

August 26, 2026

To,

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400001

Scrip Code: 544338

ISIN: INE0Z8Z07016, INE0Z8Z07024

National Stock Exchange of India Limited

Exchange Plaza, C-I, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: CAPINVIT

Subject: Intimation of review of Credit Rating by CARE Ratings Limited

Dear Sir / Madam,

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations") and other applicable provisions, as amended from time to time, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, and subject to other applicable laws and regulations, we would like to inform that the CARE Ratings Limited, has reaffirmed its Issuer rating of Capital Infra Trust ("Trust") as "CARE AAA/Stable" vide its letter dated August 26, 2026 (enclosed as **Annexure I**), as mentioned hereunder:

Sr. No.	Instrument type	Amount (In INR Crore)	Rating assigned	Outlook	Rating Action
1.	Issuer Rating	0.00	CARE AAA	Stable	Reaffirmed

Kindly take the above information on your records.

The above information is also available on the website of the Trust i.e. <https://capitalinfratrust.com/>.

For Capital Infra Trust

(acting through its Investment Manager, Gawar Investment Manager Private Limited)

Shubham Jain

Company Secretary and Compliance Officer

Enclosed: As above

Copy to:

Trustee to the Trust

Axis Trustee Services Limited

Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

Debt Security Trustee

IDBI Trusteeship Services Limited

Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra –
400001



No. CARE/NRO/RL/2026-27/1971

Shri Akhil Banthiya
Chief Financial Officer
Capital Infra Trust
14th Floor , Tower B, Unit no. 1401-1403
SAS Tower , Medicity
Gurgaon
Haryana 122001



August 26, 2026

Confidential

Dear Sir,

Issuer Rating

On the basis of recent developments including operational and financial performance of your Company for FY26 (Audited) and Q1FY27 (Unaudited), our Rating Committee has reviewed the following rating:

Type of Rating	Rating ¹	Rating Action
Issuer rating	CARE AAA; Stable	Reaffirmed

- The rating is only an opinion on the general creditworthiness of the Company and not specific to any particular debt instrument.
- The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by August 26, 2026, we will proceed on the basis that you have no any comments to offer.
- CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam
Budh Nagar, Noida, (UP) - 201301
Phone: +91-120-4452000

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
Highway, Sion (E), Mumbai - 400 022
Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
8. Our Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Harsh Shah
Assistant Director
harsh.shah@careedge.in

Encl.: As above



Prasanna Krishnan Lakshmi Kumar
Associate Director
prasanna.krishnan@careedge.in

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