

Date: July 10, 2025
SE/2025-26/43

To,

BSE Limited The General Manager Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI
Listing Regulations") – Completion of Tenure of Independent Directors of the Company**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that Mr. Najib Shah (DIN:08120210), Ms. Sonal Desai (DIN:08095343) and Dr. M. Mathisekaran (DIN:03584338) ceased to be Independent Directors of CARE Ratings Limited ("the Company") upon completion of their second term of 3 (three) consecutive years with effect from completion of business hours on July 10, 2025.

The Board of Directors and Management of the Company express deep gratitude and appreciation for the valuable contribution and guidance provided by them during their association as an Independent Director of the Company.

The details as required under the Regulation 30 read with Schedule III of the SEBI Listing Regulations are stated in Annexure A annexed hereto.

We request you to kindly take the aforesaid disclosure on your record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Manoj Kumar CV
Company Secretary & Compliance Officer

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

Annexure A

Detailed disclosure under Regulation 30 read with Schedule III of the SEBI Listing Regulations are:

Sr. No.	Particulars	Details		
1	Name of the Director	Mr. Najib Shah (DIN:08120210)	Ms. Sonal Desai (DIN:08095343)	Dr. M. Mathisekaran (DIN:03584338)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation due to completion of second consecutive term as an Independent Director of the Company.		
3	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment ;	W.e.f. completion of business hours on July 10, 2025		
4	Brief profile (in case of appointment);	Not Applicable		
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable		

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CIN-L67190MH1993PLC071691