17 June 2022

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Clarification for Financial results - CAREERP

This is with respect to your email dated 14 June 2022 w.r.t. quick result submitted to the Exchange dated 28-May-2022 of Career Point Limited. In this regard, we would like to submit clarification as under:

1. Board meeting was concluded at 11.30 PM on 28 May 2022. The Company submitted Financial Results on 28 June 2022 within 30 Minutes from the conclusion of Board meeting immediately. It is submitted that during online merging of all files (including Consolidated Results and Cash Flow Statement) we selected all files but due to last movement hassles, shortage of time and clerical oversight, cash flow statement and consolidated results could not merged with the results. We were under impression that all files have been merged including Consolidated Results and Cash Flow Statement and accordingly uploaded the files on neaps portal under quick results.

2. We again tried to upload merged file (including Consolidated Results and Cash Flow Statement) on NSE neaps portal on 28 May 2022 at 11.49 PM but systems were showing error "**Record already exits**: (Error screenshot attached as Annexure 1). There were no option in NSE neaps to upload file. Further, we tried to upload results on NSE new portal 'Digital exchange" on 28 May 2022 at 11. 48 PM but systems were showing "Unexpected error" (Error screenshot attached as **Annexure 2**).

3. However, we have submitted Consolidated Financial results in and Cash Flow Statement in XBRL immediately next day on 29 June 2022 within the prescribed time i.e. 24 hours (Filing acknowledgement enclosed).

4. The error in upload the results was unintentional and beyond control. We tried our best.

5. We are submitting consolidated Financial Results and Cash Flow Statement with this reply.

6. In the premises of the aforesaid submission, we most humbly request your good self to kindly consider the submissions. For any further clarification and explanation opportunity may kindly be provided. In case if your good self is not satisfied with our above submissions, we may kindly be given a further opportunity to present our case.

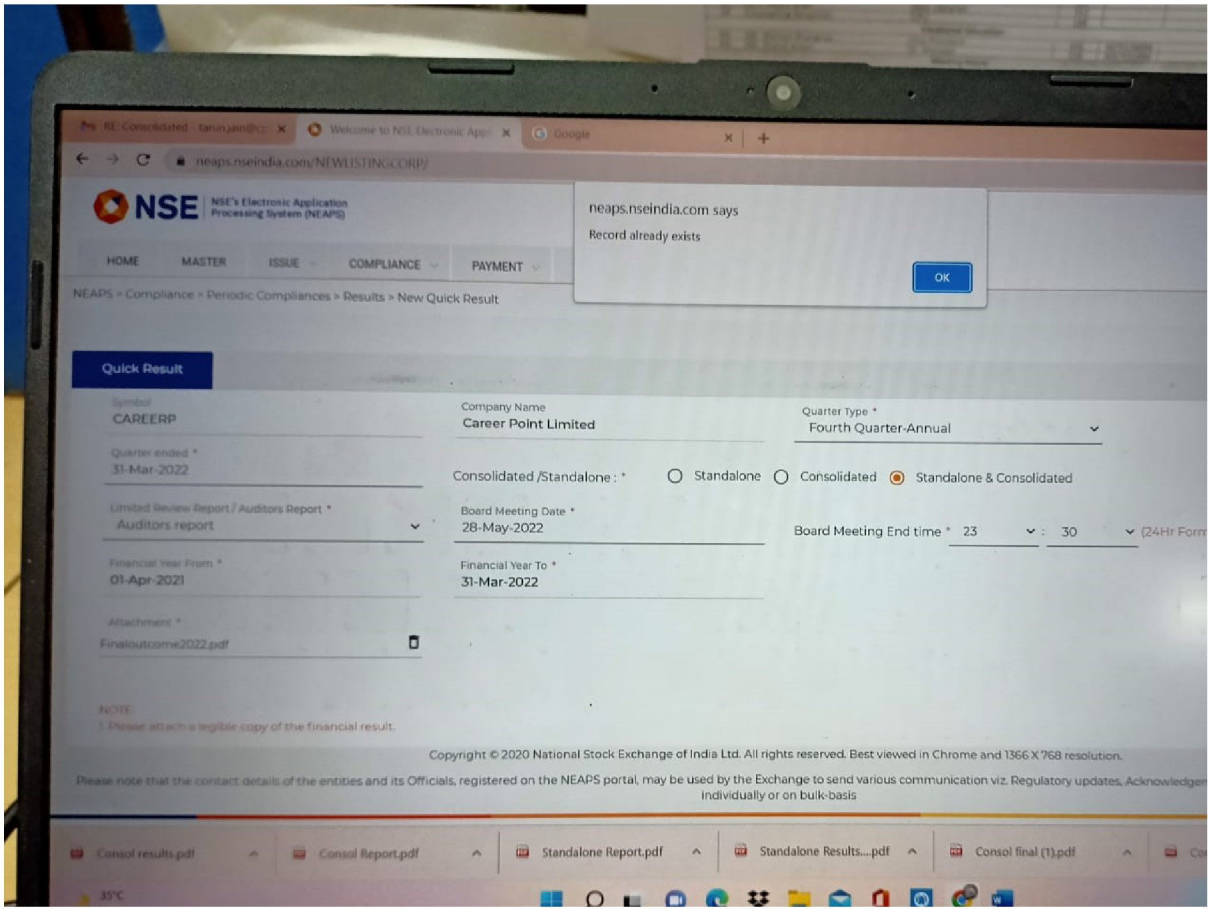
Thanking you,
For Career Point Limited

CAREER POINT LIMITED
MANAGING DIRECTOR

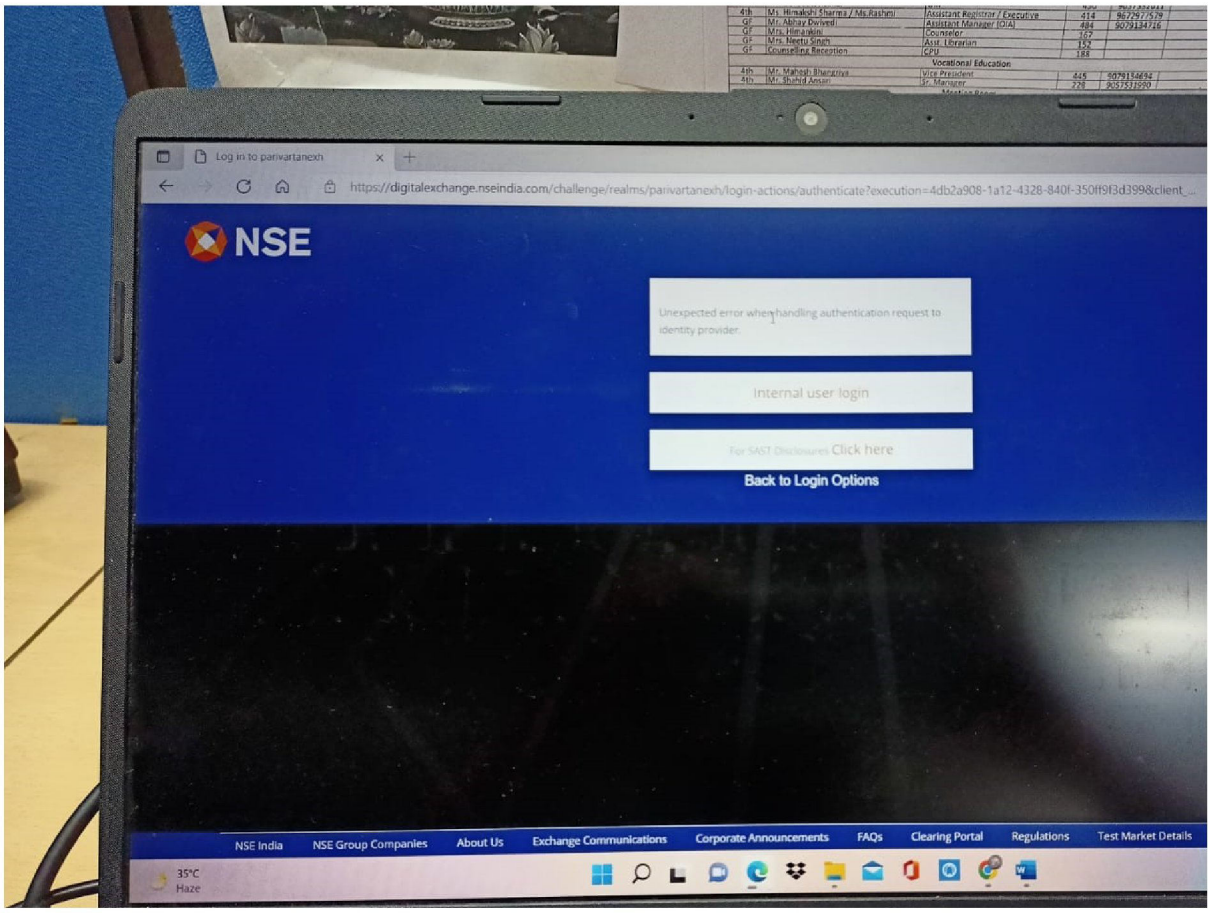
Pramod Maheshwari
Managing Director

Enclosed: As above

Annexure I


neaps.nseindia.com/NEWLISTINGCORP/
NSE
NSE's Electronic Application Processing System (NEAPS)
neaps.nseindia.com says
Record already exists
OK
HOME
MASTER
ISSUE
COMPLIANCE
PAYMENT
NEAPS > Compliance > Periodic Compliances > Results > New Quick Result
Quick Result
Symbol
CAREERP
Company Name
Career Point Limited
Quarter Type *
Fourth Quarter-Annual
Quarter ended *
31-Mar-2022
Consolidated /Standalone : *
Standalone
Consolidated
Standalone & Consolidated
Limited Review Report / Auditors Report *
Auditors report
Board Meeting Date *
28-May-2022
Board Meeting End time * 23 : 30
Financial Year From *
01-Apr-2021
Financial Year To *
31-Mar-2022
Attachment *
Finaloutcome2022.pdf
NOTE:
1. Please attach a legible copy of the financial result.
Copyright © 2020 National Stock Exchange of India Ltd. All rights reserved. Best viewed in Chrome and 1366 X 768 resolution.
Please note that the contact details of the entities and its Officials, registered on the NEAPS portal, may be used by the Exchange to send various communication viz. Regulatory updates, Acknowledgem
individually or on bulk-basis
Consol results.pdf
Consol Report.pdf
Standalone Report.pdf
Standalone Results....pdf
Consol final (1).pdf

Annexure 2


Log in to parivartanexh
https://digitalexchange.nseindia.com/challenge/realms/parivartanexh/login-actions/authenticate?execution=4db2a908-1a12-4328-840f-350ff9f3d399&client_...
NSE
Unexpected error when handling authentication request to identity provider.
Internal user login
Click here
Back to Login Options
NSE India
NSE Group Companies
About Us
Exchange Communications
Corporate Announcements
FAQs
Clearing Portal
Regulations
Test Market Details
35°C
Haze

28 May, 2022

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort, Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 28th May 2022-Audited Financial Results for the Quarter and Year ended March 31, 2022

This is to inform you that in the meeting of the Board of Directors of the Company held on Saturday, 28th May, 2022 at its Registered Office, the Board ***inter alia*** has transacted the following businesses:

1. Considered and approved Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended March 31, 2022. The above results are audited by Statutory Auditors of the Company (**Enclosed**).

2. Considered and took note of Auditors Report along with 'Declaration with respect to Auditors Report with unmodified opinion' to the Audited Financial Results for the period ended March 31, 2022 (**Enclosed**)

3. Recommended a dividend of Rs. 1 per share i.e 10% for the financial year 2021-22 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

4. recommended the re-appointment of Lodha & Co., Chartered Accountants (Firm Registration No. 301051E) as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years from the conclusion of the ensuing Annual General Meeting of the Company, subject to the approval of the shareholders of the Company. Brief Profile of Lodha & Co., Chartered Accountants is being submitted with this outcome.

5. Appointed CS Bharat Rathore, Company Secretaries as Secretarial Auditor of the Company.

6. Re-appointed M/s BDG & Associates, Chartered Accountants as the Internal Auditors of the Company for FY 2022-23.

7. The Board took note of Investor Grievance Report for the period ended March 31, 2022.

8. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2022.

9. The Board has considered Corporate Governance Report for the period ended March 31, 2022.

10. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 23.30.

Thanking you,
For **Career Point Limited**



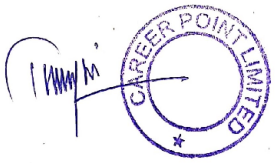
Tarun Jain
Company Secretary & Compliance Officer

Enclosed:

1. *Brief Profile of Lodha & Co., Chartered Accountants*
2. *Results Highlights*
3. *Audited Financial Results for the quarter and year ended March 31, 2022 (Consolidated & Standalone)*
4. *Auditor`s Report (Consolidated & Standalone)*
5. *Declaration of unmodified opinion*

Brief Profile of Lodha & Co., Chartered Accountants

Lodha & Co, a firm of Chartered Accountants having its Head Office at 14, Government Place East Kolkata 700069 was founded in 1941. It has branches in Mumbai, Delhi, Hyderabad, Chennai and Jaipur. The firm has 16 Partners and a dedicated team of more than 77 Professionals. Staff strength of the firm, other than Professional Staff, is around 230 personnel. The firm is currently providing Assurance, Taxation, Accounting and Advisory Services. It has experience of working with several Multinational Companies, listed entities and companies with Multi-products and Services. It is empaneled with Controller and Auditor General of India and Reserve Bank of India and is currently eligible to carryout Statutory Audit of Maharatna and large Public Sector Banks. Further, the firm is registered with Public Company Accounting Oversight Board (PCAOB) and therefore eligible to conduct the audit of Indian subsidiaries/ associates of companies listed in USA. The firm having more than 80 years of professional experience, has presence in major Business Groups, Banks and various non-Government and Government organisations in India.



CAREER POINT LIMITED

Registered Office: Career Point Ltd., Village Tangori, Banur, (Punjab) -140601

CIN-L80100PB2000PLC054497

Tel : 0744-6630500 Email : investors@cpil.in Website: www.cpil.in

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2022

(Rs. in Lakhs)

	Particulars	Quarter ended			Year Ended	
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
	Revenue					
I	Income from Operations	1,334.97	1,496.80	429.49	5,423.85	4,919.66
II	Other Income	209.72	124.01	92.50	507.56	806.20
III	**Total Income (I+II)**	**1,544.69**	**1,620.81**	**521.99**	**5,931.41**	**5,725.86**
IV	**Expenses**					
	Cost of Material Consumed	71.70	44.18	46.87	136.00	135.67
	Changes in inventories	39.88	127.80	14.64	172.04	134.77
	Employees Benefit Expenses	220.51	229.91	222.30	894.04	853.70
	Finance Cost	67.95	61.06	130.50	323.58	499.72
	Depreciation & Amortisation	105.35	105.07	101.98	413.04	422.54
	Other expenses	786.71	75.07	2,629.62	1,239.87	3,103.48
	Total Expenses	**1,292.10**	**643.09**	**3,145.91**	**3,178.57**	**5,149.88**
V	**Profit before tax (III-IV)**	**252.59**	**977.72**	**(2,623.92)**	**2,752.84**	**575.98**
			-			
	Share of profit/ (Loss) in Associate	**0.50**	**0.32**	**(0.12)**	**8.87**	**0.04**
			-			
	Profit before tax	**253.09**	**978.04**	**(2,624.04)**	**2,761.71**	**576.02**
VI	**Tax Expenses**					
	a) Current tax	80.00	199.33	(27.52)	570.88	711.80
	b) MAT Credit Entitlement	0.73	4.39	(4.28)	0.73	(69.92)
	c) Deferred tax	(48.23)	65.57	(115.91)	50.80	(42.36)
	d) Income tax for earlier years	(161.15)	7.62	(60.22)	(153.52)	(38.16)
	Total taxes	**(128.65)**	**276.91**	**(207.93)**	**468.89**	**561.36**
	Profit after tax (V-VI)	**381.74**	**701.13**	**(2,416.11)**	**2,292.82**	**14.66**
			-			
VII	**Other Comprehensive Income (net of taxes)**					
	(A) Items that will not be Reclassified to Profit or Loss	(3.24)	-	32.32	(3.24)	32.32
	Income tax on Items that will not be Reclassified to Profit or Loss	0.94	-	(9.85)	0.94	(9.85)
	(B) Items that will be Reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income	**(2.30)**	-	**22.47**	**(2.30)**	**22.47**
			-			
VIII	**Total Comprehensive Income for the period**	**379.44**	**701.13**	**(2,393.64)**	**2,290.52**	**37.13**
IX	**Profit for the Period attributable to**					
	Owner of the parent	381.81	701.30	(2,416.67)	2,292.72	14.42
	Non Controlling Interest	(0.07)	(0.17)	0.56	0.10	0.24
			-			
X	**Other Comprehensive Income for the period attributable to**					
	Owner of the parent	(2.30)	-	22.47	(2.30)	22.47
	Non Controlling Interest	-	-	-	-	-
			-			
XI	**Total Comprehensive Income attributable to**					
	Owner of the parent	379.51	701.30	(2,394.20)	2,290.42	36.89
	Non Controlling Interest	(0.07)	(0.17)	0.56	0.10	0.24
			-			
XII	Other Equity				45,253.41	42,962.99
			-			
XIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,816.29	1,819.29
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)					
	a) Basic EPS	2.12	3.85	(13.28)	12.62	0.08
	b) Diluted EPS	2.12	3.84	(13.28)	12.61	0.08

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. New Delhi Chartered Accountants

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

	Particulars	As at 31.03.2022	As at 31.03.2021
		Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
		(Audited)	(Audited)
	ASSETS		
(1)	**Non-current Assets**		
	Property, plant and equipment	10,666.76	11,001.40
	Capital work-in-progress	441.52	368.78
	Investment Property	9,664.95	7,728.28
	Other intangible assets	6.61	12.68
	Financial Assets		
	(i) Investments	134.48	369.26
	(ii) Loans	14,013.39	9,008.75
	(iii) Other Financial Assets	144.45	180.24
	Other non-current assets	223.39	331.79
(2)	**Current Assets**		
	Inventories	154.20	353.57
	Financial Assets		
	(i) Investments	272.78	2,518.55
	(ii) Trade receivables	2,296.01	4,216.39
	(iii) Cash and Cash Equivalents	1,366.91	1,090.16
	(iv) Bank Balances Other than (iii) above	83.63	102.29
	(v) Loans	11,874.31	16,545.32
	(vi) Others	190.47	195.39
	Other current assets	67.24	29.31
	Current tax assets (Net)	221.85	114.56
	Assets held-for-sale	92.80	166.68
	TOTAL ASSETS	**51,915.75**	**54,333.40**
	EQUITY AND LIABILITIES		
	EQUITY		
	Equity Share Capital	1,819.29	1,819.29
	Other Equity	45,253.41	42,962.99
	NON CONTROLLING INTEREST	14.45	14.35
	LIABILITIES		
(1)	**Non-current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	1,095.50	2,144.57
	Provisions	548.01	542.15
	Deferred Tax Liabilities(Net)	810.09	698.97
(2)	**Current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	1,466.47	5,033.65
	(ii) Trade payables		
	-Micro & Small Enterprises	0.46	-
	-Other than Micro and Small enterprises	1.19	5.85
	(iii) Other Financial liabilities	428.25	643.43
	Other Current Liabilities	320.46	359.57
	Provisions	3.46	3.39
	Current Tax Liabilities (Net)	154.71	105.19
	TOTAL EQUITY AND LIABILITIES	**51,915.75**	**54,333.40**

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. New Delhi Chartered Accountants

AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022

	Particulars	YEAR ENDED	
		As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
A	**Cash Flows from Operating Activities**		
	Profit/(Loss) Before Taxation	2,761.71	576.02
	Adjustments for:		
	Depreciation and Amortisation Expenses	413.04	422.54
	Dividend Income	(0.25)	(1.58)
	Short/Long Term Capital Gain on shares/assets	(119.02)	(218.53)
	Interest Income	(159.06)	(233.37)
	Interest expense	323.58	499.72
	Profit on sale of Property, Plant & Equipments	(252.03)	(310.66)
	Provision for Doubtful Advances	-	84.30
	Contingent Provision for Substandard Assets	13.51	449.95
	Provision No longer required written back	(22.22)	-
	Bad debts written off	118.51	1,884.66
	Provision for Gratuity	8.54	11.55
	Operating Profit before Working Capital Changes	**3,086.31**	**3,164.60**
	(Increase)/Decrease in Trade Receivables	1,810.58	643.88
	(Increase)/Decrease in Inventories	199.37	147.74
	(Increase)/Decrease in others Assets	93.87	219.28
	Increase/(Decrease) in Liabilities	(264.33)	267.69
	Increase/(Decrease) in Loan given	(333.64)	(3,330.23)
	Cash generated from operations	**4,592.16**	**1,112.96**
	Direct taxes paid	(414.59)	(607.83)
	Net Cash from Operating Activities	**4,177.57**	**505.13**
B	**Cash Flow from Investing Activities**		
	Sale/purchase of Property Plant & Equipment, Investment Property, Intangible assets and assets held for sale	(1,755.84)	173.49
	Interest & Dividend Received	159.32	237.72
	Movement of fixed deposit	35.96	(11.03)
	Sale/(Purchase) of Investments (net)	2,599.58	363.55
	Net Cash (used in)/ from Investing Activities	**1,039.02**	**763.73**
C	**Cash Flows from Financing Activities**		
	Proceeds from equity shares issue	-	36.26
	Proceeds/(Repayment) of Short Term Borrowings	(4,616.26)	(574.72)
	Interest paid	(323.58)	(499.72)
	Dividend Paid	-	(181.93)
	Net Cash from Financing Activities	**(4,939.84)**	**(1,220.11)**
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	276.75	48.75
	Cash and Cash Equivalents at beginning of the period	1,090.16	1,041.41
	Cash and Cash Equivalents at end of the period	**1,366.91**	**1,090.16**

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. Chartered Accountants New Delhi

Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. In Lakh)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue (Net Sales Income from Segment)**					
	Education & Related Activities Division	271.72	364.67	172.86	1,846.73	1,950.90
	Financing (NBFC) Division	1,060.72	1,127.73	255.29	3,563.15	2,803.43
	Infra Division	2.53	4.40	6.12	25.25	40.85
	Other Segment	-	-	-	-	164.53
	Less:Inter Segment Revenue	-	-	(4.78)	(11.28)	(40.05)
	Net Sales/Income from Operation	**1,334.97**	**1,496.80**	**429.49**	**5,423.85**	**4,919.66**
2	**Segment Results** Profit/(Loss) before interest and Tax					
	Education & Related Activities Division	(310.45)	18.65	(478.56)	(23.89)	(53.15)
	Financing (NBFC) Division*	335.22	832.30	(681.18)	1,635.14	424.76
	Infra Division	(30.81)	(18.48)	(1,906.28)	(61.26)	(1,914.73)
	Other Segment	-	-	-	-	-
	Total	(6.04)	832.47	(3,066.02)	1,549.99	(1,543.12)
	Less: Finance Cost	67.95	61.06	130.50	323.58	499.72
	Add: Other Un-allocable income Net of Un-allocable Expenditure	327.08	206.63	572.48	1,535.30	2,618.86
	Profit before Tax (Including share of profit/(loss) of Associates)	**253.09**	**978.04**	**(2,624.04)**	**2,761.71**	**576.02**
3	**Segment Assets**					
	Education & Related Activities Division	14,425.61	15,289.11	15,365.88	14,425.61	15,365.88
	Financing (NBFC) Division	25,898.65	24,731.96	25,861.20	25,898.65	25,861.20
	Infra Division	11,301.98	10,627.88	10,156.01	11,301.98	10,156.01
	Other Segment	-	-	-	-	-
	Unallocated Assets	289.51	1,494.55	2,950.31	289.51	2,950.31
	Total	**51,915.75**	**52,143.50**	**54,333.40**	**51,915.75**	**54,333.40**
4	**Segment Liabilities**					
	Education & Related Activities Division	1,891.14	2,985.76	7,003.18	1,891.14	7,003.18
	Financing (NBFC) Division	1,144.15	1,065.69	1,490.28	1,144.15	1,490.28
	Infra Division	828.43	258.17	239.14	828.43	239.14
	Unallocated Liabilities	964.88	1,126.18	804.17	964.88	804.17
	Total	**4,828.60**	**5,435.80**	**9,536.77**	**4,828.60**	**9,536.77**

* Profit Before Tax

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. New Delhi Chartered Accountants

Notes:-

1 Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.

2 The Company has identified Reportable segments namely: Education & Related Activities, Financing & investing,Infra Division and Other Segment.

3 The audited consolidated financial results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 28th May, 2022.

4 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. However, the students were being serviced through online mode of teaching. The Holding company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Subsidiary Company (Srajan Capital Limited), in accordance with the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated 27 March 2020, 17 April 2020 and 23 May 2020 relating to 'COVID-19 - Regulatory Package', had granted moratorium up to six months on the payment of installments which became due between 01 March 2020 and 31 August 2020 to all eligible borrowers. This relaxation did not automatically trigger a significant increase in credit risk The Subsidiary Company, in the previous year, continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period did not result in accounts becoming past due.The Group has considered the possible effects that may result from COVID-19 in the preparation of financial results including assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on March 31, 2022. The Group has considered internal and external sources of information for making said assessment. Given the uncertainties associated with nature, condition and duratian of COVID-19, the Group is committed to closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.

5 (a) The Board of Directors of the Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited.The Company is taking necessary steps in this regard and will notify subsequently.

(b) Subsequent to the approval of shareholders in their Extra Ordinary General Meeting through postal ballot, the object clause of the Memorandum of Association of the Company has been altered to include the business of holding and investment/finance and accordingly income from investment/finance business of the Holding Company have been included in Revenue from operations w.e.f. 10th September, 2021, being the date of approval of Ministry of Corporate Affairs.

(c) The Company has applied for NBFI Registration with Reserve Bank Of India (RBI) vide application dated 10th February 2022 for carrying out NBFI activities and the management is under process to get the approval. Further, in this regard, for merger with Career Point Limited, Srajan Capital Limited has applied to RBI, approval awaited.

6 (a) In respect of Subsidiary Company Career Point Infra Limited (CPIL),Progressive Foundation (Related Party of CPIL) have overdue loan amount of Rs. 368.55 lakhs payable to CPIL. During the current year, to settle the overdue loan amount, CPIL and Foundation has entered into a Settlement Agreement wherein the asset in form of Land hold by Foundation valued at Rs. 383.83 lakhs have been transferred to the CPIL against the overdue loan amount and differential amount of Rs 15.28 lakhs was also paid by the CPIL to Progressive Foundation on 31.12.2021.

(b) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Shakti Foundation (Related Party of CPIL) have overdue loan amount of Rs. 424.41 lakhs payable to CPIL. The land of Shakti Foundation has been acquired by Rajasthan State Industrial Development and Investment Corporation Ltd. ("RIICO") for a payment of Rs. 102.00 lakhs. Now, at the request of the Foundation and considering the financial position of the Foundation, during the current year, CPIL has settled the overdue loan amount wherein Rs. 102.00 lakhs received from RIICO by the Foundation has been paid to CPIL and remaining overdue loan amount of Rs. 322.41 lakh has been waived by CPIL. The amount of loan of Rs. 322.41 Lakhs have been written off and provided in the books of accounts during the financial year ended 31st March, 2021.

(c) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Career Point Education Society (CPES) is liable to pay an amount of Rs.1,688.99 lakhs to CPIL towards construction of building on immovable property of CPES and also has an overdue loan amount of Rs. 1,503.82 lakhs payable to CPIL. During the current year, to settle the overdue amounts, CPIL and CPES has entered into a Settlement Agreement wherein the asset in form of Land & Building hold by CPES valued at Rs. 1,748.36 lakhs have been transferred to the CPIL against the said overdue receivable and differencial amount of Rs. 59.36 lakhs also paid by the CPIL to CPES On 31.12.2021. The amount of Loan of Rs. 1,561.43 lakhs have been written off and already provided in the books of accounts during the financial year ended 31st March, 2021.

7 In respect of subsidiary Company Srajan Capital Limited (SCL), SCL has degraded the loans advanced to various parties amounting to Rs. 4,431.72 lakhs till 31st March, 2022 in 15 accounts (upto 31st March 2021 Rs. 4,529.59 lakhs), including of a related party amounting to Rs. 4,397.32 lakhs (PY Rs.4,397.32 lakhs), out of total loans of Rs. 25,053.67 lakhs (Long Term Rs. 14,013.39 Lakhs and Short Term Rs. 11,040.28 lakhs). Further during the current year, SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining to one of the borrower on account of settlement agreement entered into by the SCL with its borrower on 30.09.2021.

8 The consolidated figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ending December 31, 2021 and December 31, 2020 respectively, which were subject to limited review by the statutory auditors.

9 The Board of Directors at their meeting held on May 28, 2022, has proposed a final dividend @ Re.1 per share i.e. 10% for the Financial Year 2021-2022 subject to the approval of shareholders at the ensuing general meeting of the Company.

For and on behalf of Board

Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711

Date : 28/05/2022
Place: Kota (Rajasthan)

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. New Delhi Chartered Accountants

LODHA
& CO
Chartered Accountants

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Independent Auditor's Review Report on Quarterly and Year to Date Audited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Career Point Limited ("the Company"/"Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group"), and its associate for the quarter and year ended 31st March 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financials information of the subsidiaries, and associate referred in Other Matters section below, the aforesaid consolidated annual financial results:

a) Includes the results of the following entities;

Subsidiary Companies:
a. Srajan Capital Limited
b. Career Point Infra Limited
c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
e. Career Point Accessories Private Limited
f. Career Point Institute of Skill Development Private Limited
g. Gyan Eduventures Private Limited
h. Career Point Edutech Limited
i. Edutiger Private Limited

Associate
a. Imperial Infin Private Limited

b) is presented in accordance with the Listing Regulations in this regard; and

c) gives a true and fair view in conformity with the recognition and measurement principal laid down in applicable Indian accounting standards and other accounting principles generally accepted in India of the consolidated net profit/(loss), other comprehensive income/(loss) and other financial information of the Group and its associate for the quarter and year ended March 31, 2022.

Emphasis of Matter

Attention is drawn to Note no. 7 of the accompanying Statement regarding loans degraded (to NPA/Sub-standard assets) by a subsidiary Company (Srajan Capital Limited) advanced to various parties amounting to Rs. 4,431.72 lakhs till 31st March, 2022 in 15 accounts (upto 31st March 2021 Rs. 4,529.59 lakhs), including of a related party amounting to Rs. 4,397.32 lakhs (PY Rs.4,397.32 lakhs), out of total loans of Rs. 25,053.67 lakhs (Long Term Rs. 14,013.39 Lakhs and Short Term Rs. 11,040.28 lakhs). Further during the current year, SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining

LODHA & CO. New Delhi Chartered Accountants

to one of the borrower for the reason stated in the said note. The auditors of Srajan Capital Limited have not modified its opinion in this regard.

Our opinion is not modified in respect of above matters.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the Consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the consolidated financial result that gives a true and fair view of the consolidated net profit/(loss) and other comprehensive income/(loss) and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the Companies included in Group, and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Board of Directors of the Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group, and its associate are responsible for assessing the ability of the Group, and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or the cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, and its associate are also responsible for overseeing of financial reporting process of the Group, and its associate.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial statements on whether the Company and its associate (based on the auditor's report of respective companies) has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ability of the Group, and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, and its associate to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (1 & 2) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matters

1. The consolidated financial results include the audited financial results of nine subsidiaries, whose financial statements/financial information reflect total assets of Rs. 44,758.62 lacs as at 31 March 2022, total revenue of Rs. 1233.77 lacs and Rs. 3,892.34 lacs, total net profit /(loss) after tax of Rs. 360.79 lacs and Rs. 1,206.00 lacs and total comprehensive income of Rs. 360.79 lacs and Rs. 1206.00 lacs for the quarter and year ended 31 March 2022 respectively on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

2. The Consolidated financial statements include the Company's share of net profit / (loss) of Rs. 0.50 lacs & Rs. 8.87 lacs and total comprehensive income of Rs. 0.50 lacs & Rs 8.87 for the quarter and year ended 31st March, 2022 respectively as considered in the consolidated financial statements in respect of one associate, whose financial statements have been audited by other auditor whose reports have been furnished to us by the management and our opinion on the financial results, to the extent they have been derived from such financial statements is based solely on the reports of the other auditor.

3. The consolidated financial results include the results for the quarter ended 31st March 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year, which is subjected to a limited review by us.

   Our opinion is not modified in respect of these matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E

(Gaurav Lodha)
Partner
Membership No.: 507462
UDIN: 22507462AJVIML7110

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi
Date: 28th May, 2022

CAREER POINT LTD

Registered Office: Career Point Limited , Villiage Tangori, Banur,Punjab - 140601-India

CIN-L80100PB2000PLC054497

Tel : +91-744-6630500 Email : investors@cpil.in Website: www.cpil.in

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2022

		Particulars	(Rs. in Lakhs)				
			Quarter Ended			Year Ended	
			31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Revenue					
I		Income from Operations	618.25	1,096.81	143.00	2,934.24	1,812.48
II		Other Income	111.17	61.69	551.83	904.63	2,093.11
III		**Total Income (I+II)**	**729.42**	**1,158.50**	**694.83**	**3,838.87**	**3,905.59**
IV		**Expenses**					
		Cost of Material Consumed	14.68	47.26	52.56	84.30	122.19
		Changes in inventories of finished goods, work in progress and trading goods	(3.99)	12.75	1.61	11.61	9.07
		Employees Benefit Expenses	197.97	207.11	205.98	817.09	798.26
		Finance Cost	23.42	39.06	93.28	203.16	395.03
		Depreciation & Amortisation	87.18	84.99	90.07	351.51	375.65
		Other expenses	366.78	236.43	277.26	895.29	641.74
		Total Expenses	**686.04**	**627.60**	**720.76**	**2,362.96**	**2,341.94**
V		**Profit(+) / Loss (-) before tax & exceptional items (III-IV)**	**43.38**	**530.90**	**(25.93)**	**1,475.91**	**1,563.65**
VI		**Exceptional items**	-	-	-	-	-
VII		**Profit before tax (V +/- VI)**	**43.38**	**530.90**	**(25.93)**	**1,475.91**	**1,563.65**
VIII		**Tax Expenses**					
		a) Current tax	27.91	128.08	1.91	349.53	322.93
		b) MAT Credit Entitlement	-	6.61	(18.30)	-	(74.45)
		c) Deferred tax	(7.89)	18.23	10.06	37.90	61.50
		d) Income tax for earlier years	2.92	7.63	(3.06)	10.55	(4.73)
		Total tax expenses	**22.94**	**160.55**	**(9.39)**	**397.98**	**305.25**
IX		**Profit after Tax (VII-VIII)**	**20.44**	**370.35**	**(16.54)**	**1,077.93**	**1,258.40**
X		**Other Comprehensive Income (net of taxes)**					
		(A) (i) Items that will not be Reclassified to Profit or Loss	**(3.24)**	-	**34.64**	**(3.24)**	**34.64**
		(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.94	-	(10.09)	0.94	(10.09)
		(B) (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	
		(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	
		Total Other Comprehensive Income (net of income tax)	**(2.30)**	-	**24.55**	**(2.30)**	**24.55**
XI		**Total Comprehensive Income for the period (IX +/- X)**	**18.14**	**370.35**	**8.01**	**1,075.63**	**1,282.95**
XII		**Paid-up Equity Share Capital (Face value of Rs. 10/- each)**	**1,819.29**	**1,819.29**	1819.29	**1,819.29**	**1,819.29**
XIII		**Other Equity**				41,042.51	**39,966.88**
XIV		Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)					
		a) Basic EPS	0.12	2.04	(0.09)	5.93	6.92
		b) Diluted EPS	0.12	2.03	(0.09)	5.92	6.92

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. New Delhi Chartered Accountants

STATEMENT OF STANDALONE ASSETS & LIABILITIES

	Particulars	As at 31.03.2022 Amount (Rs. In Lakhs) (Audited)	As at 31.03.2021 Amount (Rs. In Lakhs) (Audited)
	ASSETS		
(1)	**Non-current Assets**		
	Property, plant and equipment	10,644.55	10,974.26
	Capital work-in-progress	389.95	341.30
	Investment Property	1,848.76	1,862.68
	Other Intangible assets	6.58	12.66
	Financial Assets		
	(i) Investments	16,862.99	16,857.94
	(ii) Loans	13,000.00	812.30
	(ii) Other Financial Assets	90.73	126.53
	Other non-current assets	179.90	180.06
	Total Non Current Assets	**43,023.46**	**31,167.73**
(2)	**Current Assets**		
	Inventories	73.96	86.09
	Financial Assets		
	(i) Investments	272.78	2,518.55
	(ii) Trade receivables	539.40	560.33
	(iii) Cash and Cash Equivalents	111.91	81.26
	(iv) Bank Balances other than (iii) above	83.63	102.29
	(v) Loans	1,068.50	14,288.82
	(vi) Others	185.01	186.98
	Current Tax Assets (Net)	-	60.96
	Other current assets	39.07	20.31
	Assets held-for-sale	92.80	166.68
	Total Current Assets	**2,467.06**	**18,072.27**
	TOTAL ASSETS	**45,490.52**	**49,240.00**
	EQUITY AND LIABILITIES		
(1)	**EQUITY:**		
	Equity Share Capital	1,819.29	1,819.29
	Other Equity	41,042.51	39,966.88
	Total Equity	**42,861.80**	**41,786.17**
	LIABILITIES:		
(2)	**Non-current Liabilities**		
	Financial Liabilities		
	Borrowings	851.11	1,687.30
	Provisions	29.25	36.90
	Deferred Tax Liabilities(Net)	886.52	789.02
	Total Non Current Liabilities	**1,766.88**	**2,513.22**
(3)	**Current Liabilities**		
	Financial Liabilities		
	(i) Borrowings	129.27	3,990.55
	(ii) Trade payables		
	- Micro & Small Enterprises	-	-
	- Other than Micro & Small Enterprises	1.07	4.66
	(iii) Other Financial liabilities	402.30	622.67
	Other Current Liabilities	244.97	319.34
	Provisions	3.46	3.39
	Current Tax Liabilites (Net)	80.77	-
	Total Current Liabilities	**861.84**	**4,940.61**
	TOTAL EQUITY AND LIABILITIES	**45,490.52**	**49,240.00**

LODHA & CO. New Delhi Chartered Accountants

CAREER POINT LIMITED

MANAGING DIRECTOR

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2022

	Particulars	YEAR ENDED Amount (in Rs. Lakhs) 31.03.2022 Audited	31.03.2021 Audited
A	**Cash Flows from Operating Activities**		
	Profit/(Loss) Before Taxation	1,475.91	1,563.65
	Adjustments for:		
	Depreciation and Ammortization Expenses	351.51	375.65
	Short/Long Term Capital Gain on shares/assets	(111.86)	(218.53)
	Interest Income	(1,365.36)	(1,363.95)
	Interest expense	203.16	395.03
	Profit on sale of Property, Plant & Equipments	(190.32)	(296.78)
	Bad debts written off	71.97	0.82
	Dividend Income	-	(181.93)
	Provision for Doubtful Debts	(22.22)	84.30
	Provision for Gratuity	8.54	11.55
	Operating Profit before Working Capital Changes	**421.33**	**369.81**
	(Increase)/Decrease in Trade Receivables	(28.82)	573.90
	(Increase)/Decrease in Inventories	12.13	9.08
	(Increase)/Decrease in others Assets	1.87	(1.11)
	Increase/(Decrease) in Liabilities	(197.84)	(36.45)
	Cash generated from operations	**208.67**	**915.23**
	Direct taxes paid	(278.88)	(295.15)
	Net Cash from Operating Activities	(70.21)	620.08
B	**Cash Flow from Investing Activities**		
	Sale of Property Plant & Equipment, Investment Property and Intangible	272.89	637.97
	Interest Received	1,365.36	1,366.27
	Purchase of Property Plant & Equipment, Investment Property and Intangible assets (including CWIP)	(59.14)	(324.36)
	Loans (Given)/Repaid to related party (net)	1,032.62	(1,125.06)
	Dividend Received from subsidiary	-	181.93
	Sale/(Purchase) of Investment (net)	2,352.58	380.03
	Sale/(Purchase) of share of subsidiary (net)	-	(700.00)
	Movement in Fixed Deposits	35.96	(11.03)
	Net Cash (used in)/ from Investing Activities	5,000.27	405.75
C	**Cash Flows from Financing Activities**		
	Repayment of Borrowings	(5,197.47)	(2,108.30)
	Proceeds of Borrowings	500.00	1,603.99
	Interest paid	(201.93)	(403.15)
	Dividend Paid	-	(181.93)
	Proceeds from equity shares issue	-	36.00
	Net Cash from Financing Activities	(4,899.40)	(1,053.39)
	Net increase/(decrease) in cash and cash equivalents (A + B + C)	30.65	(27.56)
	Cash and Cash Equivalents at beginning of the period	81.26	108.82
	Cash and Cash Equivalents at end of the period	111.91	81.26

CAREER POINT LIMITED

MANAGING DIRECTOR

LODHA & CO. New Delhi Chartered Accountants

CAREER POINT LTD
Registered Office: Career Point Limited , Villiage Tangori, Banur,Punjab - 140601-India
CIN-L80100PB2000PLC054497
Tel : +91-744-6630500 Email : investors@cpil.in Website: www.cpil.in

Notes:-

1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.

2 In accordance with IND AS 108,Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.

3 The audited standalone results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 28th May 2022.

4 (a) The Board of Directors of the Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited.The Company is taking necessary steps in this regard and will notify subsequently.
(b) Subsequent to the approval of shareholders in their Extra Ordinary General Meeting through postal ballot, the object clause of the Memorandum of Association of the Company has been altered to include the business of holding and investment/finance and accordingly income from investment/finance business have been included in Revenue from operations w.e.f. 10th September, 2021, being the date of approval of Ministry of Corporate Affairs.
(c) The Company has applied for NBFI Registration with Reserve Bank Of India (RBI) vide application dated 10th February 2022 for carrying out NBFI activities and the management is under process to get the approval. Further, in this regard, for merger with Career Point Limited, Srajan Capital Limited has applied to RBI, approval awaited.

5 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. However, the students were being serviced through online mode of teaching. The company has presence in different education verticals including test-prep, school education, higher education and e-Learning, there has been a mixed impact on different divisions. The Company has considered the possible effects that may result from COVID-19 in the preparation of financial results including assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on March 31, 2022. The Company has considered internal and external sources of information for making said assessment. Given the uncertainties associated with nature, condition and duratian of COVID-19, the Company is committed to closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Company.

6 The Company's investment / loan in subsidiary company M/s Srajan Capital Limited ('SCL') is Rs. 16,731.50 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 14,068.50 Lakhs). SCL has degraded the loans advanced to various parties amounting to Rs. 4,431.72 Lakhs (upto31.03.2021 Rs 4,529.59 lakhs) including loans (unsecured) given to related party of Rs. 4,397.32 Lakhs.Further during the current year, SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining to one of the borrower on account of settlement agreement entered into by the SCL with its borrower on 30.09.2021. Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company SCL, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.

7 The Board of Directors at their meeting held on May 28, 2022, has proposed a final dividend @ Re 1 per share i.e. 10% for the Financial Year 2021-2022 subject to the approval of shareholders at the ensuing general meeting of the Company.

8 The standalone figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect to the full financial year and the published figures of Nine month ending December 31, 2021 and December 31, 2020 respectively , which were subject to limited review by the statutory auditors.

For and on behalf of board

CAREER POINT LIMITED

MANAGING DIRECTOR

Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711

Date :- 28/05/2022
Place: Kota (Rajasthan)

LODHA & CO. New Delhi Chartered Accountants

LODHA
& CO
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited
Report on the audit of the Standalone Financials Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of Career Point Limited ('the Company') for the quarter and year ended March 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) is presented in accordance with the requirements of the Listing Regulations in this regard, and
b) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *"Auditors' Responsibilities for the Audit of the Standalone Financial Results"* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Attention is drawn to Note no. 6 of the standalone financial results regarding non-provision against company's total exposure in subsidiary company M/s Srajan Capital Limited (SCL) amounting to Rs. 16,731.50 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 14,068.50 Lakhs) since SCL has degraded loans (to NPA/Substandard assets) advanced to various parties amounting to Rs. 4,431.72 Lakhs (as at 31.03.2021 Rs 4,529.59 Lakhs) (including loans to related party of Rs. 4,397.32 Lakhs (as at 31.03.2021 Rs 4,397.32 Lakhs). Further during the current year, SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining to one of the borrower for the reason stated in the said note. Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company, in the opinion of management of the Company, no provision for diminution in value is necessary at this stage.

LODHA & CO. New Delhi Chartered Accountants

Our opinion is not modified in respect of above matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the Standalone annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone



financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Lodha & Co.
Chartered Accountants
Firm Registration No: 301051E

(Gaurav Lodha)
Partner
Membership No. 507462
UDIN:22507462AJVIGT8108

LODHA & CO. New Delhi Chartered Accountants

Place: New Delhi
Date: 28th May, 2022

Key business updates and result highlights (Q4/FY2021-22)

Business Updates:

- Launched two unique and high value added course products in tutorial division:
  - 'Classroom 24/7' course at CP Gurukul Kota with round the clock learning
  - 'Manzil' - tech-powered new-edge offline course for JEE and NEET coaching
- One of its kind, the 2-way audio and video communication in a live class (not just chat) is featured in eCareerPoint's Mobile App as well as Web mode delivery
- 3 new centers in the test-prep division are added at Warangal (Telangana), Bhilwara (Rajasthan) and Raisingh Nagar (Raj.)
- Advanced support to students and business associates with newly added partnerships in the areas of technology, fee-financing and customer care
- In University education division, evolving the systems to tap the large potential of value addition with dual degree programs notified by UGC recently.
- Two patents by research scholars of Career Point University in the areas of Bloackchain Technology and IoT (Internet of Things) have been successfully applied with complete specifications.
- Career Point University has been awarded govt. sponsored project under Unnat Bharat Abhiyan (UBA 2.0) to work for the rural population.
- Under the company's business restructuring plans, an application to grant NBFC license is filed at RBI Mumbai and a separate application to approve merger in the company (Career Point Ltd) is filed by Srajan Capital Ltd. (wholly owned subsidiary) at RBI Chandigarh.

Financials Updates:

- Revenue from operations for the period (FY2021-22) is reported of rupees 54.2 crores on consol basis (y-o-y: +10.2%) and total income, including other income, came at rupees 59.3 crores (y-o-y: +3.6%).
- Revenue from operations at standalone level is rupees 29.3 crores (y-o-y: +61.9%). It includes rupees 8.2 crores of financial income reclassified this year. Excluding this, y-o-y growth would be 16.9%.
- The growth in operating income is a result of increased enrollments in residential campus and auxiliary education services income. This increase confirms the expected growth trend post pandemic.
- Reported EBITDA (including other income) of rupees 34.9 crores on consolidate numbers and rupees 20.3 crores on standalone resulted EBITDA Margin of 58.8% and 52.9%, respectively.
- Net income is reported at rupees 22.9 crores and EPS (Earning per share) of rupees 12.6 on consolidate basis. At standalone level, the company reported net income of rupees 10.8 crores and EPS of rupees 5.93.
- As on 31 March 2022, Net worth of the company was reported of rupees 471 crores and Book value per share of rupees 259.

28 May, 2022

To,
The Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phirozee Jeejeebhay Tower
Dalal Street, Fort, Mumbai-400 001
BSE Scrip Code:533260

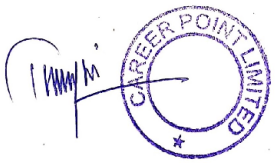
To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai-400 051
NSE Symbol: careerp

Dear Sir/Madam,

Sub: Declaration with respect to Auditor`s Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2022

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s Lodha & Company, Chartered Accountants have issued an unmodified opinion in the Annual Audited Financial Results of the Company, for the Financial Year ended 31st March 2022

Thanking you,
For **Career Point Limited**



Tarun Jain
Company Secretary & Compliance Officer