



CFL/LS/356/2014-15

March 24, 2015

Scrip Code / Symbol: CAPF

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Sub: Qualified Institutions placement by Capital First Limited, (the "Company"), of equity shares of Rs. 10 each ("Equity Shares") to Qualified Institutional Buyers under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("ICDR Regulations") and section 42 of the Companies Act, 2013 and the rules made thereunder ("QIP" or "Issue")

Dear Sir/Madam,

The Capital Raising Committee (the "Committee") of the Board of Directors of the Company, at its meeting held earlier today (i.e. March 24, 2015), has decided to close the Issue and has accorded its consent for the issue of 76,92,300 Equity Shares at a price of Rs.390/- per Equity share (including a premium of Rs. 380/- per Equity Share) aggregating to Rs.299,99,97,000/- in accordance with the terms and conditions of the placement document dated March 24, 2015 and the provisions of Chapter VIII of the ICDR Regulations.

For Capital First Limited

Satish Gaikwad

Head - Legal, Compliance & Company Secretary

**Capital First Limited**