CAPITAL Infra Trust
GROWTH | GOVERNANCE | GOAL

November 07, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, C-I, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Symbol: CAPINVIT
Unit ISIN: INE0Z8Z23013
Debt ISIN: INE0Z8Z07016, INE0Z8Z07024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai- 400001
Scrip Code: 544338
Unit ISIN: INE0Z8Z23013

Subject: Intimation of review of Credit Rating by ICRA Limited

Dear Sir / Madam,

Pursuant to Regulation 23 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations") and other applicable provisions, as amended from time to time, read with SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, and subject to other applicable laws and regulations, we would like to inform that the ICRA Limited, has reaffirmed the ratings assigned to the Issuer Rating and Long-term Fund based term loan to Capital Infra Trust ("Trust") as **"ICRA AAA/Stable"** vide its communication dated November 06, 2026 (enclosed as **Annexure I**), as mentioned hereunder:

Sr. No.	Instrument type	Amount (In INR Crore)	Rating assigned	Outlook	Rating Action
1.	Issuer Rating	-	[ICRA] AAA	Stable	Reaffirmed
2.	Long-term – Fund-based – Term loan	2,500.00	[ICRA] AAA	Stable	Reaffirmed

Kindly take the above information on your records.

The above information is also available on the website of Trust i.e. https://capitalinfratrust.com/.

For Capital Infra Trust
(acting through its Investment Manager, Gawar Investment Manager Private Limited)

SHUBHAM JAIN Digitally signed by SHUBHAM JAIN Date: 2026.11.07 10:04:01 +05'30'

Shubham Jain
Company Secretary and Compliance Officer

CC:

Trustee to the Trust
Axis Trustee Services Limited
Axis House, P B Marg, Worli, Mumbai,
Maharashtra, India – 400025

Debt Security Trustee
IDBI Trusteeship Services Limited
Ground Floor, Universal Insurance Building
Sir P.M. Road, Fort, Mumbai, Maharashtra – 400001

ICRA/Capital Infra Trust/06112026/1

Date: November 06, 2026

Mr. Amit Kumar
Chief Investment Officer
Capital Infra Trust
Unit No. 1401-1403, 14th Floor,
Tower B, SAS Tower, Medicity, Sector-38,
Gurugram - 122001, Haryana, India

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Capital Infra Trust

Please refer to your email dated November 05, 2026 requesting ICRA Limited to revalidate the rating for the captioned programme.

We confirm that the following ratings of the instruments rated by ICRA and last communicated to you vide our letter dated November 02, 2026 stands valid.

Instrument	Rated Amount (Rs. crore)	Rating Action[1]	Financial Sector Regulator[#]
Long-term – Fund-based – Term loan	2,500.00	[ICRA]AAA (Stable); reaffirmed and assigned for enhanced amount	RBI
Total	**2,500.00**		
Issuer Rating	-	[ICRA]AAA(Stable); reaffirmed	-$

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

$ Since no instrument is being rated, FSR is not applicable. The rating scale and definitions stipulated in SEBI Master Circular for CRAs are being followed.

The details of the bank wise bifurcation of the instruments have been disclosed in the Annexure below. The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter dated November 02, 2026.

The Rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Instrument issued/availed by your company.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Suprio Banerjee
Vice President and Co-Group Head
supriob@icraindia.com

[1] Complete definitions of the ratings assigned are available at www.icra.in.

Annexure

Details of Bank Limits Rated by ICRA	Instrument Name	Amount (Rs. Crore)	Rating	Rating Assigned On
Union Bank of India	Term Loans	1,132.98	[ICRA]AAA(Stable)	October 30, 2026
HDFC Bank Limited	Term Loans	617.02	[ICRA]AAA(Stable)	October 30, 2026
HDFC Bank Limited	Term Loans	750.00	[ICRA]AAA(Stable)	October 30, 2026
Sub Total (A)		**2,500.00**		
Not Applicable	Issuer Rating	-	[ICRA]AAA(Stable)	October 30, 2026
Total		**2,500.00**		