

**Carborundum Universal Limited**

'Parry House', 43, Moore Street, Chennai - 600 001. India.

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Email : cumigeneral@cumi.murugappa.com

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31st January 2014

Mr Bhushan Mokashi
DCS-CRD
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

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22723719 / 2039
Tel 022 – 2272 1233 / 34 2375/2066
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The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

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26598100

Stock Code : CARBORUNIV-EQ
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Total 13 pages (including covering letter)

Dear Sirs,

Further to our letter dated 9th January 2014 and 13th January 2014 the Board of Directors of our Company met today and approved the Unaudited Financial Results for the quarter ended 31.12.2013 pursuant to Clause 41 of the Listing Agreement. We are enclosing the following

1. Unaudited Results

- a. Standalone financial results for the quarter ended 31.12.2013
- b. Consolidated financial results for the quarter ended 31.12.2013

As done in the previous quarter, we would be publishing only the consolidated financials in the newspapers for this quarter (under clause 41(VI)(b) of the listing agreement). However, the standalone results along with the consolidated results for the quarter would be available on the Company's website.

As required under clause 41 of the Listing Agreement, please find enclosed the Report on the Limited Review of Unaudited Financial Results of our Company for the quarter ended 31.12.2013 from our Auditors.

2. Interim Dividend

The Directors have approved an interim dividend of Paise 75 (Seventy Five Paise only) per equity share (on a face value of Re.1/-)

In this connection, we wish to inform that Wednesday, 12th February 2014 will be the Record date for the payment of the interim dividend.



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3. Payment of Interim Dividend

The interim dividend will be paid on Thursday 20th February 2014. In case of shareholders opting for NECS / ECS, the dividend would in the normal course be credited to their accounts on 20th February 2014. In case of physical warrants, they will be posted on 20th February 2014.

4. Resignation of Director

Mr Sridhar Ganesh, Non-Wholetime Director resigned from the Board with effect from 31st January 2014.

Thanking you

Yours faithfully

For **Carborundum Universal Limited**



M C Gokul
Asst. Company Secretary

Encl:a.a

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CARBORUNDUM UNIVERSAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CARBORUNDUM UNIVERSAL LIMITED** ("the Company") for the Quarter and Nine months ended 31st December, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months ended 31st December 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 008072S)

B. Ramaratnam

B. Ramaratnam
Partner
(Membership No. 21209)

Chennai, January 31, 2014

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CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

PART - I		(Rs.in Lakhs)					
S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.13
1	Income from Operations						
	a) Gross Sales / Income from Operations	29161	32445	27585	90785	87285	116730
	Less: Excise duty recovered	2484	2552	2102	7300	6425	8728
	Net Sales / Income from Operations	26677	29893	25483	83485	80860	108002
	b) Other Operating Income	316	502	330	1264	1045	2087
	Total Income from Operations (net)	26993	30395	25813	84749	81905	110089
2	Expenses						
	a) Cost of materials consumed	11127	12036	8818	34660	31424	41711
	b) Purchase of stock-in-trade	1988	1949	1533	4995	5255	6518
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1391)	71	1178	(1732)	(913)	(99)
	d) Employee benefits expense	3099	3247	2791	9341	8349	11220
	e) Depreciation and amortisation expense	1225	1219	1184	3651	3571	4674
	f) Power & Fuel	3113	2692	2956	8614	8803	11687
	g) Other expenses	6434	5994	5628	18119	17625	23684
	Total expenses	25595	27208	24088	77648	74114	99395
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1398	3187	1725	7101	7791	10694
4a	Other income	42	152	255	967	1443	1831
4b	Exchange gain/(loss) (net)	10	87	44	287	(38)	(83)
5	Profit before finance costs and exceptional items (3+4a+4b)	1450	3426	2024	8355	9196	12442
6	Finance costs	321	310	471	927	1254	1638
7	Profit after finance costs but before exceptional items (5-6)	1129	3116	1553	7428	7942	10804
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1129	3116	1553	7428	7942	10804
10	Tax expense	398	1001	543	2318	2170	3350
11	Net Profit after tax (9-10)	731	2115	1010	5110	5772	7454
12	Paid up Equity Share Capital (Face value - Re.1 per share)	1876	1876	1874	1876	1874	1875
13	Reserves excluding revaluation reserve						66328
14	Earnings per share (Rs.) not annualised						
	- Basic	0.39	1.13	0.54	2.73	3.08	3.98
	- Diluted	0.39	1.13	0.54	2.72	3.07	3.97

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CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

PART - II

Select Information for the quarter and nine months ended December 31, 2013

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.13
A	PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding						
	- Number of Shares	108412862	108407862	108338608	108412862	108338608	108297724
	- Percentage of shareholding	57.79%	57.79%	57.79%	57.79%	57.79%	57.77%
2	Promoters and Promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	1407800	1407800	1407800	1407800	1407800	1407800
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%
	- Percentage of shares (as a % of the total share capital of the company)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
b)	Non-encumbered						
	- Number of shares	77768220	77768220	77721936	77768220	77721936	77762820
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	98.22%	98.22%	98.22%	98.22%	98.22%	98.22%
	- Percentage of shares (as a % of the total share capital of the company)	41.46%	41.46%	41.46%	41.46%	41.46%	41.48%

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	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-





CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



**STANDALONE UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.13
1	Segment Revenue						
	Abrasives	15759	16873	15002	47801	45369	60725
	Ceramics	6698	8275	7026	22088	24201	32650
	Electrominerals	5732	6385	4648	18248	14997	19660
	Total	28189	31533	26676	88137	84567	113035
	Less: Inter-Segment Revenue	1512	1640	1193	4652	3707	5033
	Net Sales/Income from operations	26677	29893	25483	83485	80860	108002
2	Segment Results						
	(Profit (+) / Loss (-) before Finance costs and tax)						
	Abrasives	1195	1778	1903	4781	5767	7930
	Ceramics	282	1151	460	2230	2910	4213
	Electrominerals	686	1044	50	2526	1022	726
	Total	2163	3973	2413	9537	9699	12869
	Less: (i) Finance costs	321	310	471	927	1254	1638
	(ii) Other unallocable expenses / (income) net	713	547	389	1182	503	427
	Total Profit before Tax	1129	3116	1553	7428	7942	10804
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Abrasives	36848	35631	33925	36848	33925	32829
	Ceramics	25890	27244	25620	25890	25620	25915
	Electrominerals	14910	14891	16132	14910	16132	15073
	Unallocable	8916	8938	10216	8916	10216	7857
	Total	86564	86704	85893	86564	85893	81674

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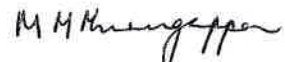
CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on January 31, 2014 and has been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Board of Directors have recommended an interim dividend of Re.0.75/- per share (on face value of Re.1/- each per share)
- 3 During the current quarter, the Company has allotted 5000 equity shares pursuant to exercise of Employee Stock Options.
- 4 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company : www.cumi.murugappa.com and Stock exchanges : www.bseindia.com & www.nseindia.com.
- 5 Figures for the previous periods have been regrouped and reclassified, where considered necessary.

For Carborundum Universal Limited


M.M.Murugappan
Chairman

Chennai
January 31, 2014



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CARBORUNDUM UNIVERSAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CARBORUNDUM UNIVERSAL LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") for the Quarter and Nine Months ended 31st December 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Subsidiaries

- i. CUMI America Inc.
- ii. CUMI Australia Pty Ltd.
- iii. CUMI Canada Inc.
- iv. CUMI Middle East FZE.
- v. Volzhsky Abrasive Works
- vi. Foskor Zirconia (Pty) Limited.
- vii. CUMI International Ltd.
- viii. Nct Access (India) Ltd.
- ix. Sterling Abrasives Ltd.
- x. Southern Energy Development Corporation Ltd.
- xi. Cellaris Refractories India Limited.
- xii. CUMI Abrasives & Ceramics Company Limited.
- xiii. Thukela Refractories Isithebe (Pty) Ltd.

Jointly Controlled Entities

- xiv. Wendt (India) Ltd. and its wholly owned subsidiaries.
- xv. Murugappa Morgan Thermal Ceramics Limited.
- xvi. Ciria India Ltd.

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4. We did not review the interim financial statements / information / results of 13 subsidiaries as indicated in paragraph 3 (i) and (xiii) and 2 jointly controlled entities as indicated in paragraph 3 (xv) to (xvi) included in the consolidated financial results, whose interim financial statements / information / results reflect total revenues of Rs.27,500 Lacs and Rs.82,087 Lacs for the Quarter and Nine Months ended 31st December 2013, respectively, and total profit after tax of Rs.299 Lakhs and Rs.2,165 Lakhs for the Quarter and Nine Months ended 31st December 2013, respectively, as considered in the consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31st December 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm Registration No.008072S)

B. Ramaratnam

B. Ramaratnam
Partner
(Membership No.21209)

Chennai, January 31, 2014





CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

Part - I

(Rs. in Lakhs)

Sl.no	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from Operations						
	a) Gross Sales / Income from operations	54397	58115	46816	165123	153793	204240
	Less: Excise duty recovered	2806	2875	2438	8240	7400	10003
	Net Sales / Income from operations	51591	55240	44378	156883	146393	194237
	b) Other operating income	458	836	523	2014	1650	2903
	Total Income from operations (net)	52049	56076	44901	158897	148043	197140
2	Expenses						
	a) Cost of materials consumed	16218	17509	11516	50140	45015	60691
	b) Purchase of stock-in-trade	2964	3100	2115	7813	6120	8395
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1397)	(419)	3383	(2870)	2061	2186
	d) Employee benefits expense	7051	7106	6406	20857	18691	26273
	e) Depreciation and amortisation expense	2204	2174	1769	6404	5087	7109
	f) Power & Fuel	8918	8716	6676	25458	21158	28499
	g) Other expenses	13566	12848	11082	39137	36190	47017
	Total expenses	49524	51034	42947	146939	134322	180170
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	2525	5042	1954	11958	13721	16970
4a	Other Income	191	196	359	1202	790	1304
4b	Exchange gain / (loss) (net)	100	127	(186)	383	100	(360)
5	Profit before finance costs and exceptional items (3+4a+4b)	2816	5365	2127	13543	14611	17914
6	Finance costs	732	699	743	2071	2063	2721
7	Profit after finance costs but before exceptional items (5-6)	2084	4666	1384	11472	12548	15193
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2084	4666	1384	11472	12548	15193
10	Tax expense	962	1771	785	4577	4440	6193
11	Net Profit from ordinary activities after tax (9-10)	1122	2895	599	6895	8108	9000
12	Minority Interest	(75)	(49)	213	(238)	(332)	(23)
13	Net Profit after tax and minority interest (11+12)	1047	2846	812	6657	7776	8977
14	Paid up Equity Share Capital (Face value- Re.1 per share)	1876	1876	1874	1876	1874	1875
15	Reserves excluding revaluation reserve						103790
16	Earnings per share (Rs.) not annualised						
	- Basic	0.56	1.52	0.43	3.55	4.15	4.79
	- Diluted	0.56	1.52	0.43	3.55	4.14	4.78

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CARBORUNDUM UNIVERSAL LIMITED
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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

Part - II

Select information for the quarter and nine months ended December 31, 2013

Sl.no	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	108412862	108407862	108338608	108412862	108338608	108297724
	- Percentage of shareholding	57.79%	57.79%	57.79%	57.79%	57.79%	57.77%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- No of shares	1407800	1407800	1407800	1407800	1407800	1407800
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	1.78%	1.78%	1.78%	1.78%	1.78%	1.78%
	- Percentage of shares (as a % of the total share capital of the company)	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
	b) Non-encumbered						
	- No of shares	77768220	77768220	77721936	77768220	77721936	77762820
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	98.22%	98.22%	98.22%	98.22%	98.22%	98.22%
	- Percentage of shares (as a % of the total share capital of the company)	41.46%	41.46%	41.46%	41.46%	41.46%	41.48%

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	-

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CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001
CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT



(Rs. in Lakhs)

Sl.no	Particulars	Quarter ended			Nine months ended		Year ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Segment Revenue						
	Abrasives	21289	22545	19747	64440	60941	80929
	Ceramics	11154	12397	11925	34696	37085	49913
	Electrominerals	20443	21618	13233	61560	50136	66879
	Others	828	940	948	2708	2976	3886
	Total	53714	57500	45853	163404	151138	201607
	Less: Inter-Segment Revenue	2123	2260	1475	6521	4745	7370
	Net Sales/Income from operations	51591	55240	44378	156883	146393	194237
2	Segment Results						
	(Profit (+) / Loss (-) before finance costs and tax)						
	Abrasives	895	2202	1877	5126	6333	8295
	Ceramics	1164	1476	1341	4166	6311	7891
	Electrominerals	1582	2239	-785	6408	3084	2371
	Others	26	148	273	306	897	973
	Total	3667	6065	2706	16006	16625	19530
	Less: (i) Finance Costs	732	699	743	2071	2063	2721
	(ii) Other un-allocable expenditure / (income) net	851	700	579	2463	2014	1616
	Add: Exceptional Items	-	-	-	-	-	-
	Total Profit before Tax	2084	4666	1384	11472	12548	15193
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Abrasives	62755	62642	57570	62755	57570	53934
	Ceramics	41143	43200	40827	41143	40827	37382
	Electrominerals	54276	55090	55760	54276	55760	53350
	Others (including un-allocable)	9834	9923	11121	9834	11121	12122
	Total	168008	170855	165278	168008	165278	156788

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CARBORUNDUM UNIVERSAL LIMITED
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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on January 31, 2014 and has been subjected to limited review by the Statutory Auditors of the Company. The limited review of the financial results of Subsidiaries and Joint Ventures for the quarter has been carried out by the Statutory Auditors of the respective Companies.
- 2 The Board of Directors have recommended an interim dividend of Re.0.75/- per share (on face value of Re.1/- each per share).
- 3 During the current quarter, the Company has allotted 5000 equity shares pursuant to exercise of Employee Stock Options.
- 4 Figures for the previous periods have been regrouped and reclassified where considered necessary.

- 5 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows: (Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	(Unaudited)			(Unaudited)		(Audited)
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Total Income from operations (net)	26993	30395	25813	84749	81905	110089
Profit before Tax and Exceptional Items	1129	3116	1553	7428	7942	10804
Add : Exceptional Items	-	-	-	-	-	-
Profit before Tax	1129	3116	1553	7428	7942	10804
Net Profit After Tax	731	2115	1010	5110	5772	7454

- 6 The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company: www.cumi.murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com

Chennai
January 31, 2014

For Carborundum Universal Limited

M.M. Murugappan

M.M. Murugappan
Chairman

