

BY ONLINE SUBMISSION

February 12, 2018



To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort, Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Outcome of Board Meetings held on 12 February 2018-Financial Results for Quarter ended December 31, 2017

This is to inform you that in the meetings of the Board of Directors of the Company held on Monday, February 12, 2018 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered and taken on record minutes of meetings of audit committee and other committees of the board of directors
2. Considered and taken on records Circular Resolution passed by the Board
3. Considered and taken on record Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2017.
4. Considered and approved advertisement for publication of Financial Results in HT Mint (English Daily), Rashtriya Sahara (Hindi Daily) and Nafa Nuksan (Hindi Daily) on or before 14th February 2018. Full format of the Financial Results for the quarter ended 31st December 2017 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
5. Considered and taken on record the Limited Review Report for the quarter and nine months ended December 31, 2017;
6. The Board took note of Investor Grievance Report for the period ended December 31, 2017.
7. The Board considered and noted Compliance certificate under various laws
8. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.



Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 1.30 pm

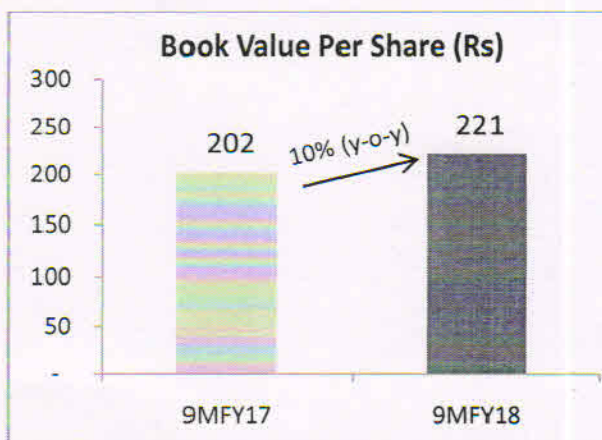
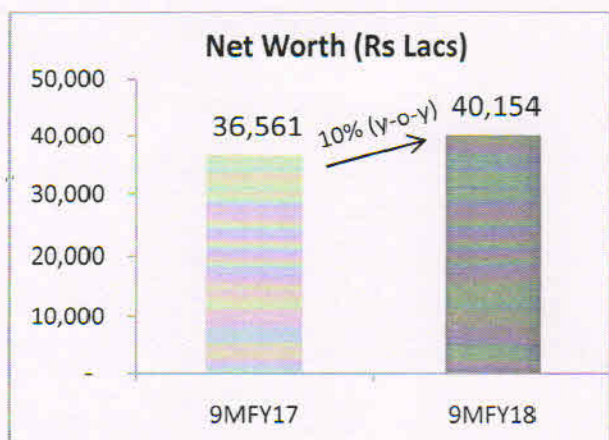
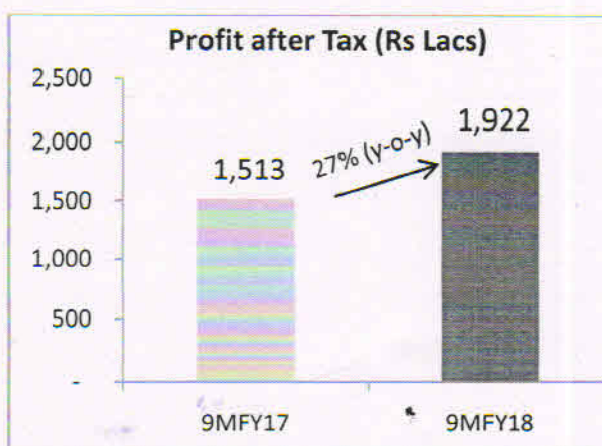
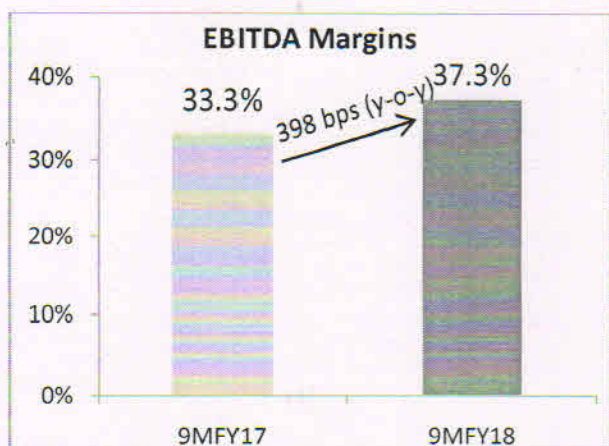
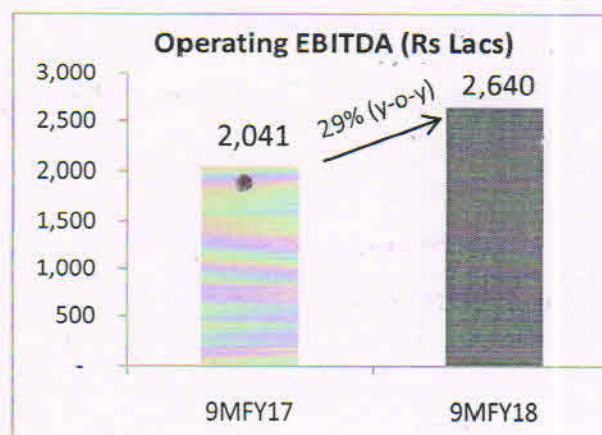
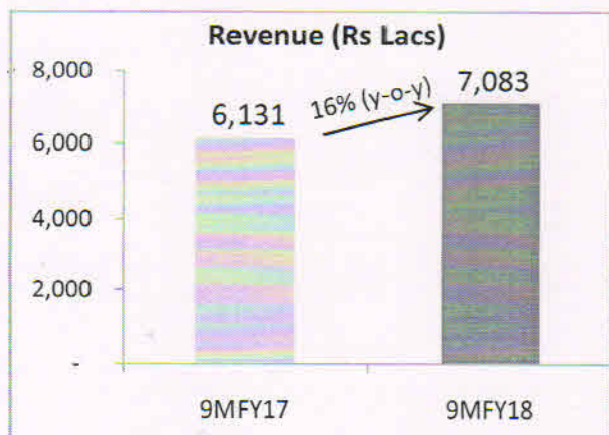
For Career Point Limited

Tarun Kumar Jain
Company Secretary & Compliance Officer

Enclosed:

1. Key business update and Results Highlights
2. Financial Results for the quarter ended December 31, 2017 (Consolidated & Standalone)
3. Limited Review Report (Consolidated & Standalone)

Career Point Limited: Consolidated Financial Results Highlights (9M FY2017-18)



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Key business updates and result highlights (Q3 / 9M FY2017-18)



Key Financials (9M FY 2017-18)	Rs Crores	Growth
Revenue from Operations	70.8	16%
EBITDA	26.4	29%
EBITDA Margin	37%	398 bps
Profit After Tax	19.2	27%

(Consolidate numbers and y-o-y comparison as per Ind AS)

Key highlights:

- Return on Equity is improved on increased margins from education businesses; growth in income of other verticals publications, skill development; and greater leverage in NBFC business operations.
- With expansion through new centers; Career Point group network is now reached at 77 different units in 66 cities across 21 states of the country.
- As per strategy of the Company; the loans and advances to institutions are being financed by wholly owned NBFC subsidiary.
- Due to Ind-AS conversion; the unrealized gain on investment income is added back in previous year's numbers. It results higher other income in previous year.

Business updates:

- Total enrollments were reported at 27,393 (9M FY2017: 27,129) including 10,840 in formal education division (9M FY2017: 7,691) and 16,553 in informal education division (9M FY2017: 19,438).
- A remarkable growth of more than 40% (y-o-y) in formal education enrollments is a result of increased admissions in all three sub-verticals including higher education, school education and vocational division.
- The company has achieved a strategic shift in tutorial enrollments to more efficient delivery channels which is clearly reflected in improved operating performance.
- Enrollment in formal education is growing by way of higher capacity utilization in existing courses as well as addition of new courses.

Financials Updates:

- Income from operations for the period (9M FY2017-18) is rupees 70.8 Crores increased by 16% (y-o-y) at consol basis on higher income from existing businesses and subsidiaries in new edge segments.
- Reported EBITDA of rupees 26.4 Crores on consol basis with an impressive year on year growth of 29% resulted an EBITDA Margin of 37% (9M FY2016-17: 33%).
- A remarkable improvement of 398 basis points was reported in EBITDA margin against previous year on account of increased contributions from higher margin delivery channels and businesses verticals.
- Net income was reported at rupees 19.2 Crores and EPS (Earning per share) of rupees 10.6 on consol level with y-o-y growth of 27%.

CAREER POINT LTD						
Registered Office: CP Tower-1, Road No. 1, IPIA, Kota, Rajasthan - 324005						
CIN-L72200RJ2000PLC016272						
Tel : +91-744-3040000			Email : investors@cpil.in		Website: www.cpil.in	
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2017						
Particulars		(Rs. in Lakhs)			(Rs. in Lakhs)	
		Quarter ended			Nine months ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		(Unaudited)			(Unaudited)	
	Revenue					
I	Income from Operations	2,548.56	2,272.69	2,249.28	7,083.23	6,131.14
II	Other Income	199.77	283.99	168.90	861.17	866.63
III	Total Income (I-II)	2,748.33	2,556.68	2,418.18	7,944.40	6,997.77
IV	Expenses					
	Cost of Material Consumed	48.82	467.55	38.30	658.67	190.88
	Changes in inventories of Study Material	14.33	(222.77)	(2.34)	(211.09)	27.43
	Employees Benefit Expenses	884.92	851.99	876.04	2,554.12	2,650.36
	Finance Cost	121.08	158.20	89.12	517.98	317.04
	Depreciation & Amortisation	115.36	114.75	153.12	348.96	403.53
	Other expenses	525.80	427.74	307.64	1,441.71	1,221.51
	Total Expenses	1,710.10	1,797.46	1,461.88	5,310.55	4,810.75
V	Profit before tax (III-IV)	1,038.23	759.22	957.28	2,633.85	2,187.02
	Share of profit/ (Loss) in Associate and joint venture	(0.13)	(0.14)	(1.30)	(0.39)	(2.18)
	Profit before tax	1,038.10	759.08	955.98	2,633.46	2,184.84
VI	Tax Expenses					
	a) Current tax	228.11	258.48	330.68	707.72	586.24
	b) MAT Credit Entitlement	5.19	(39.46)	108.58	(40.00)	50.73
	c) Deferred tax	39.25	78.05	(127.95)	42.85	14.10
	d) Income tax for earlier years	(1.24)	-	0.01	(1.24)	18.77
	Total taxes	271.31	297.05	309.32	709.33	669.84
	Profit after tax (V-VI)	766.79	462.03	646.66	1,924.13	1,515.00
VII	Other Comprehensive Income (net of taxes)					
	(A) Items that will not be Reclassified to Profit or Loss:	8.50	2.65	1.13	11.57	(1.58)
	(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	Total Other Comprehensive Income	8.50	2.65	1.13	11.57	(1.58)
VIII	Total Comprehensive Income for the period	775.29	464.68	647.79	1,935.70	1,513.42
IX	Profit for the Period attributable to					
	Owner of the parent	772.25	457.31	646.20	1,922.04	1,513.01
	Non Controlling Interest	(5.46)	4.72	(1.54)	2.09	1.99
X	Other Comprehensive Income for the period attributable to					
	Owner of the parent	8.50	2.65	1.13	11.57	(1.58)
	Non Controlling Interest	-	-	-	-	-
XI	Total Comprehensive Income attributable to					
	Owner of the parent	780.75	459.96	649.33	1,933.61	1,511.43
	Non Controlling Interest	(5.46)	4.72	(1.54)	2.09	1.99
XII	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,816.29	1,813.29	1,813.29	1,816.29	1,813.29
XIII	Earnings Per Share (EPS) (Rs./ Share)					
	a) Basic EPS - Not annualised	4.25	2.52	3.57	10.59	8.34
	b) Diluted EPS - Not annualised	4.25	2.52	3.57	10.59	8.34



CAREER POINT LIMITED

MANAGING DIRECTOR

(Rs. in Lakh)					
Segment Wise Revenue, Results, Segment Assets & Segment Liabilities for the period ending 31.12.2017					
Particulars	Quarter ended			Nine months ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
	(Unaudited)			(Unaudited)	
1 Segment Revenue (Net Sales Income from Segment)					
Education Division	2,204.75	1,724.54	2,013.65	5,721.26	5,470.86
Financing (NBFC) Division	317.82	264.03	200.96	879.15	503.40
Infra Division	3.69	5.62	3.75	13.06	11.25
Other Divisions	338.47	409.90	50.07	1,081.50	176.64
Add: Unallocable	-	-	-	-	-
Less: Elimination	(316.19)	(131.39)	(19.18)	(611.75)	(31.02)
Net Sales/Income from Operation	2,548.54	2,272.69	2,249.25	7,083.23	6,131.13
2 Segment Results Profit/(Loss) before Interest and Tax					
Education Division	889.43	520.39	964.09	1,999.86	1,986.34
Financing (NBFC) Division*	101.04	61.42	(115.68)	192.94	3.86
Infra Division	189.56	161.39	174.61	519.78	486.51
Other Divisions	(22.27)	106.91	9.44	228.99	58.81
Total	1,167.76	850.11	1,032.46	2,941.58	2,535.52
Less: Finance Cost	(89.61)	(82.09)	(40.82)	(256.72)	(150.60)
Add: Other Un-allocable income Net of Un-allocable Expenditure	175.02	123.53	161.67	387.91	210.53
Less: Elimination	(216.07)	(132.47)	(197.33)	(439.31)	(410.61)
Profit before Tax (Including share of profit/(loss) of Associates & Joint Ventures)	1,038.10	759.08	955.98	2,633.46	2,184.84
3 Segment Assets					
Education Division	45,448.23	43,395.85	42,600.99	45,448.23	42,600.99
Financing (NBFC) Division	12,239.47	8,335.88	13,771.41	12,239.47	13,771.41
Infra Division	18,064.85	16,140.11	17,681.75	18,064.85	17,681.75
Other Divisions	1,187.82	1,407.56	839.29	1,187.82	839.29
Add: Unallocable	-	-	-	-	-
Less: Elimination	(26,889.68)	(23,350.84)	(21,069.05)	(26,889.68)	(21,069.05)
Total	50,050.69	45,928.56	53,824.39	50,050.69	53,824.39
4 Segment Liabilities					
Education Division	7,022.18	5,591.66	5,909.32	7,022.18	5,909.32
Financing (NBFC) Division	10,089.48	6,261.29	13,189.22	10,089.48	13,189.22
Infra Division	2,449.35	642.24	2,433.72	2,449.35	2,433.72
Other Divisions	719.41	1,520.12	913.52	719.41	913.52
Add: Unallocable	-	-	-	-	-
Less: Elimination	(10,396.89)	(6,799.24)	(6,272.73)	(10,396.89)	(6,272.73)
Total	9,883.53	7,216.07	16,173.05	9,883.53	16,173.05
* Profit Before Tax					
For and on behalf of Board					
Pramod Maheshwari					
Chairman and Managing Director					
Date : 12/02/2018					
Place: Kota (Rajasthan)					

CAREER POINT LIMITED

MANAGING DIRECTOR



- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 Results for the quarter and nine month ended 31st December, 2017 are in compliance with Indian Accounting standard (IND AS) notified by the ministry of corporate affairs. Consequently, results for the quarter and nine month ended 31st December 2016 have been restated to comply with Ind AS to make them comparative period has been restated accordingly. However the opening balance sheet as at April 01, 2016 and result for the subsequent period would get finalised alongwith the annual financials statement for the year ended March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or changes in use of one or more optional exemption from full retrospective application as permitted under Ind AS 101.
- 3 Consequent to transition from previous Indian GAAP to Ind-AS, the reconciliation of Net profit for quarter and nine months ended December 31, 2016 is as under in accordance with Ind-AS 101 (First time Adoption of Ind-AS):

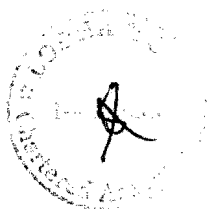
Nature of Adjustments	Amount (INR in Lacs)	
	Quarter Ended 31.12.2016	Nine months Ended 31.12.2016
Net Profit as per Indian GAAP	482.37	1,110.00
Deferment of Franchisee Income	(65.00)	(65.00)
Measurement of Financial Assets (Investment) at fair Value	56.04	179.04
Others	1.22	0.94
Deferred Tax	142.04	98.98
Net Profit as per Ind-AS	616.67	1,323.96
Other Comprehensive Income (net of taxes)	-	-
Total Comprehensive Income per Ind-AS	616.67	1,323.96

- 4 The Company is primarily engaged in the business of 'Coaching' and operates in a single business segment. Accordingly these standalone financial results have been prepared for the single segment.
- 5 These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on Feb. 7, 2018 & Feb. 12, 2018 respectively. The Statutory Auditors of the Company have carried out Limited Review.

For and on behalf of Board

Pramod Maheshwari
Chairman & Managing Director

Date :12/02/2018
Place: Kota (Rajasthan)



CAREER POINT LIMITED

MANAGING DIRECTOR

CAREER POINT LTD						
Registered Office: CP Tower-1, Road No. 1, IPIA, Kota, Rajasthan - 324005						
CIN-L72200RJ2000PLC016272						
Tel : +91-744-3040000 Email : investors@cpl.in Website: www.cpl.in						
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2017						
	Particulars	(Rs. in Lakhs)			(Rs. in Lakhs)	
		Quarter ended			Nine Month Ended	
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		(Unaudited)			(Unaudited)	
	Revenue					
I	Income from Operations	2,294.75	1,724.54	2,013.65	5,721.26	5,470.86
II	Other Income	197.40	247.98	280.52	738.85	856.78
III	Total Income (I-II)	2,492.15	1,971.62	2,294.17	6,460.11	6,327.64
IV	Expenses					
	Cost of Material Consumed	75.89	226.84	15.43	358.70	104.92
	Changes in inventories of Study Material	(18.52)	(131.71)	11.03	(67.45)	63.43
	Employees Benefit Expenses	867.22	834.63	862.34	2,502.62	2,610.23
	Finance Cost	84.52	69.22	43.67	210.35	115.54
	Depreciation & Amortisation	107.50	106.89	146.98	325.40	373.16
	Other expenses	480.84	414.76	294.29	1,341.08	1,189.66
	Total Expenses	1,597.25	1,520.43	1,373.74	4,670.60	4,456.84
V	Profit before tax (III-IV)	894.90	451.19	920.43	1,789.51	1,870.80
VI	Tax Expenses					
	a) Current tax	134.59	198.84	304.88	505.28	483.04
	b) MAT Credit Entitlement	0.00	(3.47)	106.57	(3.47)	50.88
	c) Deferred tax	30.69	27.38	(107.69)	78.57	3.85
	d) Income tax for earlier years	-	-	-	-	9.09
	Total taxes	165.28	222.55	303.76	580.38	546.84
	Profit after tax (V-VI)	639.62	228.64	616.67	1,209.13	1,323.96
VII	Profit for the Period	639.62	228.64	616.67	1,209.13	1,323.96
VIII	Other Comprehensive Income (net of taxes)					
	(A) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-
	(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
IX	Total Comprehensive Income for the period	639.62	228.64	616.67	1,209.13	1,323.96
X	Paid-up Equity Share Capital (Face value of ₹ 10/- each)	1,816.29	1,813.29	1,813.29	1,816.29	1,813.29
XI	Earnings Per Share (EPS) (Rs./ Share)					
	a) Basic EPS - Not annualised	3.52	1.26	3.40	6.66	7.30
	b) Diluted EPS - Not annualised	3.52	1.28	3.40	6.66	7.30



CAREER POINT LIMITED

MANAGING DIRECTOR

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 Results for the quarter and nine months ended 31 December, 2017 are in compliance with Indian Accounting standard (IND AS) notified by the ministry of corporate affairs. Consequently , results for the quarter and nine months ended 31 December, 2016 have been restated to comply with Ind AS to make them comparative period has been restated accordingly. However the opening balance sheet as at April 01, 2016 and result for the subsequent period would get finalised alongwith the annual financials statment for the year ended March31, 2018 due to changes in financial reporting requirments arising from new or revised standards or interpretation issued by MCA or changes in use of one or more optional exemption from full retrospective application as permitted under Ind AS 101.
- 3 Consequent to transition from previous Indian GAAP to Ind-AS, the reconciliation of Net profit for quarter and nine months ended 31 December, 2016 is as under in accordance with Ind-AS 101 (First time Adoption of Ind-AS):

Nature of Adjustments	Amount (INR in Lacs)	
	Quarter Ended 31.12.2016	Nine months Ended 31.12.2016
Net Profit as per Indian GAAP	533.25	1,267.04
Deferment of Franchisee Income	(65.00)	(65.00)
Measurement of Financial Assets (Investment) at fair Value	(3.72)	198.31
Others	7.10	(0.96)
Deferred Tax	175.03	115.61
Net Profit as per Ind-AS	646.66	1,515.00
Other Comprehensive Income (net of taxes)	1.13	(1.58)
Total Comprehensive Income per Ind-AS	647.79	1,513.42

- 4 These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on Feb 07,2018 and Feb 12,2018 respectively. The Statutory Auditors of the Company have carried out Limited Review.

CAREER POINT LIMITED

MANAGING DIRECTOR

**Limited Review Report on Quarterly Consolidated Financial Results of Career Point Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**To
The Board of Directors of
Career Point Limited**

1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group"), its associate and its joint venture for the quarter and nine months ended December 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th February 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to enquire of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express and audit opinion.
3. We did not review the financial results of 8 subsidiaries included in the quarterly financial results, whose financial results reflect total assets as at 31st December 2017 of Rs. 31,492.14 lakhs, net assets as at 31st December, 2017 of Rs. 18,233.90 lakhs, total revenue of Rs. 878.43 lakhs & Rs. 2535.34 lakhs for the quarter and nine months ended 31st December, 2017 respectively, total profit after tax of Rs. 127.28 lakhs & Rs. 715.38 lakhs for the quarter and nine months ended 31st December, 2017 respectively and total comprehensive income of Rs. 127.28 lakhs & Rs. 715.38 lakhs for the quarter and nine months ended 31st December, 2017 respectively, as considered in the consolidated financial results. The consolidated financial results also include the Company's share of total comprehensive income (comprising of profit/(loss) and other comprehensive income) of Rs. 8.37 lakhs and Rs. 11.18 lakhs for the quarter and nine months ended 31th December, 2017 as considered in the consolidated financial results in respect of an associate and a joint venture. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on

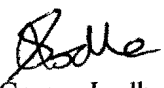


the consolidated results, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries/ associate/ joint venture is based solely on the report of other auditors.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to fact that the consolidated financial results of the company for the quarter and nine months ended December 31, 2016 are based on the previously issued financial results that were reviewed by the predecessor auditor (vide their unmodified limited review report dated 31st January 2017) as adjusted by the management for difference in accounting principles adopted by the company on transition to Indian Accounting Standards (IND AS) which has been reviewed by us. These adjustments reconcile the net profit for the corresponding quarter and nine months ended 31 December 2016 under the previous applicable Generally Accepted Accounting Principle with the total comprehensive income as reported in these financial results under Ind AS.

Our report is not modified in respect of these matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E


(Gaurav Lodha)
Partner
Membership No.:- 507462



Place : New Delhi
Date : 12.02.2018

**Limited Review Report on Quarterly Standalone Financial Results of Career Point Limited
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To
The Board of Directors of
Career Point Limited

1. We have reviewed the accompanying statements of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter and nine months ended December 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing obligations 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

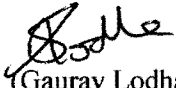
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th February 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

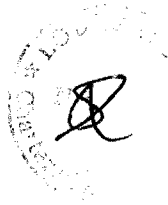
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by The Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the financial results of the Company for the quarter and nine months ended December 31, 2016 are based on the previously issued financial results that were reviewed by the predecessor auditor (vide their unmodified limited review report dated 31st January 2017) as adjusted by the management for difference in accounting principles adopted by the company on transition to Indian Accounting Standards (IND AS) which has been reviewed by us. These adjustments reconcile the net profit for the corresponding quarter and nine months ended 31 December 2016 under the previous applicable Generally Accepted

Accounting Principle with the total comprehensive income as reported in these financial results under Ind AS.

Our report is not modified in respect of these matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E


(Gaurav Lodha)
Partner
Membership No.:- 507462



Place : New Delhi
Date : 12.02.2018