



CFL/LS/182/2013-14

November 13, 2013

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. NSE - Symbol – CAPF
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Sub.: Outcome of the Meeting of Board of Directors held on November 13, 2013

Dear Sir / Madam,

We wish to inform you that:

1. Approval of Consolidated and Standalone Financial Results

The Board of Directors ("the Board") at its meeting held today i.e. November 13, 2013 has considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2013. Please find enclosed said Audited Results along with Audit Report.

2. Scale down of broking subsidiary and resultant diminution: No impact on consolidated Networth and consolidated P&L of the Company

The company is scaling down the broking business carried out by its wholly owned subsidiary and has therefore taken a diminution in the value of its investment in the subsidiary to the extent of Rs. 3,150 lacs in the Profit & Loss of its standalone financials but the consolidated Profit & Loss and the consolidated Networth of the company is not affected by this diminution in this quarter as the same has already been accounted for in the consolidated financials in the respective years.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Capital First Limited



Indiabulls Finance Centre, 15th Floor, Tower - 2, Senapati Bapat Marg, Elphinstone Rd., Mumbai - 400 013, India

T: +91 22 4042 3400 F: +91 22 4042 3401 W: www.capfirst.com



CFL/LS/182/2013-14

November 13, 2013

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. NSE - Symbol – CAPF
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We wish to inform you that:

1. Approval of Consolidated and Standalone Financial Results

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2. Scale down of broking subsidiary and resultant diminution: No impact on consolidated Networth and consolidated P&L of the Company

The company is scaling down the broking business carried out by its wholly owned subsidiary and has therefore taken a diminution in the value of its investments in the subsidiary to the extent of Rs. 3,150 lacs in the Profit & Loss of its Standalone Financials but the consolidated Profit & Loss and the consolidated Networth of the company is not affected by this diminution in this quarter as the same has already been accounted for in the consolidated financials in the respective years.

Please take the above on record and acknowledge receipt of the same.

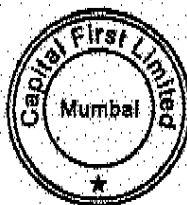
Thanking you,

Yours faithfully,

For Capital First Limited


Satish Gaikwad

Company Secretary



Encl.: As above

Capital First Limited

S.R. BATLIBOI & Co. LLP

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, IndiaTel: +91 22 6192 0000
Fax: +91 22 6192 1000**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of Capital First Limited

1. We have audited the quarterly financial results of Capital First Limited (formerly known as Future Capital Holdings Limited) ("the Company") for the quarter ended September 30, 2013 and year to date results for the half year ended September 30, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the condensed interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the provisions of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2013 as well as the year to date results for the half year ended September 30, 2013.
4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm's Registration Number: 301003E

per Shrawan Jalan
Partner

Membership Number: 102102

Place: Mumbai

Date: November 13, 2013



CAPITAL FIRST LIMITED

(Formerly known as Future Capital Holdings Limited)

Regd. Office : 15th Floor, Tower 2, IndiaBulls Finance Centre, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

PART I

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2013 (Audited)	30.06.2013 (Audited)	30.06.2012 (Unaudited)	30.09.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1 Income from operations						
a) Income from operations	25,781.81	23,819.28	18,484.42	49,801.08	38,800.84	79,814.75
b) Other operating income						
Total Income from operations (net)	25,781.81	23,819.28	18,484.42	49,801.08	38,800.84	79,814.75
2 Expenses						
a) Employee benefits expenses	3,215.45	3,471.47	3,574.26	8,866.02	8,559.16	13,077.44
b) Depreciation and amortisation expense	140.01	146.07	151.50	288.08	284.07	863.23
c) Provision and write offs	1,251.78	908.28	163.33	2,180.04	125.17	1,282.52
d) Amortised loan origination cost	1,188.55	975.12	384.10	2,163.67	980.17	1,884.34
e) Other expenses	2,858.07	2,572.28	2,195.90	5,430.33	4,005.87	8,878.88
Total Expenses	8,653.84	8,073.20	6,479.19	18,727.04	14,843.43	28,746.62
3 Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	17,127.97	15,746.08	12,015.23	32,874.06	26,857.41	54,068.23
4 Other Income	-	89.78	-	89.78	82.83	150.88
5 Profit from Ordinary activities before Finance costs & Exceptional Items (3+4)	17,127.97	15,835.84	12,015.23	32,963.81	26,940.24	54,258.89
6 Finance Costs	15,980.08	14,981.12	12,289.10	30,841.18	23,752.61	48,846.60
7 Profit / (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5-6)	1,147.91	874.72	(273.87)	2,022.63	3,187.63	6,412.28
8 Exceptional Items (Refer note 'd')	(3,150.00)	-	2,138.00	(3,150.00)	2,138.00	2,432.10
9 Profit / (Loss) from Ordinary activities after Finance costs and Exceptional Items (7-8)	(1,999.22)	874.72	1,864.13	(1,127.37)	5,325.63	7,844.38
10 Tax expense (including Deferred Tax)	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary activities after tax (9-10)	(2,401.81)	756.70	1,864.13	(1,644.81)	5,325.63	6,977.38
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit / (Loss) for the period / year (11-12)	(2,401.81)	756.70	1,864.13	(1,644.81)	4,327.67	6,977.38
14 Paid up Equity Share Capital (Face Value-Rs.10 per share)	7,102.43	7,102.43	6,788.49	7,102.43	6,788.49	7,102.43
15 Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	87,153.27
16 a) Earnings per share (EPS) (before Extraordinary Items) (Face Value-Rs.10 per share) *						
-Basic (Rs.)	(3.38)	1.07	2.50	(2.32)	6.87	10.49
-Diluted (Rs.)	(3.37)	1.08	2.49	(2.31)	6.86	10.44
b) Earnings per share (EPS) (after Extraordinary Items) (Face Value-Rs.10 per share) *						
-Basic (Rs.)	(3.38)	1.07	2.50	(2.32)	6.87	10.49
-Diluted (Rs.)	(3.37)	1.08	2.49	(2.31)	6.86	10.44

*EPS for the quarters and half years are not annualised

PART II

PARTICULARS OF SHAREHOLDING						
1 Public shareholding		19,913,747	20,385,451	38,879,090	19,913,747	38,879,090
-Number of shares		28.04%	28.70%	57.27%	28.04%	57.27%
-Percentage of shareholding						
2 Promoters and Promoter Group shareholding						
a) Pledged/ Encumbered		-	-	-	-	-
-Number of shares		-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoters and promoter group)		-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)		-	-	-	-	-
b) Non-encumbered		61,110,877	50,838,873	29,005,814	51,110,877	29,005,814
-Number of shares		100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total shareholding of promoters and promoter group)		71.98%	71.30%	42.73%	71.95%	42.73%
-Percentage of shares (as a % of the total share capital of the company)						

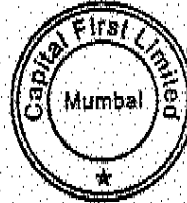
PARTICULARS		QUARTER ENDED 30.09.2013
5 INVESTOR COMPLAINTS		1
Pending at the beginning of the quarter		22
Received during the quarter		23
Disposed of during the quarter		-
Remaining unresolved at the end of the quarter		-

SIGNED FOR IDENTIFICATION
BYS. R. BATLIBOI & CO. LLP
MUMBAI

Notes

- a. The audited financial results for the quarter and half year ended September 30, 2013 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on November 13, 2013.
- b. Debenture issue expenses for the half year ended September 30, 2013 aggregating Rs. 535.18 lakhs has been adjusted against the Securities Premium Account in accordance with Section 78 of the Companies Act, 1956.
- c. During the quarter ended September 30, 2013, 41,000 Employee Stock Options granted to eligible employees under CFL - Employee Stock Option Scheme 2008 and CFL - Employee Stock Option Scheme 2011 were cancelled and the same are eligible for reissue.
- d. Scale down of broking subsidiary and resultant diminution: No impact on consolidated Networth and consolidated P&L of the company.
The company is scaling down the broking business carried out by its wholly owned subsidiary and has therefore taken a diminution in the value of its investment in the subsidiary to the extent of Rs. 3,150 lacs in the P&L of its standalone financials but the consolidated P&L and the consolidated Networth of the company is not affected by this diminution in this quarter as the same has already been accounted for in the consolidated financials in the respective years.
- e. The main business of the Company is financing. As such, there are no separate reportable segments as per the Accounting Standard (AS) - 17 'Segment Reporting' as notified

Place : Mumbai
Date : November 13, 2013



For Capital First Limited
(Formerly known as Future Capital Holdings Limited)

V. Vaidyanathan
V. Vaidyanathan
Chairman & Managing Director

**SIGNED FOR IDENTIFICATION
BY**

✓
**S. R. BATLIBOI & CO. LLP
MUMBAI**

CAPITAL FIRST LIMITED

(Formerly known as Future Capital Holdings Limited)

Regd. Office : 18th Floor, Tower 2, IndiaBulls Finance Centre, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

PARTICULARS	As at 30.09.2013 (Audited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	7,041.46	7,041.48
(b) Reserves and Surplus	84,973.29	87,153.27
Sub-total shareholders' funds	92,014.75	94,194.73
2 Non - Current Liabilities		
(a) Long term borrowings	818,258.54	445,216.32
(b) Other long term liabilities	3,449.37	2,893.21
(c) Long term provisions	8,352.05	8,694.92
Sub-total non-current liabilities	830,059.96	456,793.45
3 Current Liabilities		
(a) Short term borrowings	151,590.97	109,378.55
(b) Trade payables	5,505.21	5,275.16
(c) Other current liabilities	114,387.75	84,590.59
(d) Short term provisions	2,627.81	4,204.23
Sub-total current liabilities	274,111.74	203,448.52
TOTAL - EQUITY & LIABILITIES	896,186.45	754,434.70
B ASSETS		
1 Non - Current Assets		
(a) Fixed Assets	2,814.55	2,985.51
(b) Non - current investments	8,334.54	11,484.54
(c) Deferred tax assets (Net)	1,139.27	770.94
(d) Long term loans and advances	438,707.93	398,145.29
(e) Other non current assets	22,360.83	21,544.56
Sub-total non-current assets	473,357.13	434,910.84
2 Current Assets		
(a) Current investments	34,000.00	-
(b) Trade receivables	1,523.33	1,399.42
(c) Cash and cash equivalents	195,468.56	115,211.83
(d) Short term loans and advances	180,814.75	193,030.03
(e) Other current assets	11,022.68	9,882.58
TOTAL - ASSETS	896,186.45	754,434.70

**SIGNED FOR IDENTIFICATION
BY****S. R. BATLIBOI & CO. LLP
MUMBAI**

S.R. BATLIBOI & Co. LLP

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, IndiaTel: +91 22 6192 0000
Fax: +91 22 6192 1000**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**To,
Board of Directors of Capital First Limited

1. We have audited the quarterly consolidated financial results of Capital First Limited (formerly known as Future Capital Holdings Limited) ("the Company") for the quarter ended September 30, 2013 and the consolidated year to date results for the half year ended September 30, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the year to date financial results have been prepared from condensed consolidated interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the provisions of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit financial results of one subsidiary, whose financial results included in the consolidated quarterly financial results and half year financial results, reflect total assets Rs. 304,880,648 as at September 30, 2013 and the total revenue of Rs.1,040,834 for the quarter and Rs. 18,474,816 for the half year ended September 30, 2013. Consequently the unaudited financial statement of such subsidiary for the quarter ended September 30, 2013 as certified by management of Capital First Limited has been used for consolidation and we have relied upon the same. Our opinion is not qualified in respect of this matter.
4. We report that quarterly and year to date condensed consolidated interim financial statements have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21, Consolidated financial statements notified under provisions of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:
 - (i) include the quarterly financial results and year to date of the following entities:
 - a) Capital First Limited;
 - b) Capital First Securities Limited (formerly known as Future Capital Securities Limited);
 - c) Capital First Commodities Limited (formerly known as Future Capital Commodities Limited);
 - d) Capital First Investment Advisory Limited (formerly known as Kshiti Investment Advisory Company Limited);
 - e) Capital First Home Finance Private Limited (formerly known as Future Capital Home Finance Private Limited); and
 - f) Anchor Investments & Trading Private Limited
 - (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended September 30, 2013 as well as the consolidated year to date financial results for the half year ended September 30, 2013.

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm's Registration Number: 301003E



per Shrawan Jalan

Partner

Membership Number: 102102

Place: Mumbai

Date: November 13, 2013



S.R. BATLIBOI & Co. LLP

Chartered Accountants

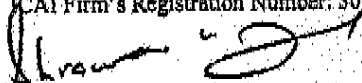
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended September 30, 2013 as well as the consolidated year to date financial results for the half year ended September 30, 2013.

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm's Registration Number: 301003E



per Shrawan Jalan

Partner

Membership Number: 102102

Place: Mumbai

Date: November 13, 2013



CAPITAL FIRST LIMITED
(Formerly known as Future Capital Holdings Limited)
Regd. Office : 15th Floor, Tower 2, India Bulls Finance Centre, Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

PART I		QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakhs)
PARTICULARS		30.09.2013 (Audited)	30.06.2013 (Audited)	30.09.2012 (Unaudited)	30.09.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations						
a)	Income from operations	26,065.13	24,265.31	19,061.10	50,330.44	39,759.54	81,680.12
b)	Other operating income	-	-	-	-	-	-
	Total income from operations (net)	26,065.13	24,265.31	19,061.10	50,330.44	39,759.54	81,680.12
2	Expenses						
a)	Employee benefits expenses	3,404.74	3,667.51	3,792.28	7,072.25	7,004.62	13,936.00
b)	Depreciation and amortisation expense	162.62	168.95	177.41	331.47	352.38	689.81
c)	Provision and write offs	1,316.69	1,335.00	155.28	2,631.89	139.64	2,201.56
d)	Amortised loan origination cost	1,189.58	975.12	394.10	2,163.68	950.17	1,994.34
e)	Other expenses	3,028.88	2,683.53	2,600.71	6,722.41	4,421.87	9,627.23
	Total Expenses	9,101.89	8,840.11	7,029.76	17,641.70	12,998.58	28,428.74
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	16,963.24	15,425.20	12,031.34	32,688.74	26,859.96	53,251.38
4	Other Income	54.45	124.46	29.02	178.91	66.32	281.60
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	17,017.69	15,549.66	12,060.36	32,867.65	26,926.28	53,533.16
6	Finance Costs	15,889.54	14,812.15	12,219.24	30,681.69	23,665.08	48,342.36
7	Profit / (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5-6)	1,148.46	737.51	(168.88)	1,885.96	3,241.20	5,190.82
8	Exceptional Items	-	-	2,236.00	-	2,236.00	2,130.95
9	Profit from Ordinary activities before tax (7+8)	1,148.46	737.51	2,077.12	1,885.96	5,477.20	7,321.77
10	Tax expense (including Deferred Tax)	432.29	165.13	258.66	617.42	1,058.08	1,010.83
11	Net Profit from Ordinary activities after tax (9-10)	716.16	572.38	1,820.23	1,268.54	4,421.14	6,310.94
12	Extraordinary Item	716.16	572.38	1,820.23	1,268.54	4,421.14	6,310.94
13	Net Profit for the period / year (11-12)	-	-	-	-	-	-
14	Share of minority interest	716.16	572.38	1,820.23	1,268.54	4,421.14	6,310.94
15	Net Profit after minority interests (13-14)	-	-	-	-	-	-
	Paid up Equity Share Capital (Face Value-Rs.10 per share)	7,102.43	7,102.43	6,768.49	7,102.43	6,768.49	7,102.43
	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	69,029.60
16	a) Earnings per share (EPS) (after Extraordinary Items) (of Rs.10/- each) *						
	-Basic (Rs.)	1.01	0.78	2.80	1.78	6.82	9.49
	-Diluted (Rs.)	1.00	0.77	2.80	1.78	6.81	9.44
	b) Earnings per share (EPS) (after Extraordinary Items) (of Rs.10/- each) *						
	-Basic (Rs.)	1.01	0.78	2.80	1.78	6.82	9.49
	-Diluted (Rs.)	1.00	0.77	2.80	1.78	6.81	9.44

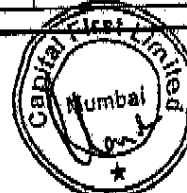
*EPS for the quarters and half years are not annualised

PART II		QUARTER ENDED			HALF YEAR ENDED		(Rs. in Lakhs)
PARTICULARS OF SHAREHOLDING		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.06.2012	31.03.2013
1	Public shareholding						
	-Number of shares	19,913,747	20,385,461	38,879,090	19,913,747	38,879,090	20,900,063
	-Percentage of shareholding	28.04%	28.70%	67.27%	28.04%	67.27%	29.43%
2	Promoters and Promoter Group shareholding						
a)	Pledged/ Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of shares	51,119,577	50,638,673	29,005,814	51,119,577	29,005,814	50,124,261
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	71.96%	71.30%	42.73%	71.96%	42.73%	70.67%

PART III		QUARTER ENDED		
PARTICULARS		30.09.2013	30.06.2013	30.09.2012
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter			1
	Received during the quarter			22
	Disposed of during the quarter			23
	Remaining unresolved at the end of the quarter			-

SIGNED FOR IDENTIFICATION BY

S. R. BATLIBOI & CO. LLP
MUMBAI



Notes

- a. The audited consolidated financial results relates to Capital First Limited (the "Company") and its subsidiaries. The consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in Accounting Standard (AS) - 21 'Consolidated Financial Statements' as notified by the Companies (Accounting Standards) Rules, 2008. The financial results of the Company and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses.
- b. The consolidated financial results for the quarter and half year ended September 30, 2013, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors (the "Board") at their respective meetings held on November 13, 2013.
- c. ~~Scale down of broking subsidiary and resultant impact on the consolidated financial results~~
The company has decided to scale down broking business conducted by its subsidiary. The loss before tax attributed to the broking entities for the quarter and half year ended Sep 30, 2013 is Rs. 181.86 lacs and Rs. 218.80 lacs respectively and these are reflected in the consolidated financials.
- d. Debenture issue expenses for the half year ended September 30, 2013 aggregating Rs. 535.18 lakhs has been adjusted against the Securities Premium Account in accordance with Section 78 of the Companies Act, 1956.
- e. During the quarter ended September 30, 2013, 41,000 Employee Stock Options granted to eligible employee under CFL - Employee Stock Option Scheme 2008 and CFL - Employee Stock Option Scheme 2011 were cancelled and the same are eligible for reissue.
- f. At the consolidated level, the main business of the Company is financing. As such, there are no separate reportable segments as per the Accounting Standard (AS) - 17 'Segment Reporting' as notified by the Companies (Accounting Standards) Rules, 2008.
- g. Figures for previous quarter/ half year/ year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter/ half year classification.
- h. The Standalone Financial Results are available on the Company's website viz. www.capfirst.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place : Mumbai
Date : November 13, 2013



For Capital First Limited
(Formerly known as Future Capital Holdings Limited)
V. Vaidyanathan
Chairman & Managing Director

**SIGNED FOR IDENTIFICATION
BY**

**S. R. BATLIBOI & CO. LLP
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