

Date: May 10, 2025  
SE/2025-26/06

To,

<b>BSE Limited</b> The General Manager Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 <b>Scrip Code: 534804</b>	<b>The National Stock Exchange of India Limited</b> Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Scrip Code: CARERATING</b>
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Dear Sir / Madam,

**Subject: Grant of Stock Options under CARE Employee Stock Option Scheme 2020**

We wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Board of Directors of the Company at its meeting held today i.e. May 10, 2025, has approved grant of 7,500 stock options to the eligible employee, under 'CARE Employee Stock Option Scheme 2020' of the Company. Information on Options granted under 'CARE Employee Stock Option Scheme 2020' is enclosed as '**Annexure-A**'.

The meeting of NRC commenced at 9:30 AM and concluded at 14:30 PM.

The above information is also being made available on the Company's website i.e. [www.careedge.in](http://www.careedge.in).

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

**For CARE Ratings Limited**

**Manoj Kumar CV**  
**Company Secretary & Compliance Officer**

Encl: as above

CARE Ratings Limited

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CIN-L67190MH1993PLC071691

The brief terms and conditions of the Options granted under 'CARE Employee Stock Option Scheme 2020' are as under:

Sr. No	Particulars	Information
1.	<b>No. of Stock Options granted</b>	7,500 (Seven Thousand and Five Hundred) Stock Options granted
2.	<b>Whether ESOP Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021</b>	Yes
3.	<b>Total No. of Equity shares covered under the Stock Options granted</b>	7,500 Equity Shares of face value of Rs. 10/- each
4.	<b>Exercise Price</b>	Rs. 1214/-
5.	<b>Vesting Period</b>	1/3 <sup>rd</sup> on completion of one year from the date of grant 1/3 <sup>rd</sup> on completion of second year from the date of grant 1/3 <sup>rd</sup> on completion of third year from the date of grant
6.	<b>Exercise Period</b>	2 years from the date of vesting of options