

May 27, 2025

The National Stock Exchange of India
Limited
Exchange Plaza, C-I, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
(Symbol- CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the board of directors of the company at its meeting held today i.e. May 27, 2025 has inter-alia considered, approved and took note of the following businesses:

1. Audited financial statements of the company for the year ended 31st March, 2025 along with audit report thereon.
2. Date of 39th annual general meeting of the company as 15th September, 2025.

Further, the meeting commenced at 4:00 p.m. and concluded at 5:55 p.m.

We are hereby enclosing the financial results along with audit report for your information and record.

Thanking you,

Yours faithfully,
For Capital Trust Limited

Tanya Sethi
Company Secretary
Emailid : cs@capitaltrust.in

Independent Auditor's Report on Quarterly and Annual Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Capital Trust Limited

Report on Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual financial results of Capital Trust Limited ("the Company") for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard:
and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter and year ended March 31, 2025 and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Noida (Delhi – NCR)
Date: May 27, 2025



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E

B. L. Choraria
Partner
Membership No. 022973
UDIN: 25022973BMLNCD3073

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp. Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs except EPS)

	For the Quarter ended			For the Year ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited (Refer Note - 5)	Unaudited	Audited (Refer Note - 5)	Audited	Audited
Revenue from operations					
Interest Income	1,432.01	1,698.67	1,307.16	6,095.14	3,377.53
Net gain on fair value changes	0.99	0.34	-	11.67	-
Fees and commission Income	422.67	514.15	670.18	2,423.44	2,434.98
Net gain on derecognition of financial instruments under amortised cost category	8.97	-	-	44.73	88.74
Other revenues	190.08	266.02	233.99	899.62	1,867.52
Other income	39.53	40.64	35.83	125.43	189.57
Total Income	2,094.25	2,519.82	2,247.16	9,600.03	7,958.34
Expenses					
Finance costs	476.69	521.78	372.36	1,917.31	1,022.11
Fees and commission expense	24.85	30.35	30.07	113.87	105.53
Impairment / write offs of financial instruments	112.76	51.53	8.80	205.08	9.31
Employee benefits expense	869.33	1,087.81	969.72	4,096.47	3,671.77
Depreciation, amortization and impairment	18.58	11.36	11.01	46.26	42.28
Other expenses	580.71	795.58	773.90	3,058.96	2,819.21
Total expenses	2,082.92	2,498.41	2,165.86	9,437.95	7,670.21
Profit / (Loss) before exceptional items and tax	11.33	21.41	81.30	162.08	288.13
Exceptional items	-	-	-	-	-
Profit / (Loss) before tax	11.33	21.41	81.30	162.08	288.13
Tax expense					
Current tax	-	-	-	-	-
Current tax related to earlier years	-	(10.83)	-	(10.83)	-
Deferred tax	(2.74)	(4.70)	(21.37)	(40.16)	(73.50)
Profit / (loss) for the period (A)	8.59	5.88	59.93	111.09	214.63
Other comprehensive income (OCI)					
Items that will not be reclassified to profit & loss					
Remeasurement of defined benefit liabilities/assets (net of tax)	(1.06)	-	1.53	(1.06)	1.53
Total other comprehensive income for period (B)	(1.06)	-	1.53	(1.06)	1.53
Total comprehensive income (A+B)	7.53	5.88	61.46	110.03	216.16
Earnings per equity share (of Rs. 10 each)					
- Basic & Diluted (not annualized) (Rs.)	0.05	0.03	0.37	0.66	1.32
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1,686.58	1,686.58	1,621.75	1,686.58	1,621.75
Reserves				6,906.27	6,048.25

Capital Trust Limited

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

Particulars	(Rs. in Lakhs)	
	As at	As at
	31-Mar-25	31-Mar-24
	Audited	Audited
ASSETS		
Financial Assets		
Cash and Cash Equivalents	1,176.46	1,220.60
Bank Balances other than above	485.75	1,245.11
Receivables		
- Other Receivables	310.36	336.74
Loans	8,295.18	8,300.02
Investments	1,055.99	55.00
Other Financial Assets	3,472.79	1,271.46
Total Financial Assets	14,796.53	12,428.93
Non Financial Assets		
Current Tax Assets (Net)	431.45	405.24
Deferred Tax Asset (Net)	4,814.48	4,854.27
Property, Plant and Equipment	158.57	136.81
Intangible Asset under Development	18.89	18.89
Other Intangible Assets	-	-
Other Non Financial Assets	141.00	92.52
Total Non Financial Assets	5,564.39	5,507.73
Total Assets	20,360.92	17,936.66
LIABILITIES		
Financial Liabilities		
Trade Payables		
Due to Micro Enterprises & Small Enterprises	-	-
Due to Other than Micro & Small Enterprises	74.34	82.17
Debt Securities	1,374.47	918.26
Borrowings (Other than Debt Securities)	8,775.61	7,090.19
Other Financial Liabilities	1,184.24	1,547.74
Total Financial Liabilities	11,408.66	9,638.36
Non Financial Liabilities		
Provisions	159.04	145.77
Other Non-Financial Liabilities	200.37	482.53
Total Non Financial Liabilities	359.41	628.30
EQUITY		
Share Capital	1,686.58	1,621.75
Other Equity	6,906.27	6,048.25
Total Equity	8,592.85	7,670.00
Total Liabilities And Equity	20,360.92	17,936.66

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakhs)

Particulars	For the year ended	
	31-Mar-25	31-Mar-24
	Audited	Audited
Cash flows from operating activities		
Profit before tax	162.08	133.33
Adjustments:		
Depreciation, amortization and impairment	46.26	20.59
Provision for impairment of financial instruments	205.08	-
Loans written off	-	0.51
Net loss on derecognition of property, plant and equipment	0.23	1.56
Net gain on derecognition of right to use asset	-	(0.05)
Gain on sale of investments	(10.68)	-
Unrealised loss/(gain) on fair value changes of investments	(0.99)	(1.54)
Gain on sale of loan portfolio through assignment	(44.73)	(88.74)
Unwinding of loss on fair valuation of financial assets	37.59	0.77
Effective interest rate adjustment for financial instruments	(6.93)	(47.73)
Operating profit before working capital changes	387.91	18.70
Decrease/ (increase) of receivables	26.38	80.64
Decrease/ (increase) of loans	(127.66)	(1,361.29)
Decrease/ (increase) of other financial assets	(2,216.53)	334.83
Decrease/ (increase) of other non financial assets	(86.07)	39.03
Movement in fixed deposits	751.23	5,756.24
Increase/ (decrease) of trade payables	(7.83)	(11.61)
Increase/ (decrease) of other financial liabilities	(355.36)	241.44
Increase/ (decrease) of provisions	11.85	10.00
Increase/ (decrease) of other non-financial liabilities	(282.18)	117.82
Increase/ (decrease) of lease liabilities	-	(0.78)
Cash generated/(used) in operating activities	(1,898.26)	5,225.02
Income taxes refund/(paid)	(37.04)	(109.52)
Net cash generated/(used) in operating activities	(1,935.30)	5,115.50
Cash flows from investing activities		
Purchase of property, plant & equipment	(68.94)	(15.33)
Proceeds from sale of property, plant & equipment	0.69	1.03
Purchase of investments	(2,000.00)	(50.00)
Proceeds from sale of investments	1,010.68	1.54
Net cash generated/(used) in investing activities	(1,057.57)	(62.76)
Cash flows from financing activities		
Proceeds from issue of Equity Share Capital	812.82	-
Repayment of Non Convertible Debentures	(1,448.09)	(3,000.00)
Proceeds from issue of Non Convertible Debentures	1,900.00	-
Repayment of Subordinate Debt	-	(4,500.00)
Proceeds from long term borrowings	9,993.13	3,615.15
Repayment of long term borrowings	(8,309.13)	(1,064.22)
Repayment of short term borrowings (Net)	-	-
Net cash generated/(used) from financing activities	2,948.73	(4,949.07)
Net increase/ (decrease) in cash and cash equivalents	(44.14)	103.67
Cash and cash equivalents at the beginning of the year	1,220.60	812.21
Cash and cash equivalents at the end of the year	1,176.46	915.88

Capital Trust Limited

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Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities' and hence there is no other reportable segment as per Ind AS 108.

2. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:

(a) The Company has not transferred, any loans not in default during the quarter ended March 31, 2025.

(b) The Company has acquired, loans which are not in default during the quarter ended March 31, 2025.

Particulars	
Total number of loan assets acquired during the quarter	3489
Total book value of loans acquired during the quarter (Rs. in Lakhs)	343.91
Sale consideration paid during the quarter (Rs. in lakhs)	343.91
Weighted average maturity of loan assets acquired (in months)	6
Weighted average holding period of loan assets acquired (in months)	9
Retention of beneficial economic interest (%)	0%
Coverage of tangible security coverage	Nil
Rating wise distribution of rated loans	No Rating
Agreed to replace loans transferred to transferee(s) or pay damages arising out of any representation or warranty	No

(c) The Company has not transferred or acquired, any stressed loans during the quarter ended March 31, 2025.

3. The Board, in its meeting held on November 14, 2024, approved the fundraising via a rights issue of up to ₹ 4995.00 Lakhs. Accordingly, the Company has applied for approval from the respective exchanges. Approval from NSE was obtained on February 06, 2025 and approval from BSE is received on March 04, 2025.

The Board has discussed about the launch of right issue in the month of June-2025.

4. The Company does not have any subsidiary / associate / joint venture company(ies) during the period and as on 31st March, 2025.

5. The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures for the full financial figures and the published year to date figures for the nine months.

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May, 2025. The Statutory Auditors have audited the above financial results for the quarter and year ended March 31, 2025.

Place: New Delhi
Date: May 27, 2025



For and on Behalf of
Capital Trust Limited

Yogen Khosla
Chairman cum Managing Director



(CIN-L65923DL1985PLC195299)

Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants (Registration No: 318086E) have issued unmodified opinion on Standalone Audited Financial Results of the Company for the financial year ended March 31, 2025

For Capital Trust Limited

A handwritten signature in blue ink, appearing to read "Yogen Khosla".

Yogen Khosla
Managing Director
DIN: 00203165

Date: 27.05.2025
Place: New Delhi