CAPITAL Infra Trust
GROWTH | GOVERNANCE | GOAL

August 17, 2026

To

National Stock Exchange of India Limited
Exchange Plaza, C-l, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Symbol: CAPINVIT
ISIN: INE0Z8Z07016, INE0Z8Z07024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400001
Scrip Code: 544338

Subject: Outcome of meeting of Board of Directors of Gawar Investment Manager Private Limited (acting as Investment Manager to Capital Infra Trust) held on Monday, August 17, 2026.

Dear Sir / Madam,

In furtherance to our intimation dated June 29, 2026, August 13, 2026, and pursuant to the applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") and other applicable provisions, as amended from time to time, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD2/P/CIR/2025/102 dated July 11, 2025, read with applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation"), as amended from time to time, and subject to other applicable laws and regulations, we wish to inform that a meeting of the Board of Directors of Gawar Investment Manager Private Limited ("IM" or "Company"), acting as Investment Manager to Capital Infra Trust ("Trust"), was held today i.e. Monday, August 17, 2026, wherein the Board of IM had considered, noted and approved, inter-alia the following matters:

1. Subject to approval of the Unitholders, the acquisition of 100% equity share capital, in one or more tranches of:
   a) Gawar Bhiwani Highway Private Limited ("**GBWHPL**");
   b) Gawar Kangra Highways Private Limited ("**GKHPL**");
   c) Gawar Pathankot Mandi Highway Private Limited ("**GPMHPL**");
   d) Gawar Udaipur Highway Private Limited ("**GUHPL**");
   e) Gawar Waranga Highways Private Limited ("**GWHPL**"); and
   f) Gawar Rudrapur Highway Private Limited ("**GRHPL**")

   which are currently held by Gawar Construction Limited ("Sponsor") and its nominee shareholders.

2. The Valuation report dated August 17, 2026 as prepared by Mr. S. Sundararaman, Registered Valuer IBBI (Registration no.: IBBI/RV/06/2018/10238) for ROFO Assets, to be acquired by Trust from Sponsor. A summary of full Valuation Report is provided as under:

Name of ROFO SPVs	Adjusted Enterprise Value (in Rs. millions)
Gawar Bhiwani Highway Private Limited ("**GBWHPL**")	5,109
Gawar Kangra Highways Private Limited ("**GKHPL**")	6,830
Gawar Pathankot Mandi Highway Private Limited ("**GPMHPL**")	3,084
Gawar Udaipur Highway Private Limited ("**GUHPL**"),	3,303
Gawar Waranga Highways Private Limited ("**GWHPL**"),	7,328
Gawar Rudrapur Highway Private Limited ("**GRHPL**")	3,560
Total	**29,214**

3. To raise capital up to an aggregate value not exceeding Rs. 26,750 Million, subject to receipt of necessary approvals from Unitholders, statutory, regulatory and other authorities as applicable,

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including but not limited to by way of issue of Units of the Trust to its eligible Unitholders on an institutional placement or raising of debt through various sources and/or a combination of aforesaid in accordance with the applicable provisions of the InvIT Regulations and other applicable laws.

4. Subject to approval of the Unitholders, the Issuance of up to 1,66,11,200 units aggregating up to Rs. 1,24,99,92,800/- at an issue price of Rs. 75.25 /- per unit on Preferential Basis to Sponsor

5. The Postal Ballot notice seeking the Unitholders' approval for the matters as indicated below:

   a) Approval for acquisition of 100% equity share capital, in one or more tranches of ROFO Assets.
   b) Grant authority to borrow and create charge on assets and matters related
   c) Approval for fund raising by way of Institutional Placement or raising of debt through various sources or a combination of aforesaid for an amount of up to Rs. 26,750 Million
   d) Issuance of Units on a Preferential Basis to Gawar Construction Limited, Sponsor of Capital Infra Trust, for an aggregate consideration of up to Rs. 1,24,99,92,800/-

6. Change in designation of Mr. Amit Kumar from position of Chief Financial Officer ("CFO") to Chief Investment Officer ("CIO") of the Company, with effect from August 17, 2026.

7. Appointment of Mr. Akhil Banthiya as Chief Financial Officer ("CFO") of the Company, with effect from August 17, 2026.

The Board meeting commenced at 05:15 P.M. and concluded at 05:45 P.M.

Kindly take the above information on your records.

The brief details of the abovementioned change in the personnel of the Company are enclosed herewith as **Annexure A**.

The above information is also available on the website of the Trust i.e. https://capitalinfratrust.com/.

For Capital Infra Trust
(acting through its Investment Manager, Gawar Investment Manager Private Limited)

SHUBHAM JAIN
Digitally signed by SHUBHAM JAIN
Date: 2026.08.17 19:44:54 +05'30'

Shubham Jain
Company Secretary and Compliance Officer

Enclosed: As above

Copy to:

Trustee to the Trust
Axis Trustee Services Limited
Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

Debt Security Trustee
IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001

Annexure A

S. No.	Particulars	Amit Kumar	Akhil Banthiya
1.	Reason for change viz., appointment, reappointment, resignation, removal, death or otherwise	Change in designation of Mr. Amit Kumar from position of Chief Financial Officer ("CFO") to Chief Investment Officer (CIO) of Company	Appointment of Mr. Akhil Banthiya as Chief Financial Officer ("CFO")
2.	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/ reappointment;	With effect from August 17, 2026	With effect from August 17, 2026
3.	Brief profile (in case of appointment)	Mr. Amit Kumar is a seasoned Chartered Accountant with over 18 years of experience in project financing, credit appraisal and risk management. Adept experience in Project Financing and managing portfolio or more than Rs. 15,000 Cr annually pertaining to Valuations, Accounting, Taxation and Banking.	Mr. Akhil Banthiya is a seasoned Chartered Accountant with nearly 15 years of cross-functional expertise spanning in Corporate Banking, Investment Banking, Financial Due Diligence, and Statutory Audit, delivering strategic financial advisory, complex deal structuring, and high-value capital allocation across large corporates & public sector undertakings
4.	Disclosure of relationships between directors (in case of appointment of a director)	None	None