



10th April 2026

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Carborundum Universal Limited as a part of its ESG strategy to enhance consumption of green power for its operations, has today entered into a Power Purchase Agreement with Putrim Renewables Private Limited ("PRPL"), Mumbai, a subsidiary of CSE Development (India) Private Limited ("Cleantech") securing a contracted capacity of 18 MWp from PRPL's captive solar power plant in Thoothukudi, Tamilnadu. In addition, the Company will also be entering into a Share Subscription and Shareholders' Agreement with Cleantech and PRPL for the acquisition of 29.58% equity shares in PRPL at an investment of about Rs. 6.48 crores. This investment will enable the Company to obtain solar power for running its various plant operations in Tamilnadu.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January 2026 is enclosed as Annexure.

Kindly take the above information on record.

Thanking you
Yours faithfully,

For Carborundum Universal Limited

**Rekha Surendhiran
Company Secretary**

Encl. as above

Annexure

Acquisition (including agreement to acquire):

	Particulars	Information
a.	Name of the target entity details in brief such as size, turnover etc.;	M/s. Putrim Renewables Private Limited Networth: Rs. 130,772 Turnover: Nil The Company is yet to commence operations and does not have any turnover.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition is neither a related party transaction nor the promoter/promoter group of the Company have any interest in target entity.
c.	industry to which the entity being acquired belongs;	The target entity is a Special Purpose Vehicle for generation of solar power and will be a captive power plant as per the Electricity Act, 2003. The entity will generate and supply green power to meet the consumption requirements of its shareholders - Captive Users.
d.	objects and effects of acquisition	The proposed investment is aligned with the sustainability goals of the Company to increasing the power consumption involved in its manufacturing facilities in Tamil Nadu from the traditional sources to green sources such as solar power. As the Company plans to grow its operations, increasing the proportion of usage of clean green will help the Company its EHS strategy of reducing Carbon foot print.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f.	indicative time period for completion of the acquisition;	60 days from date of signing Power Purchase Agreement
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration to be met out of internal accruals.
h.	cost of acquisition or the price at which the shares are acquired;	Rs.6.48 crores
i.	percentage of shareholding / control acquired and / or number of shares acquired;	29.58%

	Particulars	Information
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Putrim Renewables Private Limited, the investee company, proposes to develop and operate a captive power plant within the meaning of the Electricity Act, 2003, for the generation and supply of renewable electricity which will be utilised for meeting the captive consumption requirements of its captive users (shareholders).</p> <p>The investee company is yet to commence commercial operations and, accordingly, does not have any turnover. Further, the investee company has not generated any revenue.</p> <p>Date of incorporation – 09-02-2024 Country - India</p>
