

Date: April 01, 2026
SE/2026-27/1

To,

BSE Limited The General Manager Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
--	---

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that Mr. Nadir Bhalwani ceased to be Chief Information and Technology Officer of the Company effective March 31, 2026, due to personal reasons. A copy of email received from Mr. Bhalwani is attached as Annexure A.

We hereby also inform that Dr. A Shiju Rawther has been appointed as Chief Information and Technology Officer of the Company with effect from April 1, 2026.

The details as required under the Regulation 30 read with Schedule III of the SEBI Listing Regulations are stated in Annexure B annexed hereto.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For CARE Ratings Limited

Manoj Kumar CV
Company Secretary & Compliance Officer

Encl.: As above

From: Nadir Bhalwani
Sent: 31 March 2026 16:09
To: Mehul Pandya
Cc: Aniruddha Sen
Subject: Resignation

Dear Mehul

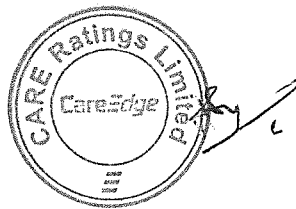
I, Nadir Bhalwani hereby resign as Chief Information and Technology Officer with effect from March 31, 2026, due to personal reasons.

I would like to express my sincere appreciation for the support and guidance I have received during my tenure. I wish the organization continued success in all its future endeavours.

Thank you once again for the opportunity.

Thanks and Regards

Nadir Bhalwani



Particulars	Mr. Nadir Bhalwani	Dr. A Shiju Rawther
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Ceased to be Chief Information and Technology Officer of the Company effective March 31, 2026	Appointment as Chief Information and Technology Officer of the Company with effect from April 1, 2026
Date of appointment / re-appointment / cessation and Term of appointment / re-appointment		
Brief Profile (in case of appointment)	Not Applicable	<p>Dr. A Shiju Rawther has done PhD in Computer Science and Engineering from Hindustan Institute of Technology & Science, Chennai, India. He has also done Bachelor of Engineering in Computer Science & Engineering from Bangalore University.</p> <p>Dr. A Shiju Rawther is a Technology Leader with over 23+ years of diversified experience in leading the Technology and Operations Teams, fostering digital transformation and business process re-engineering and aligning technology strategy with business priorities to enhance customer experience with expertise in P&L Management for both large companies and startups.</p> <p>In past, he has worked with SBI Funds Management Limited, Poonawalla Finance, IIFL Finance Limited, WIPRO Limited.</p>
Disclosure of relationships between directors (in case of a director)	Not Applicable	Not Applicable