

CFL/LS/285/2018-19

October 30, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Tel No.: 022 – 2272 2039/ 37/3121 BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. Tel No.: 022 – 2659 8237/ 38 NSE - Symbol – CAPF
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Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is with reference to our letter dated January 13, 2018, informing you about the decision of the Board of Directors of Capital First Limited ("**Amalgamating Company 1**" or "**Company**") approving the Composite Scheme of Amalgamation of the Company, Capital First Home Finance Limited ("**Amalgamating Company 2**") and Capital First Securities Limited ("**Amalgamating Company 3**") (collectively the "**Amalgamating Companies**") with IDFC Bank Limited ("**Amalgamated Company**") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("**Amalgamation**"), subject to receipt of applicable regulatory and other approvals.

In this regard, we would like to inform you that the Capital First Securities Limited Amalgamating Company 3 is also the legal and beneficial owner of 100% (One Hundred percent) of the total issued and paid-up share capital of Capital First Commodities Limited ("**CFCL**") and the entire shareholding of Amalgamating Company 3 in CFCL was required to be divested prior to the Effective Date (as defined in the Scheme).

Accordingly, as per Regulation 30 and Schedule III of the Listing Regulations, we wish to inform you that pursuant to the Share Transfer Agreement dated October 29, 2018 between Capital First Securities Limited, Strugence Asset Reconstruction Private Limited and Capital First Commodities Limited, the entire shareholding of Capital First Commodities Limited, a wholly owned step down subsidiary of the Company is proposed to be transferred to Strugence Asset Reconstruction Private Limited.

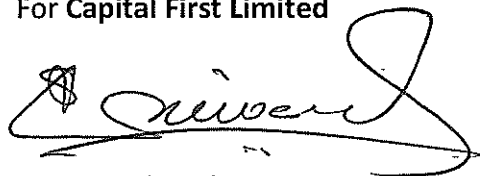

Capital First Limited

The detailed disclosure as per the requirement of the Listing Regulations with respect to the aforesaid investment is enclosed herewith as Annexure A. Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Capital First Limited

A handwritten signature in black ink, appearing to read 'Satish Gaikwad', written over a horizontal line.

Satish Gaikwad

Head – Legal, Compliance & Company Secretary



Encl.: as above

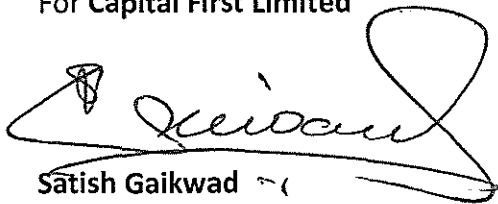
ANNEXURE – A

SN	Details of the Events that needs to be provided	Information of such events																
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity during the last financial year.	The financial details of Capital First Commodities Limited as at March 31, 2018, alongwith the contribution of Capital First Commodities Limited to the consolidated operations of the Company is given below: <table><tr><th>Particulars</th><th>CFCL (Amount in Rs.)</th><th>Capital First Limited - Consolidated (Amount in Rs.)</th><th>Contribution (%)</th></tr><tr><td>Total Income</td><td>30,282,554</td><td>38,120,457,548</td><td>0.08%</td></tr><tr><td>Net Profit / (Loss) before Tax</td><td>29,511,416</td><td>4,938,921,001</td><td>0.60%</td></tr><tr><td>Net Worth</td><td>368,819,492</td><td>26,175,641,727</td><td>1.41%</td></tr></table>	Particulars	CFCL (Amount in Rs.)	Capital First Limited - Consolidated (Amount in Rs.)	Contribution (%)	Total Income	30,282,554	38,120,457,548	0.08%	Net Profit / (Loss) before Tax	29,511,416	4,938,921,001	0.60%	Net Worth	368,819,492	26,175,641,727	1.41%
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Net Worth	368,819,492	26,175,641,727	1.41%															
2.	Date on which the agreement for sale has been entered into.	The share Transfer Agreement has been entered into by Capital First Securities Limited and Capital First Commodities Limited with Strugence Asset Reconstruction Private Limited in October 29, 2018																
3.	The expected date of completion of sale/disposal.	The entire share sale transaction is expected to be completed in 10 days from the execution of the Share Transfer Agreement.																
4.	Consideration received from such sale/disposal.	The total consideration for the transfer of entire shares of the Company have been agreed at Rs.27,50,00,000/- (Rupees Twenty Seven Crore and Fifty Lacs only) (the "Acquisition Price")																
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The Purchaser is incorporated with the objects of carrying on the business of Asset Reconstruction, Asset Management and Asset Reorganisation, Tactical Acquisitions and spin offs etc.																
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No. 																

Capital First Limited

7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	This point is not applicable as the transaction is not a slump sale transaction.
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For Capital First Limited



Satish Gaikwad

Head – Legal, Compliance & Company Secretary

