

**Carborundum Universal Limited**

Regd. Off : 'Parry House', 43, Moore Street,
Chennai - 600 001, India.
Tel. : +91-44-3000 6161 Fax : +91-44-3000 6149
Email : cumigeneral@cumi.murugappa.com
Website : www.cumi.murugappa.com
CIN No. : L29224TN1954PLC000318.

5th February 2016

Mr Bhushan Mokashi
DCS-CRD
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

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By Speed Post Ack. Due

The Manager
Listing Department
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Stock Code : CARBORUNIV-EQ
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Total 14 pages (including covering letter)

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 5th February 2016

We refer to our letter dated 13th January 2016, intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today and approved the following:

1. **Unaudited Financial Results for the quarter ended 31st December 2015:** Unaudited financial results for the quarter ended 31st December 2015 in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this connection, we enclose the following:
 - a. Standalone financial results for the quarter ended 31.12.2015
 - b. Consolidated financial results for the quarter ended 31.12.2015
 - c. Press Release being made in this connection and
 - d. Limited Review Report of M/s Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated financial results for the quarter ended 31.12.2015.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would be publishing an extract of the consolidated financials results in the prescribed format in English and Tamil newspapers within the stipulated time. However, the detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company www.cumi-murugappa.com and websites of Stock Exchanges.



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2. Declaration of Interim Dividend

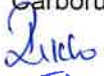
Payment of interim dividend of Re.1/- (One rupee only) per equity share (on a face value of Re.1/-) for the year ending 31st March 2016. The Record Date for determining the members eligible to receive the aforesaid interim dividend is 17th February 2016. In case of shareholders opting for NECS / ECS, the dividend would in the normal course be credited to their accounts on Monday, 29th February 2016. In case of physical warrants, they will be posted on Monday, 29th February 2016.

We further wish to inform that the meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 2.30 p.m.

Kindly take the information on record.

Thanking you

Yours faithfully
For Carborundum Universal Limited


Rekha Surendhiran
Company Secretary

Encl:a.a

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CARBORUNDUM UNIVERSAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Carborundum Universal Limited** ("the Company") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"). This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed as per the instructions of the holding company, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**,
Chartered Accountants
(Firm's Registration No. 008072S)



Geetha Suryanarayanan
Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, February 5, 2016



CARBORUNDUM UNIVERSAL LIMITED
CIN No: L29224TN1954PLC000318
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

PART - I		(Rs.in Lakhs)					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Income from Operations						
	a) Gross Sales / Income from Operations	35536	35059	31176	101285	93251	125105
	Less: Excise duty recovered	2652	2566	2619	7523	7400	9926
	Net Sales / Income from Operations	32884	32493	28557	93762	85851	115179
	b) Other Operating Income	375	404	371	1215	1103	1690
	Total Income from Operations (net)	33259	32897	28928	94977	86954	116869
2	Expenses						
	a) Cost of materials consumed	13417	12661	11751	37268	34894	45284
	b) Purchase of stock-in-trade	1764	1477	1315	4703	3512	6212
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(856)	527	(1183)	(1300)	(1159)	(1614)
	d) Employee benefits expense	3776	3723	3320	10851	9538	12959
	e) Depreciation and amortisation expense	1585	1573	1416	4622	4293	5883
	f) Power & Fuel	2895	2822	3106	8734	9098	12239
	g) Other expenses	7202	6781	6748	20399	19468	26725
	Total expenses	29783	29564	26473	85277	79644	107688
3	Profit from operations before other income, finance costs and exceptional items(1-2)	3476	3333	2455	9700	7310	9181
4a	Other income	160	2194	72	3077	926	3096
4b	Exchange gain/(loss) (net)	5	89	(7)	173	(71)	(159)
5	Profit before finance costs and exceptional items (3+4a+4b)	3641	5616	2520	12950	8165	12118
6	Finance costs	232	197	203	586	627	870
7	Profit after finance costs but before exceptional items (5-6)	3409	5419	2317	12364	7538	11248
8	Exceptional items	-	-	-	-	-	8692
9	Profit from ordinary activities before tax (7+8)	3409	5419	2317	12364	7538	19940
10	Tax expense	1158	1449	792	3662	2278	5107
11	Net Profit after tax (9-10)	2251	3970	1525	8702	5260	14833
12	Paid up Equity Share Capital (Face value - Re.1 per share)	1883	1883	1881	1883	1881	1882
13	Reserves excluding revaluation reserve						83870
14	Earnings per share (Rs.) not annualised						
	- Basic	1.20	2.11	0.81	4.62	2.80	7.89
	- Diluted	1.19	2.10	0.81	4.61	2.79	7.87





CARBORUNDUM UNIVERSAL LIMITED
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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Segment Revenue						
	Abrasives	18368	18755	16703	53142	50054	66892
	Ceramics	8094	7574	7589	23121	23159	31465
	Electrominerals	8470	8009	5797	23260	17420	23377
	Total	34932	34338	30089	99523	90633	121734
	Less: Inter-Segment Revenue	2048	1845	1532	5761	4782	6555
	Net Sales/Income from operations	32884	32493	28557	93762	85851	115179
2	Segment Results						
	(Profit (+) / Loss (-) before Finance costs and tax)						
	Abrasives	2286	2521	1657	6763	4918	6732
	Ceramics	1030	725	892	2650	2903	3605
	Electrominerals	1095	1009	490	2923	1692	2022
	Total	4411	4255	3039	12336	9513	12359
	Less: (i) Finance costs	232	197	203	586	627	870
	(ii) Other unallocable expenses / (income) net	770	(1361)	519	(614)	1348	241
	Add: Exceptional items	-	-	-	-	-	8692
	Total Profit before Tax	3409	5419	2317	12364	7538	19940
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Abrasives	34244	32991	34497	34244	34497	32593
	Ceramics	27119	26353	25653	27119	25653	25866
	Electrominerals	23991	22606	16729	23991	16729	16069
	Unallocable	21094	20194	11023	21094	11023	19815
	Total	106448	102144	87902	106448	87902	94343





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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on February 5, 2016 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Board of Directors have recommended an interim dividend of Re.1.00/- per share (on face value of Re.1/- each per share).
- 3 During the current quarter, the Company has allotted 33440 equity shares pursuant to exercise of Employee Stock Options.
- 4 On September 29, 2015, Cellaris Refractories India Limited, the erstwhile wholly owned subsidiary of the Company was merged with the Company with effect from April 1, 2015. Consequent to this, the results for the nine months ended 31st December 2015 include loss of Rs.141 Lakhs and hence are not comparable with the corresponding previous period.
- 5 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company : www.cumi.murugappa.com and Stock exchanges : www.bseindia.com & www.nseindia.com.
- 6 Figures for the previous periods have been regrouped and reclassified, where considered necessary.

Chennai
February 5, 2016

For Carborundum Universal Limited

M.M. Murugappa

M.M. Murugappan
Chairman



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CARBORUNDUM UNIVERSAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Carborundum Universal Limited** ("the Holding Company") and its subsidiaries and its jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the Quarter and Nine Months ended December 31, 2015 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Subsidiaries

- i. CUMI America Inc.
- ii. CUMI (Australia) Pty Ltd
- iii. CUMI Middle East FZE
- iv. Volzhsky Abrasives Works
- v. Foskor Zirconia (Pty) Ltd
- vi. CUMI International Limited
- vii. Net Access India Ltd
- viii. Sterling Abrasives Ltd
- ix. Southern Energy Development Corporation Ltd
- x. CUMI Abrasives and Ceramics Company Limited
- xi. Thukela Refractories Isithebe Pty Limited
- xii. CUMI Europe s.r.o
- xiii. Cellaris Refractories India Limited (merged effective from September 29, 2015 with an appointed date of April 1, 2015)



Jointly Controlled Entities

- xiv. Wendt (India) Ltd. and its wholly owned subsidiaries
- xv. Murugappa Morgan Thermal Ceramics Ltd
- xvi. Ciria India Ltd

4. We did not review the interim financial statements /information / results of 12 subsidiaries as indicated in paragraph 3 (i) to (xii) and 2 jointly controlled entities as indicated in paragraph 3 (xv) to (xvi) included in the consolidated financial results, whose interim financial statements /information /results reflect total revenues of Rs. 62,768 Lakhs for the Quarter and Nine Months ended December 31, 2015 and total profit after tax of Rs.4,677 Lakhs for the Quarter and Nine Months ended December 31, 2015 as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities, is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 008072S)



Geetha Suryanarayanan
Geetha Suryanarayanan
Partner
(Membership No. 29519)

Chennai, February 5, 2016



CARBORUNDUM UNIVERSAL LIMITED

CIN No: L29224TN1954PLC000318

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

PART - I		(Rs. In Lakhs)					
S.No	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Income from Operations						
	a) Gross Sales / Income from Operations	55637	54351	52615	161373	163727	213110
	Less: Excise duty recovered	3002	2930	2943	8572	8374	11242
	Net Sales / Income from Operations	52635	51421	49672	152801	155353	201868
	b) Other Operating Income	613	672	651	2119	1955	3149
	Total Income from Operations (net)	53248	52093	50323	154920	157308	205017
2	Expenses						
	a) Cost of materials consumed	16425	15076	16188	44760	49138	61194
	b) Purchase of stock-in-trade	3054	2493	1000	8234	6846	9450
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(338)	654	521	(214)	(1591)	1119
	d) Employee benefits expense	6909	7064	6988	20802	21506	27544
	e) Depreciation and amortisation expense	2407	2346	2492	7092	7736	10037
	f) Power & Fuel	6272	6193	6925	19879	24312	30356
	g) Other expenses	13334	12707	12981	37965	38355	49011
	Total expenses	48063	46533	47095	138518	146302	188711
3	Profit from operations before other income and finance costs (1-2)	5185	5560	3228	16402	11006	16306
4a	Other income	275	469	262	1061	873	1709
4b	Exchange gain/(loss) (net)	422	1253	1073	1972	1267	910
5	Profit before finance costs (3+4a+4b)	5882	7282	4563	19435	13146	18925
6	Finance costs	565	663	624	1754	1987	2534
7	Profit after finance costs but before exceptional items (5-6)	5317	6619	3939	17681	11159	16391
8	Exceptional items	-	-	-	-	-	5650
9	Profit from ordinary activities before tax (7+8)	5317	6619	3939	17681	11159	22041
10	Tax expense	1985	2482	1582	6588	4387	8216
11	Net Profit after tax (9-10)	3332	4137	2357	11093	6772	13825
12	Minority Interest	251	238	146	788	118	565
13	Net Profit after tax and minority interest (11-12)	3081	3899	2211	10305	6654	13260
14	Paid up Equity Share Capital (Face value - Re.1 per share)	1883	1883	1881	1883	1881	1882
15	Reserves excluding revaluation reserve						106754
16	Earnings per share (Rs.) not annualised						
	- Basic	1.64	2.07	1.18	5.47	3.54	7.06
	- Diluted	1.63	2.07	1.17	5.46	3.53	7.04





CARBORUNDUM UNIVERSAL LIMITED

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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

		Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	Segment Revenue						
	Abrasives	22911	23603	21308	67746	65763	85896
	Ceramics	11930	11348	12391	34459	36418	48170
	Electrominerals	19257	17768	17213	54897	57088	72749
	Others	1285	1228	1130	3664	3086	4322
	Total	55383	53947	52042	160766	162355	211137
	Less: Inter-Segment Revenue	2748	2526	2370	7965	7002	9269
	Net Sales/Income from operations	52635	51421	49672	152801	155353	201868
2	Segment Results						
	(Profit (+) / Loss (-) before Finance costs and tax)						
	Abrasives	1978	2539	1317	6410	4483	6215
	Ceramics	1639	1443	1897	4738	5563	7070
	Electrominerals	2869	3919	1794	9993	4759	7933
	Others	179	93	75	368	217	360
	Total	6665	7994	5083	21509	15022	21578
	Less: (i) Finance costs	565	663	624	1754	1987	2534
	(ii) Other unallocable expenses / (income) net	783	712	520	2074	1876	2653
	Add: Exceptional items						5650
	Total Profit before Tax	5317	6619	3939	17681	11159	22041
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Abrasives	54833	54785	57317	54833	57317	54959
	Ceramics	38548	37957	37196	38548	37196	40018
	Electrominerals	45685	45676	43431	45685	43431	42910
	Others (including un-allocable)	16969	15617	17674	16969	17674	10781
	Total	156035	154035	155618	156035	155618	148668





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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on February 5, 2016 and has been subjected to limited review by the Statutory Auditors of the Company. The limited review of the financial results of Subsidiaries and Joint Ventures for the quarter has been carried out by the Statutory Auditors of the respective Companies.
- 2 The Board of Directors have recommended an interim dividend of Re.1.00/- per share (on face value of Re.1/- each per share).
- 3 The Company's step down subsidiary in Canada was legally wound-up on 22nd May 2015, consequent to shifting of Canadian operations to another step down subsidiary in America.
- 4 During the current quarter, the Company has allotted 33,440 equity shares pursuant to exercise of Employee Stock Options.

5 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows:

(Rs.in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Total Income from operations (net)	33259	32897	28928	94977	86954	116869
Profit before Tax and Exceptional Items	3409	5419	2317	12364	7538	11248
Add : Exceptional Items	-	-	-	-	-	8692
Profit before Tax	3409	5419	2317	12364	7538	19940
Net Profit After Tax	2251	3970	1525	8702	5260	14833

- 6 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company: www.cumi.murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com
- 7 Figures for the previous periods have been regrouped and reclassified where considered necessary.

Chennai
February 5, 2016

for Carborundum Universal Limited



M M Murugappa
M.M. Murugappan
Chairman





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Carborundum Universal's Consolidated Q3 Net Sales increase by 6%

Consolidated Operating PBT up by 35%

Chennai, 5th Feb 2016: The Board of Directors met today and approved the results for the quarter and nine months ended 31st Dec 2015.

Consolidated Q3 financial performance

Consolidated net sales increased by 6% to Rs.526 crores from Rs.497 crores, on a quarter on quarter basis. On a sequential basis, sales grew by 2%. The growth came about by way of higher business from the standalone entity.

Consolidated PBT increased by 35% from Rs.39 crores to Rs.53 crores in the current quarter. The profit after tax increased by 39% (i.e. Rs.31 crores compared to Rs.22 crores during corresponding quarter of last year).

Electro minerals division sales registered growth for both sequential and quarter on quarter basis. Sales of Ceramics division had a de growth compared to corresponding quarter of last year, however registered a growth on a sequential basis. Abrasives division had a de-growth sequentially, however registered a growth compared to corresponding quarter of last year.

Profitability of Electro minerals and Abrasives businesses improved, however Ceramics was under pressure compared to corresponding quarter of last year.

Consolidated Segmental Operating Performance

Abrasives

At a consolidated level, the net sales for the quarter were at Rs. 229 cr which was 8% higher than the similar period of last year. On a sequential basis, sales were lower by 3%, with Q2 2015-16 sales being at Rs. 236 cr. The growth was led by strong performance from CUMI standalone business.



Profit before interest and tax on a consolidated basis recorded an increase from 6.2% in quarter 3 of last year to 8.6% in current quarter exhibiting a strong comeback in the margins. The margins however was lower compared to Quarter 2 of 2015-16.

Electro Minerals

At a consolidated level, the Net Sales for current quarter were at Rs. 193 cr versus Rs. 172 cr last year. The sales were higher due to better performance of standalone India business. Notwithstanding a weak Rouble, Russian operation also delivered a growth. Sequentially also the Net Sales mirrored a similar trend.

Profits grew significantly from Rs.18 cr in last year similar quarter to Rs. 29 cr in current quarter. The gain majorly arose due to closing down of loss making operations of TRI & re-structuring of Foskor Zirconia supported by better performance of India business.

Ceramics

At a consolidated level, the net sales for the quarter were at Rs. 119 cr versus Rs. 124 cr for the corresponding quarter last year. This is a drop of 4%. On a sequential basis, the sales grew by about 5%. Industrial ceramics business registered better sales in the current quarter.

Profits were at Rs. 16 cr in current quarter compared to Rs. 14 cr and Rs. 19 cr in Quarter 2 of current year and Quarter 3 of last year respectively.

Interim Dividend

The Board of Directors of the Company at its meeting held on 5th Feb, 2016 has recommended an interim dividend of Rs. 1/- per share (100% on face value of Re.1) to the shareholders of the Company.

About the Murugappa Group

Founded in 1900, the INR 269 Billion Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Parry Sugar industries Ltd, Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM),



Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 32,000 employees. For more details, visit www.murugappa.com

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