

CSFB.2025-26/484

January 29, 2026

BSE Limited  
Listing Compliance  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra

National Stock Exchange of India Limited  
The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051  
Maharashtra

Scrip Code: 544120, 951995 &amp; 953739

Symbol: CAPITALSFB

**Subject: Outcome of Board Meeting of Capital Small Finance Bank Limited ("the Bank") held on January 29, 2026**

**Ref: Regulation 30, 33 and 51, 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Respected Sir/Madam,

In continuation to our letter dated January 22, 2026 intimating about the Board meeting, it is hereby informed that the Board of Directors of the Bank at its meeting held on January 29, 2026 has inter-alia, considered and approved the following:

1. **Financial Results:** Approved the Un - audited financial results (Standalone) of the Bank for the period ended December 31, 2025
2. **Approved the exercise of Call Option on Debenture (Bonds) Series XI and XIII:** The Board in its meeting considered and approved the early redemption by exercising Call Option on Debenture (Bonds) Series XI (INE646H08012) and XIII (INE646H08020).
3. **Re – appointment of Executive Director:** The Board considered and approved the re-appointment of Mr. Munish Jain (DIN: 10132430) as Whole Time Director (designated as Executive Director) for a period of 3 years w.e.f. August 28, 2026 subject to the approval of the Reserve Bank of India (RBI) and Shareholders. The brief profile of Mr. Munish Jain is enclosed as **Annexure - A**.
4. **Approval of Postal Ballot Notice**

A copy of the unaudited financial results of the Bank for the period ended December 31, 2025 along with the Limited review report thereon issued by M/s SCV & Co. LLP, Chartered Accountants, Statutory Auditors of the Banks and the line items prescribed under the Listing Regulations is enclosed herewith as **Annexure – 1** and the same is also available on the Bank's website at [www.capital.bank.in](http://www.capital.bank.in)

Further, Investor Presentation of the above mentioned Results is enclosed herewith as **Annexure – 2**.

The Board meeting commenced at 10:00 a.m and concluded at 01:50 p.m.

**Capital Small Finance Bank Limited**

Regd. & Head Off.: 'MIDAS Corporate Park', 3rd Floor, 37, G.T. Road, Jalandhar-144 001, INDIA  
Tel.: 0181-5051111, 5052222 | Fax : 0181-5053333 | e-mail : mail@capitalbank.co.in | www.capitalbank.co.in  
 [www.facebook.com/capitalbankindia](https://www.facebook.com/capitalbankindia) | CIN : L65110PB1999PLC022634

Pursuant to the Regulation 52(7) of the Listing Regulations, we confirm that the issue proceeds of the listed non-convertible debt securities have been fully utilized and that there are no deviations in the use of the said proceeds from the object stated in the Information Memorandum(s)/Disclosure Documents.

Pursuant to SEBI Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, please find enclosed herewith requisite information on Security Cover including compliance with all the financial covenants as **Annexure – 3** in respect of the listed unsecured non-convertible debentures (NCDs) issued by the Bank.

We request you to take note of the results in terms of the all applicable provisions of the Listing Regulations.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Capital Small Finance Bank Limited**

**Amit Sharma**  
**Company Secretary & Compliance Officer**  
**Membership No.: F10888**

Encl: as above

**Annexure – A**

Disclosure required under Regulation 30 and other applicable provisions of SEBI (Listings obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular SEBI/HO/CFD/CFD – PoD-1/P/CIR/2023/123, dated July 13, 2023.

S. No.	Particulars	Details
1.	<b>Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise</b>	Re-appointment of Mr. Munish Jain (DIN: 10132430) as Whole Time Director (designated as Executive Director) for a period of 3 years w.e.f. August 28, 2026 subject to the approval of the Reserve Bank of India (RBI) and Shareholders.
2.	<b>Date of appointment/ re – appointment/ cessation (as applicable) &amp; term of appointment/ re- appointment</b>	3 (three) years with effect from August 28, 2026 subject to the approval of the Reserve Bank of India (RBI) and Shareholders
3.	<b>Brief profile (in case of appointment)</b>	Mr. Munish Jain has over 24 years of experience in banking sector and has earlier worked as Chief Operating Office and Chief Financial Officer of Capital Small Finance Bank Limited. Presently he is working as Executive Director of the Bank. He started his journey with the Bank in the year 2000 at the start of setting up of Capital Local Area Bank and has been the core part of the founding team of the Bank. He has been working across various areas including Strategic Formation, Strategic Execution, Differentiated Banking, Capital Raising, Treasury Operation & Fund Management, Budgeting & Business Plan Formulation, System Designing, Accounting Norms & Procedures, Audit & Statutory Requirements, Adherence aiding to Organisational Decision-Making & Planning. During his tenure, he has handled various departments including Treasury and Finance, Business Units, Operations, Human Resource, Business Planning and Forecasting Compliance, Risk Management, investor Management, and Secretarial unit.
4.	<b>Disclosure of relationship between directors (in case of appointment of a director)</b>	Nil
5.	<b>Shareholding in the Bank</b>	Holds 1,85,299 equity shares of the Bank

**Capital Small Finance Bank Limited**

Independent Auditors' Limited Review Report on the Unaudited Financial Results of Capital Small Finance Bank Limited for the Quarter and Nine months ended December 31, 2025, pursuant to the Regulations 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To  
The Board of Directors  
Capital Small Finance Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results of Capital Small Finance Bank Limited (hereinafter referred to as "the Bank") for the quarter and nine months ended December 31, 2025 ("the Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulations 33 and 52 read with 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations") except for the disclosures relating to Pillar 3 disclosures as at December 31, 2025, "Leverage Ratio", "Liquidity Coverage Ratio", and "Net Stability Funding Ratio" which have been disclosed on Bank's website and in respect of which a link has been provided in Note 12 of the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("the RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in accordance with the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters.

FOR SCV & CO. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000236N/N500089



A handwritten signature in blue ink, appearing to read "Sunny Singh".

SUNNY SINGH  
PARTNER  
MEMBERSHIP No: 516834  
ICAI UDIN: 26516834LGPNNW7841

Place: Noida  
Date: January 29, 2026

**CAPITAL SMALL FINANCE BANK LIMITED**

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CIN: L65110PB1999PLC022634

**Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2025**

S. No	Particulars	[₹ in lacs except otherwise stated]					
		Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Interest Earned (a)+(b)+(c)+(d)	27,192	25,646	23,497	77,546	67,704	90,850
	(a) Interest/discount earned on advances/bills	21,255	20,290	18,624	61,036	53,318	71,870
	(b) Income on Investments	3,335	3,259	3,134	9,760	9,153	12,282
	(c) Interest on balances with Reserve Bank of India and other interbank funds	2,536	2,049	1,672	6,589	5,083	6,504
	(d) Others	66	48	67	161	150	194
2	Other Income (refer note 9)	2,647	2,314	1,816	7,249	6,045	8,602
3	<b>Total Income (1)+(2)</b>	<b>29,839</b>	<b>27,960</b>	<b>25,313</b>	<b>84,795</b>	<b>73,749</b>	<b>99,452</b>
4	Interest Expended	15,261	14,482	12,785	43,472	36,990	49,830
5	Operating Expenses (i)+(ii)	9,411	8,411	7,748	25,954	22,900	31,079
	i. Employee cost (refer note 10)	5,007	4,286	3,712	13,587	11,021	14,857
	ii. Other operating expenses	4,404	4,125	4,036	12,367	11,879	16,222
6	<b>Total Expenditure (4)+(5) (excluding provisions and contingencies)</b>	<b>24,672</b>	<b>22,893</b>	<b>20,533</b>	<b>69,426</b>	<b>59,890</b>	<b>80,909</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>5,167</b>	<b>5,067</b>	<b>4,780</b>	<b>15,369</b>	<b>13,859</b>	<b>18,543</b>
8	Provisions (other than tax) and Contingencies	578	430	216	1,892	845	1,030
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>4,589</b>	<b>4,637</b>	<b>4,564</b>	<b>13,477</b>	<b>13,014</b>	<b>17,513</b>
11	Tax Expense	1,148	1,148	1,159	3,346	3,273	4,348
12	<b>Net Profit from Ordinary Activities after tax (10)-(11)</b>	<b>3,441</b>	<b>3,489</b>	<b>3,405</b>	<b>10,131</b>	<b>9,741</b>	<b>13,165</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit for the period/year (12)-(13)</b>	<b>3,441</b>	<b>3,489</b>	<b>3,405</b>	<b>10,131</b>	<b>9,741</b>	<b>13,165</b>
15	Paid up equity share capital (Face Value of ₹10/- each)	4,542	4,529	4,525	4,542	4,525	4,525
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,29,489
17	<b>Analytical Ratios and other disclosures</b>						
	i. Percentage of shares held by Government of India	-	-	-	-	-	-
	ii. Capital Adequacy Ratio (Refer Note 11)	21.60%	24.23%	25.82%	21.60%	25.82%	25.39%
	Tier-I Ratio (Refer Note 11)	18.61%	20.91%	21.87%	18.61%	21.87%	21.71%
	iii. Earnings per share (before and after extraordinary items, net of tax expense)						
	Basic EPS (₹) (non-annualized)	7.60	7.70	7.55	22.38	21.61	29.18
	Diluted EPS (₹) (non-annualized)	7.58	7.67	7.54	22.30	21.56	29.09
	iv. NPA Ratios						
	(a) Gross NPAs	21,887	21,327	18,230	21,887	18,230	18,534
	(b) Net NPAs	10,844	10,748	9,060	10,844	9,060	9,184
	(c) % of Gross NPAs to Gross Advances	2.68%	2.70%	2.67%	2.68%	2.67%	2.58%
	(d) % of Net NPAs to Net Advances	1.35%	1.38%	1.35%	1.35%	1.35%	1.30%
	v. Return on Assets <sup>1</sup> (annualized)	1.16%	1.26%	1.37%	1.20%	1.35%	1.35%
	vi. Net worth <sup>2</sup>	1,42,058	1,38,551	1,29,471	1,42,058	1,29,471	1,33,447
	vii. Operating Margin <sup>3</sup>	17.32%	18.12%	18.88%	18.12%	18.79%	18.65%
	viii. Net Profit Margin <sup>4</sup>	11.53%	12.48%	13.45%	11.95%	13.21%	13.24%
	ix. Debt Equity Ratio <sup>5</sup>	0.40	0.41	0.27	0.40	0.27	0.24
	x. Total Debt to Total Assets <sup>6</sup>	4.68%	5.04%	3.47%	4.68%	3.47%	3.17%
	xi. Outstanding redeemable preference shares <sup>7</sup>	-	-	-	-	-	-
	xii. Capital redemption reserve <sup>8</sup>	-	-	-	-	-	-
	xiii. Debenture redemption reserve <sup>9</sup>	-	-	-	-	-	-

<sup>1</sup>Return on Assets means the ratio of profit after tax to average monthly total assets

<sup>2</sup>Net worth is computed as per the Reserve Bank of India ("RBI") Direction No. RBI/DOR/2025-26/189 DOR.CRE.REC.108/07-03-002/2025-26 on Reserve Bank of India (Small Finance Banks - Concentration Risk Management) Directions, 2025, dated November 28, 2025. Net worth includes Available for Sale ('AFS') Reserve. Previous period figures have been recomputed accordingly

<sup>3</sup>Operating Margin means Operating profit before provisions and contingencies to the total income

<sup>4</sup>Net Profit Margin means Net Profit to total Income

<sup>5</sup>The Bank follows the guidelines issued by the Reserve Bank of India (RBI) from time to time with regard to the Capital Adequacy Ratio. Accordingly, debt-equity ratio is not applicable on the Bank. However, the Debt Equity Ratio is calculated as total borrowings to share capital plus reserves & surplus

<sup>6</sup>Total Debts to Total assets means the ratio of total borrowings to total assets

<sup>7</sup>The Bank has not issued any redeemable preference shares

<sup>8</sup>As per the Companies Act, 2013, the Bank is not required to create capital/debenture redemption reserve. However, the Bank has created Recovery Expense Fund Account with BSE Limited

<sup>9</sup>Being a Banking Company, the following ratio disclosure is not applicable as per SEBI (LODR), 2015 (as amended) & Indian Banks' Association (IBA) letter bearing reference no. COB/Cir/LoRD/2021-22/10718 dated December 22, 2021:

- |                                      |  |
|--------------------------------------|--|
| 1. Debt Service Coverage Ratio       | 5. Bad Debts to Account Receivable Ratio |
| 2. Interest Service Coverage Ratio   | 6. Current Liability Ratio               |
| 3. Current Ratio                     | 7. Debtors Turnover                      |
| 4. Long term Debt to Working Capital | 8. Inventory Turnover                    |



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Segment information in accordance with the RBI Guidelines and Accounting Standard on Segment Reporting (AS-17) of the operating segments of the Bank

(₹ in lacs)

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
a)	Treasury	5,936	5,308	4,820	16,506	14,330	18,919
b)	Retail Banking	24,663	23,473	22,183	71,068	64,650	86,797
c)	Wholesale Banking	3,264	3,183	2,294	9,273	6,606	9,100
d)	Other Banking Operations	1,333	931	946	3,291	2,941	3,951
e)	Unallocated	-	-	-	-	-	-
	Less: Inter Segment Revenue	(5,357)	(4,935)	(4,930)	(15,343)	(14,778)	(19,315)
	<b>Income from Operations</b>	<b>29,839</b>	<b>27,960</b>	<b>25,313</b>	<b>84,795</b>	<b>73,749</b>	<b>99,452</b>
<b>2</b>	<b>Segment Results</b>						
a)	Treasury	730	627	342	1,839	760	1,210
b)	Retail Banking	4,685	4,828	5,487	14,987	15,802	22,359
c)	Wholesale Banking	407	471	106	411	445	817
d)	Other Banking Operations	1,261	864	888	3,068	2,759	3,713
e)	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>7,083</b>	<b>6,790</b>	<b>6,823</b>	<b>20,305</b>	<b>19,766</b>	<b>28,099</b>
	Less: (i) Interest	(632)	(632)	(633)	(1,895)	(1,911)	(2,543)
	(ii) Other Unallocable Expenditure net off Unallocable Income	(1,862)	(1,521)	(1,626)	(4,933)	(4,841)	(8,043)
	<b>Total Profit Before Tax</b>	<b>4,589</b>	<b>4,637</b>	<b>4,564</b>	<b>13,477</b>	<b>13,014</b>	<b>17,513</b>
<b>3</b>	<b>Segment Assets</b>						
a)	Treasury	3,32,612	2,96,207	2,72,086	3,32,612	2,72,086	2,36,406
b)	Retail Banking	7,38,083	7,19,307	6,39,978	7,38,083	6,39,978	6,66,888
c)	Wholesale Banking	1,30,834	1,21,032	1,00,079	1,30,834	1,00,079	1,01,436
d)	Other Banking Operations	998	679	728	998	728	663
e)	Unallocated	6,622	6,201	5,578	6,622	5,578	5,358
	<b>Total Assets</b>	<b>12,09,149</b>	<b>11,43,426</b>	<b>10,18,449</b>	<b>12,09,149</b>	<b>10,18,449</b>	<b>10,10,751</b>
<b>4</b>	<b>Segment Liabilities</b>						
a)	Treasury	-	-	-	-	-	-
b)	Retail Banking	9,37,848	8,71,748	7,97,753	9,37,848	7,97,753	7,83,002
c)	Wholesale Banking	99,073	1,03,563	61,602	99,073	61,602	64,528
d)	Other Banking Operations	1	1	1	1	1	7
e)	Unallocated	29,317	29,017	28,892	29,317	28,892	29,200
	<b>Total</b>	<b>10,66,239</b>	<b>10,04,329</b>	<b>8,88,248</b>	<b>10,66,239</b>	<b>8,88,248</b>	<b>8,76,737</b>
<b>5</b>	<b>Capital and Reserves</b>	<b>1,42,910</b>	<b>1,39,097</b>	<b>1,30,201</b>	<b>1,42,910</b>	<b>1,30,201</b>	<b>1,34,014</b>
<b>6</b>	<b>Total (4+5)</b>	<b>12,09,149</b>	<b>11,43,426</b>	<b>10,18,449</b>	<b>12,09,149</b>	<b>10,18,449</b>	<b>10,10,751</b>

-The Bank is operating in domestic segment, so there is only one geographic segment.

-Inter Segment transactions are based on transfer pricing as determined by the management.

-The RBI vide its circular dated April 07, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank has not setup any DBU so far and hence DBU has not been disclosed as a separate segment.

**Notes:**

1. Statement of Assets and Liabilities is as below:

(₹ in lacs)

Particulars	As at December 31, 2025	As at December 31, 2024	As at March 31, 2025
	Unaudited	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	4,542	4,525	4,525
Reserves and Surplus	1,38,368	1,25,676	1,29,489
Deposits	9,93,085	8,38,391	8,32,260
Borrowings	56,552	35,354	32,058
Other Liabilities and Provisions	16,602	14,503	12,419
<b>Total</b>	<b>12,09,149</b>	<b>10,18,449</b>	<b>10,10,751</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	41,212	78,500	64,984
Balances with Banks and Money at call and short notice	1,33,188	57,215	34,988
Investments	1,95,176	1,82,252	1,81,945
Advances	8,05,404	6,72,408	7,09,039
Fixed Assets	9,396	8,420	8,775
Other Assets	24,773	19,654	11,020
<b>Total</b>	<b>12,09,149</b>	<b>10,18,449</b>	<b>10,10,751</b>
Contingent Liabilities	9,968	7,545	7,861
Bills for Collection	-	-	-



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2. The above financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee at its meeting held on January 28, 2026 and were recommended to the Board of Directors for approval. The Board of Directors of the Bank have considered and approved the same at its meeting held on January 29, 2026. The results have been subjected to limited review by the Statutory Auditors of the Bank and they have Issued their unmodified review report thereon.
3. These financial results of the Bank have been prepared in accordance with Banking Regulation Act 1949, generally accepted accounting principles in India, recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Bank, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and is in compliance with the presentation and disclosure requirements of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025.
5. Any application guidance /clarifications /circulars /directions issued by the RBI or other regulators are implemented prospectively as and when they become applicable, unless specifically required under those application guidance /clarifications /circulars /directions otherwise.
6. The figures of the current quarter/corresponding previous quarter represent the difference between the year-to-date figures up to the end of the current quarter/corresponding previous quarter and the published figures up to the end of the previous quarter.
7. During the quarter and nine months ended December 31, 2025, the Bank has allotted 1,32,584 and 1,71,834 equity shares, respectively pursuant to the exercise of options under the approved employee stock option schemes.
8. During the quarter and nine months ended December 31, 2025, the Bank has not transferred/acquired any stressed loan or loan not in default under master directions of 'Reserve Bank of India (Small Finance Banks - Financial Statements: Presentation and Disclosures) Directions, 2025' dated November 28, 2025 and as amended thereafter.
9. Other income relates to income from commission, exchange & brokerage, profit/fee earned on sale of third-party products, profit/loss on sale/revaluation on investments, profit on exchange transactions, etc.
10. On November 21, 2025, the Government of India notified four Labour Codes- the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Accordingly, the Bank has recognized a one-time charge for past service cost of ₹512.93 lacs under 'Employees Cost' in the Profit and Loss Account during the quarter and nine months ended December 31, 2025.
11. Capital adequacy ratio ("CAR") of the Bank has been computed in accordance with the RBI Master Direction DOR.CAP.REC.101/21-01-002/2025-26 dated November 28, 2025 while the CAR for previous periods is computed on the basis of applicable RBI guideline on relevant reporting dates. Current year profits (YTD) have not been reckoned as part of Tier I capital funds for computing capital position as on December 31, 2025 based on sub-point (x) of point 11 under heading D of the guidelines dated November 28, 2025 (reckoned as part of Tier I capital in earlier reporting period).  
  
The Bank has followed Standardized Approach for computing capital charge for credit risk. Capital charge for market risk and operation risk is not applicable on small finance banks.
12. In accordance with the Reserve Bank of India guidelines, Pillar 3 disclosure, leverage ratio, liquidity coverage ratio, net stable funding ratio and main features of capital instruments are available at <https://www.capital.bank.in/investors/regulatory-disclosures>. The disclosure has not been subjected to limited review.
13. Preparation of consolidated financial statements is not applicable as the Bank does not have any subsidiary/associate/joint venture company(ies).
14. Figures of the previous periods/years have been regrouped/reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors of  
Capital Small Finance Bank Limited

Date: January 29, 2026  
Place: Jalandhar



  
Sarvjit Singh Samra  
Managing Director & CEO  
DIN: 00477444

*Seeds of Growth.  
Roots of Trust.*

**Capital Small Finance Bank Limited**

Investor Presentation – Q3 & 9M FY26

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This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

## Advances

YoY<sup>^</sup> 19.8%

### Quarterly Update

- Growth of 20% YoY basis and 3% QoQ basis
- 25% growth in disbursement ₹919 cr (₹737 cr in Q3FY25)
- The disbursement spread across the sectors & growth driver for the quarter is MSME/business segment (QoQ 10%) and LAP (QoQ 3%)
- Yield on advances remained stable during quarter at 11.0% during Q3FY26 & Q2FY26

### Key Aspects

- Focus on middle income customer segment and emphasis on primary banking relationship (ATS of ₹17.8 lacs)
- Diversified loan book (mix across Agriculture, Mortgage, Business Loans/MSME, Corporate loans and Consumption loans) with ZERO direct micro finance exposure (99% being secured loans)

₹1,148 FY16  ₹8,164 9MFY26  
7.1x

## Asset Quality (%)

### Quarterly Update

- Gross NPA and Net NPA improved to 2.68% and 1.35% (2.70% and 1.38% in Q2FY26) respectively
- Credit cost continued to remain stable at 0.20% during Q3FY26 & Q2FY26 (calculated as % to avg assets)

### Key Aspects

- Strong underwriting capabilities, visibility of borrower cash-flow, primary banking approach; key contributor to low credit cost
- One of the lowest write-offs in the Banking industry with Zero NPA sell-off

**GNPA - 2.68%**  
**NNPA - 1.35%**

## Deposit

YoY<sup>^</sup> 18.5%

### Quarterly Update

- Growth of 18% YoY basis and 7% QoQ basis
- CASA increased to 36% (34% Q2FY26)
- Deposit cost has started showing decline trend, 5.86% Q3FY26 against 5.92% in Q2FY26

### Key Aspects

- Retail focused liability franchise (retail deposit share of 90%+)
- High Rollover ratio of 90%+ depicting a stable deposit base
- Optimized saving bank rate w.e.f. Nov 01, 2025.

₹1,814 FY16  ₹9,931 9MFY26  
5.5x

## Profitability

YoY<sup>^</sup> 12.6%\*

### Quarterly Update

- PPOP growth of 20%\* YoY basis and PAT growth of 13%\* YoY basis
- NII growth of 11% and Non-Interest Income growth of 46%, on YoY basis
- CI ratio reduced to 60.9%\* Q3FY26 (vs 61.7% Q2FY26)

With exceptional item, PPOP and PAT growth of 9% and 1% respectively, on YoY basis

### Key Aspects

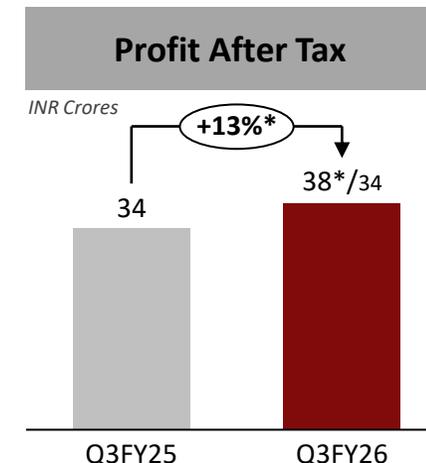
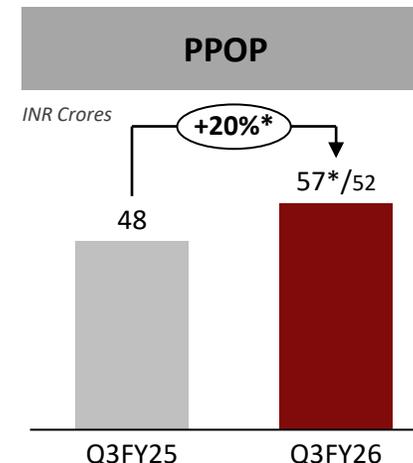
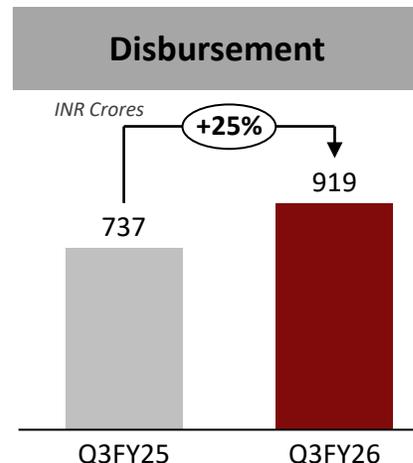
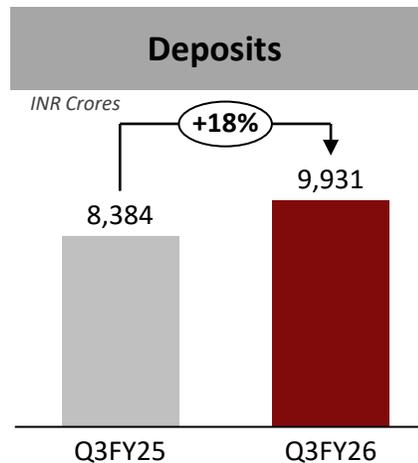
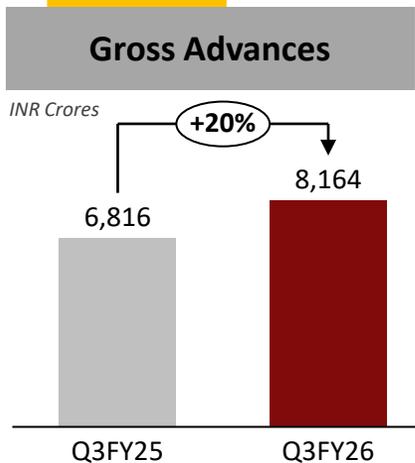
- Demonstrated a sustained improvements in return metrics
- Effectively managed yields and interest spread across interest rate cycles. Going forward, targeting NIM expansion supported by decline in deposit cost on repricing, coupled with accelerating the CD ratio.

₹14 FY16  ₹132 FY25  
9.4x PAT

# Performance Highlights



# Key Highlights Q3FY26



RoA (%)

**1.3%\*/1.2%**

Vs  
1.4%/1.3%  
(31<sup>st</sup> December 2024/  
30<sup>th</sup> September 2025)

NIM (%)

**4.0%**

Vs  
4.0%  
(30<sup>th</sup> September 2025)

Collection Efficiency (%)

**101.1%**

Vs  
100.5%/98.4%  
(31<sup>st</sup> December 2024/  
30<sup>th</sup> September 2025)

CASA Ratio (%)

**35.9%**

Avg. CASA 35.7%  
Vs  
33.9%  
(30<sup>th</sup> September 2025)

GNPA (%)

**2.68%**

Vs  
2.67%/2.70%  
(31<sup>st</sup> December 2024/  
30<sup>th</sup> September 2025)

CRAR (%)

**21.6%^**

Vs  
24.2%  
(30<sup>th</sup> September 2025)

NNPA (%)

**1.35%**

Vs  
1.35%/1.38%  
(31<sup>st</sup> December 2024/  
30<sup>th</sup> September 2025)

Branch Network

**203 Branches**

across 5 states  
And 2 Union  
Territories

CASA calculated as total CASA divided by total deposits, ROE is calculated as % of Avg Equity, ROA is calculated as % of Avg Assets; \*YTD (9 Months) 9MFY26 over FY25  
\*excluding one time charge in Q3/9M FY26 of Rs. 5.13 cr related to past employee services, consequent to New Labour Code implementation (referred as exceptional item)

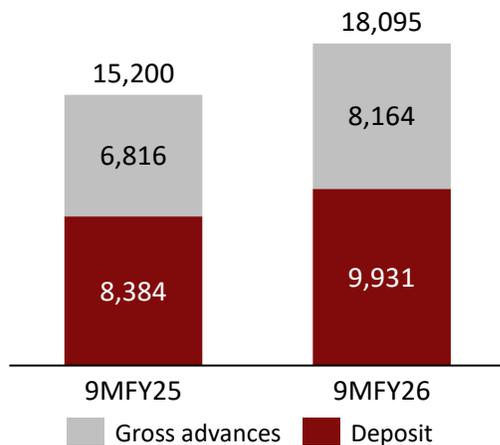
^CAR for Q3FY26 is computed in accordance with updated RBI circular dated November 28, 2025; Current year profits (YTD) have not been reckoned as part of Tier I capital funds item  
Numbers have been rounded off wherever applicable

# Key Highlights 9MFY26

## Gross Advances & Deposits

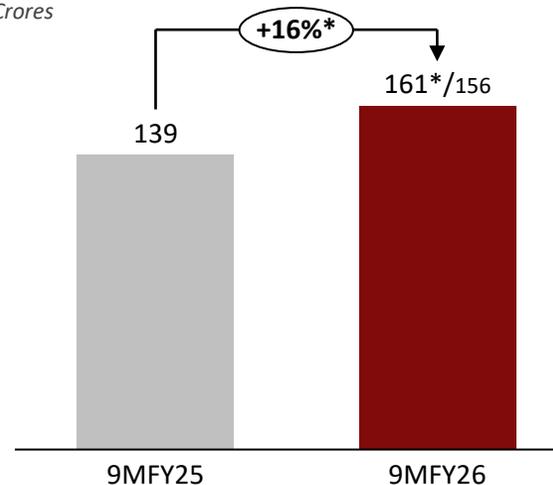
INR Crores

■ YoY 18%    ■ YoY 20%



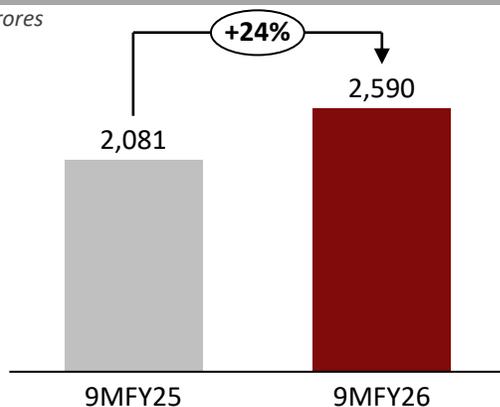
## PPOP

INR Crores



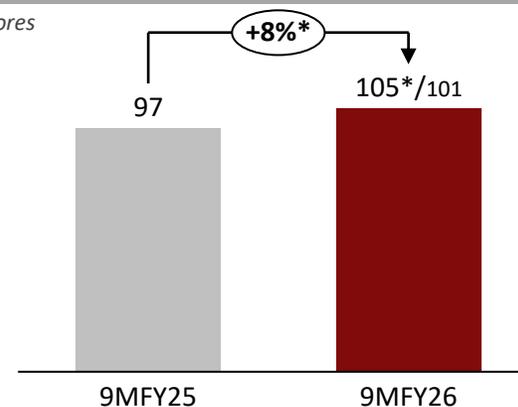
## Disbursement

INR Crores



## Profit After Tax

INR Crores



\*excluding one time charge in Q3/9M FY26 of Rs. 5.13 cr related to past employee services, consequent to New Labour Code implementation (referred as exceptional item)

Numbers have been rounded off wherever applicable

# Asset Portfolio



# Well-Diversified Credit Portfolio – Q3FY26

<b>Agricultural Loans</b> <ul style="list-style-type: none"> <li>Kisan Credit Card</li> <li>Agricultural Term Loan</li> </ul>	<b>Mortgage Loans</b> <ul style="list-style-type: none"> <li>Housing Loan</li> <li>Loan Against Property</li> </ul>	<b>MSME, Trading &amp; other Business Loans</b> <ul style="list-style-type: none"> <li>Working Capital loan</li> <li>Project Financing</li> <li>Machinery loan</li> </ul>	<b>Corporate Loans</b> <ul style="list-style-type: none"> <li>Term loan to NBFC'S</li> <li>Term Loan to MFI'S</li> </ul>	<b>Consumption &amp; Other Loans</b> <ul style="list-style-type: none"> <li>Auto Loan</li> <li>Gold Loan</li> <li>Loan Against FDRs</li> </ul>
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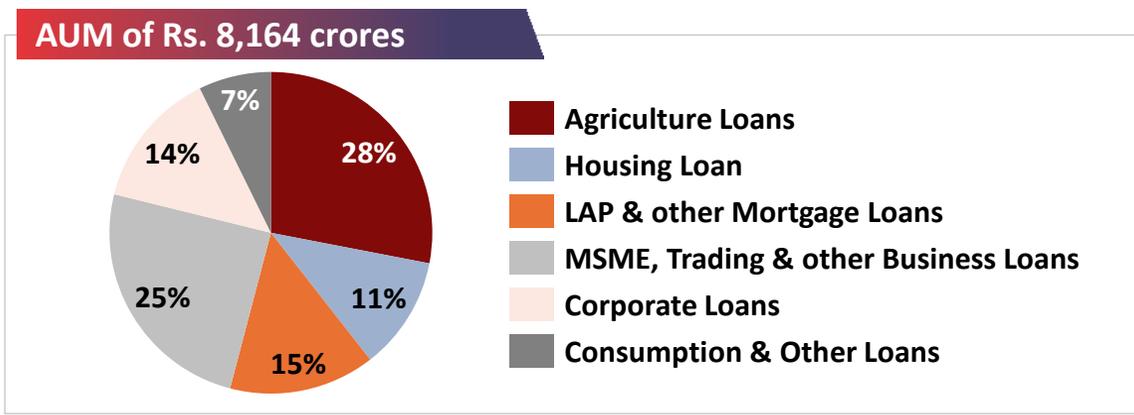
	Housing Loan		LAP		NBFCs (Non-MFI)		MFI's	Consumption & Other Loans
<b>Gross Advances</b>	<b>Rs. 2,290 Cr</b> Rs. 2,199 Cr / Rs. 2,381 Cr (Q3FY25/Q2FY26)	<b>Rs. 2,125 Cr</b>		<b>Rs. 2,023 Cr</b> Rs. 1,425 Cr / Rs. 1,835 Cr (Q3FY25/Q2FY26)	<b>Rs. 1,134 Cr</b>		<b>Rs. 48 Cr</b> Rs. 101 Cr / Rs. 62 Cr (Q3FY25/Q2FY26)	<b>Rs. 593 Cr</b> Rs. 486 Cr / Rs. 547Cr (Q3FY25/Q2FY26)
<b>ATS</b>	<b>Rs. 1.29 Mn</b> Rs. 1.25 Mn / Rs. 1.28 Mn (Q3FY25/Q2FY26)	<b>Rs. 932 Cr</b> Rs. 851 Cr / Rs. 915 Cr (Q3FY25/Q2FY26)	<b>Rs. 1,193 Cr</b> Rs. 1,010 Cr / Rs. 1,161 Cr (Q3FY25/Q2FY26)	<b>Rs. 2.60 Mn</b> Rs. 2.10 Mn / Rs. 2.44 Mn (Q3FY25/Q2FY26)	<b>Rs. 1,086 Cr</b> Rs. 744 Cr / Rs. 1,006 Cr (Q3FY25/Q2FY26)	<b>Rs. 278.10 Mn</b> Rs. 229.03 Mn/Rs. 268.41 Mn (Q3FY25/Q2FY26)	<b>Rs. 192.00 Mn</b> Rs. 191.11 Mn/Rs. 185.00 Mn (Q3FY25/Q2FY26)	<b>Rs. 0.86 Mn</b> Rs. 0.78 Mn / Rs. 0.83 Mn (Q3FY25/Q2FY26)
<b>NNPA</b>	<b>2.75%</b> 1.94% / 2.56% (Q3FY25/Q2FY26)	<b>0.85%</b> 1.17% / 0.89% (Q3FY25/Q2FY26)	<b>0.70%</b> 0.72% / 0.67% (Q3FY25/Q2FY26)	<b>1.11%</b> 2.13% / 1.20% (Q3FY25/Q2FY26)	<b>NIL</b> NIL / NIL (Q3FY25/Q2FY26)	<b>14.85%</b> NIL/13.74% (Q3FY25/Q2FY26)	<b>0.42%</b> 0.38%/0.47% (Q3FY25/Q2FY26)	<b>0.42%</b> 0.38%/0.47% (Q3FY25/Q2FY26)
<b>Interest Yield</b>	<b>12.62%</b> 12.56% / 12.66% (Q3FY25/Q2FY26)	<b>9.83%</b> 10.73% / 9.82% (Q3FY25/Q2FY26)	<b>12.46%</b> 12.66% / 12.51% (Q3FY25/Q2FY26)	<b>10.60%</b> 10.71% / 10.64% (Q3FY25/Q2FY26)	<b>10.80%</b> 11.06% / 10.83% Q3FY25/Q2FY26)		<b>9.70%</b> 9.72% / 9.73% (Q3FY25/Q2FY26)	<b>9.70%</b> 9.72% / 9.73% (Q3FY25/Q2FY26)

**Granular loan book portfolio**  
ATS of Rs. 1.78 mn

**Focus on middle-income customer segment**

**Emphasis on secured lending with 99%+ secured**

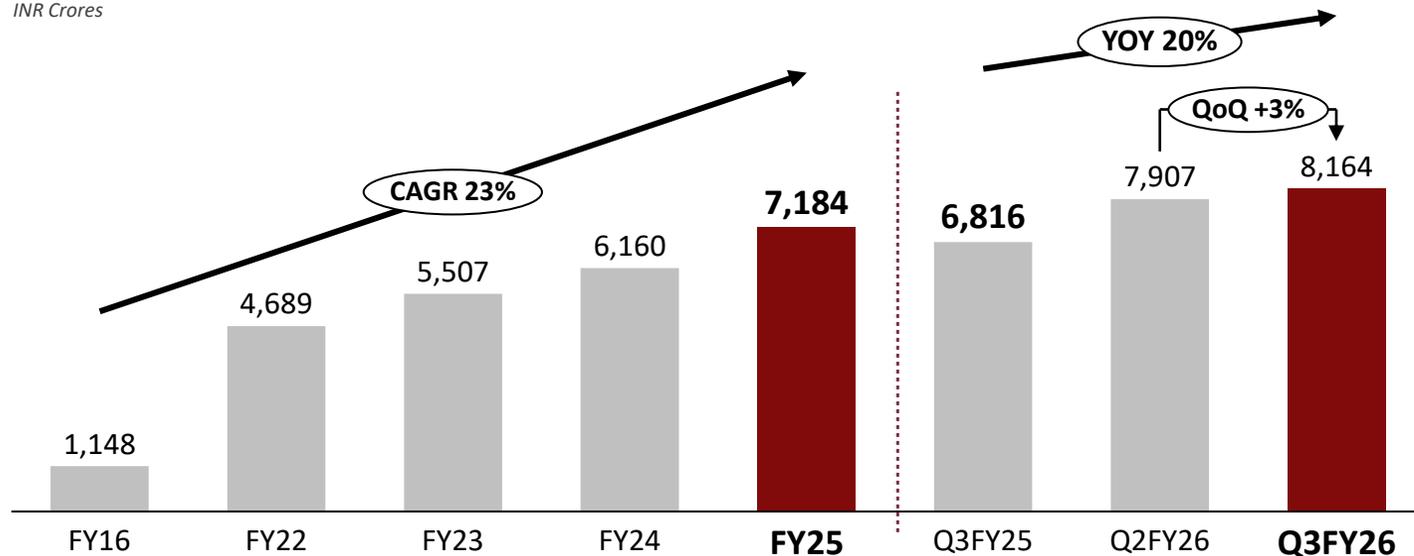
**Endeavour to be a full suite banker for the customer**



# Diversified & Secured Advances Portfolio

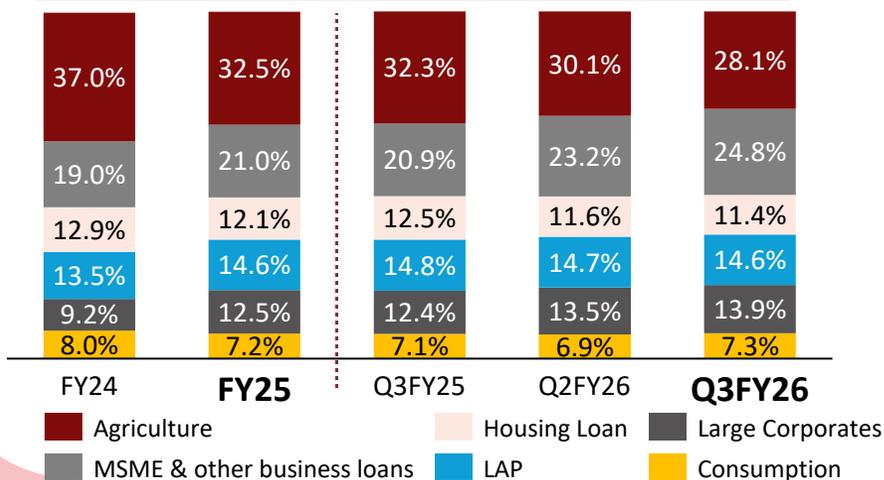
## Gross Loan Book

INR Crores

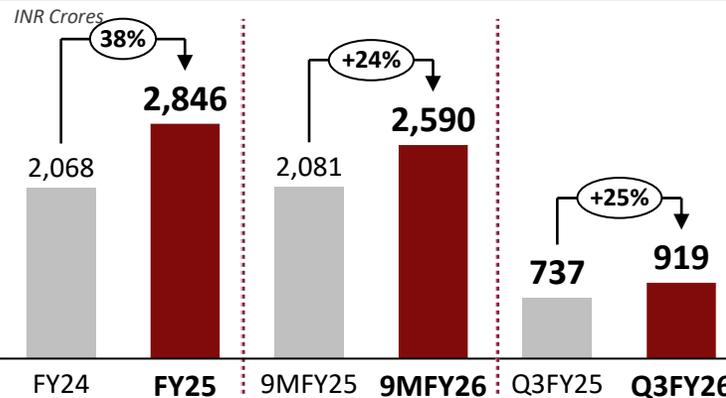


- Diversified portfolio with each segment witnessed multiple cycles
- Continued focused on secured lending with ~99% being secured
- The growth driver for the quarter is MSME/ Business segment, grew by 10% on QoQ and 42% on YoY basis, followed by LAP, grew by 3% on QoQ basis and 18% on YoY basis
- Share of Advances from other than Home State increased to 24% (21% Q3FY25)

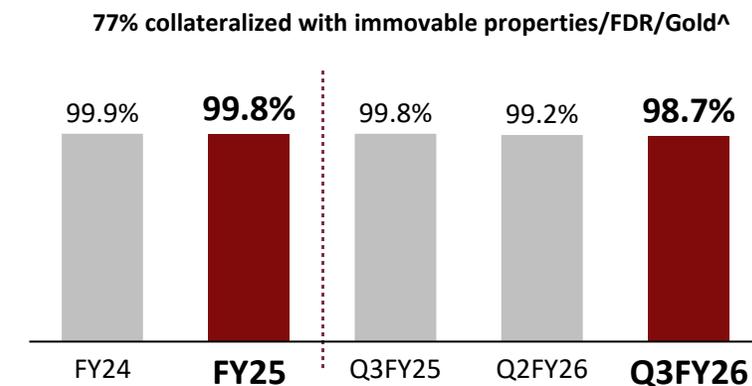
## Diversified Portfolio & non reliance on MFI segment (%)



## Healthy Disbursements



## Emphasis on Secured Lending (%)

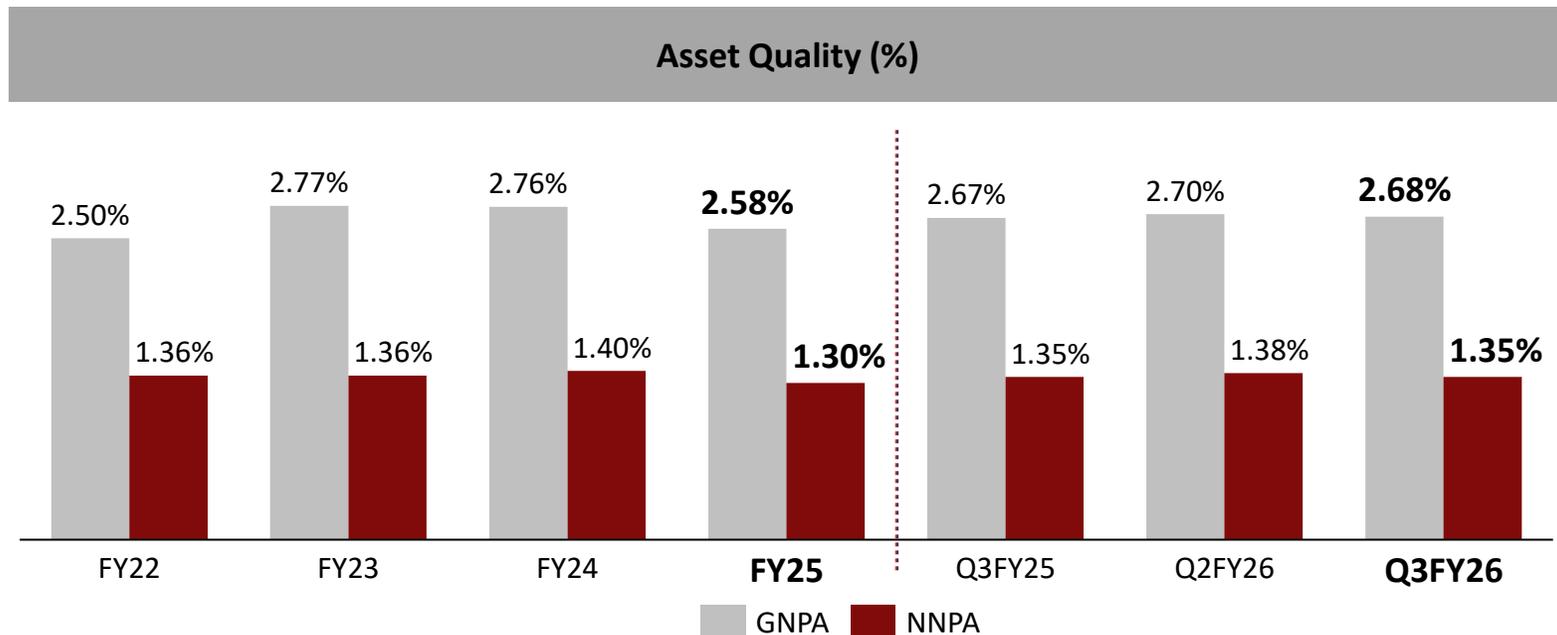


CAGR (FY2016-25)

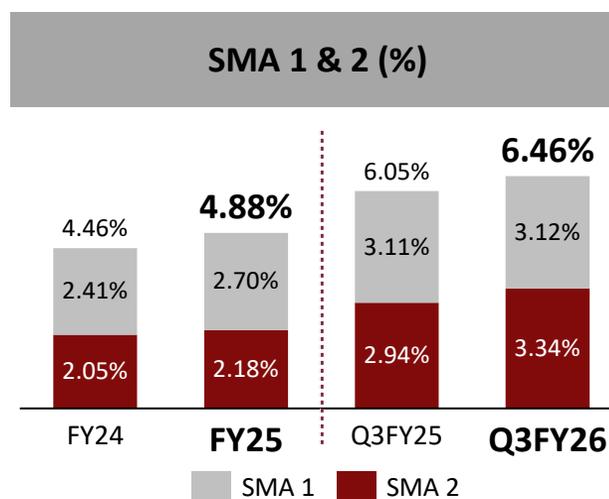
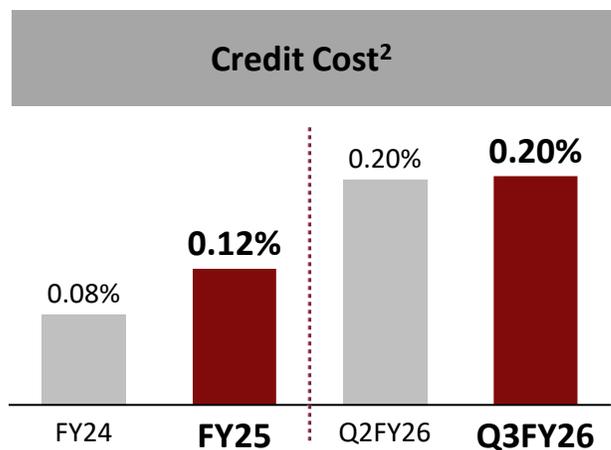
Data^ as of December 2025

\*YTD (9 Months) 9MFY26 over FY25 Numbers have been rounded off wherever applicable

# Industry Leading Asset Quality



- Focus on secured products with strong underwriting capabilities resulting in one of the lowest NPAs
- Being PRIMARY BANKER, better visibility of borrowers' cash flow: follow conservative LTV approach
- Emphasis on collection and resolutions even for sticky loans – negligible write-offs and NIL NPA sell-off



NPA Table (INR Crores)	FY23	FY24	FY25	Q3FY25	Q3FY26
Opening NPAs	117.1	152.6	170.2	175.3	213.3
Additions	154.4	128.4	84.4	21.7	23.2
Upgradations & Recovery	118.8	110.5	68.8	14.6	17.5
Write offs <sup>1</sup>	0.1	0.3	0.5	0.1	0.1
Closing NPAs	152.6	170.2	185.3	182.3	218.9

1. Write offs includes technical write offs  
 2. Credit cost includes write offs, provisions for expected loan losses on standard assets; and recoveries from non – performing assets (NPAs)

# Our Robust Credit Assessment and Risk Management Practices

Risk Management framework developed over two decades of operational experience and customer engagement



## Industry Leading Asset Quality

**2.68%**  
GNPA as of Dec-25

**1.35%**  
NNPA as of Dec-25

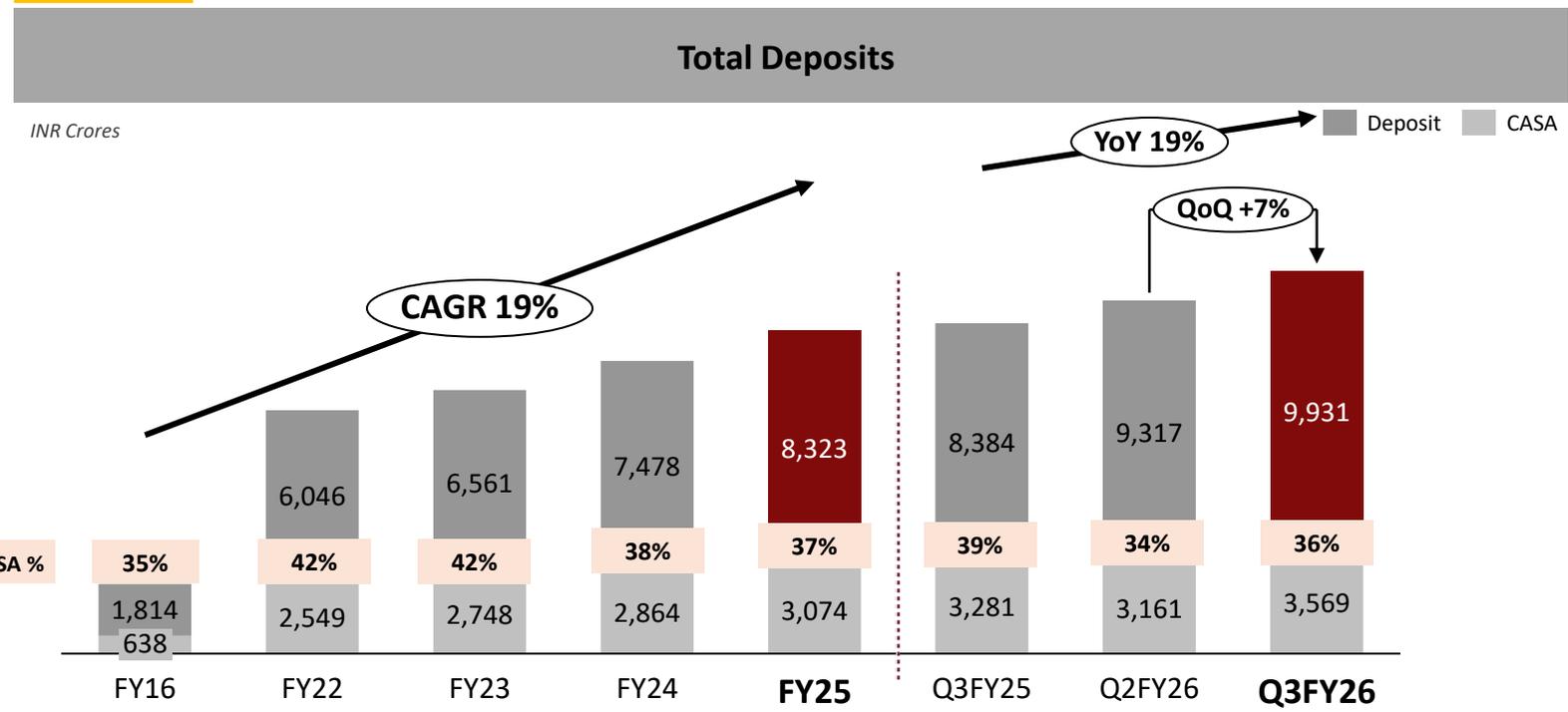
**0.20%**  
Credit Cost Q3FY26

**~ Negligible write-offs**  
One of the most secured Asset Portfolio in the Lending Industry

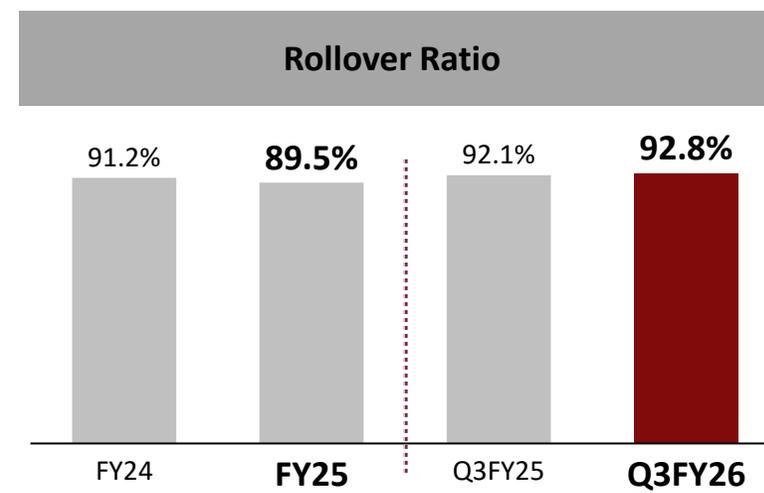
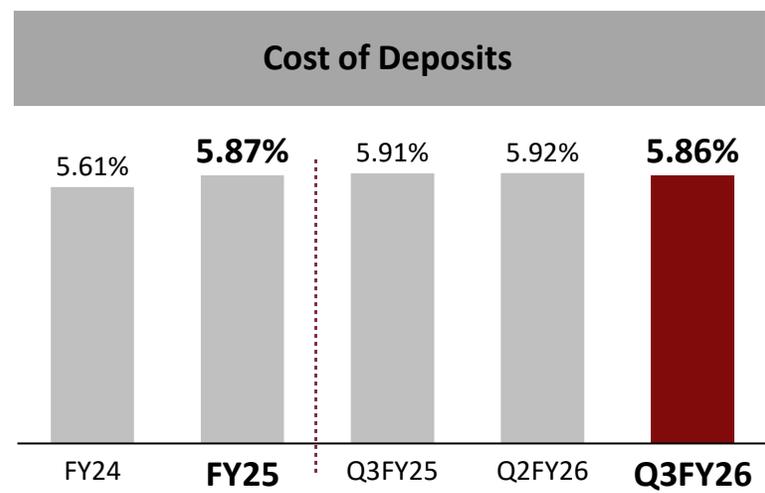
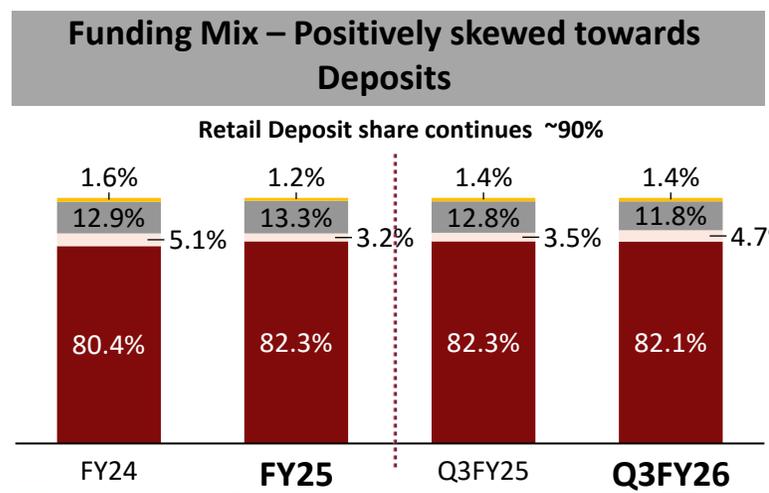
# Liability Portfolio



# Retail Focused Liability Franchise with High Share of CASA



- The Bank was consciously calibrated deposit growth owing to low CD ratio and high leverage ratios. Ability to quickly ramp up deposit mobilization.
- Post rate cuts in the begin of the year, Bank has accelerated deposit mobilisation and grew deposit by 19% in Q3FY26.
- Focus on granular & retail centric deposits, with negligible Bulk deposits.
- CASA ratio remained healthy at 35.9% (average CASA 35.7% for Q3FY26).  
(Interest on saving bank accounts is 3.10%)



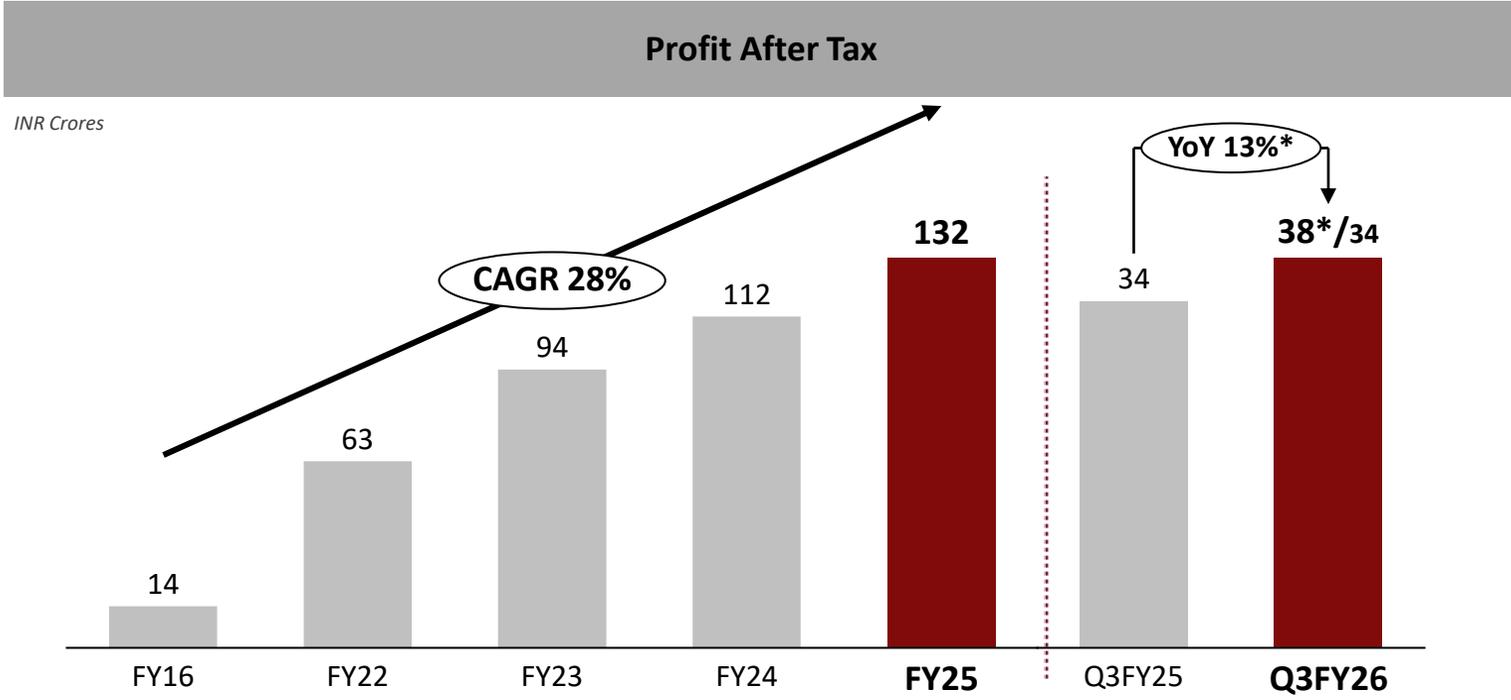
CASA calculated as total CASA divided by total deposits, CAGR (FY2016-25) \*YTD (9 Months) is 9MFY26 over FY25

Numbers have been rounded off wherever applicable

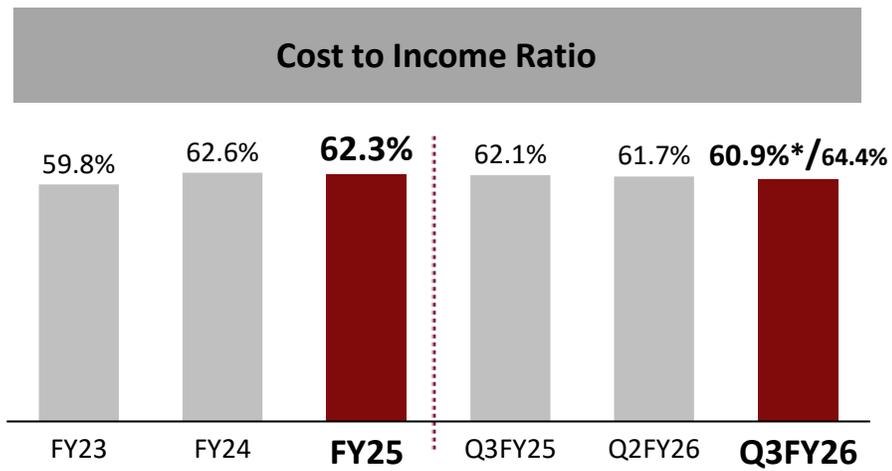
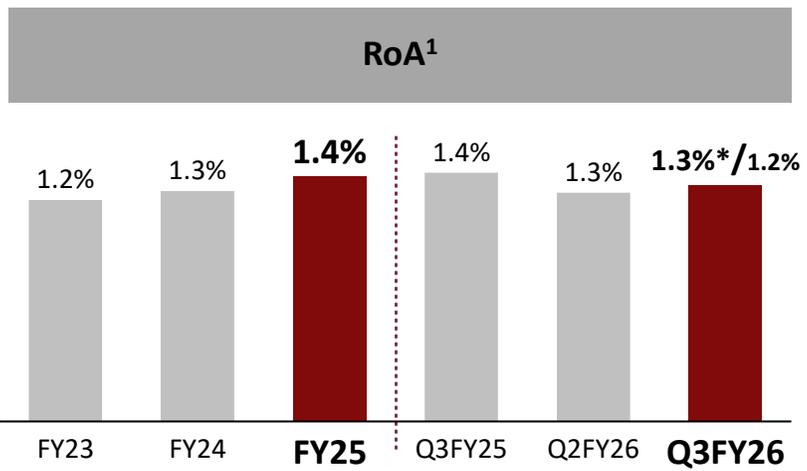
# Financials & Key Ratios



# Consistently Improving Profitability



- Net Interest Income grew by 11% YoY to Rs. 119 Cr (Rs. 107 cr in Q3FY25) and Non Interest Income grew by 46% YoY to Rs. 27 Cr (Rs. 18 cr in Q3FY25)
- Opex growth during Q3/9MFY26 is consequent to one time charge for past employee services of Rs. 5.13 cr, consequent to New Labour Code implementation (referred as exceptional item)



1. RoA is calculated as % to Avg Assets  
2. CAGR (FY2016-25)

\*excluding one time charge in Q3/9M FY26 of Rs. 5.13 cr related to past employee services, consequent to New Labour Code implementation (referred as exceptional item)

Numbers have been rounded off wherever applicable

# Statement of Profit and Loss



INR Crs.

Particulars	Q3FY26	Q3FY25	YoY <sup>1</sup> (%)	Q2FY26	9MFY26	FY25	FY24	FY23	FY22	CAGR <sup>2</sup> %
Interest Earned	272	235	16%	256	775	909	794	676	579	
Other Income	27	18	46%	24	74	86	68	50	54	
<b>Gross Total Income</b>	<b>299</b>	<b>253</b>	<b>18%</b>	<b>280</b>	<b>849</b>	<b>995</b>	<b>862</b>	<b>726</b>	<b>633</b>	<b>17%</b>
Interest Expended	153	128	20%	145	435	498	449	354	323	
Operating expenses	89	78	14%	83	253	311	258	223	196	
Pre-Provision Operating Profit	57	47	21%	52	161	187	154	149	113	
Provisions & Contingencies	18	14	29%	16	54	54	43	55	51	
<b>PAT (Before Exceptional Items)</b>	<b>38</b>	<b>34</b>	<b>13%</b>	<b>35</b>	<b>105</b>	<b>132</b>	<b>112</b>	<b>94</b>	<b>63</b>	<b>38%</b>
Exceptional Items*	5	-	-	-	5					
<b>Reported PAT</b>	<b>34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101</b>					
<b>Earnings Per Equity Share</b> (non annualized)										
<b>Basic (Rs)</b>	<b>7.6</b>	<b>7.6</b>		<b>7.7</b>	<b>22.4</b>	<b>29.2</b>	<b>30.7</b>	<b>27.4</b>	<b>18.4</b>	
<b>Diluted (Rs)</b>	<b>7.6</b>	<b>7.5</b>		<b>7.7</b>	<b>22.3</b>	<b>29.1</b>	<b>30.5</b>	<b>27.2</b>	<b>18.2</b>	

1. YoY (calculated Q3FY26 over Q3FY25)

2. CAGR (calculated from 2019-25)

\*one time charge in Q3/9M FY26 of Rs. 5.13 cr related to past employee services, consequent to New Labour Code implementation (referred as exceptional item)

Numbers have been rounded off wherever applicable

# Return Ratios

Key Business Parameters	Q3FY26	Q2FY26	Q3FY25
CD ratio (Avg) (%)	80.4	81.5	81.1
CD ratio (Outstanding) (%)	82.2	84.9	81.3
Yield on Advances (%)	11.0	11.0	11.4
Cost of Deposits (%)	5.86	5.92	5.91
Cost to Income ratio (%)	60.9*/64.4	61.7	62.1

Return Ratios %	Q3FY26	Q2FY26	Q3FY25
Net Interest Margin	4.0	4.0	4.3
Non-Interest Income <sup>1</sup>	0.9	0.9	0.7
Operating Expense	3.0*/3.2	3.0	3.1
Credit Cost	0.2	0.2	0.1
RoA <sup>2</sup>	1.3*/1.2	1.3	1.4
RoAA <sup>3</sup>	2.0*/1.8	1.9	2.1
RoE <sup>4</sup>	11.1*/9.9	10.2	10.9

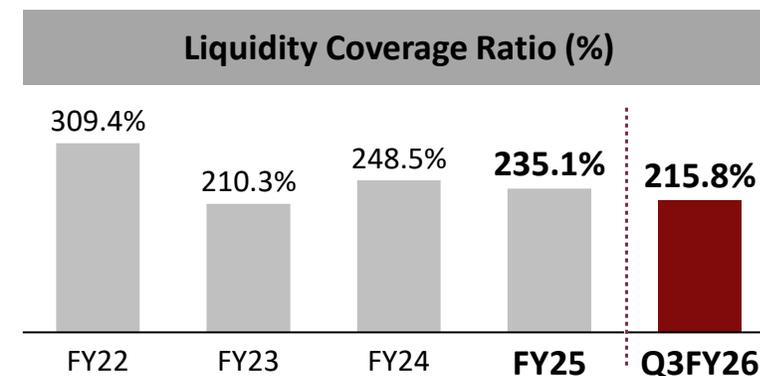
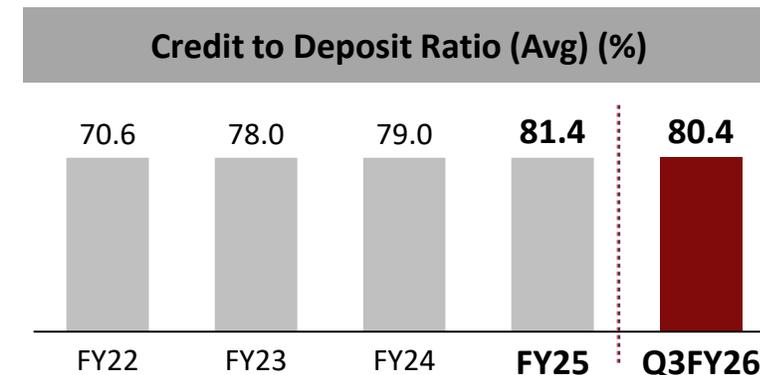
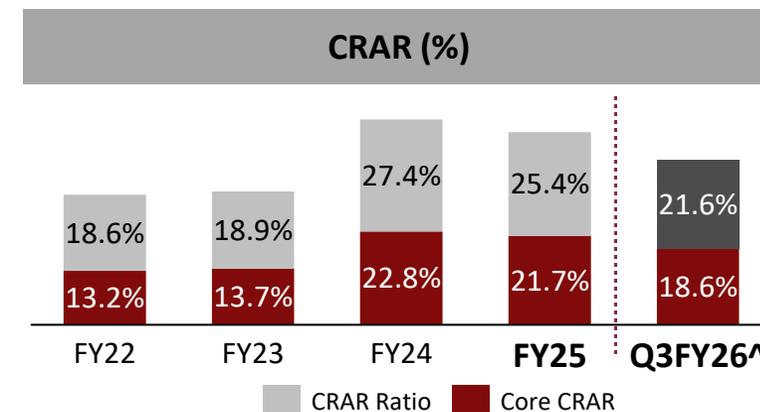
Other Income (INR cr)	Q3FY26	Q2FY26	Q3FY25
Advance Related Fee Income	6.7	9.1	3.6
Operations Related Fee Income	5.8	5.3	4.9
Banca Commission <sup>5</sup>	12.1	8.6	8.7
Forex Commission	0.8	0.7	0.8
Treasury Income	0.7	-	0.1
<b>Total Other Income</b>	<b>26.1</b>	<b>23.7</b>	<b>18.2</b>

FY25	FY24	FY23	FY22
81.4	79.0	78.0	70.6
86.3	82.4	83.9	77.5
11.2	11.1	10.8	10.9
5.9	5.6	4.9	5.0
62.3	62.5	60.0	63.4

FY25	FY24	FY23	FY22
4.2	3.9	4.2	3.8
0.9	0.8	0.6	0.8
3.2	3.0	2.9	2.9
0.1	0.1	0.3	0.4
1.4	1.3	1.2	0.9
2.1	2.0	1.9	1.6
10.4	14.6	16.6	12.9

- Effectively managed yields and interest spread across interest rate cycles;
- Going forward, targeting NIM expansion supported by decline in deposit cost on repricing, coupled with accelerating the CD ratio.
- Opex /average assets stood at 3.0%\* for Q3FY26 (vs 3.2% in Q3FY25)

1. Non-Interest Income = Total Income - Interest Earned 2. ROA is calculated as % of Avg Assets 3. ROAA is calculated as % of Avg Advances 4. ROE is calculated as % of Avg Equity  
 5. Banca including LI, GI, Health, MTSS, 3in1, TPP commission  
 \*excluding one time charge in Q3/9M FY26 of Rs. 5.13 cr related to past employee services, consequent to New Labour Code implementation (referred as exceptional item)  
 ^CAR for Q3FY26 is computed in accordance with updated RBI circular dated November 28, 2025; Current year profits (YTD) have not been reckoned as part of Tier I capital funds



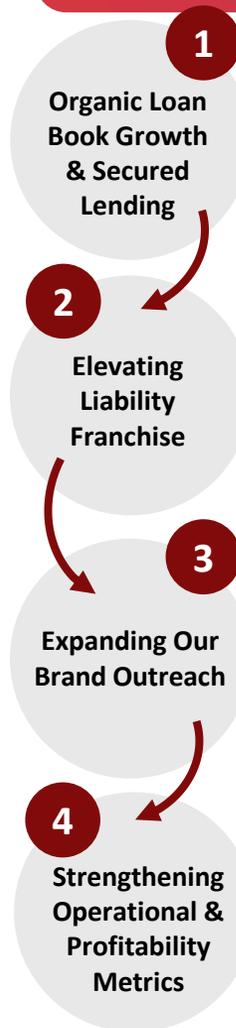
# Statement of Assets and Liabilities



Particulars (INR Cr)	Q3FY26	Q3FY25	YoY <sup>1</sup> (%)	Q2FY26	FY25	FY24	FY23	FY22
<b>Capital &amp; Liabilities</b>								
Shareholder's Fund <sup>2</sup>	1,429	1,302		1,391	1,340	1,197	611	516
Deposits	9,931	8,384	18%	9,317	8,323	7,478	6,561	6,046
Borrowings	566	354		577	321	472	721	498
Other Liabilities and Provisions	166	145		149	124	148	98	93
<b>Total</b>	<b>12,091</b>	<b>10,184</b>	<b>19%</b>	<b>11,434</b>	<b>10,108</b>	<b>9,295</b>	<b>7,991</b>	<b>7,154</b>
<b>Assets</b>								
Cash and Balances with RBI (Balances with Banks & Money at call & short notice)	1,744	1,357		1,436	1,000	1,321	881	1,019
Investments	1,952	1,823		1,954	1,819	1,706	1,489	1,357
Advances	8,054	6,724	20%	7,801	7,090	6,075	5,429	4,635
Fixed Assets	94	84		91	89	84	83	84
Other Assets	248	197		152	110	110	110	59
<b>Total</b>	<b>12,091</b>	<b>10,184</b>	<b>19%</b>	<b>11,434</b>	<b>10,108</b>	<b>9,295</b>	<b>7,991</b>	<b>7,154</b>
<b>Book Value (per share)</b>	<b>315</b>	<b>288</b>		<b>307</b>	<b>296</b>	<b>266</b>	<b>178</b>	<b>152</b>

1. YoY (calculated 9MFY26 over 9MFY25)  
2. Capital + Reserves & surplus

## Key Focus Areas



- 1 Organic Loan Book Growth & Secured Lending**
  - Targeting segments – MSME, Mortgages and Agriculture.
  - Expansion within the secured loan portfolio.
  - Initiating partnership led Business, targeting high-yielding secured loan portfolio.
- 2 Elevating Liability Franchise**
  - Targeting growth in line, to support advances growth.
  - Continue to focus on retail deposit with high share of CASA.
- 3 Expanding Our Brand Outreach**
  - Scaling up new branch opening by extending presence into contiguous states (targeting to enter in the state of UP & Gujarat)
  - Intensifying penetration in current markets (Haryana, Punjab, Rajasthan & Delhi)
  - Targeting 30%+ branch(s) outside Punjab by 2029 (17.5% as on Sep 2025)
- 4 Strengthening Operational & Profitability Metrics**
  - Accelerating the credit-to-deposit ratio (average basis) to enhance Net Interest Margin (NIM)
  - Improving operating efficiency through scaling & increasing proportion of matured branch mix to optimize operations

Key Outcomes

Growth in Advance

Improvement in NIM

Improvement in profitability and ROA

## Vision 2029

Update Q3FY26

7,907 cr Q2FY26	<b>Advance Book</b> <b>2x</b> by 2029	16k++ cr FY29 (P)	8,164 cr Q3FY26
1.38%/0.20% Q2FY26	<b>Asset Quality NNPA/Credit Cost*</b> (Endeavor to keep)	Below 1.0%/0.3% FY29 (P)	1.35%/0.20% Q3FY26
199 Q2FY26	<b>Branch Network</b> <b>1.5x</b> by 2029	300++ FY29 (P)	203 Q3FY26
1.3% Q2FY26	<b>Profitability Matrix RoA</b> (Endeavor to achieve)	1.6%++ FY29 (P)	1.3%* Q3FY26
10.2% Q2FY26	<b>RoE</b> (Endeavor to achieve)	15.0%++ FY29 (P)	11.1%* Q3FY26

\*Calculated as % to total average assets

**“From Strong to Stronger”**

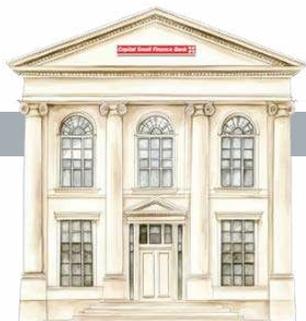
\*excluding one time charge in Q3/9M FY26 of Rs. 5.13 cr related to past employee service, consequent to New Labour Code implementation (referred as exceptional item)

Numbers have been rounded off wherever applicable

# About Capital Small Finance Bank



# LAB to India's First SFB & Towards India's Most Trusted Bank



2000-2015

## Local Area Bank

Incorporation of the Bank. Started operations as a local area bank in Jalandhar, Kapurthala and Hoshiarpur. Expanded its operations into Ludhiana and Amritsar, thereby extending its outreach to a total of five districts.



2016

## Small Finance Bank

Conversion to India's First Small Finance Bank in **April 2016**



2017-2018

Equity of **INR 65 crores** raised through private placement. The total number of branches of the Bank crossed **100**



2019-2020

Total business of the Bank crossed **INR 6,000 crores**, Equity of **INR 134 crores** raised through private placement



2021

The total number of customers of the Bank reached **~6 lacs** Total business of the Bank crossed **INR 8,900 crores**



2022

Net Profit of the Bank zoomed to **INR 63 crores** registering a growth of 53.42% over previous FY



2023

Net Profit of the Bank crossed **INR 93 crores** registering a growth of 50% over the previous FY with total business crossing **INR 12,000 crores** mark. Share of Digital Transactions in non-cash transactions increased to 81%



2024

Successfully listed on **NSE and BSE on 14th February 2024** and raised **INR 523 crores** including a Fresh Issue of **INR 450 crores**, Net Profit cross **INR 100 crores**

# Providing a wide Range of Products and Services



## Loan Portfolio

### Agricultural

Kisan Credit Card  
Agricultural Term Loan

### MSME & Trading

CC/OD/WCTL  
Project Loan  
Machinery Loans

### Mortgage

Housing, Loan-against-property

### Others

Gold loans, Auto loans  
Consumer durable loans,  
Personal loans, Corporate loans



## Deposit Portfolio

### Savings Account

Capital Savings A/c  
Capital Super Savings A/c

### Current Account

Capital plus Current A/c  
Capital flexi A/c

### Term Deposits

Short-Term Deposit  
Cumulative Deposit  
Monthly Interest Deposit  
Tax Saver Accounts

### NRE/NRO Accounts



## Fee-based Products

### Insurance Products

### Forex Services

### Money Transfer Services

### Safe Deposit Lockers

### 3-in-1 Demat & Trading Account



## Other Services

### Branches

### ATMs

### ATM cum Debit Cards

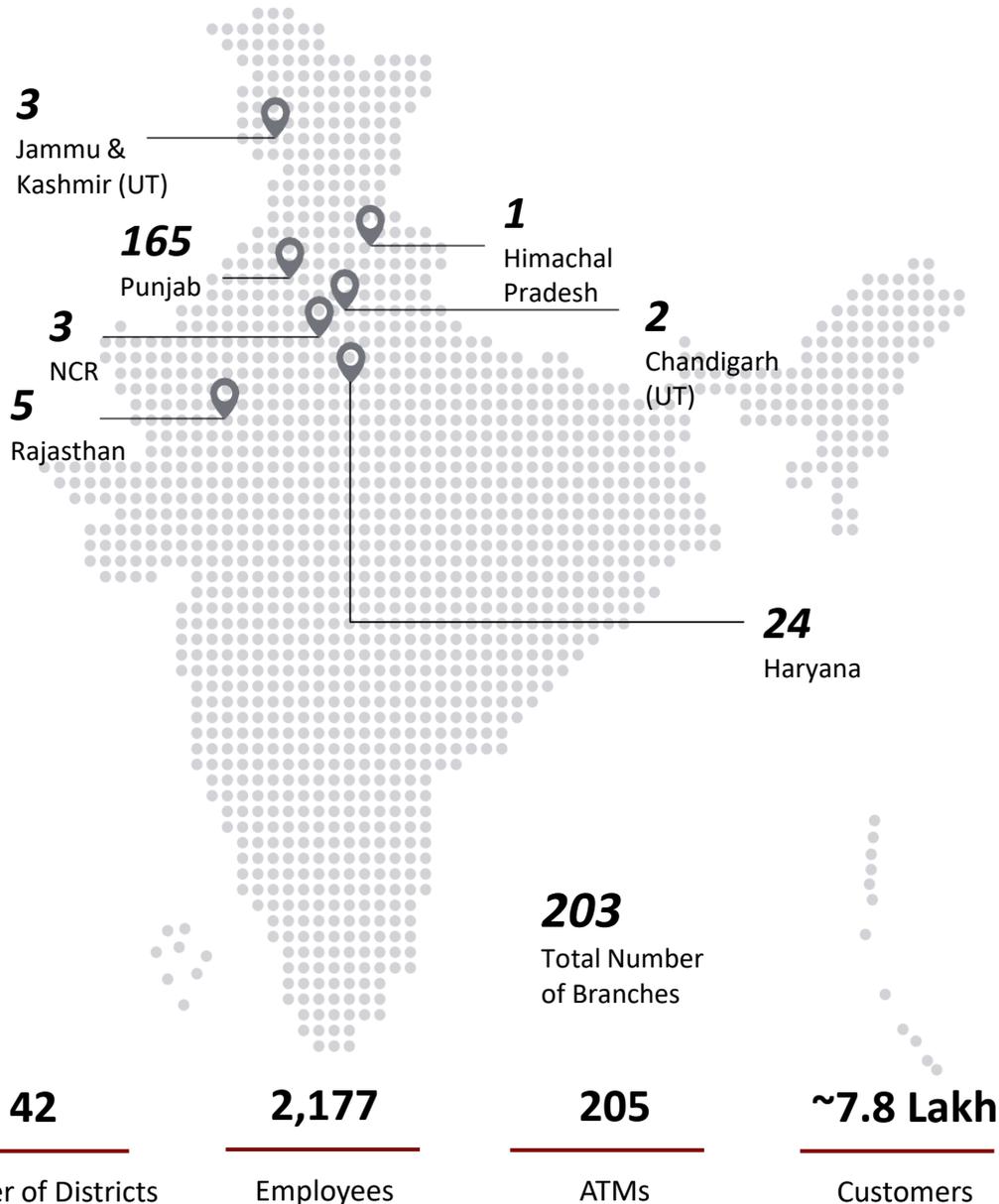
### Internet Banking

### Mobile Banking (Capital Mobile+)

### Mobile Passbook (Capital Mobile Connect)

Deep-understanding of middle-income customer segment with more than 2 decades of experience

# Increasing Presence to Enhance Accessibility



Number of Districts

Employees

ATMs

Customers

All data as of Q3FY26/December 31, 2025 \*Includes UT Chandigarh & Jammu

## Expansion Plans

- Enhanced branch outreach by scaling up new branch opening
- Expanding outreach to the contiguous states
- Transforming Haryana into our growth frontier
- Deep penetration in existing markets

## Break Up of Branches, Deposits & Advances (in %)

Geographies	Branches		Deposits		Advances	
	Dec'24	Dec'25	Dec'24	Dec'25	Dec'24	Dec'25
Rural Areas	40.5%	39.4%	37.3%	35.5%	22.3%	21.5%
Semi-Urban Areas	35.1%	36.9%	39.6%	39.1%	33.2%	32.8%
Urban Areas (including Metro)	24.3%	23.6%	23.1%	25.4%	44.5%	45.7%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Numbers have been rounded off wherever applicable

# Our 'Strengths' Build Over 20 Years by Focusing on Customers **Capital Small Finance Bank**

## Retail focused liability franchise with high CASA share

- High CASA<sup>1</sup> ratio 36% with 90.2% retail deposits
- Low Cost of deposits at 5.9% in Q3FY26

## Consistent track record of growth with operational & profitability metrics

- ROAA<sup>2</sup> at 2.0%\*/1.8%, ROA<sup>3</sup> at 1.3\*/1.2% as of quarter
- CAGR FY16-FY25 for PAT 28%; Advances 23%; Deposits 19%

## Streamlined credit assessment & risk management processes

- Well defined credit assessment matrix based on risk profile of the borrower
- Cash-flow based lending with conservation LTV
- Committee approach for large value exposures
- GNPA at 2.68% and NNPA at 1.35%



## Professional and Experienced Leadership Team

- MD & CEO, Sarvjit Singh Samra brings over 37 years of experience
- Supported by seasoned executive team & diverse Board of Directors with industry experts
- Corporate Governance recognized through various awards
- Backed by marquee institutional investors

## Customer centric approach and deep understanding of target customers

- Serving financial needs of middle-income segment with special emphasis on rural and semi-urban areas
- Deep customer engagement through Relationship Banking Approach
- Branch-led acquisition strategy

## Secured and diversified advances portfolio

- Well-diversified loan portfolio with 28% towards Agricultural, 11% towards Housing, 15% towards LAP, 25% for MSME, Trading & other Business Loans, 7% for consumer lending and 14% for NBFC lending.
- One of the most diversified portfolio with book size in multiple asset classes as of FY25.

1.CASA calculated as total CASA divided by total deposits,

2. ROAA is calculated as % of Avg Advances,

3. ROA is calculated as % of Avg Assets

\*excluding one time charge in Q3/9M FY26 of Rs. 5.13 cr related to past employee services, consequent to New Labour Code implementation (referred as exceptional item)

# Enabling Seamless Digital Experiences to Our Customers

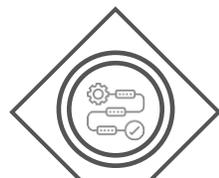


## Transforming Customer Experience

- Deepening customer engagement through digital channels

- Analysing data driven insights to offer customised solutions

- Developing alternate digital channels



## Personalised Data-Driven Processes

- Leverage technology and data analytics for scalability and profitable growth

- Improve collection efficiency through data driven early warning systems

- Cross selling opportunities and effective customer engagement through analytics



## Empowering Ourselves with Technology

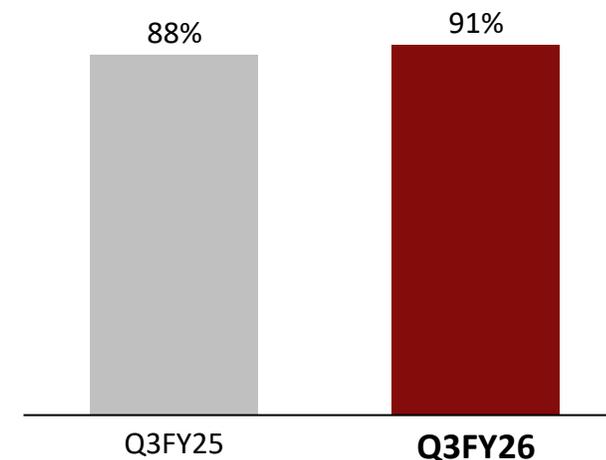
- Increasing cashless banking & Automating operation

- Improving collections through warning systems

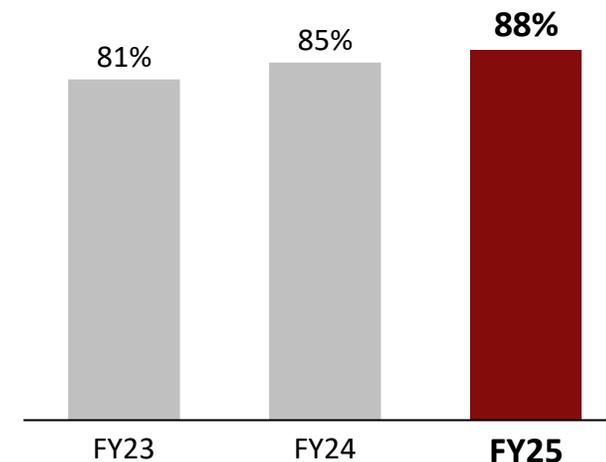
- Targeting and monitoring customers through data

### Share of Digital Transactions in non-cash Transactions

Q-o-Q



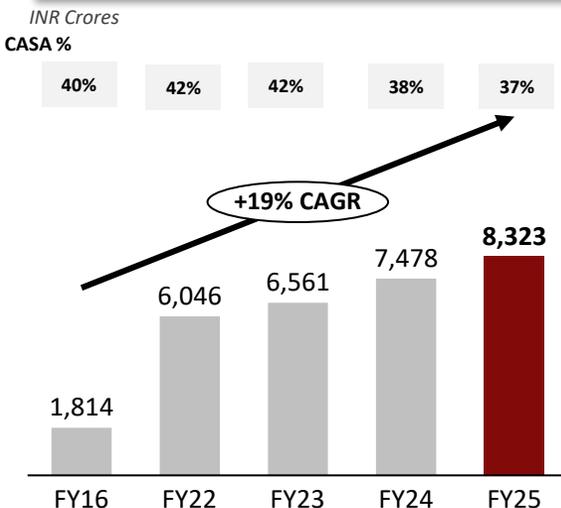
Y-o-Y



Numbers have been rounded off wherever applicable

# Historical Performance - Deposits & Advances

## Total Deposits



FY22				
	Q1	Q2	Q3	Q4
INR Crores	5,483	5,571	6,059	6,046
(%)				
Q-o-Q	5%	2%	9%	0%

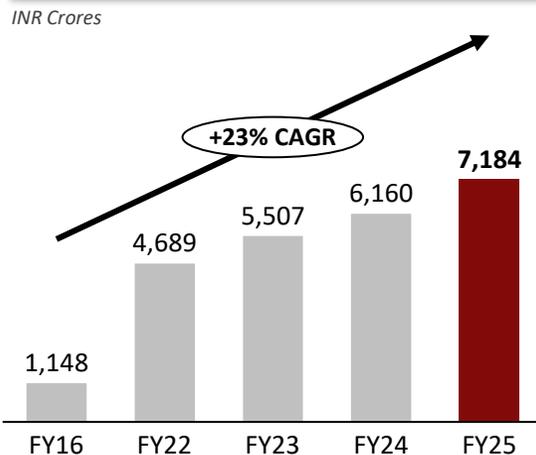
FY23				
	Q1	Q2	Q3	Q4
INR Crores	6,162	6,185	6,700	6,561
(%)				
Q-o-Q	2%	0%	8%	-2%

FY24				
	Q1	Q2	Q3	Q4
INR Crores	7,064	7,000	7,482	7,478
(%)				
Q-o-Q	8%	-1%	7%	0%

FY25				
	Q1	Q2	Q3	Q4
INR Crores	7,778	7,780	8,384	8,323
(%)				
Q-o-Q	4%	0%	8%	-1%

FY26			
	Q1	Q2	Q3
INR Crores	9,110	9,317	9,931
(%)			
Q-o-Q	9%	2%	7%

## Gross Loan Book



FY22				
	Q1	Q2	Q3	Q4
INR Crores	3,681	4,214	4,178	4,689
(%)				
Q-o-Q	-2%	14%	-1%	12%

FY23				
	Q1	Q2	Q3	Q4
INR Crores	4,725	5,193	5,089	5,507
(%)				
Q-o-Q	1%	10%	-2%	8%

FY24				
	Q1	Q2	Q3	Q4
INR Crores	5,519	5,866	5,718	6,160
(%)				
Q-o-Q	0%	6%	-3%	8%

FY25				
	Q1	Q2	Q3	Q4
INR Crores	6,391	6,718	6,816	7,184
(%)				
Q-o-Q	4%	5%	2%	6%

FY26			
	Q1	Q2	Q3
INR Crores	7,437	7,907	8,164
(%)			
Q-o-Q	4%	6%	3%

CASA calculated as total CASA divided by total deposits

Numbers have been rounded off wherever applicable

# Leadership Team



# Experienced Management Team



## Sarvjit Singh Samra

Managing Director, Promoter and CEO

37+ years of experience across banking & financial industry across various roles. Associated with the Bank since inception Instrumental in the conversion of Bank to a Small Finance Bank.



## Munish Jain

Executive Director

24+ years of experience in the banking sector across finance, compliance, treasury and strategic roles. Member of ICAI & ICSI Associated with the Bank since 2000



## Mr. Aseem Mahajan

Chief Financial Officer

Associated with the Bank since 2012 across various domains including accounting, finance, treasury & fund management, budgeting & forecasting, capital raising and others. Member of ICAI.



## Santosh Kumar Dhawan

Head of Credit Department

Associated with the Bank for 23+ years across various roles in retail credit, branch banking, Head of Credit. Serving as Head of Credit since 2017. Previously associated with PNB.



## Richa Mahajan

Chief Compliance Officer

Associated with the Bank for 22+ years Served as the Head of Audit & Internal control from 2011 to 2021, and presently serving as Chief Compliance Officer since 2021. Member of ICAI.



## Raghav Aggarwal

Chief Risk Officer

Associated with the Bank since 2015 across various roles in credit sanctioning & monitoring. Serving as Chief Risk Officer since 2020. Member of ICAI.

# Seasoned Board of Directors



**Mr. Navin Kumar Maini**

Part-time chairman & Non-executive independent director

- 41+ years of experience in the banking industry
- Previously associated with SIDBI as Deputy Managing Director, IDBI Bank & United Commercial Bank



**Mr. Sarvjit Singh Samra**

Managing Director & CEO

- 37+ years of experience across banking & financial industry
- Associated with the Bank since inception
- Instrumental in the conversion of Bank to a Small Finance Bank



**Mr. Munish Jain**

Executive Director

- 24+ years of experience in the banking sector across finance, compliance, treasury and strategic roles
- Member of ICAI & ICSI



**Mr. Balbir Singh**

Non-executive Director

- Nominee Director of SIDBI on the Bank's board
- Served as the General Manager & Regional In-charge of SIDBI's Chandigarh Office
- Presently serving as CGM



**Mr. Nageswara Rao Yalamanchili**

Independent Director

- Served as Executive Director in Bank of Maharashtra and Vijaya Bank
- Also served as Officer on Special Duty and Whole-time Director at Syndicate Bank



**Ms. Rachna Dikshit**

Independent Director

- Served as Chief General Manager at the RBI
- Certified associate of the Indian Institute of Bankers



**Mr. Gurpreet Singh Chug**

Independent Director

- Serving as Managing Director of Pioneer Assurance Consultants
- Holds Bachelor's Degree in Law & qualified practitioner from Insurance Institute of India



**Mr. Kamaldeep Singh Sangha**

Independent Director

- Retired IAS Officer
- Served as Managing Director of Punjab State Co-operative Bank, Punjab State Co-operative Milk Producer's Federation Ltd. as well as MILKFED



**Mr. Sukhen Pal Babuta**

Independent Director

- Practicing Chartered Accountant since 1987
- Associate Member of ICAI and registered professional with IBBI
- Has previously served as Director of Punjab & Sind Bank



**Mr. Sham Singh Bains**

Independent Director

- Extensive experience in the agriculture sector



**Mr. Bhavdeep Sardana**

Non Independent Director

- Serving as CEO of The Sukhjit Starch & Chemicals, The Sukhjit Agro Inds. & Sukhjit Mega Food Park & Infra Ltd.
- Member of Punjab State Planning Board, Punjab State Council for Agricultural Education and Food Processing Advisory Committee (Govt. of Punjab)



Company: Capital Small Finance Bank Limited

**Capital Small Finance Bank** 

CIN: L65110PB1999PLC022634

**Mr. Sahil Vijay / Ms. Bharti Babutta**

[investorrelations@capitalbank.co.in](mailto:investorrelations@capitalbank.co.in)

Website: [www.capitalbank.co.in](http://www.capitalbank.co.in)

**Investor Relation Advisors:  
Strategic Growth Advisors Pvt. Ltd.**

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

**Mr. Abhishek Shah / Ms. Neha Shroff**

[abhishek.shah@sgapl.net](mailto:abhishek.shah@sgapl.net) / [neha.shroff@sgapl.net](mailto:neha.shroff@sgapl.net)

Tel: +91 99306 51660 / +91 77380 73466

Independent Auditor's Certificate

To,  
The Board of Directors,  
Capital Small Finance Bank Limited,  
MIDAS Corporate Park, 3<sup>rd</sup> Floor,  
37, G.T. Road, Jalandhar,  
Punjab-144001

**Subject: Independent Auditor's Report on maintenance of Security Cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Capital Small Finance Bank Limited and outstanding as on 31<sup>st</sup> December 2025**

1. This report is issued in accordance with the terms of our Engagement letter dated 27<sup>th</sup> October, 2025 with Capital Small Finance Bank Limited ('the Bank').
2. The accompanying statement showing maintenance of Security Cover including compliance with all the financial covenants for listed Non-Convertible Debentures ("NCD's") issued by Capital Small Finance Bank Limited (the "Bank") which were outstanding as at 31<sup>st</sup> December 2025 (the "Statement"), is prepared by the Bank, for the purpose of submission to IDBI Trusteeship Services Limited (the "Debenture Trustee"), pursuant to the requirements of Regulation 56(1)(d) of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time read with master circular issued by SEBI vide ref. no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated 13th August, 2025 (hereinafter together referred as the "SEBI Regulation") which we have initialed for identification purpose only.

**Management's Responsibilities for the Statement**

3. The preparation of the Statement is the responsibility of the Management of the Bank including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. Further, the Bank is responsible for the maintenance of the Security Cover and compliance with all the financial covenants of debt securities. On a quarterly basis, the bank shall furnish to the debenture trustee the compliance status with respect to financial covenants of the listed debt securities.
4. The Management is also responsible for ensuring that the Bank complies with the requirements of the SEBI Regulation, the Reserve Bank of India Act, 1934, the Banking Regulation Act, 1949, debenture trust deeds and other relevant circulars and guidelines issued by the Reserve Bank of India ("the RBI") and Securities and Exchange Board of India ("the SEBI") and provide all relevant information to the RBI and SEBI.

**Auditor's Responsibility**

5. We conducted our review of the financial results for the quarter and nine months ended 31<sup>st</sup> December 2025 prepared by the bank pursuant to the requirement of Regulations 33 and 52 read with 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations") and issued an unmodified conclusion dated 29<sup>th</sup> January 2026. Our conclusion of these financial results was conducted in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to inquiries from Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013.
6. We did not perform audit tests for purpose of expressing an opinion on the fairness/ accuracy of any of the financial information or the financial results of the Bank taken as a whole. We have not conducted an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.



7. Pursuant to requirement of the SEBI Regulations, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the bank as to whether anything has come to our attention that causes us to believe that the details included in the Statement, regarding book values of the assets and compliance with financial covenants, as mentioned, as per the debenture trust deeds in respect of NCDs of the bank outstanding as at 31<sup>st</sup> December 2025, is in agreement, in all material respects, with the unaudited financial information of the bank, underlying books of account and other relevant records and documents maintained by the bank for the period ended 31<sup>st</sup> December 2025.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 and 7 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures to express a conclusion on matter specified in paragraph 5 and 7 above:
  - a. Traced and agreed on the amounts mentioned in the Statement with the unaudited financial information for the quarter and nine months ended 31<sup>st</sup> December 2025.
  - b. Verified the arithmetical accuracy of the computation of Security Cover mentioned in the Statement.
  - c. Verified the security cover details as per the Term Sheets and books and records of the Banks
  - d. Verified all the financial covenants as per the Term sheets of NCDs issued by the Bank
9. We have conducted our examination in accordance with the 'Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### Conclusion

11. Based on the procedures performed as per paragraph 8 above and to the best of our knowledge, according to the information, explanations and representation given to us, nothing has come to our attention that causes us to believe that:
  - a. The book value of assets mentioned in the Statement is not correctly extracted from the unaudited books and records of the Bank as on 31<sup>st</sup> December 2025.
  - b. The Bank is not in compliance with all the financial covenants mentioned in the Offer document/ Information Memorandum/ Debenture Trust Deeds in respect of listed non-convertible debt securities.

#### Restriction on Use

12. This report is addressed to the Board of Directors of the Bank, pursuant to our terms of engagement for onward submission of this report to the Debenture Trustee and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For SCV & CO. LLP  
Chartered Accountants

Firm Regn No. 000235N/ N500089



A handwritten signature in blue ink, appearing to read "Sunny Singh".

(SUNNY SINGH)  
PARTNER

Membership No. 516834

ICAI UDIN: 26516834LPRJCG7462

Place: Noida

Date: 29<sup>th</sup> January, 2026



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of assets set for which this certificate is being issued	Excluded Charge	Particular Charge	Particular Charge	Particular Charge	Particular Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying value exclusive where market value is not ascertainable or applicable (For Bank Balance, DSRM market value is not applicable)	Market Value for Particular Charge Assets	Carrying value/book value for particular assets where market value is not ascertainable or applicable (For Bank Balance, DSRM market value is not applicable)	Total Value=(K+L+M+N)
Related to only those items covered by this certificate														
Relating to Column F														
<b>ASSETS</b>														
Property, Plant and Equipment														
Capital														
Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Not applicable since all the listed non-convertible Debentures of the Bank are of unsecured nature														



### Capital Small Finance Bank Limited







	Exclusiv e Security Cover Ratio			Pari-Passu Security Cover Ratio											

- i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari- passu charge along with debt for which certificate is issued.
- v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ix The market value shall be calculated as per the total value of assets mentioned in Column O.

*Amit Sharma*

**Mr. Amit Sharma**  
**Company Secretary & Compliance Officer**  
**Place - Jalandhar**  
**Date - 29-01-2026**



**Capital Small Finance Bank Limited**

Regd. & Head Office : MIDAS Corporate Park, 3rd Floor, 37, G.T. Road, Jalandhar-144001, INDIA  
 Tel.: 0181-5051111, 5052222 Fax : 0181-5053333 e-mail : mail@capitalbank.co.in www.capitalbank.in  
 www.facebook.com/capitalbankindia CIN : L65110PB1999PLC022034



ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (In crores)	Outstanding Amount as on December 31, 2025 (In crores)	Cover Required	Assets Required
INE646H08012	Private Placement	Unsecured	14.00	14.00	Nil	Nil
INE646H08020	Private Placement	Unsecured	25.00	25.00	Nil	Nil

For Capital Small Finance Bank Limited

*Amit Sharma*

**Amit Sharma**

**Company Secretary & Compliance Officer**

**Membership No. F10888**

**Date: January 29, 2026**



**Capital Small Finance Bank Limited**

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