



(CIN-L65923DL1985PLC195299)

27.02.2020

Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Scrip Code: CAPTRUST

The Secretary - Listing Department

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai

Scrip Code – 511505

Sub: Intimation under regulation 30 regarding rating

Dear Sirs,

We wish to inform you that Brickworks Rating had published Rating Rationale on 26 Feb 2020 regarding rating of bank loan facilities of Capital Trust Limited. The rating was revised by from BBB+ (Negative) to BBB- (Negative) Issuer Not Co-operating.

The rating rationale mentions that the information required was provided to Capital Trust Limited over email. Also the rationale mentions that the company has not provided the required information.

We wish to inform you that the company has not received the emails for information required list. The information sought may not have been received by us due to wrong / changed email ID. We did not receive any calls or any other mode of communication (physical letter) regarding the same or the change in rating done by the rating company. Had we received the information list, we have full intent of co-operating and providing the same, as we are doing with our existing rating with other rating agency.

Also we would like to inform you that the company currently do not have any outstanding facilities where ratings from Brickworks are being used. The company is presently using the rating of Care Ratings Limited.

However the company has already sent the required data to Brickworks for surveillance of the Rating, which is currently BBB.

This is for your information and record.

Thanking you

Yours Truly,

For Capital Trust Limited

A handwritten signature in blue ink, appearing to read "Vinod Raina", is written over a light blue circular stamp.

Vinod Raina

Chief Financial Officer

Capital Trust Limited

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