

CSFB.2025-26/176

July 24, 2025

BSE Limited  
Listing Compliance  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra

National Stock Exchange of India Limited  
The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051  
Maharashtra

Scrip Code: 544120, 951995 &amp; 953739

Symbol: CAPITALSFB

**Subject: Outcome of Board Meeting of Capital Small Finance Bank Limited ("the Bank") held on July 24, 2025**

**Ref: Regulation 30, 33 and 51, 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Respected Sir/Madam,

In continuation to our letter dated July 17, 2025 intimating about the Board meeting, it is hereby informed that the Board of Directors of the Bank at its meeting held on July 24, 2025 has inter-alia, considered and approved the following:

1. Approved the Un-audited Financial Results of the Bank for the Quarter ended June 30, 2025.
2. Appointment of Mr. Bhavdeep Sardana (DIN: 03516261) as an additional director (Category: Non – Executive Non Independent Director).

A copy of the unaudited financial results of the Bank for the Quarter ended June 30, 2025 along with the Limited review report thereon issued by M/s SCV & Co. LLP, Chartered Accountants, Statutory Auditors of the Banks and the line items prescribed under the Listing Regulations is enclosed herewith as **Annexure – 1** and the same is also available on the Bank's website at [www.capitalbank.co.in](http://www.capitalbank.co.in).

Further, Investor Presentation of the above mentioned Results are enclosed herewith as **Annexure – 2**.

The Board meeting commenced at 02:00 p.m and concluded at 04:55 p.m.

Pursuant to the Regulation 52(7) of the Listing Regulations, we confirm that the issue proceeds of the listed non-convertible debt securities have been fully utilized and that there are no deviations in the use of the said proceeds from the object stated in the Information Memorandum(s)/Disclosure Documents.

**Capital Small Finance Bank Limited**

Pursuant to SEBI Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024, please find enclosed herewith requisite information on Security Cover including compliance with all the financial covenants as **Annexure – 3** in respect of the listed unsecured non-convertible debentures (NCDs) issued by the Bank.

We request you to take note of the results in terms of the all applicable provisions of the Listing Regulations.

This is for your information and records.

Thanking You,

Yours faithfully,

For **Capital Small Finance Bank Limited**

**Amit Sharma**  
**Company Secretary & Compliance Officer**  
**Membership No.: F10888**

Encl: as above

**Independent Auditors' Limited Review Report on the Unaudited Financial Results of Capital Small Finance Bank Limited for the Quarter ended June 30, 2025, pursuant to the Regulations 33 and 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**To**  
**The Board of Directors**  
**Capital Small Finance Bank Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Capital Small Finance Bank Limited (hereinafter referred to as "the Bank") for the quarter ended June 30, 2025 ("the Statement"), attached herewith, being submitted by the Bank pursuant to the requirement of Regulations 33 and 52 read with 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations") except for the disclosures relating to Pillar 3 disclosures as at June 30, 2025, "Leverage Ratio", "Liquidity Coverage Ratio", and "Net Stability Funding Ratio" which have been disclosed on Bank's website and in respect of which a link has been provided in Note 12 of the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("the RBI Guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Act, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in accordance with the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters.

**FOR SCV & CO. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089**



A handwritten signature in blue ink, appearing to read "Sunny Singh".

**SUNNY SINGH  
PARTNER  
MEMBERSHIP No: 516834  
ICAI UDIN: 25516834BMMNDS6702**

**Place: Noida  
Date: July 24, 2025**

**CAPITAL SMALL FINANCE BANK LIMITED**

Registered Office: MIDAS Corporate Park, 3<sup>rd</sup> Floor, 37, G.T. Road, Jalandhar – 144001, Punjab  
Tel.: 0181-5051111, 5052222 | Fax: 0181-5053333 | E-mail: investorrelations@capitalbank.co.in  
CIN: L65110PB1999PLC022634

**Statement of Unaudited Financial Results for the Quarter ended June 30, 2025**

(₹ in lacs except otherwise stated)

S. No	Particulars	Quarter ended			
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	24,708	23,146	21,848	90,850
	(a) Interest/discount earned on advances/bills	19,491	18,552	16,846	71,870
	(b) Income on Investments	3,166	3,129	3,002	12,282
	(c) Interest on balances with Reserve Bank of India and other interbank funds	2,004	1,421	1,959	6,504
	(d) Others	47	44	41	194
2	Other Income (refer note 11)	2,288	2,557	1,659	8,602
3	<b>Total Income (1)+(2)</b>	<b>26,996</b>	<b>25,703</b>	<b>23,507</b>	<b>99,452</b>
4	Interest Expended	13,729	12,840	11,938	49,830
5	Operating Expenses (I)+(II)	8,132	8,179	7,314	31,079
	i. Employee cost	4,294	3,836	3,570	14,857
	ii. Other operating expenses	3,838	4,343	3,744	16,222
6	<b>Total Expenditure (4)+(5) (excluding provisions and contingencies)</b>	<b>21,861</b>	<b>21,019</b>	<b>19,252</b>	<b>80,909</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>5,135</b>	<b>4,684</b>	<b>4,255</b>	<b>18,543</b>
8	Provisions (other than tax) and Contingencies	884	185	238	1,030
9	Exceptional Items	-	-	-	-
10	<b>Profit from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>4,251</b>	<b>4,499</b>	<b>4,017</b>	<b>17,513</b>
11	Tax Expense	1,050	1,075	1,015	4,348
12	<b>Net Profit from Ordinary Activities after tax (10)-(11)</b>	<b>3,201</b>	<b>3,424</b>	<b>3,002</b>	<b>13,165</b>
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	<b>Net Profit for the period/year (12)-(13)</b>	<b>3,201</b>	<b>3,424</b>	<b>3,002</b>	<b>13,165</b>
15	Paid up equity share capital (Face Value of ₹10/- each)	4,525	4,525	4,504	4,525
16	Reserves excluding Revaluation Reserves	-	-	-	1,29,489
17	<b>Analytical Ratios and other disclosure</b>				
	i. Percentage of shares held by Government of India	-	-	-	-
	ii. Capital Adequacy Ratio (Refer Note 8)				
	Tier-I Ratio	24.50%	25.39%	26.25%	25.39%
	Tier-II Ratio	21.11%	21.71%	22.03%	21.71%
	iii. Earnings per share (before and after extraordinary items, net of tax expense)				
	Basic EPS (₹) (non-annualized)	7.08	7.57	6.66	29.18
	Diluted EPS (₹) (non-annualized)	7.05	7.53	6.62	29.09
	iv. NPA Ratios				
	(a) Gross NPAs	20,424	18,534	17,186	18,534
	(b) Net NPAs	10,178	9,184	8,495	9,184
	(c) % of Gross NPAs to Gross Advances	2.74%	2.58%	2.69%	2.58%
	(d) % of Net NPAs to Net Advances	1.39%	1.30%	1.35%	1.30%
	v. Return on Assets <sup>1</sup> (annualized)	1.18%	1.36%	1.27%	1.35%
	vi. Net worth <sup>2</sup>	1,37,306	1,33,447	1,22,655	1,33,447
	vii. Operating Margin <sup>3</sup>	19.02%	18.22%	18.10%	18.65%
	viii. Net Profit Margin <sup>4</sup>	11.86%	13.32%	12.77%	13.24%
	ix. Debt-Equity Ratio <sup>5</sup>	0.35	0.24	0.38	0.24
	x. Total Debt to Total Assets <sup>6</sup>	4.39%	3.17%	4.85%	3.17%
	xi. Outstanding redeemable preference shares <sup>7</sup>	-	-	-	-
	xii. Capital redemption reserve <sup>8</sup>	-	-	-	-
	xiii. Debenture redemption reserve <sup>8</sup>	-	-	-	-

<sup>1</sup>Return on Assets means the ratio of profit after tax to average monthly total assets

<sup>2</sup>Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dlr.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015. Net worth Includes Available for Sale ('AFS') Reserve. Previous period figures have been recomputed accordingly.

<sup>3</sup>Operating Margin means Operating profit before provisions and contingencies to total income

<sup>4</sup>Net Profit Margin means Net Profit to total income

<sup>5</sup>The Bank follows the guidelines issued by the Reserve Bank of India (RBI) from time to time with regard to the Capital Adequacy Ratio. Accordingly, debt-equity ratio is not applicable on the Bank. However, the Debt Equity Ratio is calculated as total borrowings to share capital plus reserves & surplus

<sup>6</sup>Total Debts to Total assets means the ratio of total borrowings to total assets

<sup>7</sup>The Bank has not issued any redeemable preference shares

<sup>8</sup>As per the Companies Act, 2013, the Bank is not required to create capital/debenture redemption reserve. However, the Bank has created Recovery Expense Fund Account with BSE Limited

<sup>\*</sup>Being a Banking Company, the following ratio disclosure is not applicable as per SEBI (LODR), 2015 & Indian Banks' Association (IBA) letter bearing reference no. COB/Cir/LoRD/2021-22/10718 dated December 22, 2021:

- |                                      |  |
|--------------------------------------|--|
| 1. Debt Service Coverage Ratio       | 5. Bad Debts to Account Receivable Ratio |
| 2. Interest Service Coverage Ratio   | 6. Current Liability Ratio               |
| 3. Current Ratio                     | 7. Debtors Turnover                      |
| 4. Long term Debt to Working Capital | 8. Inventory Turnover                    |



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Segment information in accordance with the RBI Guidelines and Accounting Standard on Segment Reporting (AS-17) of the operating segments of the Bank

S. No.	Particulars	Quarter ended			Year ended	
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025	
		Unaudited	Audited	Unaudited	Audited	
1	<b>Segment Revenue</b>					
a)	Treasury	5,262	4,589	4,961	18,919	
b)	Retail Banking	22,932	22,147	20,988	86,797	
c)	Wholesale Banking	2,826	2,494	1,949	9,100	
d)	Other Banking Operations	1,027	1,010	777	3,951	
e)	Unallocated	-	-	-	-	
	Less: Inter Segment Revenue	(5,051)	(4,537)	(5,168)	(19,315)	
	<b>Income from Operations</b>	<b>26,996</b>	<b>25,703</b>	<b>23,507</b>	<b>99,452</b>	
2	<b>Segment Results</b>					
a)	Treasury	482	450	131	1,210	
b)	Retail Banking	5,474	6,033	5,907	23,671	
c)	Wholesale Banking	(467)	308	130	913	
d)	Other Banking Operations	943	954	715	3,713	
e)	Unallocated	-	-	-	-	
	<b>Total</b>	<b>6,432</b>	<b>7,745</b>	<b>6,883</b>	<b>29,507</b>	
	Less: (i) Interest	(631)	(633)	(647)	(2,543)	
	(ii) Other Unallocable Expenditure net off Unallocable Income	(1,550)	(2,613)	(2,219)	(9,451)	
	<b>Total Profit Before Tax</b>	<b>4,251</b>	<b>4,499</b>	<b>4,017</b>	<b>17,513</b>	
3	<b>Segment Assets</b>					
a)	Treasury	3,05,321	2,36,406	2,57,957	2,36,406	
b)	Retail Banking	6,83,213	6,66,888	6,14,305	6,66,888	
c)	Wholesale Banking	1,16,040	1,01,436	82,711	1,01,436	
d)	Other Banking Operations	942	663	652	663	
e)	Unallocated	5,820	5,358	5,538	5,358	
	<b>Total Assets</b>	<b>11,11,336</b>	<b>10,10,751</b>	<b>9,61,163</b>	<b>10,10,751</b>	
4	<b>Segment Liabilities</b>					
a)	Treasury	-	-	4,000	-	
b)	Retail Banking	8,48,191	7,83,002	7,55,804	7,83,002	
c)	Wholesale Banking	97,116	64,528	50,147	64,528	
d)	Other Banking Operations	0	7	1	7	
e)	Unallocated	28,407	29,200	27,874	29,200	
	<b>Total Liabilities</b>	<b>9,73,714</b>	<b>8,76,737</b>	<b>8,37,826</b>	<b>8,76,737</b>	
5	<b>Capital and Reserves</b>	<b>1,37,622</b>	<b>1,34,014</b>	<b>1,23,337</b>	<b>1,34,014</b>	
6	<b>Total (4+5)</b>	<b>11,11,336</b>	<b>10,10,751</b>	<b>9,61,163</b>	<b>10,10,751</b>	

-The Bank is operating in domestic segment, so there is only one geographic segment.

-Inter Segment transactions are based on transfer pricing as determined by the management.

-The RBI vide its circular dated April 07, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub-segment of Retail Banking Segment. The Bank has not setup any DBU so far and hence DBU has not been disclosed as a separate segment.

**Notes:**

**1. Statement of Assets and Liabilities is as below:**

Particulars	(₹ in lacs)		
	As at June 30, 2025 Unaudited	As at March 31, 2025 Audited	As at June 30, 2024 Unaudited
<b>CAPITAL AND LIABILITIES</b>			
Capital	4,525	4,525	4,504
Reserves and Surplus	1,33,097	1,29,489	1,18,833
Deposits	9,11,000	8,32,260	7,77,786
Borrowings	48,818	32,058	46,639
Other Liabilities and Provisions	13,896	12,419	13,401
<b>Total</b>	<b>11,11,336</b>	<b>10,10,751</b>	<b>9,61,163</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	42,782	64,984	44,884
Balances with Banks and Money at call and short notice	1,17,770	34,988	80,842
Investments	1,87,622	1,81,945	1,76,159
Advances	7,33,420	7,09,039	6,30,361
Fixed Assets	9,165	8,775	8,230
Other Assets	20,577	11,020	20,587
<b>Total</b>	<b>11,11,336</b>	<b>10,10,751</b>	<b>9,61,163</b>
Contingent Liabilities	8,263	7,861	6,828
Bills for Collection	-	-	-



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2. The above financial results for the quarter June 30, 2025 have been reviewed by the Audit Committee at its meeting held on July 23, 2025 and were recommended to the Board of Directors for approval. The Board of Directors of the Bank have considered and approved the same at its meeting held on July 24, 2025. The results have been subjected to limited review by the Statutory Auditors of the Bank and they have Issued unmodified review report thereon.
3. These financial results of the Bank have been prepared in accordance with Banking Regulation Act 1949, generally accepted accounting principles in India, recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Bank, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (the "RBI Guidelines") and is in compliance with the presentation and disclosure requirements of Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
4. The Bank has applied its significant accounting policies in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025.
5. Any application guidance /clarifications /circulars /directions issued by the RBI or other regulators are implemented prospectively as and when they become applicable, unless specifically required under those application guidance /clarifications /circulars /directions otherwise.
6. The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
7. During the quarter ended June 30, 2025, the Bank has not issued any equity shares.
8. Capital to risk-weighted asset ratio of the Bank has been computed in accordance with the Reserve Bank of India ('RBI') circular no DBR. NBD. No.26/ 16.13.218/2016-17, dated October 06, 2016 on "Operating Guidelines for Small Finance Banks". The Bank has followed Basel II Standardized Approach for credit risk. Market risk and operation risk has not been considered for measurement of Capital Adequacy Ratio as per the letter issued by the Reserve Bank of India vide reference number DBR.NBD.No.4502/16.13.218/2017-18 dated November 08, 2017 to all the small finance banks.
9. The Board of Directors at its meeting held on April 29, 2025 have proposed a dividend of ₹4.00 (₹1.20 per share for the previous year) per equity share having face value of ₹10 each. The effect of proposed dividend has been reckoned in determining capital funds for computation of capital adequacy ratio as on June 30, 2025 and March 31, 2025. Further, the declaration and payment of dividend is subject to requisite approvals.
10. During the quarter ended June 30, 2025, the Bank has not transferred/acquired any stressed loan or loan not in default under the master directions of Reserve Bank of India on Transfer of Loan Exposures dated September 24, 2021, updated as on December 05, 2022.
11. Other income relates to income from commission, exchange & brokerage, profit/fee earned on sale of third-party products, profit/loss on sale/revaluation on investments, profit on exchange transactions, etc.
12. In accordance with the Reserve Bank of India guidelines, Pillar 3 disclosure, leverage ratio, liquidity coverage ratio, net stable funding ratio and main features of capital instruments are available at <https://www.capitalbank.co.in/investors/regulatory-disclosures>. The disclosures have not been subjected to limited review.
13. The Bank does not have any subsidiary/associate/joint venture company(ies), hence consolidation is not applicable.
14. Figures of the previous periods/year have been regrouped/reclassified wherever necessary to conform to current periods' classification.

Date: July 24, 2025  
Place: Jalandhar



For and on behalf of the Board of Directors of  
Capital Small Finance Bank Limited

  
Sarjit Singh Samra  
Managing Director  
DIN: 00477444



# Capital Small Finance Bank Limited

Investor Presentation – Q1 FY26

**Growth in Action  
Trust in Motion**

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Capital Small Finance Bank Limited (the “Company”)**, have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

# Performance Highlights – Q1FY26

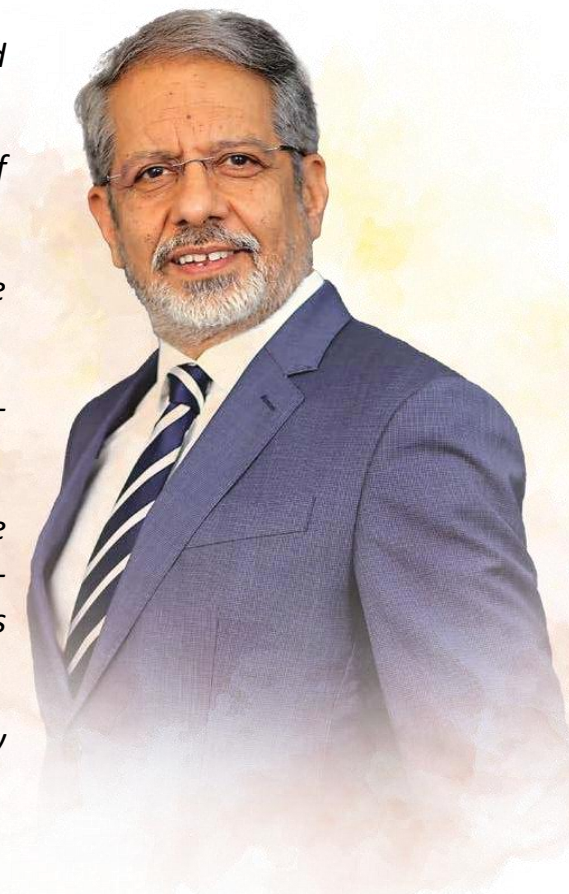
## Management Commentary, Mr. Sarvjit Samra, Managing Director & CEO:

*“We are pleased to present the financial results of Capital Small Finance Bank for the quarter ended June 30, 2025, a period marked by stronger deposit growth, healthy credit growth and stable interest margins. The key highlights for the quarter are as under:*

- *The total deposits of the Bank have increased to ₹9,110 crores registering a Y-o-Y growth of 17.1% and a Q-o-Q growth of 9.5%. The CASA stood at healthy levels of 35.9% as of June 30, 2025.*
- *The gross advances of the Bank stood at ₹7,437 crores, reflecting Y-o-Y growth of 16.4% and Q-o-Q growth of 3.5%. The disbursements rose to ₹865 crores, up from ₹754 crores in Q1FY25, Y-o-Y growth of 15%.*
- *The loan book remains well-diversified, with 99.8% being secured with Zero direct MFI exposure, in line with the Bank’s retail-centric lending approach.*
- *The Bank has maintained net interest margin (NIM) of 4.1% (4.1% in Q4 FY25), despite the declining interest rate regime. The operating profit (PPOP) has grown by 24%, supported by increase in non-interest income by 38% and reduction in cost-to-income ratio to 60.5% (62.6% for Q4FY25). The profit after tax rose to ₹32 crores, registering growth of 7% Y-o-Y. The credit cost has increased to 0.37%, out of which 0.19% attributes to slippage from NBFC/FI-MFI exposure (Bank has less than 1% exposure to NBFC/FI-MFI).*
- *The asset quality remained stable, with gross NPAs at 2.7% as of June 30, 2025, unchanged on a Y-o-Y basis and marginally higher than 2.6% in Q4 FY25. The net NPAs for the quarter ended June 30, 2025 at 1.4%. Overall asset quality remained strong.*

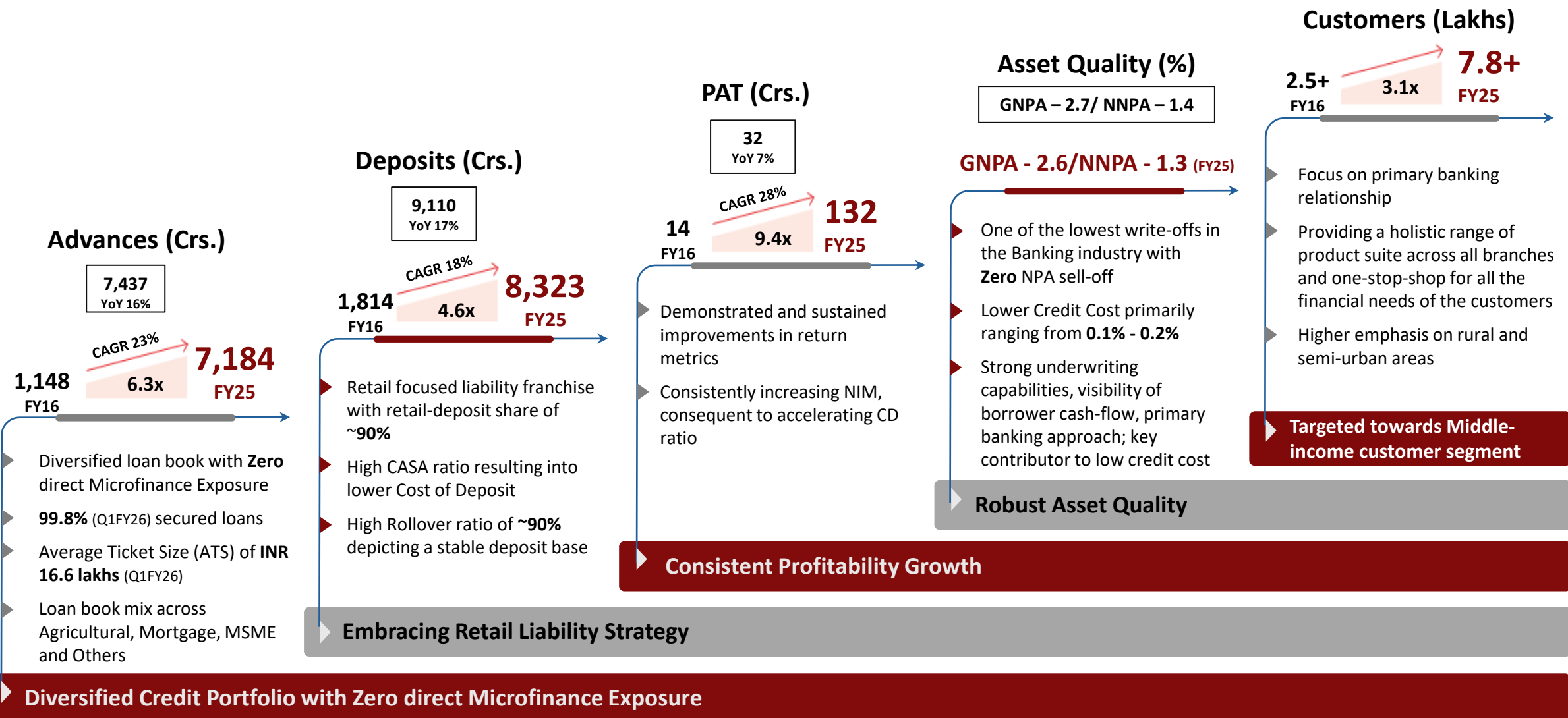
*The quarter was marked by declining interest rate, accommodating monetary policy and elevated asset quality concerns in certain segments. The Bank remained focused on building a granular, high-quality loan book—prioritising segments with stable repayment behaviour and long-term value, rather than pursuing volume in riskier or unsecured asset classes. Further, despite broader industry shift of customer to term deposits, the Bank continue to maintain healthy CASA share, reflecting strong retail deposit franchise.*

*We thank our stakeholders for their continued trust and support in our growth journey. We remain committed to building a future-ready, resilient institution that consistently delivers sustainable value.”*



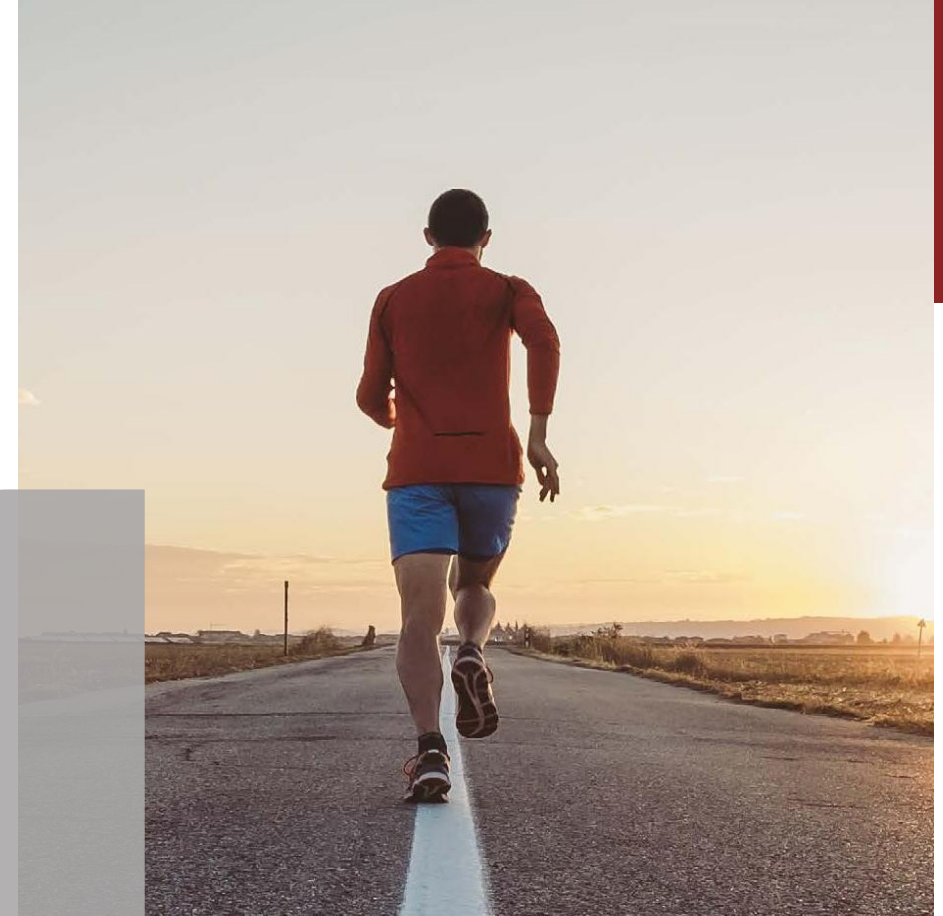
# Differentiated Bank Focused on Middle Income Segment

As we enter the 9th year of our current journey, we build on a legacy of over two decades—rooted in trust, fueled by passion, driven by growth, and empowered by enduring, inclusive partnerships



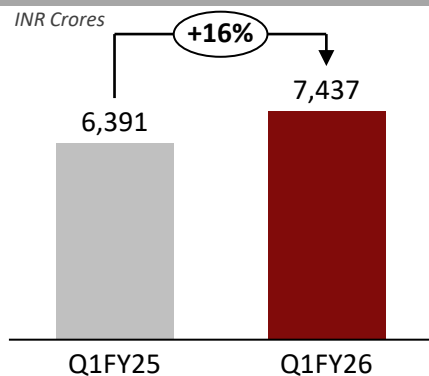
\*Operated as a Local Area Bank from 2000-2016 | ^CAGR (FY2016-25)

# Performance Highlights

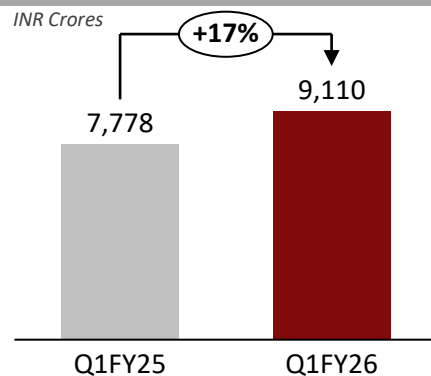


# Key Highlights Q1FY26

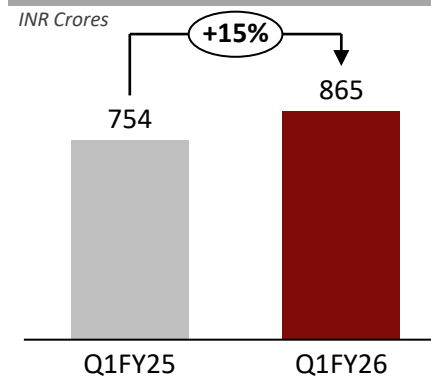
## Gross Advances



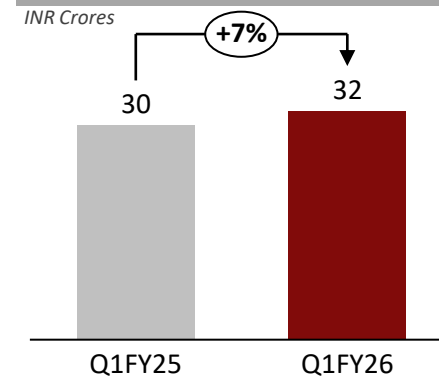
## Deposits



## Disbursement



## Profit After Tax



RoA (%)

**1.2%**

Vs  
1.3%  
(30<sup>th</sup> June 2024)

Collection Efficiency (%)

**100.8%**

Vs  
98.6%  
(30<sup>th</sup> June 2024)

GNPA (%)

**2.7%**

Vs  
2.7%  
(30<sup>th</sup> June 2024)

NNPA (%)

**1.4%**

Vs  
1.3%  
(30<sup>th</sup> June 2024)

NIM (%)

**4.1%**

Vs  
4.1%  
(31<sup>st</sup> March 2025)

CASA Ratio (%)

**35.9%**

Vs  
36.9%  
(31<sup>st</sup> March 2025)

CRAR (%)

**24.5%**

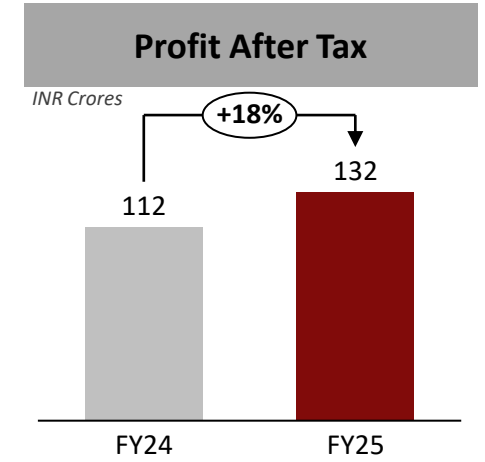
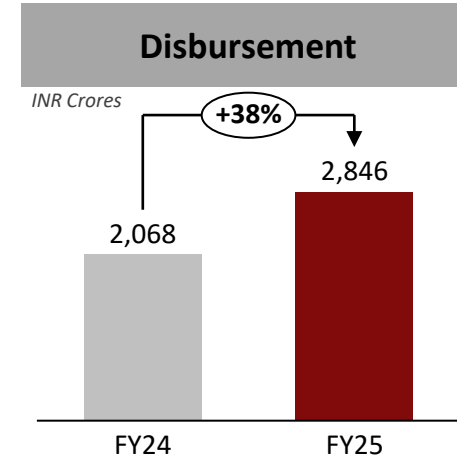
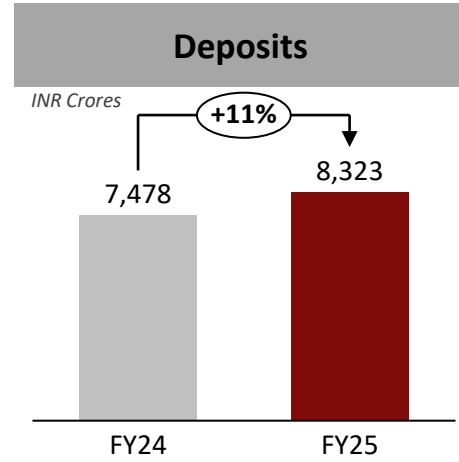
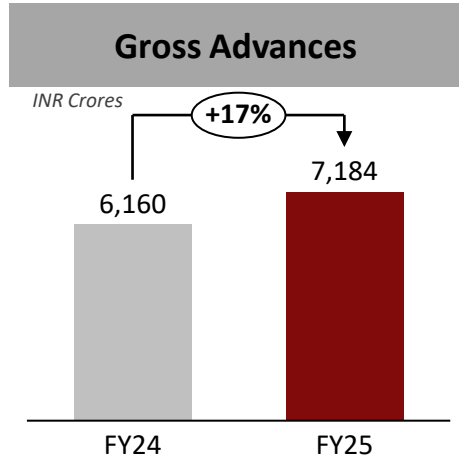
Vs  
25.4%  
(31<sup>st</sup> March 2025)

Branch Network

**195 Branches**

across 5 states  
And 2 Union  
Territories

# Key Highlights FY25



**RoA (%)**  
**1.4%**  
Vs  
1.3%  
(31<sup>st</sup> March 2024)

**Collection Efficiency (%)**  
**98.7%**  
Vs  
98.3%  
(31<sup>st</sup> March 2024)

**GNPA (%)**  
**2.6%**  
Vs  
2.8%  
(31<sup>st</sup> March 2024)

**NNPA (%)**  
**1.3%**  
Vs  
1.4%  
(31<sup>st</sup> March 2024)

**NIM (%)**  
**4.2%**  
Vs  
3.9%  
(31<sup>st</sup> March 2024)

**CASA Ratio (%)**  
**36.9%**  
Vs  
38.3%  
(31<sup>st</sup> March 2024)

**CRAR (%)**  
**25.5%**  
Vs  
27.4%  
(31<sup>st</sup> March 2024)

**Branch Network**  
**195 Branches**  
across 5 states  
And 2 Union  
Territories

# Asset Portfolio



# Well-Diversified Credit Portfolio - Q1FY26

Agricultural Loans	Mortgage Loans	MSME, Trading & other Business Loans	Corporate Loans	Consumption & Other Loans
<ul style="list-style-type: none"> <li>Kisan Credit Card</li> <li>Agricultural Term Loan</li> </ul>	<ul style="list-style-type: none"> <li>Housing Loan</li> <li>Loan Against Property</li> </ul>	<ul style="list-style-type: none"> <li>Working Capital loan</li> <li>Project Financing</li> <li>Machinery loan</li> </ul>	<ul style="list-style-type: none"> <li>Term loan to NBFC'S</li> <li>Term Loan to MFI'S</li> </ul>	<ul style="list-style-type: none"> <li>Auto Loan</li> <li>Gold Loan</li> <li>Personal Loan</li> </ul>

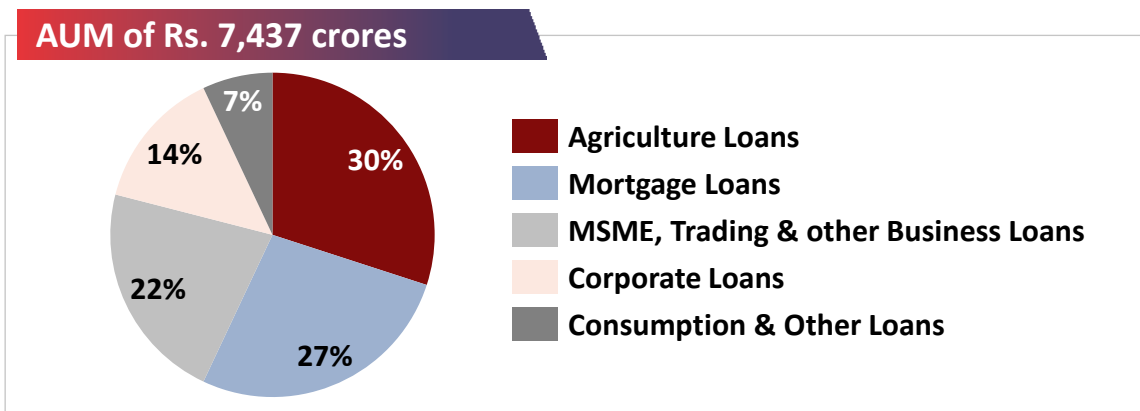
	NBFCs (Non-MFI)			MFIs		
<b>Gross Advances</b>	<b>Rs. 2,246 Cr</b> Rs. 2,223 Cr / Rs. 2,335 Cr (Q1FY25/FY25)	<b>Rs. 1,997 Cr</b> Rs. 1,729 Cr / Rs. 1,923 Cr (Q1FY25/FY25)	<b>Rs. 1,648 Cr</b> Rs. 1,312 Cr / Rs. 1,512 Cr (Q1FY25/FY25)	<b>Rs. 945 Cr</b> Rs. 591 Cr / Rs. 815 Cr (Q1FY25/FY25)	<b>Rs. 72 Cr</b> Rs. 74 Cr / Rs. 84 Cr (Q1FY25/FY25)	<b>Rs. 529 Cr</b> Rs. 462 Cr / Rs. 516 Cr (Q1FY25/FY25)
<b>ATS</b>	<b>Rs. 1.27 Mn</b> Rs. 1.24 Mn / Rs. 1.26 Mn (Q1FY25/FY25)	<b>Rs. 1.32 Mn</b> Rs. 1.20 Mn / Rs. 1.28 Mn (Q1FY25/FY25)	<b>Rs. 2.32 Mn</b> Rs. 1.97 Mn / Rs. 2.19 Mn (Q1FY25/FY25)	<b>Rs. 262.05 Mn</b> Rs. 189.41 / Rs. 244.14 (Q1FY25/FY25)	<b>Rs. 185.00 Mn</b> Rs. 178.75 / Rs. 182.50 (Q1FY25/FY25)	<b>Rs. 0.81 Mn</b> Rs. 0.76 Mn / Rs. 0.80 Mn (Q1FY25/FY25)
<b>NNPA</b>	<b>2.18%</b> 1.69%/2.06% (Q1FY25/FY25)	<b>0.83%</b> 0.95%/0.82% (Q1FY25/FY25)	<b>1.58%</b> 2.33%/1.80% (Q1FY25/FY25)	<b>NIL</b> NIL/NIL (Q1FY25/FY25)	<b>14.35%</b> NIL/NIL (Q1FY25/FY25)	<b>0.43%</b> 0.38%/0.44% (Q1FY25/FY25)
<b>Interest Yield</b>	<b>12.67%</b> 12.42%/12.64% (Q1FY25/FY25)	<b>11.55%</b> 11.79%/11.67% (Q1FY25/FY25)	<b>10.70%</b> 10.69%/10.74% (Q1FY25/FY25)	<b>10.91%</b> 11.13%/10.93% (Q1FY25/FY25)		<b>9.75%</b> 9.68%/9.75% (Q1FY25/FY25)

**Granular loan book portfolio**  
ATS of Rs. 1.66 mn

**Focus on middle-income**  
customer segment

**Emphasis on secured**  
lending with 99%+ secured

**Endeavour to be a full suite**  
banker for the customer

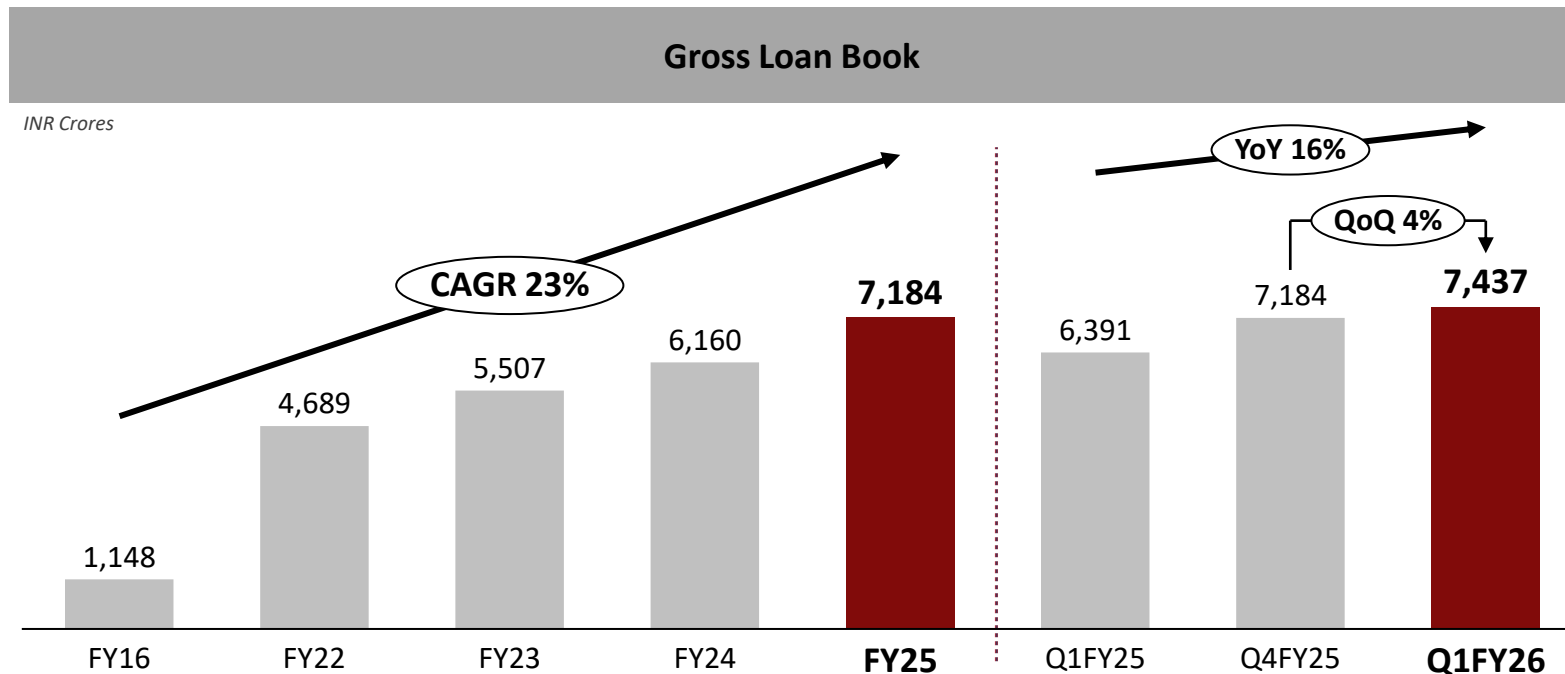


Data as of June 2025

Numbers have been rounded off wherever applicable

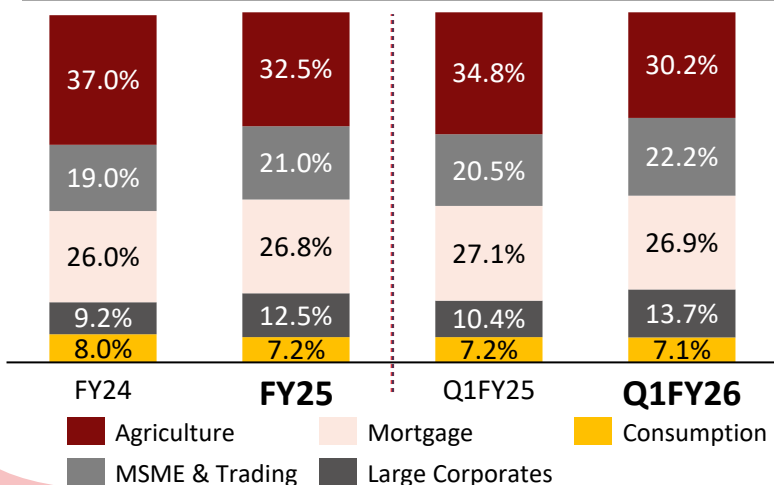
Other Loans include Corporate Loans & Consumption Loans

# Diversified & Secured Advances Portfolio

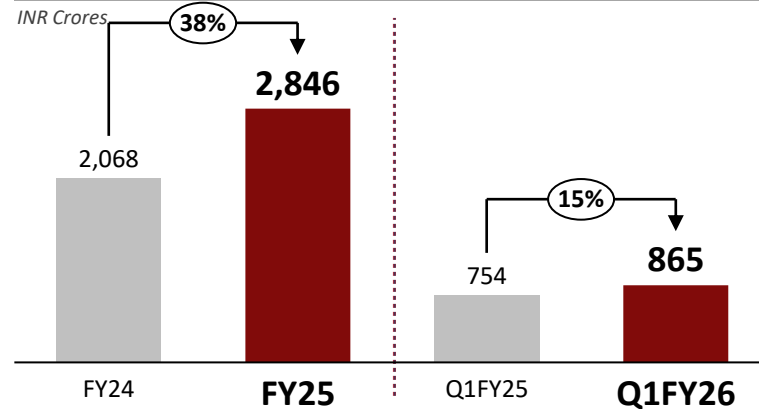


- Focus on middle income customer segment, with endeavor to be the full suite Banker (Portfolio ATS of INR 16.6 lacs)
- Diversified portfolio with each segment witnessed multiple cycles
- Continued focused on secured lending

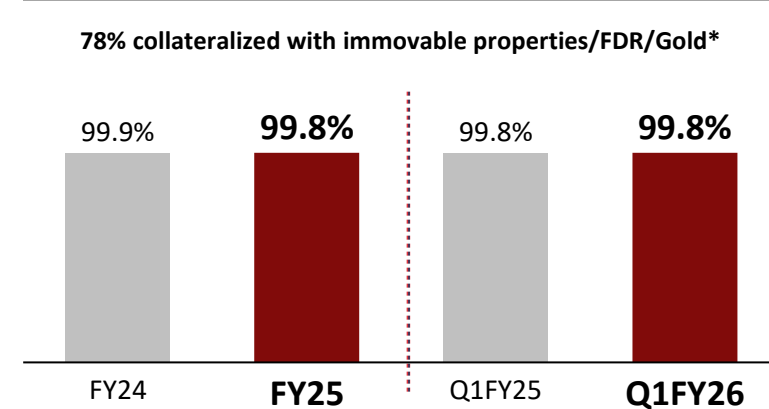
### Diversified Portfolio & non reliance on MFI segment (%)



### Healthy Disbursements



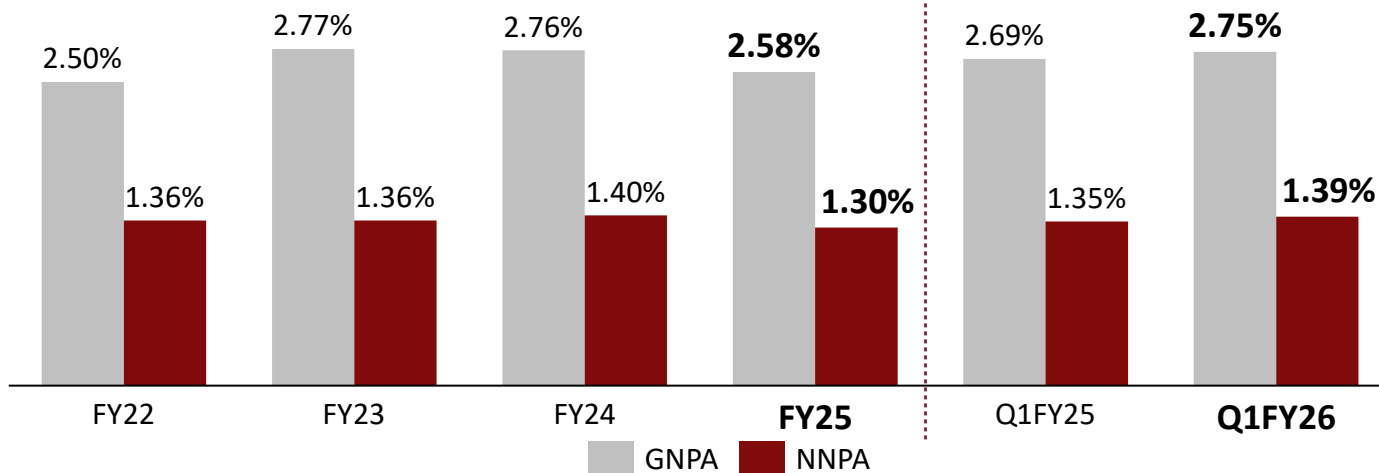
### Emphasis on Secured Lending (%)



\*CAGR (FY2021-25) \*Data as of June 2025 Numbers have been rounded off wherever applicable

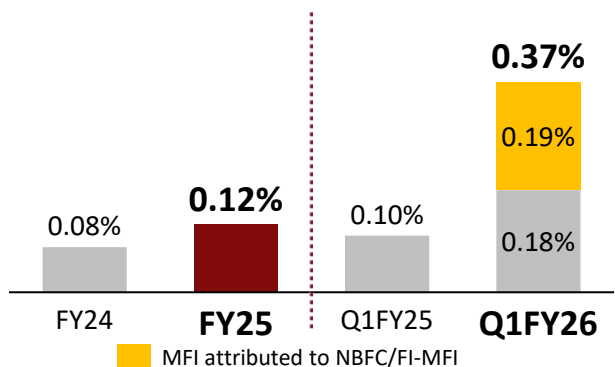
# Industry Leading Asset Quality

## Asset Quality (%)

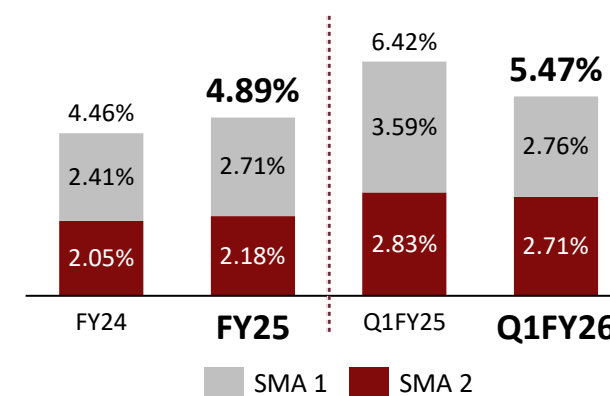


- Focus on secured products with strong underwriting capabilities resulting in one of the lowest NPAs
- Being PRIMARY BANKER, better visibility of borrowers' cash flow: follow conservative LTV approach
- Emphasis on collection and resolutions even for sticky loans – close to ZERO write-offs and NIL NPA sell-off

## Credit Cost<sup>2</sup>



## SMA 1 & 2 (%)

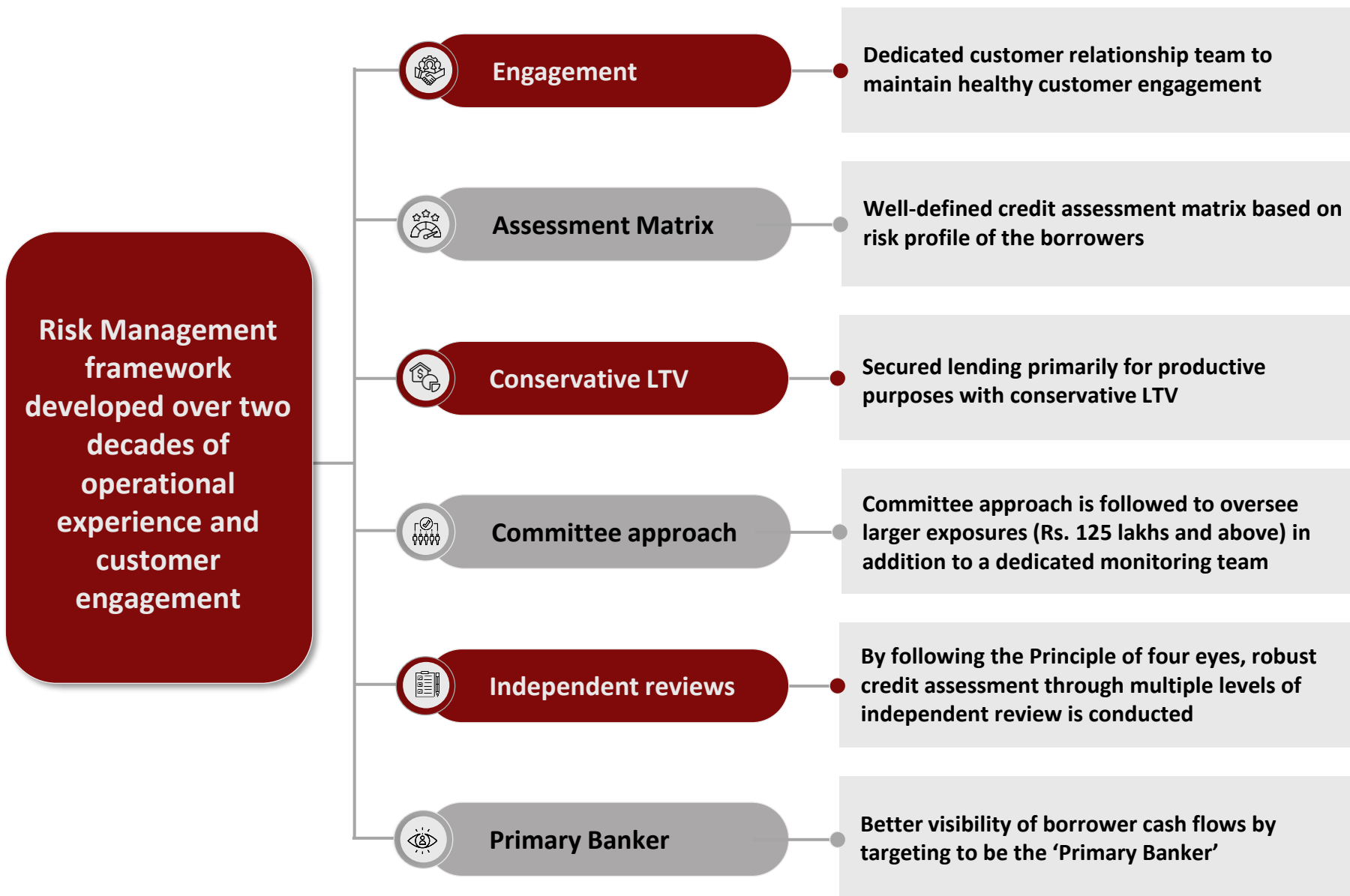


NPA Table (INR Crores)	FY23	FY24	FY25	Q1 FY25	Q1 FY26
Opening NPAs	117.1	152.6	170.2	170.2	185.3
Additions	154.4	128.4	84.4	16.3	33.1*
Upgradations & Recovery	118.8	110.5	68.8	14.7	13.7
Write offs <sup>1</sup>	0.1	0.3	0.5	0.0	0.5
Closing NPAs	152.6	170.2	185.3	171.9	204.2

\*INR 14.69 crores addition attributed to NBFC/FI-MFI

1. Write offs includes technical write offs  
 2. Credit cost includes write offs, provisions for expected loan losses on standard assets; and recoveries from non – performing assets (NPAs)

# Our Robust Credit Assessment and Risk Management Practices



## Industry Leading Asset Quality

**2.7%**  
GNPA as of June-25

**1.4%**  
NNPA as of June-25

**0.4%**  
Credit Cost Q1FY26

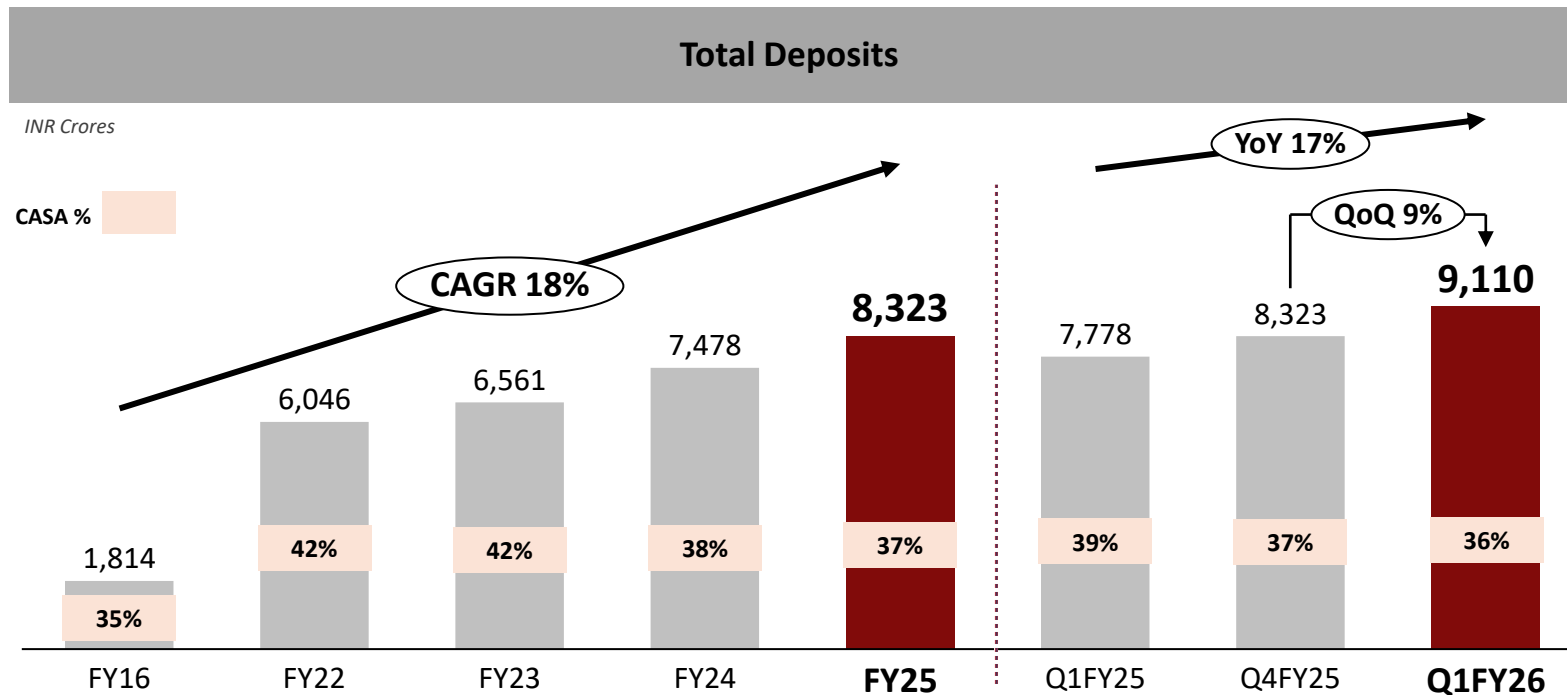
**~ Negligible write-offs**  
One of the most secured Asset Portfolio in the Lending Industry

Numbers have been rounded off wherever applicable

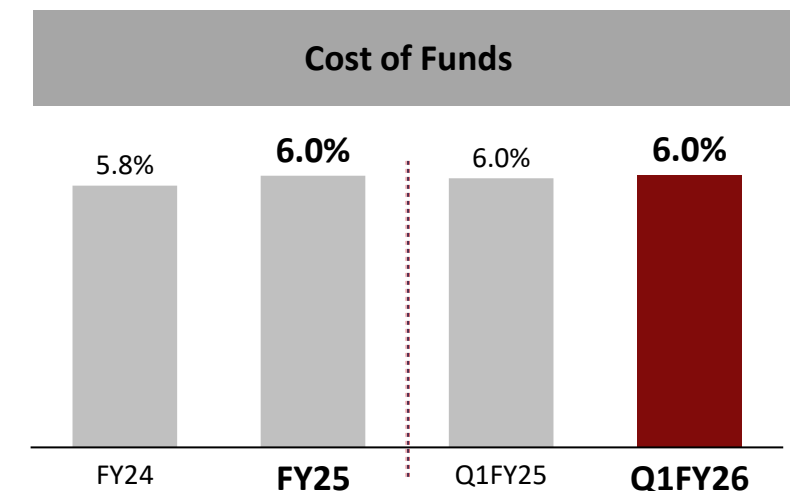
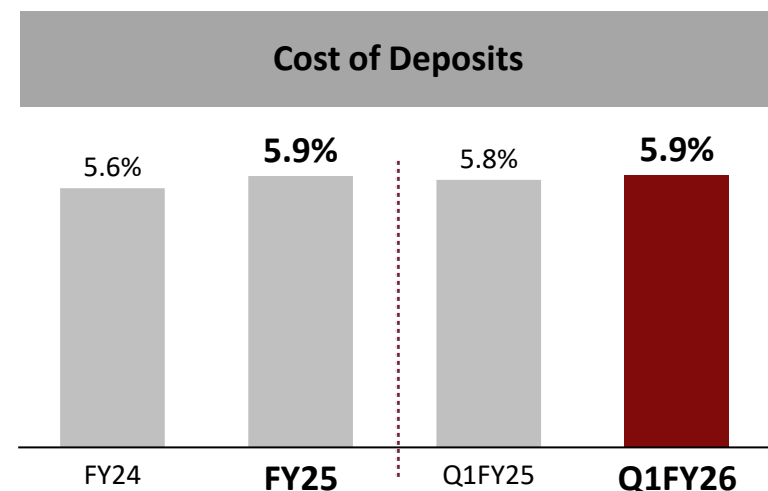
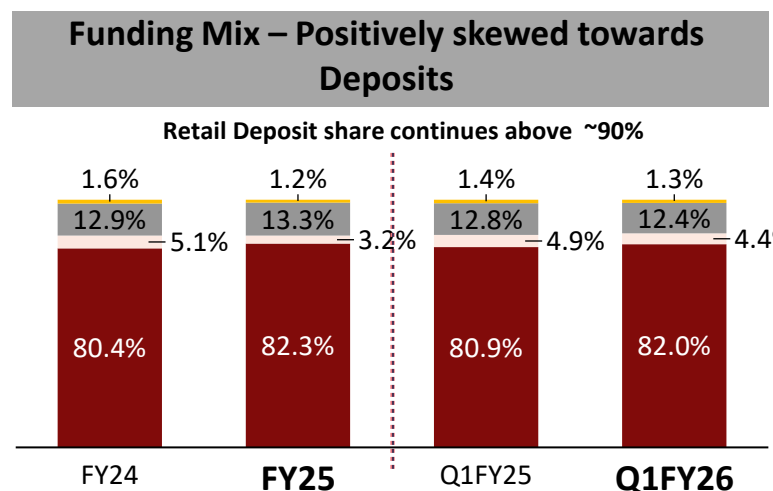
# Liability Portfolio



# Retail Focused Liability Franchise with High Share of CASA



- Consciously calibrated deposit growth owing to low CD ratio and high leverage ratio.
- Ability to quickly ramp up deposit mobilization. Post recent interest rate cut, Bank has accelerated deposit mobilisation with 9% Q-o-Q growth
- Focus on granular & retail centric deposits, with negligible Bulk deposits
- Consistent Rollover ratio of term deposits ~90%+
- Consistently maintaining high CASA ratio (interest on saving bank accounts is 3.25%)



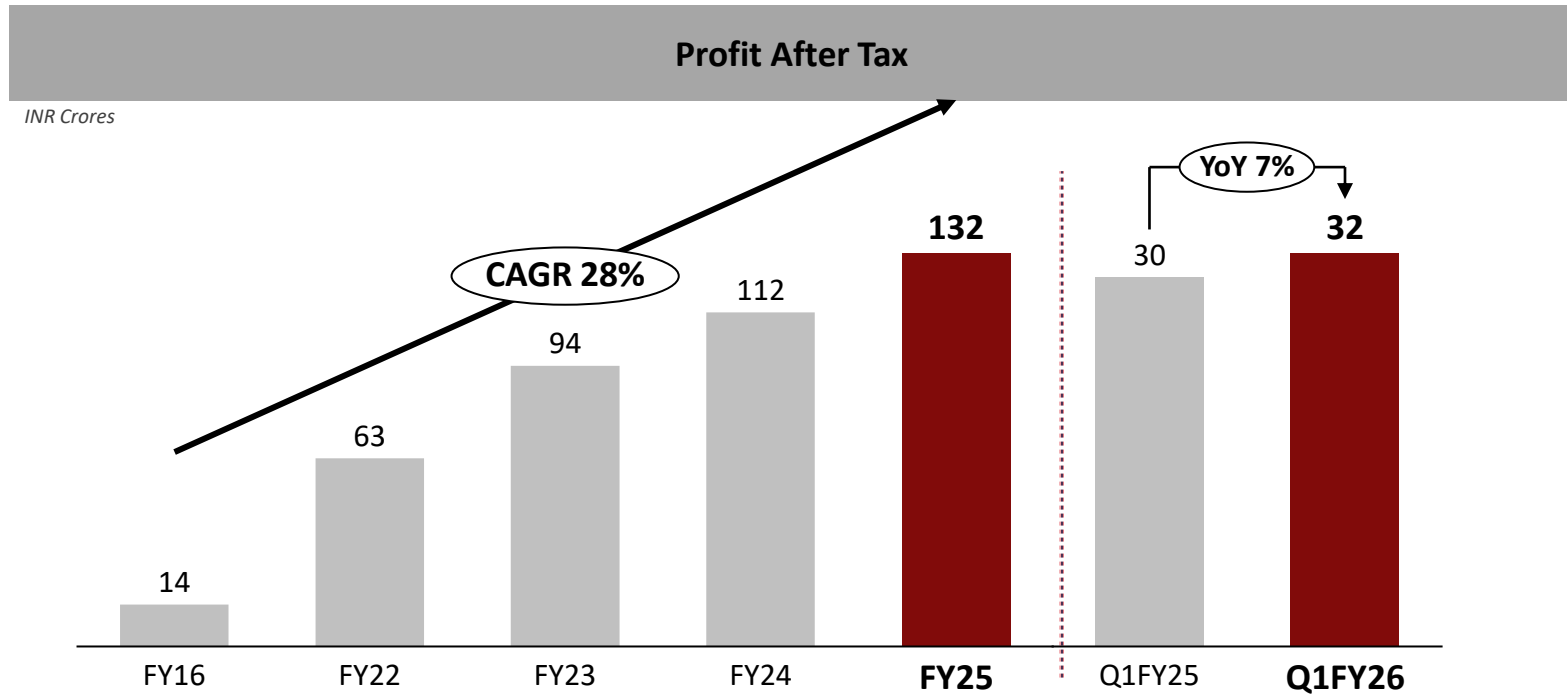
Other Liabilities | Shareholders' Fund | Borrowings | Deposits

CASA calculated as total CASA divided by total deposits, ^CAGR (FY2016-25)

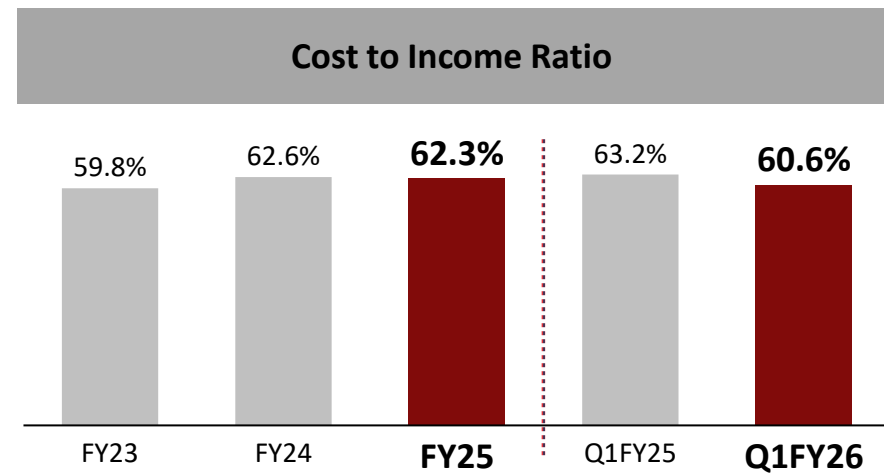
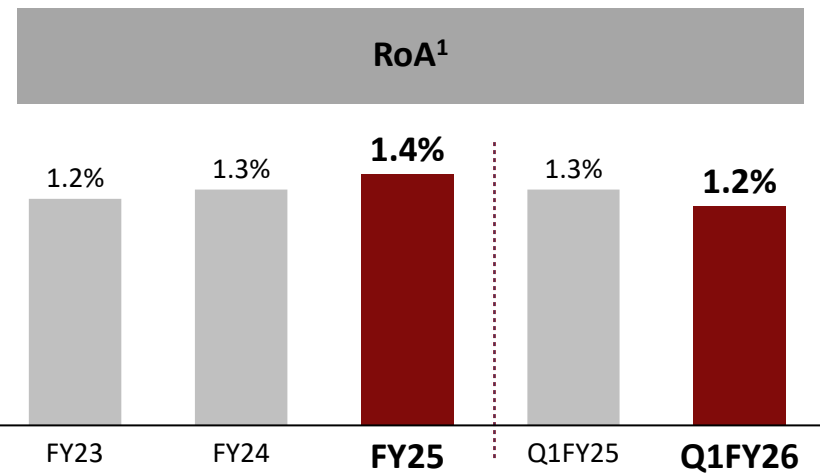
# Financials & Key Ratios



# Consistently Improving Profitability



- NIM maintained at 4.1%, despite the declining interest rate regime.
- PPOP grown by 24%, supported by increase in non-interest income by 38% and reduction in cost-to-income ratio to 60.5%.
- Credit cost increased to 0.37%, out of which 0.19% attributes to slippage from NBFC/FI-MFI exposure (Bank has less than 1% exposure to NBFC/FI-MFI). Overall asset quality (excl NBFC/FI-MFI) remain strong.
- PAT grown by 7% Y-o-Y.
- Growth drivers includes improving CD ratio resulting in acceleration in NIMs and increasing non-fund-based income



1. ROA is calculated as % to Avg Assets  
2. CAGR (FY2016-25)

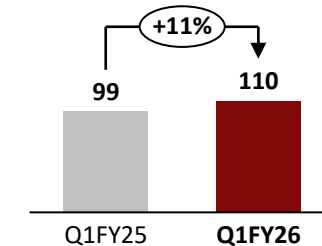
# Statement of Profit and Loss



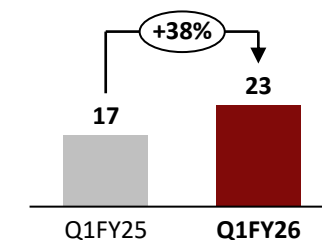
INR Crs.

Particulars	Q1FY25	Q1FY26	YoY <sup>1</sup> (%)	Q4FY25	FY25	FY24	FY23	FY22	CAGR <sup>2</sup> %
Interest Earned	218	247	13%	231	909	794	676	579	
Other Income	17	23	38%	26	86	68	50	54	
<b>Gross Total Income</b>	<b>235</b>	<b>270</b>	<b>15%</b>	<b>257</b>	<b>995</b>	<b>862</b>	<b>726</b>	<b>633</b>	<b>17%</b>
Interest Expended	119	137	15%	128	498	449	354	323	
Operating expenses	73	81	11%	82	311	258	223	196	
Provisions & Contingencies	13	20	46%	13	54	43	55	51	
<b>Profit/loss for the period</b>	<b>30</b>	<b>32</b>	<b>7%</b>	<b>34</b>	<b>132</b>	<b>112</b>	<b>94</b>	<b>63</b>	<b>38%</b>
<b>Earnings Per Equity Share</b>									
Basic (Rs)	6.7	7.1		7.6	29.2	30.7	27.4	18.4	
Diluted (Rs)	6.6	7.0		7.5	29.1	30.5	27.2	18.2	

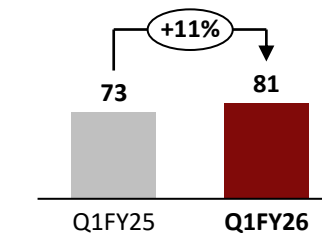
## Net Interest Income



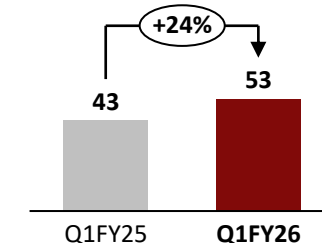
## Non-Interest Income



## Operating Expense



## PPOP



1. YoY (calculated Q1FY26 over Q1FY25)

2. CAGR (calculated from 2019-25)

Numbers have been rounded off wherever applicable

# Return Ratios

Key Business Parameters	Q1FY25	Q4FY25	Q1FY26
CD ratio (Avg) (%)	79.6	82.5	80.9
CD ratio (Outstanding) (%)	82.2	86.3	81.6
Yield on Advances (%)	11.2	11.0	11.1
Cost of Deposits (%)	5.8	5.9	5.9
Cost to Income ratio (%)	63.2	62.6	60.6

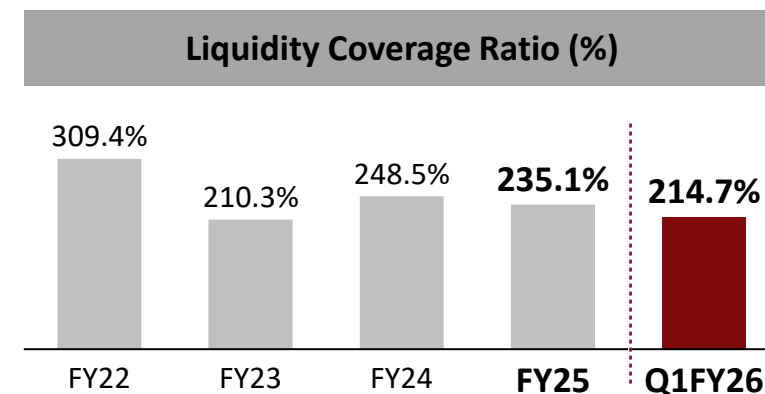
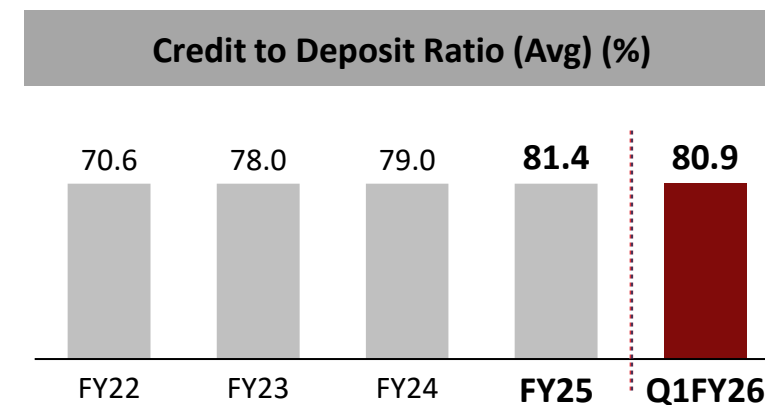
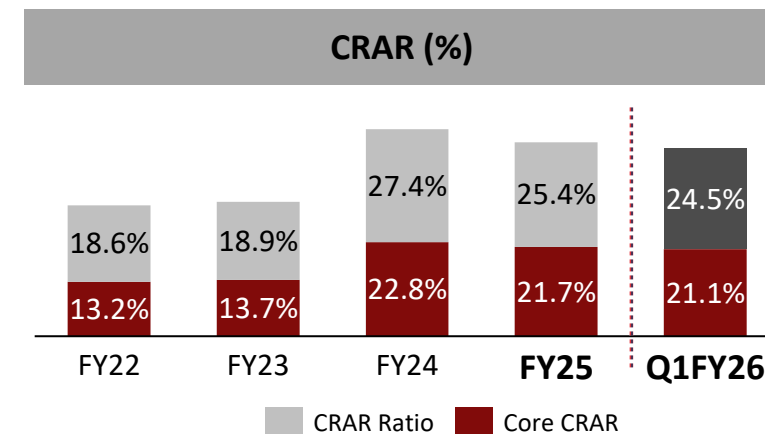
Return Ratios %	Q1FY25	Q4FY25	Q1FY26
Net Interest Margin	4.2	4.1	4.1
Non-Interest Income <sup>1</sup>	0.7	1.0	0.9
Operating Margin	1.8	1.9	1.9
Credit Cost	0.1	0.1	0.4
RoA <sup>2</sup>	1.3	1.4	1.2
RoAA <sup>3</sup>	2.0	2.0	1.8
RoE <sup>4</sup>	9.9	10.8	9.4

Other Income (INR Crs.)	Q1FY25	Q4FY25	Q1FY26
Advance Related Fee Income	4.0	10.3	7.2
Operations Related Fee Income	4.8	5.0	5.0
Banca Commission <sup>4</sup>	6.6	9.1	9.5
Forex Commission	1.2	0.8	0.8
Treasury Income	-	0.4	0.9
<b>Total Other Income</b>	<b>16.6</b>	<b>25.6</b>	<b>23.4</b>

FY22	FY23	FY24	FY25
70.6	78.0	79.0	81.4
77.5	83.9	82.4	86.3
10.9	10.8	11.1	11.2
5.0	4.9	5.6	5.9
63.4	60.0	62.5	62.3

FY22	FY23	FY24	FY25
3.8	4.2	3.9	4.2
0.8	0.6	0.8	0.9
1.7	2.0	1.8	1.9
0.4	0.3	0.1	0.1
0.9	1.2	1.3	1.4
1.6	1.9	2.0	2.1
12.9	16.6	14.6	10.4

- Effectively managed yields and interest spread across interest rate cycles; consistent increase in NIM, resulting from accelerating credit to deposit ratio;
- Benefit of operating leverage with continuous increase in proportion of matured branches, steady NIMs and low credit cost leads to strong growth in profitability.



1. Non-Interest Income = Total Income - Interest Earned 2. ROA is calculated as % of Avg Assets  
 3. ROAA is calculated as % of Avg Advances 4. Banca including LI, GI, Health, MTSS, 3in1, TPP commission)  
 4. ROE is calculated as % of Avg Equity

Numbers have been rounded off wherever applicable

# Statement of Assets and Liabilities

Particulars (INR Cr)	Q1FY25	Q1FY26	YoY <sup>1</sup> (%)	Q4FY25	FY25	FY24	FY23	FY22
<b>Capital &amp; Liabilities</b>								
Net Worth	1,233	1,376	12%	1,340	1,340	1,197	611	516
Deposits	7,778	9,110	17%	8,323	8,323	7,478	6,561	6,046
Borrowings	466	488		321	321	472	721	498
Other Liabilities and Provisions	134	139		124	124	148	98	93
<b>Total</b>	<b>9,612</b>	<b>11,113</b>	<b>16%</b>	<b>10,108</b>	<b>10,108</b>	<b>9,295</b>	<b>7,991</b>	<b>7,154</b>
<b>Assets</b>								
Cash and Balances with RBI (Balances with Banks & Money at call & short notice)	1,257	1,605		1,000	1,000	1,321	881	1,019
Investments	1,762	1,876		1,819	1,819	1,706	1,489	1,357
Advances	6,304	7,334	16%	7,090	7,090	6,075	5,429	4,635
Fixed Assets	82	92		89	89	84	83	84
Other Assets	207	206		110	110	110	110	59
<b>Total</b>	<b>9,612</b>	<b>11,113</b>	<b>16%</b>	<b>10,108</b>	<b>10,108</b>	<b>9,295</b>	<b>7,991</b>	<b>7,154</b>
<b>Book Value (per share)</b>	<b>274</b>	<b>304</b>		<b>296</b>	<b>296</b>	<b>266</b>	<b>178</b>	<b>152</b>

1. YoY (calculated Q1Y26 over Q1FY25)

Numbers have been rounded off wherever applicable

## Primary Banker to our customers

### Key Focus Areas

#### Organic Loan Book Growth and Secured Lending

- Targeting existing segments – MSME & Trading, Mortgages, and Agriculture.
- Capitalizing on anticipated tailwinds in middle-income segments.
- Continuing expansion within the secured loan portfolio.

01

#### Elevating Liability Franchise

- Utilizing brand strength to bolster retail deposit growth.
- Sustaining the CASA ratio
- Focus on deepening existing customer relationships.

02

#### Expanding Our Brand Outreach

- Scaling up new branch opening
- Extending presence into contiguous states and intensifying penetration in current markets
- Strengthening customer engagement through digital channels and increasing the share of cashless transactions

03

#### Strengthening Operational and Profitability Metrics

- Accelerating the credit-to-deposit ratio on average basis to enhance Net Interest Margin (NIM)
- Improving operating efficiency through scaling & increasing proportion of matured branch mix
- Leveraging bancassurance channel partners to expedite cross-selling opportunities

04

#### Key Outcomes

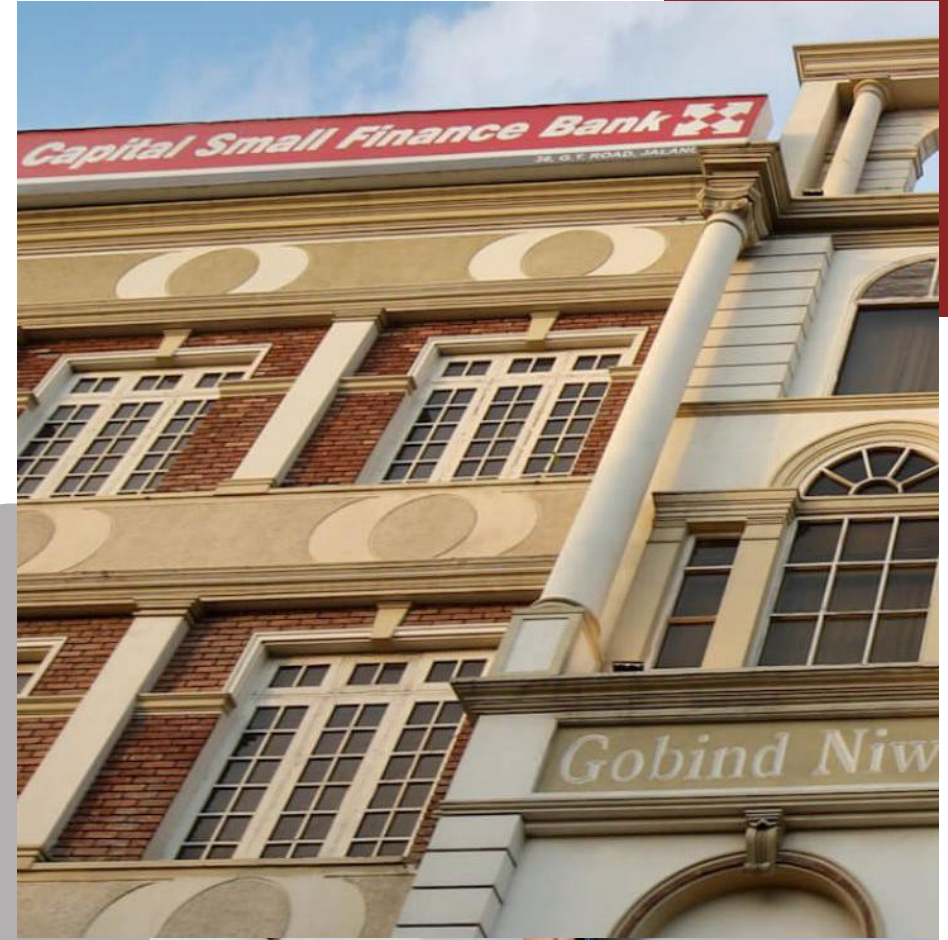
Growth in Advance

Increase in CD ratio on average basis to improve NIM

Improvement in profitability and ROA

**Capital Small Finance Bank** 

# About Capital Small Finance Bank



# LAB to India's First SFB & Towards India's Most Trusted Bank



2000-2015

## Local Area Bank

Incorporation of the Bank. Started operations as a local area bank in Jalandhar, Kapurthala and Hoshiarpur. Expanded its operations into Ludhiana and Amritsar, thereby extending its outreach to a total of five districts.



2016

## Small Finance Bank

Conversion to India's First Small Finance Bank in **April 2016**



2017-2018

Equity of **INR 65 crores** raised through private placement. The total number of branches of the Bank crossed **100**



2019-2020

Total business of the Bank crossed **INR 6,000 crores**, Equity of **INR 134 crores** raised through private placement



2021

The total number of customers of the Bank reached **~6 lacs** Total business of the Bank crossed **INR 8,900 crores**



2022

Net Profit of the Bank zoomed to **INR 63 crores** registering a growth of 53.42% over previous FY



2023

Net Profit of the Bank crossed **INR 93 crores** registering a growth of 50% over the previous FY with total business crossing **INR 12,000 crores** mark. Share of Digital Transactions in non-cash transactions increased to 81%



2024

Successfully **listed on NSE and BSE on 14th February 2024** and raised **INR 523 crores** including a Fresh Issue of **INR 450 crores**, Net Profit cross **INR 100 crores**

# Providing a wide Range of Products and Services



## Loan Portfolio

### Agricultural

Kisan Credit Card  
Agricultural Term Loan

### MSME & Trading

CC/OD/WCTL  
Project Loan  
Machinery Loans

### Mortgage

Housing, Loan-against-property

### Others

Gold loans, Auto loans  
Consumer durable loans,  
Personal loans, Corporate loans



## Deposit Portfolio

### Savings Account

Capital Savings A/c  
Capital Super Savings A/c

### Current Account

Capital plus Current A/c  
Capital flexi A/c

### Term Deposits

Short-Term Deposit  
Cumulative Deposit  
Monthly Interest Deposit  
Tax Saver Accounts

### NRE/NRO Accounts



## Fee-based Products

### Insurance Products

### Forex Services

### Money Transfer Services

### Safe Deposit Lockers

### 3-in-1 Demat & Trading Account



## Other Services

### Branches

### ATMs

### ATM cum Debit Cards

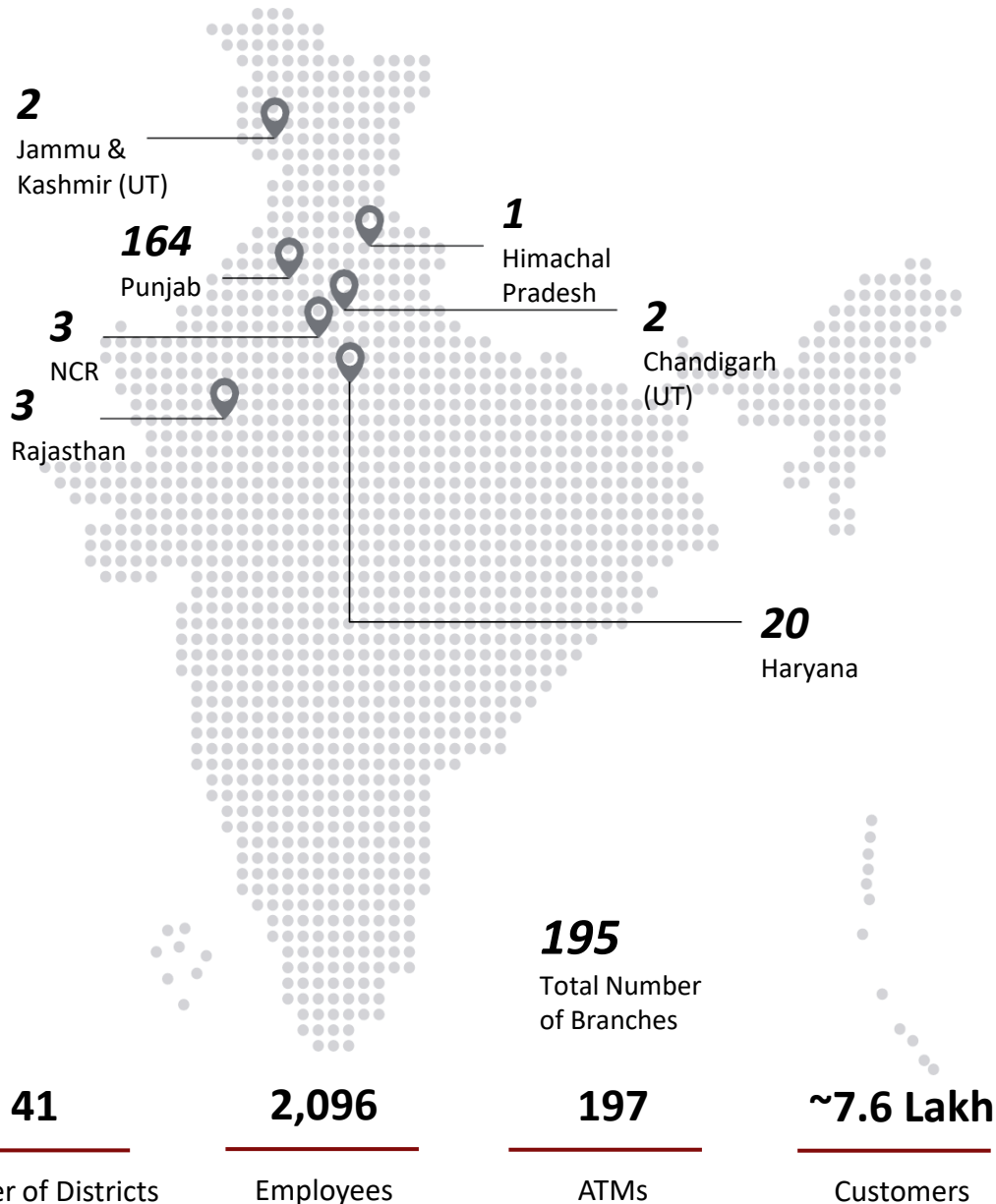
### Internet Banking

### Mobile Banking (Capital Mobile+)

### Mobile Passbook (Capital Mobile Connect)

Deep-understanding of middle-income customer segment with more than 2 decades of experience

# Increasing Presence to Enhance Accessibility



## Expansion Plans

- Enhanced branch outreach by scaling up new branch opening
- Expanding outreach to the contiguous states
- Transforming Haryana into our growth frontier
- Deep penetration in existing markets

## Break Up of Branches, Deposits & Advances (in %)

Geographies	Branches	Deposits	Advances
Rural Areas	40.5%	35.1%	21.9%
Semi-Urban Areas	36.4%	38.5%	33.0%
Urban Areas (including Metro)	23.1%	26.3%	45.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

All data as of Q1FY26/June 30, 2025

\*Includes UT Chandigarh & Jammu

# Our 'Strengths' Build Over 20 Years by Focusing on Customers **Capital Small Finance Bank**

## Retail focused liability franchise with high CASA share

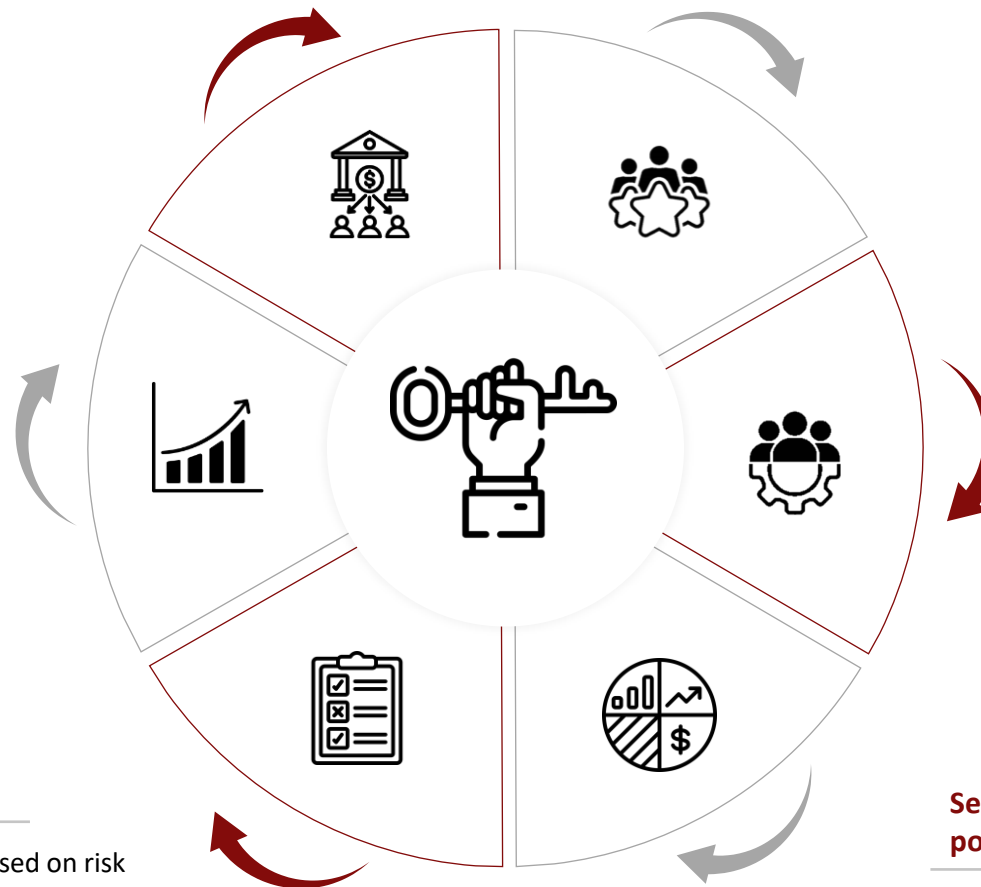
- High CASA<sup>1</sup> ratio 36% with 89.5% retail deposits
- Low Cost of funds at 6.0% in Q1FY26

## Consistent track record of growth with operational & profitability metrics

- ROAA<sup>2</sup> at 1.8%, ROA<sup>3</sup> at 1.2% as of June 2025
- Consistent CASA between 37%-42% since FY19
- CAGR FY16-FY25 for PAT 28%; Advances 23%; Deposits 18%

## Streamlined credit assessment & risk management processes

- Well defined credit assessment matrix based on risk profile of the borrower
- Cash-flow based lending with conservation LTV
- Committee approach for large value exposures
- GNPA at 2.7% and NNPA at 1.4%



## Professional and Experienced Leadership Team

- MD & CEO, Sarvjit Singh Samra brings over 37 years of experience
- Supported by seasoned executive team & diverse Board of Directors with industry experts
- Corporate Governance recognized through various awards
- Backed by marquee institutional investors

## Customer centric approach and deep understanding of target customers

- Serving financial needs of middle-income segment with special emphasis on rural and semi-urban areas
- Deep customer engagement through Relationship Banking Approach
- Branch-led acquisition strategy

## Secured and diversified advances portfolio

- Well-diversified loan portfolio with 30% towards Agricultural, 27% towards Mortgages, 22% for MSME, Trading & other Business Loans 7% for consumer lending and 14% for NBFC lending
- One of the most diversified portfolio with book size in multiple asset classes as of FY25

1. CASA calculated as total CASA divided by total deposits,

2. ROAA is calculated as % of Avg Advances,

3. ROA is calculated as % of Avg Assets

Numbers have been rounded off wherever applicable

# Enabling Seamless Digital Experiences to Our Customers

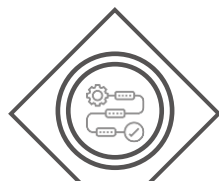


## Transforming Customer Experience

- Deepening customer engagement through digital channels

- Analysing data driven insights to offer customised solutions

- Developing alternate digital channels



## Personalised Data-Driven Processes

- Leverage technology and data analytics for scalability and profitable growth

- Improve collection efficiency through data driven early warning systems

- Cross selling opportunities and effective customer engagement through analytics



## Empowering Ourselves with Technology

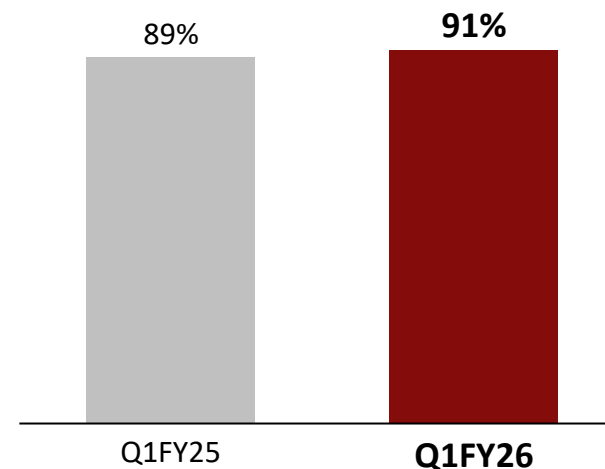
- Increasing cashless banking & Automating operation

- Improving collections through warning systems

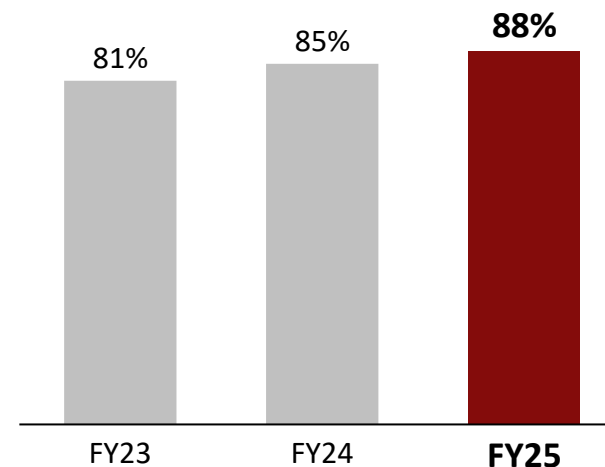
- Targeting and monitoring customers through data

Share of Digital Transactions in non-cash Transactions

Q-o-Q



Y-o-Y



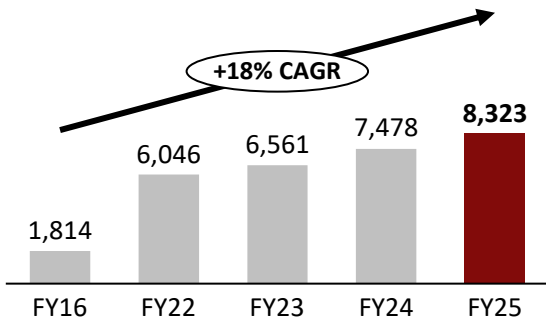
# Historical Performance - Deposits & Advances

## Total Deposits

INR Crores

CASA % 40% 42% 42% 38% 37%

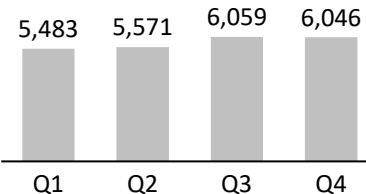
+18% CAGR



(%)	FY21	FY22	FY23	FY24	FY25
Y-o-Y	17%	16%	9%	14%	11%

### FY22

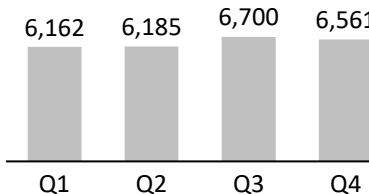
40% 40% 43% 42%



(%)	Q1	Q2	Q3	Q4
Q-o-Q	5%	2%	9%	0%

### FY23

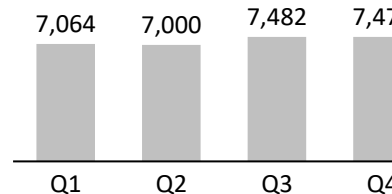
43% 42% 44% 42%



(%)	Q1	Q2	Q3	Q4
Q-o-Q	2%	0%	8%	-2%

### FY24

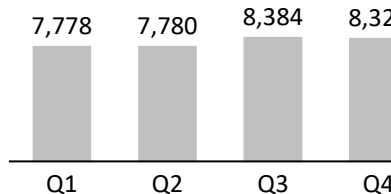
40% 38% 39% 38%



(%)	Q1	Q2	Q3	Q4
Q-o-Q	8%	-1%	7%	0%

### FY25

39% 37% 39% 37%



(%)	Q1	Q2	Q3	Q4
Q-o-Q	4%	0%	8%	-1%

### FY26

36%

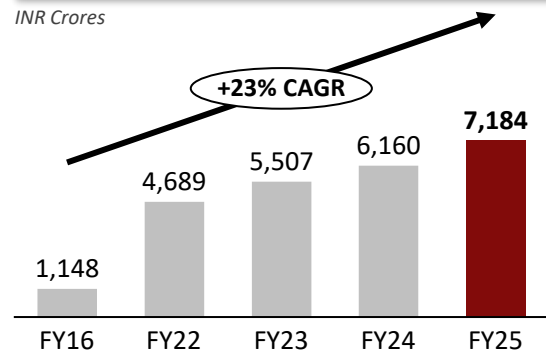


(%)	Q1
Q-o-Q	9%

## Gross Loan Book

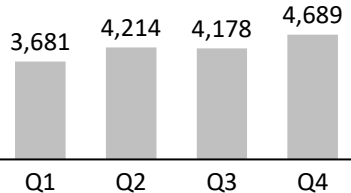
INR Crores

+23% CAGR



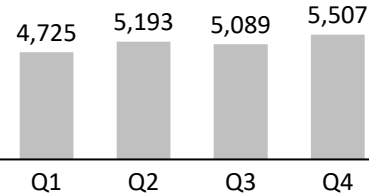
(%)	FY21	FY22	FY23	FY24	FY25
Y-o-Y	13%	25%	17%	12%	17%

### FY22



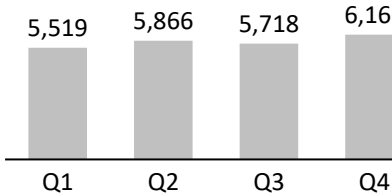
(%)	Q1	Q2	Q3	Q4
Q-o-Q	-2%	14%	-1%	12%

### FY23



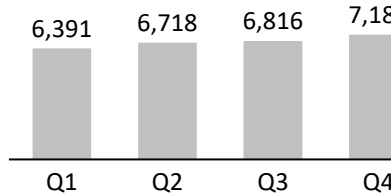
(%)	Q1	Q2	Q3	Q4
Q-o-Q	1%	10%	-2%	8%

### FY24



(%)	Q1	Q2	Q3	Q4
Q-o-Q	0%	6%	-3%	8%

### FY25



(%)	Q1	Q2	Q3	Q4
Q-o-Q	4%	5%	2%	6%

### FY26



(%)	Q1
Q-o-Q	4%

Numbers have been rounded off wherever applicable

CASA calculated as total CASA divided by total deposits

# Leadership Team



# Experienced Management Team



## Sarvjit Singh Samra

Managing Director, Promoter and CEO

37+ years of experience across banking & financial industry across various roles. Associated with the Bank since inception Instrumental in the conversion of Bank to a Small Finance Bank.



## Munish Jain

Executive Director

24+ years of experience in the banking sector across finance, compliance, treasury and strategic roles. Member of ICAI & ICSI Associated with the Bank since 2000



## Mr. Aseem Mahajan

Chief Financial Officer

Associated with the Bank since 2012 across various domains including accounting, finance, treasury & fund management, budgeting & forecasting, capital raising and others. Member of ICAI.



## Santosh Kumar Dhawan

Head of Credit Department

Associated with the Bank for 23+ years across various roles in retail credit, branch banking, Head of Credit. Serving as Head of Credit since 2017. Previously associated with PNB.



## Richa Mahajan

Chief Compliance Officer

Associated with the Bank for 22+ years Served as the Head of Audit & Internal control from 2011 to 2021, and presently serving as Chief Compliance Officer since 2021. Member of ICAI.



## Raghav Aggarwal

Chief Risk Officer

Associated with the Bank since 2015 across various roles in credit sanctioning & monitoring. Serving as Chief Risk Officer since 2020. Member of ICAI.

# Seasoned Board of Directors



**Mr. Navin Kumar Maini**

Part-time chairman & Non-executive independent director

- 41+ years of experience in the banking industry
- Previously associated with SIDBI as Deputy Managing Director, IDBI Bank & United Commercial Bank



**Mr. Sarvjit Singh Samra**

Managing Director & CEO

- 37+ years of experience across banking & financial industry
- Associated with the Bank since inception
- Instrumental in the conversion of Bank to a Small Finance Bank



**Mr. Munish Jain**

Executive Director

- 24+ years of experience in the banking sector across finance, compliance, treasury and strategic roles
- Member of ICAI & ICSI



**Mr. Dinesh Gupta**

Non-executive Director

- 3+ decades of experience in the field of finance, taxation, corporate & commercial laws, corporate restructuring
- Practicing Company Secretary



**Mr. Mahesh Parasuraman**

Non-executive Director

- Partner at Amicus Capital & nominee director on the Bank's board
- 2+ decades of experience across Carlyle India, EY & Arthur Andersen
- Member of ICAI & ICMAI



**Mr. Balbir Singh**

Non-executive Director

- Nominee Director of SIDBI on the Bank's board
- Served as the General Manager & Regional In-charge of SIDBI's Chandigarh Office
- Presently serving as CGM



**Mr. Nageswara Rao Yalamanchili**

Independent Director

- Served as Executive Director in Bank of Maharashtra and Vijaya Bank
- Also served as Officer on Special Duty and Whole-time Director at Syndicate Bank



**Ms. Rachna Dikshit**

Independent Director

- Served as Chief General Manager at the RBI
- Certified associate of the Indian Institute of Bankers



**Mr. Gurpreet Singh Chug**

Independent Director

- Serving as Managing Director of Pioneer Assurance Consultants
- Holds Bachelor's Degree in Law & qualified practitioner from Insurance Institute of India



**Mr. Kamaldeep Singh Sangha**

Independent Director

- Retired IAS Officer
- Served as Managing Director of Punjab State Co-operative Bank, Punjab State Co-operative Milk Producer's Federation Ltd. as well as MILKFED



**Mr. Sukhen Pal Babuta**

Independent Director

- Practicing Chartered Accountant since 1987
- Associate Member of ICAI and registered professional with IBBI
- Has previously served as Director of Punjab & Sind Bank



**Mr. Sham Singh Bains**

Independent Director

- Extensive experience in the agriculture sector



**Growth in Action Trust in Motion**

**Company: Capital Small Finance Bank Limited**

***Capital Small Finance Bank*** 

CIN: L65110PB1999PLC022634

**Mr. Sahil Vijay / Ms. Bharti Babutta**

[investorrelations@capitalbank.co.in](mailto:investorrelations@capitalbank.co.in)

Website: [www.capitalbank.co.in](http://www.capitalbank.co.in)

**Investor Relation Advisors:  
Strategic Growth Advisors Pvt. Ltd.**

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

**Mr. Abhishek Shah / Ms. Neha Shroff**

[abhishek.shah@sgapl.net](mailto:abhishek.shah@sgapl.net) / [neha.shroff@sgapl.net](mailto:neha.shroff@sgapl.net)

Tel: +91 99306 51660 / +91 77380 73466

**Independent Auditor's Certificate**

To,  
**Capital Small Finance Bank Limited**  
MIDAS Corporate Park, 3rd Floor,  
37, G.T. Road, Jalandhar,  
Punjab-144001

**Subject: Independent Auditor's Report on maintenance of Security Cover including compliance with all the financial covenants in respect of listed non-convertible debt securities issued by Capital Small Finance Bank Limited and outstanding as on June 30, 2025**

1. This report is issued in accordance with the terms of our Engagement letter dated September 30, 2024 with Capital Small Finance Bank Limited ('the Bank').
2. The accompanying statement showing maintenance of Security Cover including compliance with all the financial covenants for listed Non-Convertible Debentures ("NCD's") issued by Capital Small Finance Bank Limited (the "Bank") which were outstanding as at June 30, 2025 (the "Statement"), is prepared by the Bank, for the purpose of submission to IDBI Trusteeship Services Limited (the "Debenture Trustee"), pursuant to the requirements of Regulation 56(1)(d) of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular issued by SEBI vide ref. no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 (hereinafter together referred as the "SEBI Regulation") which we have initialed for identification purpose only.

**Management's Responsibilities for the Statement**

3. The preparation of the Statement is the responsibility of the Management of the Bank including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances. Further, the Bank is responsible for the maintenance of the Security Cover and compliance with all the financial covenants of debt securities. On a quarterly basis, the bank shall furnish to the debenture trustee the compliance status with respect to financial covenants of the listed debt securities.
4. The Management is also responsible for ensuring that the Bank complies with the requirements of the SEBI Regulation, the Reserve Bank of India Act, 1934, the Banking Regulation Act, 1949, debenture trust deeds and other relevant circulars and guidelines issued by the Reserve Bank of India ("the RBI") and Securities and Exchange Board of India ("the SEBI") and provide all relevant information to the RBI and SEBI.



## Auditor's Responsibility

5. Pursuant to requirement of the SEBI Regulations, it is our responsibility to express a limited assurance in the form of a conclusion based on our examination of relevant records maintained by the Bank as to whether anything has come to our attention that causes us to believe that the details included in the Statement, regarding book values of the assets and compliance with financial covenants, as mentioned, as per the debenture trust deeds in respect of NCDs of the Bank outstanding as at June 30, 2025, is in agreement, in all material respects, with the unaudited financial information of the Bank, underlying books of account and other relevant records and documents maintained by the Bank for the period ended June 30, 2025.
6. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures to express a conclusion on matter specified in paragraph 5 above:
  - a. Traced and agreed on the amounts mentioned in the Statement with the unaudited financial information for the quarter ended June 30, 2025.
  - b. Verified the arithmetical accuracy of the computation of Security Cover mentioned in the Statement.
  - c. Verified the security cover details as per the Term Sheets and books and records of the Banks
  - d. Verified all the financial covenants as per the Term sheets of NCDs issued by the Bank
7. We have conducted our examination in accordance with the 'Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## Conclusion

9. Based on the procedures performed as per paragraph 6 above and to the best of our knowledge, according to the information, explanations and representation given to us, nothing has come to our attention that causes us to believe that:
  - a. The book value of assets mentioned in the Statement is not correctly extracted from the unaudited books and records of the Bank as on June 30, 2025.
  - b. The Bank is not in compliance with all the financial covenants mentioned in the Offer document/ Information Memorandum/ Debenture Trust Deeds in respect of listed non-convertible debt securities.



**Restriction on Use**

10. This report is addressed to the Board of Directors of the Bank, pursuant to our terms of engagement for onward submission of this report to the Debenture Trustee and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For SCV & CO. LLP  
Chartered Accountants  
Firm Regn No. 000235N/ N500089**



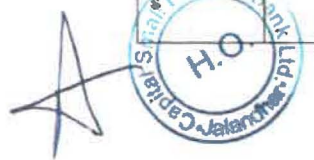
*[Handwritten signature]*

**(SUNNY SINGH)  
PARTNER  
Membership No. 516834  
ICAI UDIN: 25516834BMMNDT4404**

**Place: Noida  
Date: July 24, 2025**

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Bank Balance, Eg.	Market Value for Pari passu charge Assets <sup>100</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value=(K+L+N+O)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill					Not applicable since all the listed non-convertible Debentures of the Bank are of unsecured nature									
Intangible Assets														
Intangible Assets under Development														
Investment														

**Capital Small Finance Bank Limited**  
 Regd. & Head Office: MIDAS Corporate Park, 3rd Floor, 37, G.T. Road, Jalandhar-144001, INDIA  
 Tel: 0181-5051111, 5052222 | Fax: 0181-5053333 | e-mail: mail@capitalbank.co.in | www.capitalbank.co.in  
 www.facebook.com/capitalbankindia | CIN: L6510PB1999PLC022634



Great Place To Work Certified







ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (In crores)	Outstanding Amount as on June 30, 2025 (In crores)	Cover Required	Assets Required
INE646H08012	Private Placement	Unsecured	14.00	14.00	Nil	Nil
INE646H08020	Private Placement	Unsecured	25.00	25.00	Nil	Nil

For Capital Small Finance Bank Limited



**Amit Sharma**

**Company Secretary & Compliance Officer**

**Membership No. F10888**

**Date: July 24, 2025**



**Capital Small Finance Bank Limited**

Regd. & Head Office : MIDAS Corporate Park, 3rd Floor, 37, G.T. Road, Jalandhar-144001, INDIA

Tel : 0181-5051111, 5052222

Fax : 0181-5053333

e-mail : mail@capitalbank.co.in

www.capitalbank.co.in

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