

Nov 14, 2025

The National Stock Exchange of India
Limited
Exchange Plaza, C-I, Block G Bandra-
Kurla Complex
Bandra (E), Mumbai - 400051 (Symbol-
CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the board of directors of the company at its meeting held today i.e. November 14, 2025 has inter-alia considered, approved and took note of the following businesses:

To consider, approve the unaudited financial results for the quarter and half year ended 30th Sept, 2025.

Further, the meeting commenced at 3:30 p.m. and concluded at 6:10 p.m.

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,

Yours faithfully,
For Capital Trust Limited

Tanya Sethi
Company Secretary
Emailid : cs@capitaltrust.in

Independent Auditor's Report on Unaudited Financial Results for the quarter and six months ended September 30, 2025 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of unaudited financial results of Capital Trust Limited ('the Company') for the quarter and six months ended September 30, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: November 14, 2025



For JKVS & Co.
Chartered Accountants
Firm Registration No. 318086E

A handwritten signature in blue ink, appearing to read 'B L Choraria'.

B L Choraria
Partner

Membership No. 022973
UDIN: 25022973BMLNDF4548

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

| | For the Quarter ended | | | For the Half Year ended | | For the Year ended |
|--|-----------------------|-------------------|-----------------|-------------------------|-----------------|--------------------|
| | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | 31-Mar-25 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Revenue from operations | | | | | | |
| Interest Income | 574.56 | 803.44 | 1,502.53 | 1,378.00 | 2,964.46 | 6,095.14 |
| Net gain on fair value changes | 2.18 | 6.27 | 10.34 | 8.45 | 10.34 | 11.67 |
| Fees and commission Income | 188.27 | 275.93 | 726.61 | 464.20 | 1,486.62 | 2,423.44 |
| Net gain on derecognition of financial instruments under amortised cost category | 45.32 | 69.37 | - | 114.69 | 35.76 | 44.73 |
| Other revenues | 51.51 | 84.50 | 250.87 | 136.01 | 443.52 | 899.62 |
| Other income | 20.56 | 24.06 | 20.79 | 44.62 | 45.26 | 125.42 |
| Total Income | 882.40 | 1,263.57 | 2,511.14 | 2,145.97 | 4,985.96 | 9,600.02 |
| Expenses | | | | | | |
| Finance costs | 348.02 | 409.89 | 509.04 | 757.91 | 918.84 | 1,917.31 |
| Fees and commission expense | 44.09 | 25.40 | 25.50 | 69.49 | 58.67 | 113.86 |
| Impairment / write offs of financial instruments | 1,605.62 | 148.41 | 25.58 | 1,754.03 | 40.79 | 205.08 |
| Net loss on fair value changes | - | - | - | - | - | - |
| Employee benefits expense | 532.62 | 859.12 | 1,060.47 | 1,391.74 | 2,139.33 | 4,096.48 |
| Depreciation, amortization and impairment | 8.56 | 9.66 | 8.39 | 18.22 | 16.32 | 46.26 |
| Other expenses | 652.19 | 924.33 | 851.32 | 1,576.52 | 1,682.67 | 3,058.97 |
| Total expenses | 3,191.10 | 2,376.81 | 2,480.30 | 5,567.91 | 4,856.62 | 9,437.96 |
| Profit / (Loss) before exceptional items and tax | (2,308.70) | (1,113.24) | 30.84 | (3,421.94) | 129.34 | 162.06 |
| Exceptional items | - | - | - | - | - | - |
| Profit / (Loss) before tax | (2,308.70) | (1,113.24) | 30.84 | (3,421.94) | 129.34 | 162.06 |
| Tax expense | | | | | | |
| Current tax | - | - | - | - | - | - |
| Current tax related to earlier years | (59.56) | - | - | (59.56) | - | (10.83) |
| Deferred tax | 579.91 | 280.90 | (7.58) | 860.81 | (32.72) | (40.16) |
| Profit / (loss) for the period (A) | (1,788.35) | (832.34) | 23.26 | (2,620.69) | 96.62 | 111.07 |
| Other comprehensive income (OCI) | | | | | | |
| Items that will not be reclassified to profit & loss | | | | | | |
| Remeasurement of defined benefit liabilities/assets (net of tax) | - | - | - | - | - | (1.06) |
| Total other comprehensive income for period (B) | - | - | - | - | - | (1.06) |
| Total comprehensive income (A+B) | (1,788.35) | (832.34) | 23.26 | (2,620.69) | 96.62 | 110.01 |
| Earnings per equity share (of Rs. 10 each) | | | | | | |
| - Basic & Diluted (not annualized) (Rs.) | (10.51) | (4.89) | 0.14 | (15.41) | 0.58 | 0.66 |
| Paid-up Equity Share Capital | 1,686.58 | 1,686.58 | 1,686.58 | 1,686.58 | 1,686.58 | 1,686.58 |
| (Face Value of Rs. 10 per share) | | | | | | |
| Reserves | | | | | | 6,906.27 |

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

| Particulars | (Rs. in Lakhs) | |
|--|------------------|------------------|
| | As at | As at |
| | 30-Sep-25 | 31-Mar-25 |
| | Unaudited | Audited |
| ASSETS | | |
| Financial Assets | | |
| Cash and Cash Equivalents | 890.45 | 1,176.46 |
| Bank Balances other than above | 213.02 | 485.75 |
| Receivables | | |
| - Other Receivables | 121.15 | 310.36 |
| Loans | 4,114.81 | 8,295.18 |
| Investments | 305.00 | 1,055.99 |
| Other Financial Assets | 2,714.55 | 3,472.80 |
| Total Financial Assets | 8,358.98 | 14,796.54 |
| Non Financial Assets | | |
| Current Tax Assets (Net) | 411.72 | 431.45 |
| Deferred Tax Asset (Net) | 5,675.29 | 4,814.49 |
| Property, Plant and Equipment | 144.20 | 158.55 |
| Intangible Asset under Development | 79.17 | 18.89 |
| Other Intangible Assets | - | - |
| Other Non Financial Assets | 147.50 | 141.00 |
| Total Non Financial Assets | 6,457.88 | 5,564.38 |
| Total Assets | 14,816.86 | 20,360.92 |
| LIABILITIES | | |
| Financial Liabilities | | |
| Trade Payables | | |
| Due to Micro Enterprises & Small Enterprises | - | - |
| Due to Other than Micro & Small Enterprises | 41.90 | 74.34 |
| Debt Securities | 473.83 | 1,374.47 |
| Borrowings (Other than Debt Securities) | 7,545.20 | 8,775.61 |
| Subordinated Liabilities | - | - |
| Lease Liabilities | - | - |
| Other Financial Liabilities | 500.86 | 1,184.24 |
| Total Financial Liabilities | 8,561.79 | 11,408.66 |
| Non Financial Liabilities | | |
| Provisions | 187.45 | 159.04 |
| Other Non-Financial Liabilities | 95.47 | 200.37 |
| Total Non Financial Liabilities | 282.92 | 359.41 |
| EQUITY | | |
| Share Capital | 1,686.58 | 1,686.58 |
| Other Equity | 4,285.57 | 6,906.27 |
| Total Equity | 5,972.15 | 8,592.85 |
| Total Liabilities And Equity | 14,816.86 | 20,360.92 |

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. in Lakhs)

| Particulars | For the half year | For the year ended |
|--|-------------------|--------------------|
| | ended | 30-Sep-24 |
| | 30-Sep-25 | 30-Sep-24 |
| | Unaudited | Unaudited |
| Cash flows from operating activities | | |
| Profit before tax | (3,421.94) | 129.34 |
| Adjustments: | | |
| Depreciation, amortization and impairment | 18.22 | 16.32 |
| Provision for impairment of financial instruments | 1,754.03 | 40.79 |
| Loans written off | - | - |
| Net loss on derecognition of property, plant and equipment | (2.67) | 0.10 |
| Net gain on derecognition of right to use asset | - | - |
| Gain on sale of investments | (8.45) | (6.87) |
| Unrealised loss/(gain) on fair value changes of investments | - | (3.47) |
| Gain on sale of loan portfolio through assignment | (114.69) | (35.76) |
| Unwinding of loss on fair valuation of financial assets | 14.37 | 16.31 |
| Effective interest rate adjustment for financial instruments | 92.99 | (5.20) |
| Operating profit before working capital changes | (1,668.14) | 151.56 |
| Decrease/ (increase) of receivables | 189.24 | (162.94) |
| Decrease/ (increase) of loans | 2,990.04 | (2,117.76) |
| Decrease/ (increase) of other financial assets | 271.44 | (478.76) |
| Decrease/ (increase) of other non financial assets | (20.87) | (26.58) |
| Movement in fixed deposits | 272.73 | 123.94 |
| Increase/ (decrease) of trade payables | (32.44) | (34.27) |
| Increase/ (decrease) of other financial liabilities | (683.38) | (345.30) |
| Increase/ (decrease) of provisions | 28.41 | 15.00 |
| Increase/ (decrease) of other non-financial liabilities | (104.92) | 234.04 |
| Increase/ (decrease) of lease liabilities | - | - |
| Cash generated/(used) in operating activities | 1,242.11 | (2,641.07) |
| Income taxes refund/(paid) | (39.83) | (139.62) |
| Net cash generated/(used) in operating activities | 1,202.28 | (2,780.69) |
| Cash flows from investing activities | | |
| Purchase of property, plant & equipment | (65.58) | (61.87) |
| Proceeds from sale of property, plant & equipment | 4.10 | 0.17 |
| Purchase of investments | (2,000.00) | (1,000.00) |
| Proceeds from sale of investments | 2,759.44 | 806.87 |
| Net cash generated/(used) in investing activities | 697.96 | (254.83) |
| Cash flows from financing activities | | |
| Proceeds from issue of Equity Share Capital | - | 812.82 |
| Repayment of Non Convertible Debentures | (910.25) | (570.00) |
| Proceeds from issue of Non Convertible Debentures | - | 1,300.00 |
| Repayment of Subordinate Debt | - | - |
| Proceeds from long term borrowings | 1,876.00 | 5,594.95 |
| Repayment of long term borrowings | (3,626.93) | (3,809.51) |
| Repayment of short term borrowings (Net) | 474.94 | 484.96 |
| Net cash generated/(used) from financing activities | (2,186.24) | 3,813.22 |
| Net increase/ (decrease) in cash and cash equivalents | (286.00) | 777.70 |
| Cash and cash equivalents at the beginning of the year | 1,176.46 | 1,220.60 |
| Cash and cash equivalents at the end of the year | 890.46 | 1,998.30 |

Capital Trust Limited
CIN No.: L65923DL1985PLC195299
Regd & Corp.Office: 205, Centrum Mall, Sultanpur, M G Road, New Delhi - 110030

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities' and hence there is no other reportable segment as per Ind AS 108.

2. Disclosure pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:

(a) Details of loans transferred through direct assignment during the quarter ended September 30, 2025.

| Particulars | |
|--|-----------|
| Total amount of loans transferred through direct assignment (Rs. in Lakhs) | 389.98 |
| Weighted average residual maturity (in months) | 15.00 |
| Weighted average holding period (in months) | 5.30 |
| Retention of beneficial economic interest | 10% |
| Coverage of tangible security coverage | Nil |
| Rating wise distribution of rated loans | No Rating |

(b) The Company has not acquired, any loans not in default during the quarter ended September 30, 2025.

(c) The Company has not transferred or acquired, any stressed loans during the quarter ended September 30, 2025.

3. The company has adopted a cautious, wait-and-watch approach to disbursements due to prevailing collection challenges in the unsecured lending and small loan sectors in India, which has resulted in lower disbursements, a reduced Asset Under Management, and a decline in income metrics. Further, the Company is in process of developing its platform and system to launch its Gold Loan product "Secured Loan".

5. The Company has opened the Right Issue of Equity Shares 1,70,09,702 of Rs/- 10 each for subscription on October 20, 2025 which was closed on November 11, 2025 and the same was successful at the issue price of Rs. 14 per Equity Share (including a premium of 4.00 per Equity Share), aggregating to Rs. 2,381 Lakhs under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder.

6. The Company does not have any subsidiary / associate / joint venture company(ies) during the period and as on 30th September, 2025.

7. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2025. The Statutory Auditors have reviewed the above financial results for the quarter and half year ended September 30, 2025.



For and on Behalf of
Capital Trust Limited

Yogen Khosla

Yogen Khosla
Chairman cum Managing Director

Place: New Delhi
Date: November 14, 2025



Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015

I, Yogen Khosla, Managing Director of Capital Trust Limited, hereby declare that the Statutory Auditors of the Company, JKVS & Co., Chartered Accountants (Registration No: 318086E) have issued unmodified opinion on Standalone unaudited Financial Results of the Company for the quarter ended September 30, 2025

For Capital Trust Limited

Yogen Khosla
Managing Director
DIN: 00203165

Date: 14-11-2025
Place: New Delhi