

CSFB.2024-25/472

December 24, 2024

**BSE Limited  
Listing Compliance  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra**

**National Stock Exchange of India Limited  
The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051  
Maharashtra**

**Scrip Code: 544120, 951995 & 953739**

**Symbol: CAPITALSFB**

**Subject: Submission of Newspaper Publication of Notice of Postal Ballot**

Respected Sir/Madam,

In accordance with Regulation 47 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copies of Newspaper publication of Notice of Postal Ballot published in Business Standard in English and Nawan Zamana in Punjabi on December 24, 2024.

This is for your information and record please.

Thanking you,

Yours faithfully

**For Capital Small Finance Bank Limited**

**Amit Sharma  
Company Secretary & Compliance Officer  
Membership No. F10888**

# Adani Defence to acquire MRO firm Air Works

Deal comes at a valuation of ₹400 crore

DEEPAK PATEL  
New Delhi, 23 December

Adani Defence Systems and Technologies (ADSTL) has signed an agreement to acquire 85.8 per cent stake in Air Works, India's largest private sector aircraft maintenance, repair and overhaul (MRO) company, at a valuation of ₹400 crore.



**“THE INDIAN AVIATION INDUSTRY STANDS AT A TRANSFORMATIVE JUNCTURE, NOW THE THIRD LARGEST GLOBALLY AND ON TRACK TO INDUCT OVER 1,500 AIRCRAFT IN THE COMING YEARS”**

**JEET ADANI,**  
Director, Adani Airports

major airports in India, including those in Mumbai, Ahmedabad, Jaipur, and Guwahati. Additionally, it is constructing the Navi Mumbai airport, which is expected to become operational by mid-2025.

Indian carriers have ordered about 1,500 commercial aircraft in the last two years. This would need a massive expansion of existing MRO services in the country.

Jeet Adani, Director, Adani Airports, said: “The Indian aviation industry stands at a transformative juncture, now the third largest globally and on track to induct over 1,500 aircraft in the coming years.”

“For us, creating a presence in the MRO sector is more than just a strategic step—it’s a commitment to building an integrated aviation services ecosystem that strengthens the backbone of India’s aviation infrastructure. Together, we are excited to play a pivotal role in shaping the future of India’s skies,” he added.

# Lohia eyes sales of 300K units of Youdha by '27

Lohia Auto, a mid-sized automobile maker in the electric vehicle (EV) space, has launched Youdha, a new brand dedicated to its growing electric three-wheeler (e3W) portfolio. The company aims to sell 300,000 vehicles under this brand by 2027, riding the wave of surging demand in this segment. According to Vahan data, the e3W space has grown from 580,000 units in 2023 (January–November) to 630,000 units in 2024 and is seeing more launches as financing options improve and the lower cost of ownership accelerates adoption. Earlier, Lohia Auto had announced an investment of ₹20 crore to support its expansion plans, which include both passenger and cargo EV models.

BS REPORTER

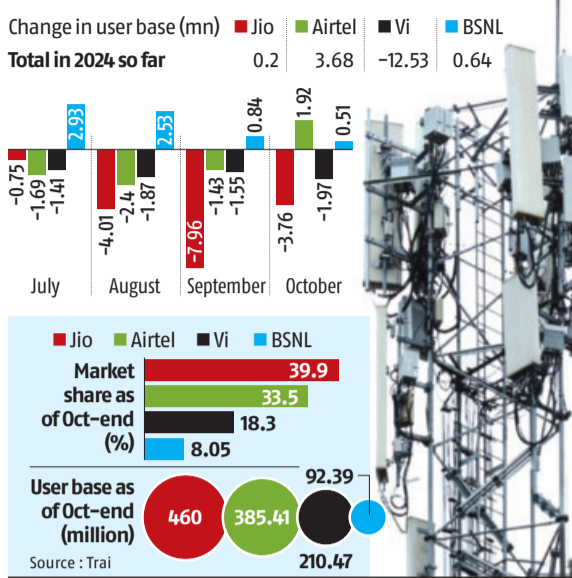
# Jio loses 3.76 mn users in Oct; Airtel adds 1.9 mn after 3 months of decline

SUBHAYAN CHAKRABORTY  
New Delhi, 23 December

Losing subscribers for the fourth straight month, Reliance Jio witnessed 3.76 million users leave the telecom operator in October, data from the Telecom Regulatory Authority of India (Trai) showed on Monday. Meanwhile, Bharti Airtel reversed three months of decline, and added 1.92 million users, indicating it has overcome the impact of the broad-based tariff hikes imposed by private sector telcos in July.

Market leader Jio’s subscriber loss had continued to accelerate till September. But the latest attrition was much lower than the 7.96 million and 4.01 million user loss experienced by Jio in September and August, respectively. In July, the telco had seen 0.76 million users leave its platform. Cumulatively, the telco

## TELECOM TALLY



lost 16.48 million users in the past four months, or 3.45 per cent of its total subscriber base of 476.52 million at June-end, data from the

telecom regulator showed. Second-largest telco Airtel has so far lost 5.52 million users in 2024. Financially struggling Vodafone Idea

(Vi) lost 1.97 million users in October, the highest in the past four months. Among private telcos, Vi had lost the most subscribers for two years till June, when it had lost 0.86 million users.

## Trai mandates separate recharge plans for voice, SMS

Trai amended tariff rules to mandate mobile service providers to issue a separate plan for voice calls and SMS for customers not using data. The regulator removed the cap of 90 days on special recharge coupons and extended it to up to 365 days. The move will help consumers to pay for services which they generally use.

Trai said that it is of the view that a separate STV for voice and SMS, in addition to existing data-only STV and bundled offers, shall be mandated.

# Razorpay announces ESOPs of ₹1 lakh each for all 3K employees

AJINKYA KAWALE  
Mumbai, 23 December

Fintech unicorn Razorpay on Tuesday announced that it was offering employee stock ownership plan (ESOP) worth ₹1 lakh each to all its existing employees to mark its one decade in operations.

At present, the Bengaluru-based company has an employee base of over 3,000. This translates into a total ESOP value of over ₹30 crore.

The latest announcement comes over two years after the company announced an ESOP buyback worth \$75 million for 650 employees. An ESOP refers to a share of the company offered to employees that can be encashed after a specific period at a set price.

The payments fintech is currently in the process of reverse flipping from the United States (US) to India.

The firm expects to complete the domicile shift sometime in 2025, and plans to hit the bourses sometime around 2027 and 2028.

“The ESOP initiative is our way of ensuring every teammate shares in the success as we continue to innovate, simplify money movement, and create even greater value for businesses in India and beyond,” said Harshil Mathur, co-founder and chief executive officer (CEO), Razorpay.

The firm claims to process pay-

ments for 80 out of 100 unicorns in the country.

“It is the culture of long-term thinking and value creation that drives us to recognise and reward our team’s hard work through initiatives like granting ESOPs to all employees. The next chapter promises even more, and I look forward to building it together with our Razors,” said Shashank Kumar, co-founder and managing director, Razorpay.

Razorpay was founded in 2014. At present, the firm records an annualised total payment volume (TPV) of \$180 billion.

**The move comes two years after the company announced an ESOP buyback worth \$75 million for 650 employees**

# EPACK Prefab raises \$20 mn from GEF Capital Partners

EPACK Prefab, which provides solutions for pre-engineered building (PEB), prefabricated modular structures and insulation products, said it has raised \$20 million in its first funding round from GEF Capital Partners, a leading global private equity fund.

The funding supports EPACK Prefab’s commitment to sustainability in the modular construction sector. The company said these technologies entail significantly lower carbon footprint than traditional construction on account of higher design efficiency, minimal wastage and recyclable nature of materials.

This infusion of capital is set to strengthen the compa-

ny’s manufacturing capabilities at its advanced facilities in Greater Noida, Ghiloth in Rajasthan, and Mambattu in Andhra Pradesh.

These collectively have an annual production capacity of over 133,924 metric tonnes.

The funds will be used for capex expansion and drive growth initiatives by enhancing production capabilities, accelerating new product development, and expanding presence across the country. Additionally, the funds will be directed toward enhancing research and development initiatives aimed at creating energy-efficient, prefabricated construction technologies.

PEERZADA ABRAR

# OrbitAID’s patented tech clears zero-gravity test

SHINE JACOB  
Chennai, 23 December

OrbitAID Aerospace, an Indian space startup that is working on refuelling of satellites in space, has claimed to have successfully tested its patented Standard Interface for Docking and Refuelling (SIDRP) on a zero-gravity flight in Florida.

This critical achievement validates SIDRP’s capabilities for on-orbit satellite servicing, including docking, refuelling, and proximity operations, in simulated space conditions.

The test was conducted aboard a zero-g flight, with OrbitAID’s founder and chief executive officer, Sakthikumar R, and co-founder and chief operating officer, Nikhil Balasubramanian, actively participating to oversee the operations. The successful demonstration proves SIDRP’s precision and reliability in microgravity, marking a significant step toward revolutionising satellite servicing.

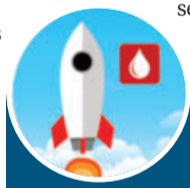
A zero-gravity (zero-g) flight is a special airplane ride that lets you experience what it’s like to float in space, even though you’re still on Earth. The plane flies in a pattern called a “parabola,” going up and then diving down in a curve. During the dive, the plane and everything inside it fall at the same speed, creating a

short period where you feel weightless, just like astronauts in space. NASA has been using it for the last 50 years.

“This is a landmark achievement for OrbitAID and a proud moment for the team. The successful test of SIDRP in microgravity conditions brings us closer to our vision of sustainable satellite operations through on-orbit servicing. This test showcases SIDRP’s

precision and robustness in simulated space conditions and validates our commitment to advancing space sustainability. The hands-on experience during the zero-gravity flight has been invaluable, offering insights that will guide us as we prepare for the next phase: demonstrating docking and refuelling in orbit,” said Sakthikumar.

“This test not only proves the reliability of SIDRP but also underscores its potential to transform satellite operations. Extending satellite lifespans and reducing space debris are vital steps toward achieving sustainable space exploration. The successful test of SIDRP in microgravity conditions brings us closer to our vision of sustainable satellite operations through on-orbit servicing...,” said Balasubramanian. OrbitAID’s SIDRP technology provides a standard interface for docking and refuelling, ensuring cost-effective and sustainable satellite operations.



**The achievement validates the firm’s capabilities for on-orbit satellite servicing like docking and refuelling in simulated space conditions**

# IITs see rise in Ph-I placement offers

SANKET KOUL  
New Delhi, 23 December

With the Phase-I of placement season over in most Indian Institutes of Technology (IITs), institutes have recorded a rise in the number of offers, including pre-placement offers (PPOs) and international job offers, from last year’s figures.

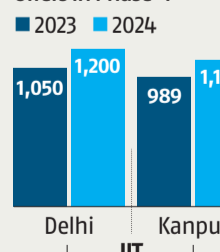
IIT Delhi (IIT-D) on Monday announced that it had received more than 1,200 offers, including pre-placement offers, till now — an increase from the 1,050 offers reported by the institute for the same period last year. Similarly, IIT Kanpur (IIT-K) received 1,109 offers from over 250 companies in Phase-I, a 12 per cent rise from 989 offers received by the institute in this phase last year.

While both the institutes have not publicly shared the median package and breakup of sectors, IITs have reported offers from across a diverse range of industries.

Major recruiters, with

## GROWTH MODE

Number of placement offers in Phase-I



■ Select IITs are reporting an increase in international job offers  
■ Institutes are expecting a similar trend in Phase-II

Oracle, Reliance, and Qualcomm. The IITs have also recorded an increase in international offers in Phase-I. “One of the key highlights of this year’s Phase-I placement session was the 28 international offers secured by students, reflecting a 27 per cent increase compared to the previous year,” IIT-K said in an official communication.

IIT-D added that it received more than 50 international offers from 15 organisations from countries such as Japan, the Netherlands, South Korea, Taiwan, the United Arab Emirates (UAE), the United Kingdom, and the United States. The IITs also recorded a significant rise in placements within core industries in this phase, driven by increased student interest in these sectors. “Public Sector Undertakings (PSUs) contributed notably, with BPCL emerging as the top recruiter in this category,” IIT-K said in its communication.

**RFP for Engagement of Portfolio Manager for Managing Funds of TFCICPF**

Requests for Proposal for Engagement of Portfolio Manager for Managing Funds of TFCICPF are invited. For more detail, visit <https://gem.gov.in> (BID: GEM/2024/B/5682244) and <https://fci.gov.in/headquarter/tender/>. The last date for submission of offer is 15.01.2025 till 06:00 PM. For details visit to FCI website: [fci.gov.in](http://fci.gov.in)

**Chief General Manager (CPF)**  
साष्ट्र के खाद्य सुरक्षा प्रहरी

**Bank of Baroda**

www.bankofbaroda.in

**INFORMATION TECHNOLOGY DEPARTMENT**  
BARODA SUN TOWER, MUMBAI

**TENDER NOTICE**

Bank of Baroda invites proposal for the following:

Sr. No.	Tender Name	Last date for submission of Bid
1	Selection of Service Provider for Comprehensive Assessment of Bank's Networks.	15 <sup>th</sup> January 2025

Details are available on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Govt. GeM portal. "Addendum", if any, shall be published on Bank's website [www.bankofbaroda.in](http://www.bankofbaroda.in) under Tenders section and Government GeM portal. Bidders must refer the same before final submission of the proposal.

Place: Mumbai  
Date: 24.12.2024

Chief Technology Officer

# Capital Small Finance Bank

**CAPITAL SMALL FINANCE BANK LIMITED**

CIN: L65110PB1999PLC022634 Regd. Office: MIDAS Corporate Park, 3rd Floor, 37, C.T. Road, Jalandhar - 144001, Punjab INDIA Ph: +91 - 181 - 5051111, 5052222; FAX: +91 - 181 - 5053333 E-mail: [cs@capitalbank.co.in](mailto:cs@capitalbank.co.in) [www.capitalbank.co.in](http://www.capitalbank.co.in)

## NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standards on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA Circulars"), and other applicable rules / regulations / guidelines / circular / notification, including any statutory modification or re-enactment thereof for the time being in force, Capital Small Finance Bank Limited ("Bank") is seeking approval of Members of the Bank, through Postal Ballot, by way of remote e-voting ("e-voting") for re-appointment of Mr. Sarvjit Singh Samra (DIN- 00477444) as a Managing Director & Chief Executive Officer of the Bank for a period of three years with effect from April 24, 2025 and re-appointment of Mr. Navin Kumar Maini (DIN- 00419921) as Part Time Chairman of the Bank with effect from April 24, 2025 till January 29, 2027, as detailed in the Postal Ballot Notice dated December 05, 2024.

In compliance of MCA Circulars, the Postal Ballot Notice together with explanatory statement and instructions for e-voting has been sent on Monday, December 23, 2024 by e-mail to all the Members, whose e-mail ids are registered with the Bank's Depository Participant(s)/Registrar and Transfer Agent (Link Intime India Private Limited).

The Postal Ballot Notice is available on the Bank's website ([www.capitalbank.co.in](http://www.capitalbank.co.in)) and on the website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>). These details are also available on the website of stock exchanges where the equity shares of the Bank are listed i.e., BSE Limited ("BSE") ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ("NSE") ([www.nseindia.com](http://www.nseindia.com)) and National Stock Exchange of India Ltd. ("NSE") ([www.nseindia.com](http://www.nseindia.com)) in compliance with provisions of Section 108 and 110 of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Bank is offering remote e-voting facility to the Members of the Bank holding shares as on Friday, December 20, 2024 to enable them to cast their votes using e-voting, for which the Bank has engaged the services of Link Intime India Private Limited as e-voting agent.

The e-voting shall commence on Tuesday, December 24, 2024 at 9:00 a.m. (IST) and end on Wednesday, January 22, 2025 at 5:00 p.m. (IST). Members may cast their vote electronically during the aforesaid period. The e-voting module shall be disabled at 5:00 p.m. on January 22, 2025 and e-voting shall not be allowed beyond the same. Members whose names appear on the Register of Members/ List of Beneficial Owners as on Friday, December 20, 2024 i.e. the cut-off date, will be considered eligible for the purpose of voting. A person who is not a Member as on cut-off date for reckoning voting rights, should treat this Notice for information purposes only. In accordance with the above mentioned Circulars, Postal Ballot forms and Business Reply Envelopes have not been sent to the Members. The communication of the assent or dissent of the Members would take place through the e-voting system only. The instructions for e-voting are mentioned in the Postal Ballot Notice. The Members are requested to register their e-mail address in respect of demat holdings with their respective Depository Participant by following the procedure prescribed by the Depository Participant.

The Members holding shares in physical mode and who have not registered/updated their e-mail addresses with the Bank can register their e-mail address by sending the request to RTA at [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) in Form ISR - 1. The said form may be downloaded from the website of RTA i.e., <https://linkintime.co.in>. The Board of Directors has appointed Mr. Brij Kishore Sharma of M/s B K Sharma and Associates, Company Secretaries, Jaipur (Membership No. F6206 & CP No. 12636), as the Scrutiniser for conducting the Postal Ballot process in a fair and transparent manner.

The results of the Postal Ballot will be declared on or before Friday, January 24, 2025. The result declared along with the Scrutiniser's report shall be placed on the Bank's website ([www.capitalbank.co.in](http://www.capitalbank.co.in)) and on the website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>) and on the website of Stock Exchanges where the Bank's shares are listed i.e., BSE Limited ("BSE") ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Ltd. ("NSE") ([www.nseindia.com](http://www.nseindia.com)) for the information of Members.

Members who have not received the Postal Ballot Notice may write to the Bank at its registered office or to the Registrar and Transfer Agent to obtain the same or download it from the Bank's website ([www.capitalbank.co.in](http://www.capitalbank.co.in)) or from the website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>).

In case of any queries pertaining to e-voting, please refer to the Frequently Asked Questions (FAQs) and the Instavote e-voting user manual available at <https://instavote.linkintime.co.in>, under "Help" section or contact Mr. Rajiv Ranjan at Link Intime India Private Limited, C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400063 or email an email to [enquiries@linkintime.co.in](mailto:enquiries@linkintime.co.in) or contact on Tel: 022 - 49186000.

All communications / queries in this respect should be addressed to RTA, Link Intime India Private Limited, to its email address at [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in).

Place: Jalandhar For Capital Small Finance Bank Limited  
Date: December 23, 2024

Sd/-  
Amit Sharma  
Membership No. FCS 10888  
Company Secretary

**KANO HAR**

**Power Transformers and Reactors**  
Building Blocks for Power and Rail  
Networks of Viksit Bharat 2047



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