**September 10, 2026**

To

| | |
|---|---|
| **National Stock Exchange of India Limited**<br>Exchange Plaza, C-l, Block-G<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai-400051<br>**Symbol: CAPINVIT**<br>**ISIN: INE0Z8Z07016, INE0Z8Z07024** | **BSE Limited**<br>Corporate Relationship Department<br>Phiroze Jeejeebhoy Towers, Dalal Street,<br>Fort, Mumbai- 400001<br>**Scrip Code: 544338** |

**Subject: Voting results and copy of Scrutinizer Report on the Postal Ballot notice dated August 17, 2026**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 22(2) of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended and the notifications, circulars and guidelines issued thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) (“SEBI InvIT Regulations”), the approval of the Unitholders of Capital Infra Trust (“Trust”) was sought through Postal Ballot including remote e-voting for the matter(s) as mentioned in the Postal Ballot Notice dated August 17, 2026 details of which are set out below:-

| Sr. No. | Description of Resolution(s) | Type of Majority |
|---|---|---|
| 1. | To consider and approve the acquisition of 100% equity share capital, in one or more tranches, of Gawar Bhiwani Highway Private Limited (“GBWHPL”), Gawar Kangra Highways Private Limited (“GKHPL”), Gawar Pathankot Mandi Highway Private Limited (“GPMHPL”), Gawar Udaipur Highway Private Limited (“GUHPL”), Gawar Waranga Highways Private Limited (“GWHPL”), and Gawar Rudrapur Highway Private Limited (“GRHPL”) (“Target Assets”/ “Target SPVs”) | Simple majority (i.e. where the votes cast in favour of the resolution shall be more than fifty percent of total votes cast for the resolution) |
| 2. | To grant authority to borrow and create charge on assets and matters related | Special majority (i.e. where approval from seventy-five percent of the Unitholders by value shall be obtained) |
| 3. | To consider and approve fund raising by way of Institutional Placement, or raising of debt through various sources or a combination of aforesaid | Special majority (i.e. where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution) |
| 4. | To approve issuance of Units on a Preferential Basis to Gawar Construction Limited, Sponsor of Capital Infra Trust, for an aggregate consideration of up to Rs. 1,24,99,92,800/- | Special majority (i.e. where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution) |

Gawar Investment Manager Private Limited acting in its capacity as the Investment Manager of the Trust had appointed Mr. Vaibhav Dandawate (Membership No.: A51538, CP No.: 27947), failing him Ms. Deepti Kulkarni (Membership No.: A34733, CP No.: 22502), Partners, Makarand M. Joshi & Co., Practicing Company Secretaries, as the Scrutinizer for conducting the voting on the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted its report dated September 10, 2026, on the voting results of the Postal Ballot. As per the Scrutinizer's Report, the resolution(s) contained in the Notice of Postal Ballot has been approved by the Unitholders of the Trust with the requisite majority as required and it was declared to have been passed on September 09, 2026, i.e. the last day of voting.

The copy of the Scrutinizer's Report dated September 10, 2026, is enclosed herewith. The Scrutinizer's Report is also made available on the website of the Trust at https://capitalinfratrust.com/.

You are requested to kindly take the same on record.

**For Capital Infra Trust**
*(Acting through its Investment Manager, Gawar Investment Manager Private Limited)*

SHUBHAM JAIN Digitally signed by SHUBHAM JAIN Date: 2026.09.10 16:12:47 +05'30'

**Shubham Jain**
**Company Secretary and Compliance Officer**

**Copy to:**

**Trustee to the Trust**
**Axis Trustee Services Limited**
Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

**Debt Security Trustee**
**IDBI Trusteeship Services Limited**
Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001

**Report of Scrutinizer for Voting through Postal Ballot in terms of applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and circulars issued by SEBI from time to time ("hereinafter referred as SEBI InvIT Regulations").**

To,
The Board of Directors
**Gawar Investment Manager Private Limited**
**[acting as the Investment Manager to Capital Infra Trust (hereinafter referred as "Trust")]**
Unit No. 1401-1403, 14th Floor, Tower B, SAS Tower,
Medicity, Sector – 38, Gurugram-122001, Haryana

A. I, Vaibhav Dandawate, Partner of M/s Makarand M. Joshi & Co, Company Secretaries, has been appointed as Scrutinizer by the Investment Manager for the purpose to receive, scrutinize the process of postal ballot and the votes cast in respect of the resolutions set out in the Postal Ballot Notice dated Monday, August 17, 2026 (hereinafter referred as "**Notice**").

B. Unitholder's approval was sought for the following special business(es):

1. To consider and approve the acquisition of 100% equity share capital, in one or more tranches, of Gawar Bhiwani Highway Private Limited ("GBWHPL"), Gawar Kangra Highways Private Limited ("GKHPL"), Gawar Pathankot Mandi Highway Private Limited ("GPMHPL"), Gawar Udaipur Highway Private Limited ("GUHPL"), Gawar Waranga Highways Private Limited ("GWHPL"), and Gawar Rudrapur Highway Private Limited ("GRHPL") ("Target Assets"/ "Target SPVs").

2. To grant authority to borrow and create charge on assets and matters related.

3. To consider and approve fund raising by way of Institutional Placement or raising of debt through various sources or a combination of aforesaid.

4. To approve issuance of Units on a Preferential Basis to Gawar Construction Limited, Sponsor of Capital Infra Trust, for an aggregate consideration of up to Rs. 1,24,99,92,800/-.

C. Investment Manager on behalf of the Trust had appointed KFin Technologies Limited ("KFintech") for providing the e-voting facility to Unitholders of the Trust.

D. The remote e-voting period commenced on Tuesday, August 18, 2026 at 9:00 A.M. (IST) and ended on Wednesday, September 09, 2026, at 5:00 P.M. (IST) for voting (both days inclusive), through notice by way of remote e-voting.

E. The Unitholders of the Trust holding units as on the "cut-off" date i.e. Friday, August 14, 2026 were entitled to vote on the resolutions contained in the Notice.

F. As per Regulation 22(2)(d) of SEBI InvIT Regulations voting by any person who is a related party to a transaction as well as associates of such person(s) shall not be considered under Resolution No. 01, 03 & 04. Accordingly, we have reconciled with the Management and the same has not been included.

G. All votes cast up to Wednesday, September 09, 2026 at 5:00 P.M. (IST) being the last date and time fixed for said purpose were considered for scrutiny.

H. I have maintained the register electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the Unitholders, number of Units held by them.

**Resolution No. 1: Resolution by way of Simple majority (i.e. where the votes cast in favour of the resolution shall be more than fifty percent of total votes cast for the resolution)**

To consider and approve the acquisition of 100% equity share capital, in one or more tranches, of Gawar Bhiwani Highway Private Limited ("GBWHPL"), Gawar Kangra Highways Private Limited ("GKHPL"), Gawar Pathankot Mandi Highway Private Limited ("GPMHPL"), Gawar Udaipur Highway Private Limited ("GUHPL"), Gawar Waranga Highways Private Limited ("GWHPL"), and Gawar Rudrapur Highway Private Limited ("GRHPL") ("Target Assets"/ "Target SPVs").

| Sr. No. | Category | Mode of voting | Total no. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|---|---|---|---|---|---|---|---|---|---|
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| 1. | Sponsor(s)/ Sponsor Group | Remote e-voting through Postal Ballot | 15,94,34,890 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| 2. | Public Institutions | | 19,71,47,884 | 18,73,21,627 | 95.0158 | 18,73,21,627 | 0 | 100.0000 | 0.0000 |
| 3. | Public Non-Institutions | | 13,49,68,959 | 3,68,26,492 | 27.2852 | 3,68,25,047 | 1,445 | 99.9961 | 0.0039 |
| | **Total** | | **49,15,51,733** | **22,41,48,119** | **45.6001** | **22,41,46,674** | **1,445** | **99.9994** | **0.0006** |

**(i) Votes in favour of the resolution**

| Mode | Number of unitholders voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 234 | 22,41,46,674 | 100.0000 |
| **Total** | **234** | **22,41,46,674** | **100.0000** |

**(ii) Votes against the resolution**

| Mode | Number of unitholders voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 05 | 1,445 | 100.0000 |
| **Total** | **05** | **1,445** | **100.0000** |

**(iii) Invalid votes:**

| Mode | Number of unitholders voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 00 | 00 | 0.0000 |
| **Total** | **00** | **00** | **0.0000** |

**Resolution No. 2: Resolution by way of Special majority (i.e. *where approval from seventy-five percent of the unitholders by value shall be obtained)**

To grant authority to borrow and create charge on assets and matters related.

| Sr. No. | Category | Mode of voting | Total no. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|---|---|---|---|---|---|---|---|---|---|
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| 1. | **Sponsor(s)/ Sponsor Group** | Remote e-voting through Postal Ballot | 15,94,34,890 | 15,94,34,890 | 100.0000 | 15,94,34,890 | 0 | 100.0000 | 0.0000 |
| 2. | **Public Institutions** | | 19,71,47,884 | 18,87,04,752 | 95.7174 | 18,87,04,752 | 0 | 100.0000 | 0.0000 |
| 3. | **Public Non-Institutions** | | 13,49,68,959 | 3,68,26,531 | 27.2852 | 3,68,24,851 | 1,680 | 99.9954 | 0.0046 |
| | **Total** | | **49,15,51,733** | **38,49,66,173** | **78.3165** | **38,49,64,493** | **1,680** | **99.9996** | **0.0004** |

*The Trust has received 78.32% approval of unitholders by value out of the total outstanding units.

(i) Votes in favour of the resolution

| **Mode** | **Number of unitholders voted** | **Number of votes cast by them** | **% of total number of valid votes cast** |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 238 | 38,49,64,493 | 100.0000 |
| **Total** | **238** | **38,49,64,493** | **100.0000** |

(ii) Votes against the resolution

| Mode | Number of unitholders voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 10 | 1680 | 100.0000 |
| **Total** | **10** | **1,680** | **100.0000** |

(iii) Invalid votes:

| Mode | Number of unitholders voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 00 | 00 | 0.0000 |
| **Total** | **00** | **00** | **0.0000** |

**Resolution No. 3: Resolution by way of Special majority (i.e. where the votes cast in favour of a resolution shall be atleast sixty per cent of total votes cast for the resolution)**

To consider and approve fund raising by way of Institutional Placement, or raising of debt through various sources or a combination of aforesaid.

| Sr. No. | Category | Mode of voting | Total no. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|---|---|---|---|---|---|---|---|---|---|
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| 1. | **Sponsor(s)/ Sponsor Group** | Remote e-voting through Postal Ballot | 15,94,34,890 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| 2. | **Public Institutions** | | 19,71,47,884 | 18,67,04,802 | 94.7029 | 18,31,77,355 | 35,27,447 | 98.1107 | 1.8893 |
| 3. | **Public Non-Institutions** | | 13,49,68,959 | 3,68,26,531 | 27.2852 | 3,68,24,861 | 1,670 | 99.9955 | 0.0045 |
| | **Total** | | **49,15,51,733** | **22,35,31,333** | **45.4746** | **22,00,02,216** | **35,29,117** | **98.4212** | **1.5788** |

(i) Votes in favour of the resolution

| **Mode** | **Number of unitholders voted** | **Number of votes cast by them** | **% of total number of valid votes cast** |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 230 | 22,00,02,216 | 100.0000 |
| **Total** | **230** | **22,00,02,216** | **100.0000** |

(ii) Votes against the resolution

| **Mode** | **Number of unitholders voted** | **Number of votes cast by them** | **% of total number of valid votes cast** |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 10 | 35,29,117 | 100.0000 |
| **Total** | **10** | **35,29,117** | **100.0000** |

(iii) Invalid votes:

| **Mode** | **Number of unitholders voted** | **Number of votes cast by them** | **% of total number of valid votes cast** |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 00 | 00 | 0.0000 |
| **Total** | **00** | **00** | **0.0000** |

**Resolution No. 4: Resolution by way of Special majority (i.e. where the votes cast in favour of a resolution shall be atleast sixty per cent of total votes cast for the resolution)**

To approve issuance of Units on a Preferential Basis to Gawar Construction Limited, Sponsor of Capital Infra Trust, for an aggregate consideration of up to Rs. 1,24,99,92,800/-.

| Sr. No. | Category | Mode of voting | Total no. of Units held | No. of votes polled | % of votes polled on outstanding units | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of votes against on votes polled |
|---|---|---|---|---|---|---|---|---|---|
| | | | [1] | [2] | [3]={[2]/[1]}*100 | [4] | [5] | [6]={[4]/[2]}*100 | [7]={[5]/[2]}*100 |
| 1. | **Sponsor(s)/ Sponsor Group** | Remote e-voting through Postal Ballot | 15,94,34,890 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| 2. | **Public Institutions** | | 19,71,47,884 | 18,87,04,752 | 95.7174 | 18,87,04,752 | 0 | 100.0000 | 0.0000 |
| 3. | **Public Non-Institutions** | | 13,49,68,959 | 3,68,25,990 | 27.2848 | 3,68,24,172 | 1,818 | 99.9951 | 0.0049 |
| | **Total** | | **49,15,51,733** | **22,55,30,742** | **45.8814** | **22,55,28,924** | **1,818** | **99.9992** | **0.0008** |

(i) Votes in favour of the resolution

| **Mode** | **Number of unitholders voted** | **Number of votes cast by them** | **% of total number of valid votes cast** |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 231 | 22,55,28,924 | 100.0000 |
| **Total** | **231** | **22,55,28,924** | **100.0000** |

(ii) Votes against the resolution

| Mode | Number of unitholders voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 10 | 1,818 | 100.0000 |
| **Total** | **10** | **1,818** | **100.0000** |

(iii) Invalid votes:

| Mode | Number of unitholders voted | Number of votes cast by them | % of total number of valid votes cast |
|---|---|---|---|
| Remote e-voting through Postal Ballot | 00 | 00 | 0.0000 |
| **Total** | **00** | **00** | **0.0000** |

I. The above Resolutions mentioned in the Notice dated Monday, August 17, 2026 as per the details above stands passed with the requisite majority.

**For Makarand M. Joshi & Co.**
**Company Secretaries**
**ICSI UIN: P2009MH007000**
**Peer Review Cert. No.: 8256/2026**

VAIBHAV VILAS DANDAWATE Digitally signed by VAIBHAV VILAS DANDAWATE Date: 2026.09.10 15:52:30 +05'30'

**Vaibhav Dandawate**
**ACS:** 51538
**CP No.:** 27947
**UDIN:** A051538H001437384
**Date:** September 10, 2026
**Place:** Mumbai

I have received the report:
**For Gawar Investment Manager Private Limited**
(acting as Investment Manager to Capital Infra Trust)

SHUBHAM JAIN Digitally signed by SHUBHAM JAIN Date: 2026.09.10 16:10:40 +05'30'

**Shubham Jain**
**Company Secretary & Compliance Officer**
**ACS:** 57893
**Date:** September 10, 2026
**Place:** Gurugram