

2. Dividend

The Directors have recommended a final dividend of Re.1/- per equity share (on a face value of Re.1/-) for the year. It may be recalled that an Interim Dividend at Re.1/- per equity share was paid in February 2012.

In this connection, we wish to inform that Saturday, the 28th July 2012 to Tuesday, the 7th August 2012 (both days inclusive) will be the Book Closure period for the payment of the dividend.

3. Payment of Dividend

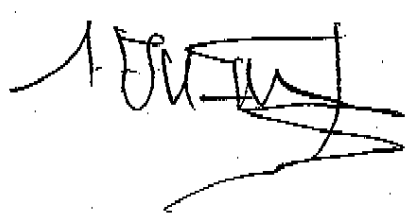
The final dividend warrants will be posted on 11th August 2012. In case of shareholders opting for ECS/NECS, the dividend would be credited to their accounts on 11th August 2012.

Thanking you,

Yours faithfully
For CARBORUNDUM UNIVERSAL LIMITED


S DHANVANTH KUMAR
Company Secretary.

Encl:



		CARBORUNDUM UNIVERSAL LIMITED				
		Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001				
		STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012				
		UNDER CLAUSE 41 OF THE LISTING AGREEMENT				
		(Rs.in Lakhs)				
S.No.	Particulars	Quarter ended			Year ended	
		(Unaudited)			(Audited)	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
1	Income from Operations					
	a) Gross Sales / Income from Operations	30863	30080	26539	118306	97546
	Less: Excise duty recovered	2116	1886	1788	7785	6493
	Net Sales / Income from Operations	28747	28194	24751	110521	91053
	b) Other Operating Income	1280	180	857	2016	1475
	Total Income from Operations (net)	30027	28374	25608	112537	92528
2	Expenses					
	a) Cost of materials consumed	11078	11019	9728	42830	36458
	b) Purchase of stock-in-trade	1588	1200	1042	4625	3532
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(548)	(487)	(626)	(1654)	(2194)
	d) Employee benefits expense	2946	2700	2369	10760	9466
	e) Depreciation and amortisation expense	1084	1095	962	4355	3999
	f) Power & Fuel	2891	2732	2417	10494	8570
	g) Other expenses	6944	5865	5385	23250	18577
	Total expenses	25983	24124	21277	94660	78408
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4044	4250	4331	17877	14120
4	Other income	438	11	762	1305	1899
5	Profit before finance costs and exceptional items (3+4)	4482	4261	5093	19182	16019
6	Finance costs	407	416	546	1742	2034
7	Profit after finance costs but before exceptional items (5-6)	4075	3845	4547	17440	13985
8	Exceptional items (Refer Note No.4)	(1016)	2515	18	1499	2448
9	Profit from ordinary activities before tax (7+8)	3059	6360	4565	18939	16433
10	Tax expense	418	1296	763	4272	4008
11	Net Profit after tax (9-10)	2641	5064	3802	14667	12425
12	Paid up Equity Share Capital (Face value - Re.1 per share)	1874	1874	1869	1874	1869
13	Reserves excluding revaluation reserve				61528	50688
14	Paid up Debt Capital	5000	5000	5000	5000	5000
15	Face value per share (Re.)	1	1	1	1	1
16	Earnings per share (Rs.) not annualised - (Refer note No.5)					
	- Basic	1.41	2.71	2.04	7.83	6.65
	- Diluted	1.41	2.70	2.03	7.81	6.64
17	Debt Equity Ratio [DER] [Times]				0.25	0.42
18	Debt Service Coverage Ratio [DSCR] [Times]				2.86	3.64
19	Interest Service Coverage Ratio [ISCR] [Times]				13.51	9.84
20	Debtenture Redemption Reserve				1250	938
DER = Loan funds / Networth						
DSCR= Profit Before Finance costs, Exceptional items, Depreciation and Tax / (Finance Costs + Long term Debt Repayments made during the period)						
ISCR = Profit Before Finance costs, Exceptional items, Depreciation and Tax / Finance Costs						



M H Hangerapper

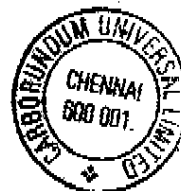
CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012 **UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

S.No.	Particulars	Quarter ended			Year Months ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
A	PARTICULARS OF SHAREHOLDINGS					
1	Public shareholding					
	- Number of Shares	108503826	108489786	54028605	108503826	54028605
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	57.90%	57.90%	57.80%	57.90%	57.80%
	- Percentage of shares (as a % of the total share capital of the company)	0.94%	0.94%	0.94%	0.94%	0.94%
b)	Non-encumbered					
	- Number of shares	77138936	77131976	38565988	77138936	38565988
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter group)	97.78%	97.78%	97.78%	97.78%	97.78%
	- Percentage of shares (as a % of the total share capital of the company)	41.16%	41.16%	41.26%	41.16%	41.26%

B	INVESTOR COMPLAINTS	Quarter ended
		31.03.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unsolved at the end of the quarter	-



M. H. Manjappa

 CARBORUNDUM UNIVERSAL LIMITED Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001 						
STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT						
(Rs. in Lakhs)						
S.No.	Particulars	Quarter ended			Year ended	
		(Unaudited)			(Audited)	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
1	Segment Revenue					
	Abrasives	16710	15014	13451	60922	50635
	Ceramics	8404	8712	6945	32006	24682
	Electrominerals	5167	5524	5889	22997	20999
	Total	30281	29250	26285	115925	96316
	Less: Inter-Segment Revenue	1534	1056	1534	5404	5263
	Net Sales/Income from operations	28747	28194	24751	110521	91053
2	Segment Results					
	(Profit (+) / Loss (-) before Finance costs and tax)					
	Abrasives	2584	2447	2011	10303	7728
	Ceramics	1102	1684	968	5454	3672
	Electrominerals	499	896	1294	4399	4421
	Total	4185	5027	4273	20156	15821
	Less: (i) Finance costs	407	416	546	1742	2034
	(ii) Other unallocable expenses / (income) net	(297)	766	(820)	974	(198)
	Add: Exceptional items (Refer Note No.4)	(1016)	2515	18	1499	2448
	Total Profit before Tax	3059	6360	4565	18939	16433
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Abrasives	29632	29404	27456	29632	27456
	Ceramics	24947	25447	22642	24947	22642
	Electrominerals	16033	17236	13120	16033	13120
	Unallocable	9010	10900	12481	9010	12481
	Total	79622	82987	75699	79622	75699



M H Mangappa



CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2012 UNDER
CLAUSE 41 OF THE LISTING AGREEMENT**

Statement of Assets and Liabilities

(Rs. in Lakhs)

	As at 31.03.12	As at 31.03.11
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1874	1869
Reserves and surplus	61786	50953
Total Shareholder's funds	63660	52822
Non current liabilities		
Long term borrowings	5585	11638
Deferred tax liabilities (Net)	4253	4208
Total non-current liabilities	9838	15844
Current liabilities		
Short term Borrowings	4093	4827
Trade payables	7913	8346
Other current liabilities	12066	11104
Short term provisions	2466	1389
Total current liabilities	26538	25666
Total	100036	94332
ASSETS		
Non current assets		
Fixed assets	41258	38743
Non current investments	12457	16406
Long -term loans and advances	2580	1868
Total Non current assets	56295	57017
Current assets		
Current investments	1000	-
Inventories	18769	15480
Trade receivables	18472	17722
Cash and cash equivalents	1042	782
Short- term loans and advances	4458	3331
Total Current Assets	43741	37315
Total	100036	94332

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on May 2, 2012
- The Board of Directors have recommended a final dividend of Re.1 per share (face value - Re.1 per share). An interim dividend of Re.1 per share was declared at the meeting of the Board of Directors held on February 4, 2012 and the same has been paid.
- During the current quarter, the Company has allotted 21000 equity shares pursuant to exercise of Employee Stock Options.
- Exceptional Items

	Quarter ended			Full year ended	
	31.03.12	31.12.11	31.03.11	31.03.12	31.12.11
Profit on sale of land and building	106	-	-	106	2,349
Profit/(Loss) on sale of investments (net)	(1,122)	2,515	18	1,393	99
Total	(1,016)	2,515	18	1,499	2,448

- The Company has subdivided its equity shares of Rs.2 each into equity shares of Re.1 each on October 7, 2011. Hence earnings per share for the previous periods have been restated based on the face value per equity share of Re.1 for comparability. The number of shares as at March 31, 2011 disclosed under "Particulars of Shareholdings" is prior to sub-division of shares.
- The Company has opted to publish the Consolidated financial results. Standalone financial results are available at the website of the Company : www.cumi.murugappa.com and Stock exchanges : www.bseindia.com & www.nseindia.com
- Figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. The classification / disclosure of items in the financial results has been done in accordance with the Revised Schedule VI of the Companies Act, 1956 and the figures for the previous periods have been regrouped/reclassified accordingly.

Chennai
May 2, 2012



For Carborundum Universal Limited

M.M. Murugappan
M.M. Murugappan
Chairman



CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

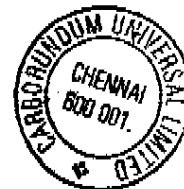


CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

SLNo	Particulars	Quarter ended			Year ended	
		(Unaudited)			(Audited)	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
1	Income from operations					
	a) Gross Sales / Income from operations	52342	51250	43445	205740	166667
	Less: Excise duty recovered	2637	2080	2281	8887	7511
	Net Sales / Income from operations	49705	49170	41164	196853	159156
	b) Other operating income	340	538	12	2647	1596
	Total Income from operations (net)	50045	49708	41176	199500	160752
2	Expenses					
	a) Cost of materials consumed	17160	16437	12286	63287	47870
	b) Purchase of stock in trade	1783	1679	175	7665	5858
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(2574)	(2552)	(2622)	(6449)	(4363)
	d) Employee benefits expense	7360	5553	10081	23436	24014
	e) Power & fuel	7254	6144	5745	26048	22312
	f) Depreciation and amortization expense	1398	1447	1210	5693	5045
	g) Other expenses	10615	13786	8127	46560	36361
	Total expenses	42996	42494	34982	166240	137097
3	Profit from Operations before Other Income, finance costs	7049	7214	6194	73360	73655
4	Finance costs	6956	7140	7011	32027	23454
7	Profit after finance costs but before exceptional items	68	175	-	243	2349
8	Exceptional Items (Refer Note No.5)	68	175	-	243	2349
9	Profit from ordinary activities before tax	7024	7315	7011	32270	25803
10	Tax expense	1470	2303	1743	9079	7417
11	Net Profit from ordinary activities after tax	5554	5012	5268	23191	18386
12	Share of Profit / (Loss) from Associate	-	-	183	112	(21)
13	Minority Interest	(150)	(272)	(508)	(1373)	(1286)
14	Net Profit after tax, minority interest and share of profit from associate	5404	4740	4943	21930	17079
15	Paid up Equity Share Capital (Face value- Re.1 per share)	1874	1874	1869	1874	1869
16	Reserves excluding revaluation reserve				92571	72420
17	Face value per share (Re.)	1	1	1	1	1
18	Earnings per share (Rs.) not annualised (Refer Note No.6)					
	- Basic	2.89	2.53	2.65	11.71	9.15
	- Diluted	2.88	2.52	2.64	11.67	9.13

M. H. Mungappa





CARBORUNDUM UNIVERSAL LIMITED
Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001



**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

SLNo	Particulars	Quarter ended			Year ended	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
A	PARTICULARS OF SHAREHOLDINGS					
1	Public shareholding					
	- Number of Shares	108503826	108489786	54028605	108503826	54028605
	- Percentage of shareholding	57.90%	57.90%	57.80%	57.90%	57.80%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1752800	1752800	876400	1752800	876400
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	2.22%	2.22%	2.22%	2.22%	2.22%
	- Percentage of shares (as a % of the total share capital of the company)	0.94%	0.94%	0.94%	0.94%	0.94%
	b) Non-encumbered					
	- Number of shares	77138936	77131976	38565988	77138936	38565988
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	97.78%	97.78%	97.78%	97.78%	97.78%
	- Percentage of shares (as a % of the total share capital of the company)	41.16%	41.16%	41.26%	41.16%	41.26%

B	INVESTOR COMPLAINTS	Quarter ended
		31.03.2012
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unsolved at the end of the quarter	-



M.M. Manjappa



murugappa

**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**



(Rs. In Lakhs)

Sl.no	Particulars	Quarter ended (Unaudited)			Year ended (Audited)	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
1	Segment Revenue					
	Abrasives	22408	20660	18327	83042	68983
	Ceramics	11690	12130	9687	45647	34761
	Electrominerals	17550	16979	14831	72728	59788
	Others	832	795	741	3161	2664
	Total	52480	50564	43586	204578	166196
	Less: Inter-Segment Revenue	2775	1394	2422	7725	7040
	Net Sales/Income from operations	49705	49170	41164	196853	159156
2	Segment Results					
	(Profit (+) / Loss (-) before finance costs and tax)					
	Abrasives	3237	3019	2562	12484	9578
	Ceramics	1743	2322	1635	8979	6114
	Electrominerals	1920	2966	2911	13987	11016
	Others	38	224	140	701	519
	Total	6938	8531	7248	36151	27227
	Less: (i) Finance costs	585	627	729	2500	2710
	(ii) Other un-allocable expenses / (income) net	(603)	764	(492)	1624	1063
	Add: Exceptional Items (Refer Note No.5)	68	175	-	243	2349
	Total Profit before Tax	7024	7315	7011	32270	25803
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Abrasives	46061	43189	44604	46061	44604
	Ceramics	35885	37054	31135	35885	31135
	Electrominerals	49454	48305	34387	49454	34387
	Others (including unallocable)	10970	11009	11218	10970	11218
	Total	142370	139557	121344	142370	121344



M M Murugappa


CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Statement of Assets and Liabilities

(Rs. in Lakhs)

	As at 31.03.2012	As at 31.03.2011
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share capital	1874	1869
Capital reserve on consolidation : Joint ventures	206	206
Reserves and surplus	92622	72479
Total Shareholder's funds	94702	74554
Minority Interest	7746	5943
Non current liabilities		
Long term borrowings	20632	24764
Deferred tax liabilities (net)	5055	4841
Total Non Current Liabilities	25687	29605
Current liabilities		
Short term borrowings	13003	9663
Trade payables	16704	15879
Other current liabilities	15761	12253
Short- term provisions	2904	1033
Total Current liabilities	48372	38828
TOTAL	176507	148930
ASSETS		
Non current assets		
Fixed assets	65004	55245
Goodwill on consolidation	9435	8324
Deferred tax assets (net)	154	73
Non current investments	123	4763
Long -term loans and advances	3535	2589
Total Non current assets	78251	70994
Current assets		
Current investments	3877	2727
Inventories	40861	31077
Trade receivables	36123	32904
Cash and cash equivalents	11047	6979
Short- term loans and advances	6348	4249
Total Current Assets	98256	77936
TOTAL	176507	148930


M M K... gappa



CARBORUNDUM UNIVERSAL LIMITED

Registered Office: 'PARRY HOUSE', No.43, Moore Street, Chennai - 600 001

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012
UNDER CLAUSE 41 OF THE LISTING AGREEMENT
**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings, held on May 2, 2012.
- The Board of Directors have recommended a final dividend of Re.1 per share (face value - Re.1 per share). An interim dividend of Re.1 per share was declared at the meeting of the Board of Directors held on February 4, 2012 and the same has been paid.
- During the current quarter, the Company has allotted 21,000 equity shares pursuant to exercise of Employee Stock Options.

4 Summary of Key Standalone Financial Results of Carborundum Universal Limited is as follows:

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
Total Income from Operations	30027	28374	25608	112537	92528
Profit before Tax and Exceptional Items	4075	3845	4547	17440	13985
Add : Exceptional Items	(1016)	2515	18	1499	2448
Profit before Tax	3059	6360	4565	18939	16433
Net Profit after Tax	2641	5064	3802	14667	12425
Paid up Debt Capital				5000	5000
Debenture Redemption Reserve				1250	938
Debt Service Coverage Ratio [DSCR] [Times]				2.86	3.64
Interest Service Coverage Ratio [ISCR] [Times]				13.51	9.84
Debt Equity ratio [DER] [Times]				0.25	0.42
DER = Loan funds/Networth					
DSCR= Profit Before Finance costs, Exceptional items, Depreciation and Tax/(Finance costs+ Long term Debt Repayments made during the period)					
ISCR = Profit Before Finance costs, Exceptional items, Depreciation and Tax/ Finance costs					

5 **Exceptional Items :**Consolidated

(Rs. In Lakhs)

	Quarter ended			Year ended	
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
Profit on sale of land and building	106	-	-	106	2,349
Profit / (Loss) on sale of investments in Associate Company	(38)	175	-	137	-
Total Exceptional Income	68	175	-	243	2,349

Standalone

(Rs. In Lakhs)

	Quarter ended			Year ended	
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
Profit on sale of land and building	106	-	-	106	2,349
Profit on sale of investments in Associate / Subsidiary Company	(1,122)	2,515	18	1,393	99
Total	(1,016)	2,515	18	1,499	2,448

On November 4, 2011, the Company has divested its entire shareholding in M/s.Laserwords Pvt Ltd. Consequent to this sale, the entity ceases to be an Associate of the Company.

- The Company has subdivided its equity shares of Rs.2/- each into equity shares of Re.1/- each on October 7, 2011. Hence earnings per share for the previous periods have been restated based on the face value per equity share of Re.1 for comparability. The number of shares as at March 31, 2011 disclosed under the "Particulars of Shareholdings" is prior to sub-division of shares.
- Standalone financial results are available at the website of the Company: www.cumi.murugappa.com and Stock Exchanges: www.bseindia.com & www.nseindia.com
- Figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year. The classification / disclosure of items in the financial results has been done in accordance with the Revised Schedule VI of the Companies Act, 1956 and the figures for the previous periods have been regrouped/reclassified accordingly.

For Carborundum Universal Limited

Chennai
May 2, 2012

M.M. Murugappan
M.M. Murugappan
Chairman