



(CIN-L65923DL1985PLC195299)

September 14, 2020

The National Stock Exchange of India Limited
Exchange Plaza, C-I, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
(Symbol- CAPTRUST)

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001
(Scrip Code-511505)

Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is informed that the Board of Directors of the Company at its meeting held today i.e. on September 14, 2020 has inter-alia considered and approved the following businesses:

1. Un-audited financial statements of the company (consolidated and standalone) for the quarter ended on June 30, 2020 along with limited review report from the Statutory Auditors of the company;
2. Voluntary liquidate the wholly owned subsidiary company Capital Trust Housing Pvt. Ltd, which was incorporated to do the housing finance business, due to current situations.

Further, the meeting commenced at 04.30 p.m. and concluded at 06:50 p.m.

We are hereby enclosing the financial results along with limited review report for your information and record.

Thanking you,
Yours faithfully,

For **Capital Trust Limited**

A handwritten signature in blue ink, appearing to read "Tanya Sethi", is written over a faint, larger blue ink signature.

Tanya Sethi
Company Secretary

Contact no : 9953437505
Email Id : cs@capitaltrust.in

Capital Trust Limited

CIN No.: L65923DL1985PLC195299

Regd & Corp.Office: 507, Courtyard, Saket District Center, New Delhi-11017

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2020



(₹ in Lakhs except EPS)

Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
Revenue from operations								
Interest Income	2,304.50	2,282.81	3,202.69	12,130.89	2,433.81	2,415.99	3,479.17	12,801.44
Net gain on fair value changes	154.91	69.19	23.58	149.12	154.91	71.97	50.96	187.89
Fees and commission Income	0.02	67.85	-	210.50	0.02	67.85	-	210.50
Net gain on derecognition of financial instruments under amortised cost	-	78.83	261.86	378.07	-	79.12	262.15	378.36
Other revenues	107.38	285.55	388.84	1,399.20	127.98	290.66	388.84	1,591.39
Other income	92.81	180.47	240.61	490.22	107.39	223.73	47.32	339.53
Total Income	2,659.62	2,964.70	4,117.58	14,758.00	2,824.12	3,149.31	4,228.44	15,509.10
Expenses								
Finance costs	995.95	1,301.49	1,743.04	6,071.08	870.13	1,246.77	1,721.26	5,880.75
Fees and commission expense	53.92	222.05	61.60	778.03	53.92	225.17	65.31	799.59
Impairment on financial instruments	508.14	357.18	2,136.23	1,525.28	587.96	465.66	2,411.91	1,493.48
Employee benefits expense	765.23	930.25	896.57	3,656.60	811.22	988.27	928.51	3,883.74
Depreciation and amortization	18.69	17.40	13.73	89.46	18.69	17.40	15.81	89.46
Other expenses	196.11	718.58	308.79	1,787.18	197.95	722.27	336.45	1,999.00
Total expenses	2,538.04	3,546.95	5,159.96	13,907.63	2,539.88	3,665.56	5,479.25	14,146.03
Profit / (Loss) before tax	121.58	(582.25)	(1,042.39)	850.37	284.23	(516.23)	(1,250.82)	1,363.07
Tax expense								
Current tax	-	(250.32)	336.69	336.69	38.93	57.62	327.05	433.02
Deferred tax	30.43	297.67	(303.54)	460.39	32.75	56.81	(429.60)	502.66
Profit / (loss) for the period (A)	91.15	(629.60)	(1,075.54)	53.29	212.55	(630.67)	(1,148.27)	427.38
Other comprehensive income (OCI)								
Items that will not be reclassified to profit & loss (net of tax)	-	6.98	2.75	6.98	-	9.74	2.75	6.98
Total other comprehensive income for period (B)	-	6.98	2.75	6.98	-	9.74	2.75	6.98
Total comprehensive income (A+B)	91.15	(622.62)	(1,072.79)	60.27	212.55	(620.94)	(1,145.52)	434.36
Net profit attributable to:								
Owners of the Company					212.55	(630.67)	(1,148.27)	427.38
Non-Controlling Interest					-	-	-	-
Other Comprehensive Income attributable to:								
Owners of the Company					-	9.74	2.75	6.98
Non-Controlling Interest					-	-	-	-
Total Comprehensive Income attributable to:								
Owners of the Company					212.55	(620.94)	(1,145.52)	434.36
Non-Controlling Interest					-	-	-	-
Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75	1,621.75
Other Equity				13,786.48				13,824.15
Earnings per equity share (of ₹ 10 each) - Basic & Diluted (not annualized) (₹)	0.56	(3.88)	(6.63)	0.33	1.31	(3.89)	(7.08)	2.64

Notes:

1. The business activity of the Company falls within a single segment viz 'financing activities and hence there is no other reportable segment as per Ind AS 108.

2. The Novel Corona virus (COVID-19) pandemic (declared as such by the World Health Organisation on March 11, 2020) has contributed to significant decline and volatility in global and Indian market and significant decrease in economic activity. On March 24, 2020, the Indian government announced lockdown till April 14, 2020, which was further extended till May 31, 2020 through the subsequent announcements, to contain the spread of virus. This has led to significant disruptions and disclosures for individuals and business, impacting Company's regular operations including lending and collection activities. The Company's client base and AUM is from the semi-urban/rural segment, where the impact of COVID-19 has been relatively lower. A large segment of our customers are linked to the local economy & operation in essential services and the government has announced a series of economic relief measures for MSME sector, which is expected to support borrower's repayment capacity. From June 1, 2020 onwards, further relaxation in lock down has been granted across the Country, which has helped the Company employees to contract the borrowers.

Further, pursuant to Reserve Bank of India circular dated March 31, 2020 and May 23, 2020 allowing lending institution to offer moratorium to borrowers on payment of instalment falling due between March 1, 2020 and August 31, 2020, the Company gave the option of availing moratorium to all its borrowers from March 1, 2020 for three months.

In management's view, providing moratorium to borrower at a large scale based on RBI directives, by itself is considered to result in a significant increase in credit risk for such borrowers. Accordingly, considering the unique impact and widespread impact of COVID-19 pandemic, the company has estimated expected credit loss allowance over and above normal provision amounting to Rs. 64.31 lakhs (previous quarter and year ended Rs. 266.27 lakhs) [in case of consolidated Rs. 64.47 lakhs (previous quarter and year ended Rs. 268.89 lakhs)], based on information available at that point in time to reflect, among other things, the deterioration in the macro-economic factors. The Company estimates to recover the carrying amount of all its assets including investments, receivables and loans in the ordinary course of business based on information available on current economic conditions. The Company has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. Given the dynamic nature of pandemic situation, these estimates are based on early indicators, subject to uncertainty and may be affected by the severity and duration of pandemic, including government and regulatory measures on the business and financial metrics of the Company.

3 Figures for the quarter ended March 31, 2020 are the balancing figure between the audited figures for the financial year ended March 31, 2020 and unaudited published year to date figures upto December 31, 2019.

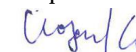
4. The previous year/period have been grouped/ rearranged to make figures comparable with current year/period figures.

5. The company has decided to voluntary liquidate the wholly owned subsidiary company Capital Trust Housing Pvt. Ltd, which was incorporated to do the housing finance business due to current situations.

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th September, 2020. The Statutory Auditors have carried out a limited review of the above financial results.

Place: New Delhi
Date : 14.09.2020

For and on Behalf of
Capital Trust Limited



Chairman cum Managing Director

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Capital Trust Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2020, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following subsidiaries:
 - a. Capital Trust Microfinance Pvt. Ltd.
 - b. Capital Trust Housing Finance Pvt. Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)
Date: September 14, 2020



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Chanderkant Choraria)
Chanderkant Choraria
Partner

Membership No. 521263

UDIN : 20521263AAAAAT9920

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter ended June 30, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Capital Trust Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Capital Trust Limited ("the Company") for the quarter ended June 30, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi – NCR)
Date: September 14, 2020



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Chanderkant Choraria
Chanderkant Choraria
Partner

Membership No. 521263

UDIN : 20521263AAAAAS2357