

CFL/LS/086/2015-16

July 28, 2015

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051. NSE - Symbol - CAPF
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Dear Sir / Madam,

Sub.: Intimation of Credit Rating assigned to the Company

Pursuant to Clause 36(6) of the Equity Listing Agreement, we wish to inform you that Credit Analysis & Research Limited ("**CARE**") has assigned ratings to the following instruments for an enhanced limit as given below:

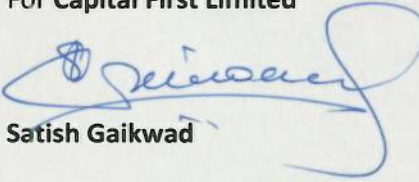
Instrument	Amount (Rs. Crore)	Rating	Remarks
Non Convertible Debentures	1550 (enhanced from Rs. 1050 Crore)	CARE AA+ (Double A Plus)	Reaffirmed
Subordinated Debt Issue	400 (enhanced from Rs. 200 Crore)	CARE AA+ (Double A Plus)	Reaffirmed
Commercial Paper / Short term debt programme	1700 (enhanced from Rs. 1200 Crore)	CARE A1+ (A One Plus)	Reaffirmed

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Capital First Limited**


Satish Gaikwad

Head – Legal, Compliance & Company Secretary

