



CIN-L65923DL1985PLC195299

February 09, 2017

National Stock Exchange of India Limited
Exchange Plaza Bandra Kurla Complex
Bandra East Mumbai-400051
Symbol-CAPTRUST

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code-511505

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors at its meeting held today, inter-alia discussed and approved the following matters:

1. Appointment of Mr. J P Dua as an Independent Additional Director. Brief profile of Mr. Dua has been enclosed.
2. Un-audited standalone and consolidated financial results of the company for the quarter ended December 31, 2016. In compliance with Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results along with limited review report for the same period have been enclosed.

Thanking You,
Yours faithfully,

For Capital Trust Limited


Tanya Sethi
Company Secretary and
Compliance Officer

Contact no.:- 9999074312
Email:- legal@capital-trust.com

Capital Trust Limited

Registered Office : 366 Sultanpur, MG Road, New Delhi – 110 030
Tel. : 9999074312, E-mail : info@capital-trust.com Web: www.capital-trust.com

Brief Profile of Mr. J.P Dua

Mr. Joginder Pal Dua, served as an Executive Chairman and Managing Director of Allahabad Bank from December 4, 2009 to August 31, 2012. Before that Mr. Dua had also served Executive Director Allahabad Bank from November 07, 2007 till December 03, 2009. Mr. Dua had earlier served as a General Manager of Oriental Bank of Commerce. He has also served as Chairman of the Board of Board for Industrial & Financial Reconstruction since May 24, 2015 till January 22, 2016. He was also member of BIFR from January 23, 2013 till May 19, 2015.

Mr. Dua has more than 40 years rich experience Banking and Finance and Rehabilitation of sick units.

He is presently also on the board of been Century Plyboards (I) Limited and Skippers Limited.

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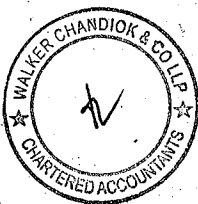
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Review Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Capital Trust Limited ("the Company") and subsidiary (the Company and its subsidiary together referred as "the Group") for the quarter ended 31 December 2016 and the year to date results for the period 1 April 2016 to 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. We did not review the interim financial results of the subsidiary, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of Rs. 355.87 lakh and Rs. 376.53 lakhs for the quarter and period ended 31 December 2016 respectively, net profit after tax (after eliminating intra-group transactions) of Rs. 97.15 lakh and Rs. 100.11 lakhs for the quarter and period ended 31 December 2016 respectively and total assets of Rs. 7,060.77 lakh as at 31 December 2016. These interim financial results have been reviewed by another auditor whose review report has been furnished to us and our report in respect thereof is based solely on the review report of the other auditor. Our review report is not modified in respect of this matter.
5. We draw attention to Note 3 included in the unaudited consolidated financial results. The review/audit of financial results/financial statements for the quarter and nine months period ended 31 December 2015 and for the year ended 31 March 2016 included in the Statement were carried out and reported by another auditor *vide* their unmodified review report dated 12 February 2016 and audit report dated 26 April 2016 respectively whose review reports and audit report have been furnished to us and which have been relied upon by us for the purpose of our review of the Statements. Our review report is not modified in respect of this matter.

Walker Chandiook & Co LLP
For Walker Chandiook & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Lalit Kumar
per Lalit Kumar
Partner
Membership No.: 095256

Place: Ludhiana
Date: 9 February 2017



(Rs. In Lakh, except earning per share)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2016						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Year ended Previous accounting year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	3127.85	2623.89	1366.19	7728.00	3778.18	5446.47
(b) Other Operating Income	279.02	635.78	205.12	1298.26	492.24	685.09
Total Income from Operations	3406.87	3259.67	1571.31	9026.26	4270.42	6131.56
2. Expenses						
a. Employee benefits expenses	597.35	469.17	264.05	1382.07	736.17	1051.89
b. Depreciation	8.79	7.41	5.22	22.19	15.16	20.91
c. Premises Cost	76.14	50.30	37.92	180.67	106.86	168.58
d. Travelling & Conveyance	97.18	77.99	49.16	231.05	122.96	182.76
e. Loan Loss W/Off	9.53	29.53	0.00	78.86	53.42	65.78
f. Loan Loss Provision	73.34	64.08	23.60	202.58	33.94	44.41
g. Other expenses	164.59	160.05	71.44	450.32	184.55	316.48
Total expenses	1026.92	858.53	451.39	2547.74	1253.06	1850.81
3. Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	2,379.95	2,401.14	1,119.92	6,478.52	3,017.36	4,280.75
4. Other Income	-	-	-	-	-	-
5. Profit before finance cost and Exceptional Items (3+4)	2,379.95	2,401.14	1,119.92	6,478.52	3,017.36	4,280.75
6. Finance Costs	893.88	537.92	276.17	1769.45	869.11	1178.40
7. Profit after finance cost but before Exceptional Items (5-6)	1,486.07	1,863.22	843.75	4,709.07	2,148.25	3,102.35
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,486.07	1,863.22	843.75	4,709.07	2,148.25	3,102.35
10. Tax Expenses:	508.21	672.62	292.97	1628.74	740.75	1077.83
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	977.86	1,190.60	550.78	3,080.33	1,407.50	2,024.52
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net Profit/Loss for the Period (11-12)	977.86	1,190.60	550.78	3,080.33	1,407.50	2,024.52
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	977.86	1,190.60	550.78	3,080.33	1,407.50	2,024.52
17. Paid-up Equity Share Capital (face value of Rs10/- each)	1,636.14	1,466.75	850.00	1636.14	850.00	1466.75
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13626.25
19. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary items for the period	6.33	8.11	6.58	20.63	17.26	24.46
b) Diluted EPS after Extraordinary items for the period (not annualised)	6.33	6.59	4.48	20.63	14.25	14.38

Notes:

- The above consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 February 2017. These results have been prepared in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The Company has only one business and one geographical segment. Therefore, the disclosures required under Accounting Standard (AS) 17, Segment Reporting are not applicable.
- The Company has presented the unaudited consolidated financial results pursuant to acquisition of the subsidiary during the previous quarter. The comparative disclosures, i.e. unaudited results for the quarter and nine months ended 31 December 2015 and the audited results for the financial year ended 31 March 2016 have been reported upon a standalone basis. Therefore, these are not comparable with the unaudited consolidated financial results for the quarter and nine months ended 31 December 2016.
- The Company had issued 75,00,000 share warrants during the year ended 31 March 2016 at a price of Rs. 117 per share. Out of these warrants 40,92,500 share Warrants were converted into 40,92,500 equity shares during the previous year ended 31 March 2016. During the current quarter, 15,50,000 share warrants have been converted to 15,50,000 equity shares at a price of Rs. 10 each. Balance 18,57,500 share warrants representing Rs. 543.32 lakh have been forfeited and the amount has been credited to the capital reserve.
- During the quarter, the Company approved an Employees' Stock Options Scheme. The Scheme is to be administered by Capital Employee Welfare Trust, a trust constituted under Indian Trust Act. 1,43,915 equity shares have been allotted to Trust. During the quarter, no options were granted.
- Previous Period/year figures have been regrouped /reclassified wherever necessary to confirm to current period / year presentation.

Place : New Delhi
Date : 9- Feb - 2017



For Capital Trust Limited

Yogen Khosla
Yogen Khosla
Chairman cum Managing Director
DIN: 00203165

Walker Chandiook & Co LLP

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Review Report on Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Capital Trust Limited ("the Company") for the quarter ended 31 December 2016 and the year to date results for the period 1 April 2016 to 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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4. The review/audit of financial results/financial statements for the quarter and nine months period ended 31 December 2015 and for the year ended 31 March 2016 included in the statements were carried out and reported by S G R & Associates, Chartered Accountants *vide* their unmodified review report review report dated 11 February 2016 and audit report dated 26 April 2016 respectively whose review reports and audit report have been furnished to us and which have been relied upon by us for the purpose of our review of the Statements. Our review report is not modified in respect of this matter.

Walker Chandiok & Co LLP

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013

Lalit Kumar

per **Lalit Kumar**

Partner

Membership No.: 095256



Place: Ludhiana

Date: 9 February 2017

(Rs. in Lakh, except earning per share)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2016						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current year ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations	2772.86	2604.32	1366.19	7353.44	3778.18	5446.47
(b) Other Operating Income	334.51	638.32	205.12	1356.29	492.24	685.09
Total Income from Operations	3107.37	3242.64	1571.31	8709.73	4270.42	6131.56
2. Expenses						
a. Employee benefits expenses	597.35	469.17	264.05	1382.07	736.17	1051.89
b. Depreciation	8.79	7.41	5.22	22.19	15.16	20.91
c. Premises Cost	76.14	50.30	37.92	180.67	106.86	168.58
d. Travelling & Conveyance	97.18	77.99	49.16	231.05	122.96	182.76
e. Loan Loss W/Off	9.53	29.53	0.00	78.86	53.42	65.78
f. Loan Loss Provision	32.40	59.22	23.60	156.78	33.94	44.41
g. Other expenses	154.52	160.47	71.44	440.67	184.55	316.48
Total expenses	975.91	854.09	451.39	2492.29	1253.06	1850.81
3. Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	2,131.46	2,388.55	1,119.92	6,217.44	3,017.36	4,280.75
4. Other Income	-	-	-	-	-	-
5. Profit before finance cost and Exceptional Items (3+4)	2,131.46	2,388.55	1,119.92	6,217.44	3,017.36	4,280.75
6. Finance Costs	747.35	534.27	276.17	1619.27	869.11	1178.40
7. Profit after finance cost but before Exceptional Items (5-6)	1,384.11	1,854.28	843.75	4,598.17	2,148.25	3,102.35
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,384.11	1,854.28	843.75	4,598.17	2,148.25	3,102.35
10. Tax Expenses:	447.01	663.03	292.97	1557.95	740.75	1077.83
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	937.10	1,191.25	550.78	3,040.22	1,407.50	2,024.52
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit/Loss for the Period (11-12)	937.10	1,191.25	550.78	3,040.22	1,407.50	2,024.52
14. Paid-up Equity Share Capital (face value of Rs10/- each)	1636.14	1466.75	850.00	1636.14	850.00	1466.75
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13626.25
16. Earnings Per Share (EPS)						
a) Basic EPS before Extraordinary items for the period	6.06	8.12	6.58	20.36	17.26	24.46
b) Diluted EPS after Extraordinary items for the period	6.06	6.60	4.48	20.36	14.25	14.38

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9 February 2017 and are prepared in accordance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The Company has only one business and one geographical segment. Therefore, the disclosures required under Accounting Standard (AS) 17, Segment Reporting are not applicable.
- The working results have been arrived at after considering provision for Standard Assets and Non-Performing Assets as per RBI Guidelines, Depreciation on Fixed Assets and usual and necessary provisions.
- The Company had issued 75,00,000 share warrants during the year ended 31 March 2016 at a price of Rs. 117 per share. Out of these warrants 40,92,500 share Warrants were converted into 40,92,500 equity shares during the previous year ended 31 March 2016. During the current quarter, 15,50,000 share warrants have been converted to 15,50,000 equity shares at a price of Rs. 10 each. Balance 18,57,500 share warrants representing Rs. 543.32 lakh have been forfeited and the amount has been credited to the capital reserve.
- During the quarter, the Company approved an Employees' Stock Options Scheme. The Scheme is to be administered by Capital Employee Welfare Trust, a trust constituted under Indian Trust Act. 1,43,915 equity shares have been allotted to Trust. During the quarter, no options were granted.
- The Company has made an additional investment of Rs 1204.87 lakh (5,10,000 equity shares of Rs 100 each at NAV of Rs 236.25) during this quarter in wholly own subsidiary (Parikarma Investments and Financial Services Private Limited name changed to Capital Trust Microfinance Private Limited).
- Previous Period/year figures have been regrouped /reclassified wherever necessary to confirm to current period / year presentation.

Place : New Delhi
Date : 9- Feb - 2017



For Capital Trust Limited

Yogen Khosla
Yogen Khosla
Chairman cum Managing Director
DIN: 00203165