



CIL/SE/2025-26/11
May 26, 2025

BSE Limited

P.J. Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip code: 540710

Symbol: CAPACITE

Sub: Outcome of the Board Meeting

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Listing Regulations")

Dear Sir / Madam,

Further to our intimation dated May 21, 2025, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., May 26, 2025, inter-alia, transacted the following businesses:

Financial Results

Based on the recommendation of the Audit Committee, the Board approved the audited standalone and consolidated Financial Results for the fourth quarter (Q4) and year ended March 31, 2025 ("Financial Results") and took note of the auditor's report issued by M/s. S R B C & Co. LLP, Chartered Accountants, Statutory Auditor of the Company.

The Financial Results and auditor's reports along with Statement of Impact on Audit Qualification are enclosed as **Annexure-A**.

Continuation of Mr. Rahul Katyal as Managing Director (designated as Managing Director & CEO)

Based on the recommendation of the Nomination and Remuneration Committee, the Board approved the re-appointment of the Mr. Rahul Katyal as Managing Director (designated as Managing Director & CEO), liable to retire by rotation, for a period of five (5) consecutive years from September 4, 2025 till September 3, 2030, subject to the approval of the Members of the Company at the forthcoming AGM.

Pursuant to information as required pursuant to BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018, Mr. Rahul Katyal has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Details as required under the SEBI Listing Regulations are enclosed as **Annexure-B**.

Appointment of Statutory Auditors

Based on the recommendation of the Audit Committee, the Board approved the appointment of M/s. M S K A & Associates, Chartered Accountants (Firm Registration No. Reg. no. 105047W) as the Statutory Auditors of the Company, for a term of five (5) consecutive years from the conclusion of the 13th Annual

Capacit'e Infraprojects Limited

Regd. Office: 605-607, Shrikant Chambers, Phase - 1, 6th Floor, Adjacent to R.K. Studios, Sion – Trombay Road, Chembur, Mumbai - 400 071, India. **Tel No.:** +91-022-7173 3733, **Fax.:** +91-022-7173 3733, **Email:** info@capacite.in

CIN: L45400MH2012PLC234318 | www.capacite.in



General Meeting (AGM) until the conclusion of the 18th AGM of the Company, subject to the approval of the Members of the Company at the forthcoming AGM.

M/s. S R B C & Co. LLP, Chartered Accountants (Firm Registration No. 324982E / E300003), the current Statutory Auditors, will complete their term at the conclusion of the forthcoming AGM.

Details as required under the SEBI Listing Regulations are enclosed as **Annexure – C.**

Re-Appointment of Secretarial Auditors

Based on the recommendation of the Audit Committee, the Board approved the re-appointment of M/s. Shreyans Jain & Co., Company Secretaries in Practice (UNIQUE ID NO. S2011MH51000), as Secretarial Auditors of the Company for a term of five (5) consecutive years, from the conclusion of the 13th AGM until the conclusion of the 18th AGM to be held in the year 2030, subject to approval of the Members at the forthcoming AGM.

Details as required under the SEBI Listing Regulations are enclosed as **Annexure-D.**

Re-appointment of Cost Auditors

Based on the recommendation of the Audit Committee, the Board approved the re-appointment of M/s. Y. R. Doshi & Associates, Cost Accountants (Firm Registration No. 000286) as the Cost Auditor of the Company for the financial year ending March 31, 2026.

Details as required under the SEBI Listing Regulations are enclosed as **Annexure-E.**

Alteration of Articles of Association with respect to removal of common seal clause

In order to facilitate administrative convenience for execution of documents on behalf of the Company, the Board approved an alteration of the existing Articles of Association (AOA) of the Company by omitting clauses pertaining to the Common Seal, pursuant to Section 14 of the Companies Act, 2013. This alteration is subject to approval by the Members at the forthcoming 13th AGM.

The Board meeting commenced at 4:45 pm (IST) and concluded at 5:45 pm (IST).

Kindly take this information on record.

This disclosure will also be available on the Company's website viz. www.capacite.in.

For any correspondence or queries or clarifications, please write to cs@capacite.in.

Thanking you

Yours faithfully,

For **Capacit'e Infraprojects Limited**

Rahul Kapur
Company Secretary & Compliance Officer

Encl: a/a

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S R B C & COLLP

Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 026, India

Tel: +91 22 6819 8000

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Capacit'e Infraprojects Limited

Report on the audit of the Standalone Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Capacit'e Infraprojects Limited (the "Company") for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects to the matter described in the "Basis for Qualified Opinion" section of our report, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Qualified Opinion

As described in Note 7 to the Statement, trade receivables as at March 31, 2025 include Rs. 1,155.93 lakhs in respect of one party which was earlier considered as Bad Debts/Provided as Expected Credit Loss Allowance, the management had recorded recovery of the said receivable by giving effect in Other Income/Expected Credit Loss Allowance during the previous year ended March 31, 2024, based on future recoverability projections. In the absence of sufficient appropriate evidence about the recoverability of the said Receivable, we are unable to comment on the recoverability and provision, if any, required on such Receivable. Our conclusion/opinion was also modified in respect of this matter in the previous quarter and period ended December 31, 2024 and year ended March 31, 2024.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.



Capacit'e Infraprojects Limited

Independent auditor's report on the audit of the standalone financial results

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Emphasis of Matter

We draw attention to Note 6 to the Statement in respect of long outstanding trade receivables, contract assets and other exposures amounting to INR 6,361.76 lakhs as on March 31, 2025. The Company has taken legal course of action against respective parties, including enforcement of available security for recovery. Pending outcome of legal action at various forums, the management, based on the advice of external legal counsel, is confident of recoverability, accordingly, no further adjustments are considered necessary in the standalone financial results.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



S R B C & COLLP

Chartered Accountants

Capacit'e Infraprojects Limited

Independent auditor's report on the audit of the standalone financial results

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

Jai Prakash Yadav

per Jai Prakash Yadav
Partner
Membership No.: 066943



UDIN: 25066943BMMJTU7814

Place: Mumbai
Date: May 26, 2025

Statement of audited standalone financial results for the quarter and year ended March 31, 2025

(INR in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
	Audited (refer note 9)	Unaudited	Unaudited Restated (refer note 8 & 9)	Audited	Unaudited Restated (refer note 8)	
1	Income					
	a. Revenue from operations	59,377.09	56,383.28	58,756.55	2,18,875.54	1,86,775.82
	b. Other income	3,302.65	919.00	983.14	5,611.29	3,570.98
	Total Income	62,679.74	57,302.28	59,739.69	2,24,486.83	1,90,346.80
2	Expenses					
	a. Cost of material consumed	24,221.09	20,553.96	23,653.90	80,618.19	69,124.02
	b. Purchase of traded goods	1,044.17	1,714.26	1,407.41	5,138.38	1,407.41
	c. Increase/(Decrease) in inventory of traded goods	312.71	42.82	(334.75)	296.28	(334.75)
	d. Construction expenses	15,059.10	15,468.81	14,484.93	61,396.57	53,218.81
	e. Employee benefit expenses	4,132.76	3,723.74	2,963.32	14,538.99	12,439.39
	f. Finance costs	2,469.66	2,528.41	2,340.81	9,332.50	9,563.33
	g. Depreciation and amortisation expenses	2,552.83	2,462.81	2,153.61	9,433.55	10,061.48
	h. Other expenses	6,247.79	5,992.05	5,889.21	19,845.96	18,495.42
	Total expenses	56,040.11	52,486.86	52,558.44	2,00,600.42	1,73,975.11
3	Profit before tax (1-2)	6,639.63	4,815.42	7,181.25	23,886.41	16,371.69
4	Tax expense					
	a. Current tax	2,094.14	1,572.26	1,563.70	7,174.23	3,949.12
	b. Deferred tax charge/(credit)	(436.51)	(432.18)	565.15	(1,366.25)	663.74
	c. Adjustment of tax in respect of earlier years	-	-	-	-	(21.63)
	Total tax expenses	1,657.63	1,140.08	2,128.85	5,807.98	4,591.23
5	Net profit after tax (3-4)	4,982.00	3,675.34	5,052.40	18,078.43	11,780.46
6	Other comprehensive income					
	Items that will not be subsequently reclassified to statement of profit and loss:					
	a. Remeasurements gains/(losses) on defined benefit plans	58.01	(30.68)	38.11	(116.49)	106.54
	b. Income tax on (a) above	(14.60)	7.32	(9.59)	29.32	(26.81)
	Total other comprehensive income/(loss)	43.41	(23.36)	28.52	(87.17)	79.73
7	Total comprehensive income (5+6)	5,025.41	3,651.98	5,080.92	17,991.26	11,860.19
8	Paid up equity share capital (face value: INR 10/- each)	8,460.40	8,460.40	8,460.40	8,460.40	8,460.40
9	Other equity (excluding Revaluation Reserves)				1,60,997.74	1,43,006.48
10	Earning per share (of INR 10/- each) (not annualised for quarters)					
	a. Basic (INR)	5.89	4.34	6.03	21.37	15.75
	b. Diluted (INR)	5.89	4.34	6.03	21.37	15.75

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S R B C & CO LLP
MUMBAI



**CAPACITE INFRAPROJECTS LIMITED**

Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I

Adjacent to R K Studios, Sion - Trombay Road, Mumbai- 400 071

Tel : +91-22 717 33 717 Fax : +91-22 717 33 733 Email: compliance@capacite.inWebsite : www.capacite.in

CIN : L45400MH2012PLC234318

Note : 1

Audited Standalone Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Unaudited) Restated (refer note 8)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	56,822.38	58,048.76
(b) Capital work-in-progress	228.13	911.21
(c) Intangible assets	211.35	123.31
(d) Right-of-use assets	876.61	302.85
(e) Investment properties	-	436.53
(f) Intangible assets under development	37.00	12.00
(g) Financial assets		
(i) Investments	292.06	85.70
(ii) Trade receivables	5,731.47	8,413.33
(iii) Other financial assets	7,046.61	2,415.23
(h) Non-current tax assets (net)	56.25	4.29
(i) Other non-current assets	5,878.43	4,331.74
Total non-current assets	77,180.29	75,084.95
2) Current assets		
(a) Inventories	8,798.78	11,106.95
(b) Contract assets	1,11,169.46	1,19,298.56
(c) Financial assets		
(i) Trade receivables	1,04,459.20	53,511.55
(ii) Cash and cash equivalents	6,268.73	1,885.30
(iii) Bank balances other than (ii) above	2,978.57	19,013.45
(iv) Other financial assets	8,482.13	9,645.31
(d) Other current assets	11,942.30	14,740.85
Total current assets	2,54,099.17	2,29,201.97
3) Non-current assets held for sale	6,519.67	4,481.38
Total Assets (1+2+3)	3,37,799.13	3,08,768.30

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Note : 1
Audited Standalone Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Unaudited) Restated (refer note 8)
B - Equity and Liabilities		
1) Equity		
(a) Equity share capital	8,460.40	8,460.40
(b) Other equity	1,60,997.74	1,43,006.48
Total Equity	1,69,458.14	1,51,466.88
2) Liabilities		
Non-current liabilities		
(a) Contract liabilities	7,522.27	5,551.03
(b) Financial liabilities		
(i) Borrowings	14,905.74	12,382.39
(ii) Lease liabilities	493.57	135.01
(iii) Other financial liabilities	4,374.29	4,191.74
(c) Provisions	104.05	509.12
(d) Deferred tax liabilities (net)	4,564.26	5,959.83
Total non-current liabilities	31,964.18	28,729.12
Current liabilities		
(a) Contract liabilities	17,046.36	24,583.35
(b) Financial liabilities		
(i) Borrowings	26,760.30	20,197.45
(ii) Lease liabilities	398.80	181.66
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2,716.88	2,329.31
- Total outstanding dues of trade payables other than micro enterprises and small enterprises	78,221.92	74,123.39
(iv) Other financial liabilities	3,066.03	3,318.68
(c) Provisions	922.81	610.37
(d) Current tax liabilities (net)	4,965.88	1,787.16
(e) Other current liabilities	2,277.83	1,440.93
Total current liabilities	1,36,376.81	1,28,572.30
Total Liabilities	1,68,340.99	1,57,301.42
Total Equity and Liabilities (1+2)	3,37,799.13	3,08,768.30

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Note : 2
Audited Standalone Cash Flow Statement

(INR in lakhs)

Sr No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
		Audited	Unaudited Restated (refer note 8)
A	Cash flow from operating activities		
	Profit before tax	23,886.41	16,371.69
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expenses	9,433.55	10,061.48
	Finance costs	9,332.50	9,563.33
	Impairment allowance for trade receivables (including bad debts)	8,928.82	9,738.72
	Impairment of capital advances	-	150.00
	Rental income	(15.81)	(27.95)
	(Profit)/Loss on sale of property, plant and equipment	(10.24)	11.60
	Fair value gain on financial instruments at fair value through profit and loss	(4.17)	-
	Liabilities written back	(2,577.84)	(1,281.81)
	Bad debt recovery	(959.97)	-
	Sundry balance written off	2,282.50	689.12
	Interest income	(981.02)	(1,215.73)
	Operating profit before working capital changes	49,314.73	44,060.45
	Working capital adjustments :		
	(Increase)/Decrease in trade receivables	(58,272.95)	(27,591.49)
	(Increase)/Decrease in inventories	2,308.17	(1,333.72)
	(Increase)/Decrease in other assets, other financial assets and contract assets	12,698.33	(29,675.25)
	Increase/(Decrease) in trade payables	6,084.25	14,239.19
	Increase/(Decrease) in provisions	49.31	580.60
	Increase/(Decrease) in other liabilities, other financial liabilities and contract liabilities	(3,310.07)	(3,248.83)
	Cash flow from operating activities	8,871.77	(2,969.05)
	Direct taxes paid (net of refunds)	(4,047.47)	(558.39)
	Net cash flow generated from/(used in) operating activities (A)	4,824.30	(3,527.44)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment, investment property and intangible assets including CWIP, capital advances and assets held for sale	(10,109.81)	(8,476.24)
	Proceeds from sale of property, plant and equipment	722.77	35.65
	Investment in mutual fund	(202.19)	-
	Maturity proceeds from bank deposits (having original maturity of more than three months) (net)	7,886.20	(7,534.89)
	Investment in subsidiary	-	(5.10)
	Rent received	15.81	27.95
	Interest received	1,046.39	1,161.01
	Net cash flow generated from/(used in) investing activities (B)	(640.83)	(14,791.62)
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(15,469.79)	(13,658.20)
	Proceeds from long-term borrowings	25,064.00	11,207.00
	Payment of lease liabilities	(288.22)	(140.71)
	Proceeds from / (Repayments) of short-term borrowings (net)	(671.42)	(1,637.06)
	Interest paid	(8,434.61)	(9,860.42)
	Proceeds from issue of share capital	-	32,244.69
	Net cash flow generated from/(used in) financing activities (C)	199.96	18,155.30
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,383.43	(163.76)
	Cash and cash equivalents at the beginning of the year	1,885.30	2,049.06
	Cash and cash equivalents at the end of the year	6,268.73	1,885.30
	Components of cash and cash equivalents		
	Cash in hand	18.69	40.82
	Foreign currency on hand	3.44	3.35
	Balances with banks:		
	- on current accounts	5,859.31	841.13
	- term deposits with less than 3 months of original maturity	387.29	1,000.00
	Total cash and cash equivalents	6,268.73	1,885.30

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**SRBC & CO LLP
MUMBAI**



Notes:

3. The above audited standalone financial results for the quarter and year ended March 31, 2025 have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
4. The above audited standalone financial results for the quarter and year ended March 31, 2025 have been prepared as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and is audited by the statutory auditors of the Company. The said results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 26, 2025.
5. The Company's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segments. Accordingly, no separate segment information has been provided.
6. Against certain trade receivables, other exposures and contract assets gross amount of INR 6,361.76 Lakhs as on March 31, 2025, the Company has entered into agreements with respective parties and got allotment letter in its favour. The Company has taken legal steps before various legal forums namely NCLT, High Court, RERA Authorities, etc. to register the respective flats in its name including enforcement of available security to recover amount and secure its commercial interest. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability in due course and hence no further provision is required in the audited standalone financial results.
7. The Company had long outstanding Trade Receivables of INR 1,155.93 Lakhs recoverable from one party which was written off as Bad-debts/Provided as Expected Credit Loss Allowance in the earlier periods. National Company Law Tribunal, Amaravati Bench (AP), appointed Resolution Professional (RP) relating to settlement of said Receivable and RP has approved an amount of INR 1,155.93 Lakhs against Company's claim of INR 1,583.14 Lakhs. Considering this fact and currently the Company is in the process of getting the settlement done and to recover the said amount immediately post the settlement agreement and accordingly it had recorded the recovery of said receivables by giving effect in Other Income/Expected Credit Loss Allowance during the year ended March 31, 2024 based on future recoverability projections. The Statutory Auditors have expressed modified opinion in respect of this matter.
8. The Company had completed the merger of CIPL-PPSL- Yongnam Joint Venture Constructions Private Limited (Yongnam) with effect from June 30, 2024. The scheme was filed with the Registrar of Companies on July 02, 2024.

The scheme of Merger ("scheme") submitted by the Company was approved by the Hon'ble National Company Law Tribunal by its order dated May 21, 2024 (Mumbai Bench). The transferor Company, Yongnam was wholly owned subsidiary of the Company. As per the terms of the Scheme, the Company has recorded the accounting treatment of this merger with effect from the beginning of the comparative period.

Amalgamation is the business combination under common control and hence accounted as per the "Pooling of interest method" as prescribed in Appendix C of Ind AS 103: Business combinations. Accordingly, the figures for comparative periods have been restated as if the business combination had occurred from the beginning of the earliest period presented in the financial results, Summary of restatement is given below:



(INR in Lakhs, unless otherwise stated)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		March 24		March 24	
		Reported Audited	Restated Unaudited	Reported Audited	Restated Unaudited
1	Total Income	59,739.69	59,739.69	1,89,967.75	1,90,346.80
2	Total Expenses	52,558.87	52,558.44	1,73,973.66	1,73,975.11
3	Profit Before Tax	7,180.82	7,181.25	15,994.09	16,371.69
4	Net Profit After Tax	5,051.97	5,052.40	11,402.86	11,780.46
5	Total Comprehensive Income	5,080.49	5,080.92	11,482.59	11,860.19
6	Earnings Per Share – Basic	6.03	6.03	15.24	15.75
7	Earnings Per Share – Diluted	6.03	6.03	15.24	15.75

9. The figures of the last quarter are the balancing figures between audited/unaudited figures in respect of the full financial year upto March 31, 2025/ March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2024/ December 31, 2023 being the date of the end of the third quarter of the financial year, which were subject to a limited review.

For and on behalf of the Board of Directors of
Capacit'e Infraprojects Limited



Rohit Katyal
Executive Chairman
DIN: 00252944



Place: Mumbai
Date: May 26, 2025



Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Standalone Audited Figures (as reported before adjusting for qualifications) Rs. In lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In lakhs
	1.	Turnover / Total income	2,18,875.54	2,18,875.54
	2.	Total Expenditure	2,00,600.42	2,01,756.35
	3.	Net Profit / (Loss)	18,078.43	17,203.56
	4.	Earnings Per Share	21.37	20.33
	5.	Total Assets	3,37,799.13	3,36,643.20
	6.	Total Liabilities	1,68,340.99	1,68,059.93
	7.	Net Worth (Total Equity)	1,69,458.14	1,68,583.27
	8.	Any other financial item(s) (as felt appropriate by the management) Exceptional Items		
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a.	Details of Audit Qualification:	Qualification on Trade Receivable	
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing Qualification has been carrying since results for the quarter and period ended September 30, 2023		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: <u>Management view:</u> The Company had long outstanding Trade Receivables of INR 1,155.93 Lakhs recoverable from one party which was written off as Bad-debts/Provided as Expected Credit Loss Allowance in the earlier periods. National Company Law Tribunal, Amaravati Bench (AP), appointed Resolution Professional (RP) relating to settlement of said Receivable and RP has approved an amount of INR 1,155.93 Lakhs against Company's claim of INR 1,583.14 Lakhs. Considering this fact and currently the Company is in the process of getting the settlement done and to recover the said amount immediately post the settlement agreement and accordingly it has recorded the recovery of said receivables by giving effect in Other Income/Expected Credit Loss Allowance during the year ended March 31, 2024 based on future recoverability projections. The Statutory Auditors have expressed modified opinion in respect of this matter. Further above note has been disclosed in SEBI LODR results.		
		(ii) If management is unable to estimate the impact, reasons for the same: Refer note e (i) above		
		(iii) Auditors' Comments on (i) or (ii) above: <u>Qualification included by Auditor in Audit Report as per SEBI LODR:</u> As described in Note 7 to the statement, trade receivables as at March 31, 2025 includes Rs. 1,155.93 lakhs in respect of one party which was earlier considered as Bad Debts/Provided as Expected Credit Loss Allowance. the management had recorded recovery of the said receivable by giving effect in Other Income / Expected Credit Loss Allowance during the previous year ended March 31, 2024, based on future recoverability projections. In the absence of sufficient appropriate evidence about the recoverability of the said Receivable, we are unable to comment on the recoverability and provision, if any, required on such receivable. Our conclusion/opinion was also modified in respect of this matter in the previous quarter and period ended December 31, 2024 and year ended March 31, 2024		

Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Standalone)

III. Signatories:

• **Managing Director** — **Mr. Rahul Katyal**



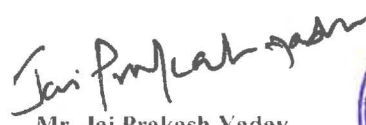
• **CFO** — **Mr. Rajesh Das**



• **Audit Committee Chairman** - **Mr. Kartik Rawal**



• **Statutory Auditor** - For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration: 324982E/E00003



Mr. Jai Prakash Yadav
Partner
M No. - 066943



Place: Mumbai
Date: May 26, 2025

Independent Auditor's Report on the Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Capacit'e Infraprojects Limited

Report on the audit of the Consolidated Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Capacit'e Infraprojects Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects to the matter described in the "Basis for Qualified Opinion" section of our report, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, associates and joint ventures, the Statement:

- i. includes the results of the entities as mentioned in Annexure 1
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group, its associates and joint ventures for the quarter and year ended March 31, 2025.

Basis for Qualified Opinion

As described in Note 7 to the Statement, trade receivables as at March 31, 2025 includes Rs. 1,155.93 lakhs in respect of one party which was earlier considered as Bad Debts/Provided as Expected Credit Loss Allowance, the management had recorded recovery of the said receivable by giving effect in Other Income/Expected Credit Loss Allowance during the previous year ended March 31, 2024, based on future recoverability projections. In the absence of sufficient appropriate evidence about the recoverability of the said Receivable, we are unable to comment on the recoverability and provision, if any, required on such Receivable. Our conclusion/opinion was also modified in respect of this matter in the previous quarter and period ended December 31, 2024 and year ended March 31, 2024.

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associates and joint ventures in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion.



Capacit'e Infraprojects Limited

Independent auditor's report on the audit of the consolidated financial results

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Emphasis of Matter

We draw attention to Note 6 to the Statement in respect of long outstanding trade receivables, contract assets and other exposures amounting to INR 6,361.76 lakhs as on March 31, 2025. The Group has taken legal course of action against respective parties, including enforcement of available security for recovery. Pending outcome of legal action at various forums, the management, based on the advice of external legal counsel, is confident of recoverability, accordingly, no further adjustments are considered necessary in the consolidated financial results.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group, and of its associates and joint ventures are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Capacit'e Infraprojects Limited

Independent auditor's report on the audit of the consolidated financial results

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- 1) The accompanying Statement includes the audited financial statements and other financial information, in respect of:
 - Two (2) subsidiaries, whose financial statements include total assets of Rs. 10,749.86 lakhs as at March 31 2025, total revenues of Rs. 7,978.99 lakhs and Rs. 16,301.34 lakhs, total net profit after tax of Rs. 227.49 lakhs and net profit after tax of Rs. 638.43 lakhs, total comprehensive income of Rs. 224.87 lakhs and Rs. 640.97 lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 99.20 lakhs for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.



SRBC & COLLP

Chartered Accountants

Capacit'e Infraprojects Limited

Independent auditor's report on the audit of the consolidated financial results

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- Four (4) joint ventures, whose financial statements include Group's share of net profit of Rs. 165.94 lakhs and Rs. 56.30 lakhs and Group's share of total comprehensive income of Rs. 165.94 lakhs and Rs. 56.30 lakhs for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.
- Two (2) associates, whose financial statements includes the Group's share of net profit of Rs. 45.24 lakhs and Rs. 1,603.65 lakhs and Group's share of total comprehensive income of Rs. 45.24 lakhs and Rs. 1,603.65 lakhs for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- 2) The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SRBC & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

Jai Prakash Yadav

per Jai Prakash Yadav

Partner

Membership No.: 066943



UDIN: 25066943BMMJTT4377

Place : Mumbai

Date : May 26, 2025

SRBC & COLLP

Chartered Accountants

Capacit'e Infraprojects Limited

Independent auditor's report on the audit of the consolidated financial results

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Annexure 1 - List of Entities

No.	Name of Entity
(A)	<u>Holding Company</u>
1	Capacit'e Infraprojects Limited
(B)	<u>Subsidiaries:</u>
1	Capacite-E-Governance JV
2	CIL MMEPL EKATHA Private Limited
(C)	<u>Joint Ventures:</u>
1	PPSL Capacite JV
2	Capacite Viraj AOP
3	CEPL- CIL Joint Venture
4	CIL- SIPL JV
(D)	<u>Associates:</u>
1	TPL-CIL Construction LLP
2	TCC Construction Private Limited



Statement of audited consolidated financial results for the quarter and year ended March 31, 2025

(INR in lakhs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		March 31 2025	December 31 2024	March 31 2024	March 31 2025	March 31 2024
	Audited (refer note 9)	Unaudited	Audited (refer note 9)	Audited	Audited	
1	Income					
	a. Revenue from operations	67,130.06	59,048.56	59,889.12	2,34,950.86	1,93,163.80
	b. Other income	3,350.63	1,019.42	992.71	5,759.69	3,201.50
	Total Income	70,480.69	60,067.98	60,881.83	2,40,710.55	1,96,365.30
2	Expenses					
	a. Cost of material consumed	23,433.93	20,961.43	23,657.09	81,252.36	69,127.21
	b. Purchase of traded goods	1,044.17	1,714.26	1,407.41	5,138.38	1,407.41
	c. Increase/(Decrease) in inventory of traded goods	312.71	42.82	(334.75)	296.28	(334.75)
	d. Construction expenses	23,609.68	17,355.99	15,701.91	75,436.36	59,213.44
	e. Employee benefit expenses	3,877.45	3,915.85	2,963.32	14,931.68	12,439.39
	f. Finance costs	2,470.78	2,529.41	2,340.80	9,334.63	9,563.33
	g. Depreciation and amortisation expenses	2,580.74	2,473.13	2,228.07	9,508.03	10,135.94
	h. Other expenses	6,278.10	6,025.78	5,402.51	19,960.72	18,175.42
	Total expenses	63,607.56	55,018.67	53,366.36	2,15,858.44	1,79,727.39
3	Profit before share of Profit/(Loss) of Joint Ventures and Associates (1-2)	6,873.13	5,049.31	7,515.47	24,852.11	16,637.91
4	Share of Profit/(Loss) of Joint Ventures & Associates (net)	211.18	1,329.58	(207.64)	1,659.95	100.22
5	Profit before tax (3+4)	7,084.31	6,378.89	7,307.83	26,512.06	16,738.13
6	Tax expense					
	a. Current tax	2,210.24	1,592.39	1,506.98	7,484.48	4,008.50
	b. Deferred tax charge/(credit)	(435.59)	(443.90)	619.68	(1,349.24)	718.27
	c. Adjustment of tax in respect of earlier years	-	-	-	-	(21.63)
	Total tax expenses	1,774.65	1,148.49	2,126.66	6,135.24	4,705.14
7	Net profit after tax (5-6)	5,309.66	5,230.40	5,181.17	20,376.82	12,032.99
8	Other comprehensive income					
	Items that will not be subsequently reclassified to statement of profit or loss :					
	a. Remeasurements gains/(losses) on defined benefit plans	58.01	(30.68)	38.11	(116.49)	106.54
	b. Income tax on (a) above	(14.60)	7.32	(9.59)	29.32	(26.81)
	Items that will be subsequently reclassified to statement of profit or loss :					
	a. Exchange differences on translation of foreign operation	(3.50)	6.89	-	3.39	-
	b. Income tax on (a) above	0.88	(1.73)	-	(0.85)	-
	Total other comprehensive income/(loss)	40.79	(18.20)	28.52	(84.63)	79.73
9	Total comprehensive income (7+8)	5,350.45	5,212.20	5,209.69	20,292.19	12,112.72
10	Profit/(Loss)					
	a. Equity holders of the parent	5,253.24	5,202.33	5,175.86	20,256.11	12,027.68
	b. Non-Controlling Interest	56.42	28.07	5.31	120.71	5.31
11	Other comprehensive income					
	a. Equity holders of the parent	37.02	(15.67)	28.52	(85.87)	79.73
	b. Non-Controlling Interest	3.77	(2.53)	-	1.24	-
12	Total comprehensive income (10+11)					
	a. Equity holders of the parent	5,290.26	5,186.66	5,204.38	20,170.24	12,107.41
	b. Non-Controlling Interest	60.19	25.54	5.31	121.95	5.31
13	Paid up equity share capital (face value: INR 10/- each)	8,460.40	8,460.40	8,460.40	8,460.40	8,460.40
14	Other equity (excluding Revaluation Reserves)				1,63,405.95	1,43,235.71
15	Non-Controlling Interest	60.19	25.54	5.31	133.37	11.42
16	Earnings per share (of INR 10/- each) (not annualised for quarters)					
	a. Basic (INR)	6.28	6.18	6.19	24.08	16.09
	b. Diluted (INR)	6.28	6.18	6.19	24.08	16.09

SIGNED FOR IDENTIFICATION BY

SRBC & CO LLP

SRBC & CO LLP

MUMBAI



Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I

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Fax : +91-22 717 33 733

Email: compliance@capacite.in

Website : www.capacite.in

CIN : L45400MH2012PLC234318

Note : 1

Audited Consolidated Statement of Assets and Liabilities

(INR in lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
A - Assets		
1) Non-current assets		
(a) Property, plant and equipment	57,339.76	58,479.38
(b) Capital work-in-progress	228.13	911.21
(c) Intangible assets	211.35	123.31
(d) Right-of-use assets	876.61	302.85
(e) Investment properties	-	436.53
(f) Intangible assets under development	37.00	12.00
(g) Investment in joint venture	1,995.53	267.35
(h) Financial assets		
(i) Investment	214.86	8.50
(ii) Trade receivables	5,951.31	8,623.67
(iii) Other financial assets	7,046.61	2,415.23
(i) Non-current tax assets (net)	56.26	70.33
(j) Other non-current assets	5,878.43	4,331.74
Total non-current assets	79,835.85	75,982.10
2) Current assets		
(a) Inventories	10,985.45	11,106.95
(b) Contract assets	1,15,047.38	1,22,853.39
(c) Financial assets		
(i) Trade receivables	1,07,977.09	54,796.74
(ii) Cash and cash equivalents	6,410.33	1,927.71
(iii) Bank balances other than (ii) above	2,978.56	19,013.45
(iv) Other financial assets	8,094.77	9,930.98
(d) Other current assets	12,158.66	14,820.40
Total current assets	2,63,652.24	2,34,449.62
3) Non-current assets held for sale	6,519.67	4,481.38
Total Assets (1+2+3)	3,50,007.76	3,14,913.10

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BY**

**S R B C & CO LLP
MUMBAI**



Note : 1
Audited Consolidated Statement of Assets and Liabilities
(INR in lakhs)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
B - Equity and Liabilities		
1) Equity		
(a) Equity share capital	8,460.40	8,460.40
(b) Other equity	1,63,405.95	1,43,235.71
Equity attributable to equity holders of the parent	1,71,866.35	1,51,696.11
Non-Controlling Interest	133.37	11.42
Total Equity	1,71,999.72	1,51,707.53
2) Liabilities		
Non-current liabilities		
(a) Contract liabilities	7,522.27	5,551.03
(b) Financial liabilities		
(i) Borrowings	14,905.74	12,382.39
(ii) Lease liabilities	493.57	135.01
(iii) Other financial liabilities	4,902.43	4,351.15
(c) Provisions	104.05	509.12
(d) Deferred tax liabilities (net)	4,635.80	6,014.36
Total non-current liabilities	32,563.86	28,943.06
Current liabilities		
(a) Contract liabilities	17,046.36	24,583.35
(b) Financial liabilities		
(i) Borrowings	26,760.30	20,197.45
(ii) Lease liabilities	398.80	181.66
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	2,716.88	2,329.31
- Total outstanding dues of trade payables other than micro enterprises and small enterprises	86,873.29	79,489.39
(iv) Other financial liabilities	3,260.08	3,451.06
(c) Provisions	922.81	610.37
(d) Current tax liabilities (net)	5,099.44	1,847.20
(e) Other current liabilities	2,366.22	1,572.72
Total current liabilities	1,45,444.18	1,34,262.51
Total liabilities	1,78,008.04	1,63,205.57
Total Equity and Liabilities (1+2)	3,50,007.76	3,14,913.10

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BY**

**S R B C & CO LLP
MUMBAI**



Note : 2
Audited Consolidated Cash Flow Statement

(INR in lakhs)

Sr No	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
		Audited	Audited
A	Cash flow from operating activities		
	Profit before tax	26,512.06	16,738.13
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortisation expenses	9,508.03	10,135.94
	Finance costs	9,334.63	9,563.33
	Impairment allowance for trade receivables (including bad debts)	8,928.82	9,359.65
	Impairment of capital advances	-	150.00
	Rental income	(15.81)	(27.95)
	(Profit)/Loss on sale of property, plant and equipment	(10.24)	11.60
	Share of profit of joint ventures and associates	(1,659.95)	(100.22)
	Sundry balance written off	2,282.50	689.12
	Fair value gain on financial instruments at fair value through profit and loss	(4.17)	-
	Bad debt recovery	(959.97)	-
	Liabilities written back	(2,676.27)	(1,849.23)
	Interest income	(981.02)	(1,216.63)
	Operating profit before working capital changes	50,258.61	43,453.74
	Working capital adjustments :		
	(Increase)/Decrease in trade receivables	(60,515.13)	(27,969.38)
	(Increase)/Decrease in inventories	121.50	(1,252.26)
	(Increase)/Decrease in other assets, other financial assets and contract assets	12,911.46	(33,453.66)
	Increase/(Decrease) in trade payables	9,467.90	18,454.68
	Increase/(Decrease) in provisions	49.31	580.60
	Increase/(Decrease) in other liabilities, other financial liabilities and contract liabilities	(2,921.68)	(3,093.34)
	Cash flow from operating activities	9,371.97	(3,279.62)
	Direct taxes paid (net of refunds)	(4,219.02)	(601.95)
	Net cash flow generated from/(used in) operating activities (A)	5,152.95	(3,881.57)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment, investment property and intangible assets including CWIP, capital advances and assets held for sale	(10,271.05)	(8,476.24)
	Proceeds from sale of property, plant and equipment	722.77	35.65
	Investment in associate & joint venture	(68.23)	(453.83)
	Investment in mutual fund	(202.19)	-
	Acquisition of subsidiary, net of cash acquired	-	4.90
	Maturity proceeds from bank deposits (having original maturity of more than three months) (net)	7,886.21	(7,534.89)
	Rent received	15.81	27.95
	Interest received	1,046.39	1,161.91
	Net cash flow generated from/(used in) investing activities (B)	(870.29)	(15,234.55)
C	Cash flow from financing activities		
	Repayment of long-term borrowings	(15,469.79)	(13,659.46)
	Proceeds from long-term borrowings	25,064.00	11,207.00
	Payment of lease liabilities	(288.22)	(140.71)
	Proceeds from / (Repayments) of short-term borrowings (net)	(671.42)	(1,635.80)
	Interest paid	(8,434.61)	(9,860.42)
	Proceeds from issue of share capital	-	32,244.69
	Net cash flow generated from/(used in) financing activities (C)	199.96	18,155.30
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,482.62	(960.82)
	Cash and cash equivalents at the beginning of the period	1,927.71	2,888.53
	Cash and cash equivalents at the end of the period	6,410.33	1,927.71
	Components of cash and cash equivalents :		
	Cash in hand	18.69	50.82
	Foreign currency on hand	3.44	3.35
	Balances with banks:		
	- on current accounts	6,000.91	873.54
	- term deposits with less than 3 months of original maturity	387.29	1,000.00
	Total cash and cash equivalents	6,410.33	1,927.71

SIGNED FOR IDENTIFICATION
 BY


S R B C & CO LLP
 MUMBAI


Notes:

3. The above audited consolidated financial results for the quarter and year ended March 31, 2025 have been prepared in accordance with Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
4. The above audited consolidated financial results for the quarter and year ended March 31, 2025 have been prepared as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and is audited by the statutory auditors of the Company. The said results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 26, 2025.
5. The Group's business segment consists of a single segment of 'Engineering, Procurement and Construction contracts' (EPC) in accordance with the requirement of Indian Accounting Standard (Ind AS) 108: Operating Segments. Accordingly, no separate segment information has been provided.
6. Against certain trade receivables, other exposures and contract assets gross amount of INR 6,361.76 Lakhs as on March 31, 2025, the Group has entered into agreements with respective parties and got allotment letter in its favour. The Group has taken legal steps before various legal forums namely NCLT, High Court, RERA Authorities, etc. to register the respective flats in its name including enforcement of available security to recover amount and secure its commercial interest. The outcome of such legal action is not ascertainable at present. The management is confident of its recoverability in due course and hence no further provision is required in the audited consolidated financial results.
7. The Group had long outstanding Trade Receivables of INR 1,155.93 Lakhs recoverable from one party which was written off as Bad-debts/Provided as Expected Credit Loss Allowance in the earlier periods. National Company Law Tribunal, Amaravati Bench (AP), appointed Resolution Professional (RP) relating to settlement of said Receivable and RP has approved an amount of INR 1,155.93 Lakhs against Company's claim of INR 1,583.14 Lakhs. Considering this fact and currently the Group is in the process of getting the settlement done and to recover the said amount immediately post the settlement agreement and accordingly it had recorded the recovery of said receivables by giving effect in Other Income/Expected Credit Loss Allowance during the year ended March 31, 2024 based on future recoverability projections. The Statutory Auditors have expressed modified opinion in respect of this matter.
8. The Holding Company has completed the merger of CIPL-PPSL- Yongnam Joint Venture Constructions Private Limited (Yongnam) with effect from June 30, 2024. The scheme was filed with the Registrar of Companies on July 02, 2024.

The scheme of Merger ("scheme") submitted by the Holding Company was approved by the Hon'ble National Company Law Tribunal by its order dated May 21, 2024 (Mumbai Bench). The transferor Company, Yongnam was wholly owned subsidiary of the Holding Company. As per the terms of the Scheme, the Holding Company has recorded the accounting treatment of this merger with effect from the beginning of the comparative period.

Amalgamation is the business combination under common control and hence accounted as per the "Pooling of interest method" as prescribed in Appendix C of Ind AS 103: Business combinations. The aforesaid Scheme has no impact on consolidated financial result of the group since the Scheme of amalgamation was within the parent company and wholly owned subsidiary.





CAPACITE INFRAPROJECTS LIMITED

Registered Address of the Company - 605-607, Shrikant Chambers, 6th Floor, Phase I
Adjacent to R K Studios, Sion- Trombay Road, Mumbai- 400 071
Tel : +91-22 717 33 717 Fax : +91-22 717 33 733 Email: compliance@capacite.in
Website : www.capacite.in
CIN : L45400MH2012PLC234318

9. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2025/ March 31, 2024 and the unaudited published year-to-date figures upto December 31, 2024/ December 31, 2023 being the date of the end of the third quarter of the financial year, which were subject to a limited review.

For and on behalf of the Board of Directors of
Capacit'e Infraprojects Limited

Rohit Katyal
Executive Chairman
DIN: 00252944



Place: Mumbai
Date: May 26, 2025



Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Consolidated Audited Figures (as reported before adjusting for qualifications) Rs. In lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In lakhs
	1.	Turnover / Total income	2,34,950.86	2,34,950.86
	2.	Total Expenditure	2,15,858.44	2,17,014.37
	3.	Net Profit / (Loss)	20,376.82	19,501.95
	4.	Earnings Per Share	24.08	23.05
	5.	Total Assets	3,50,007.76	3,48,851.83
	6.	Total Liabilities	1,78,008.04	1,77,726.98
	7.	Net Worth (Total Equity)	1,71,999.72	1,71,124.85
	8.	Any other financial item(s) (as felt appropriate by the management) Exceptional Items		
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a.	Details of Audit Qualification:	Qualification on Trade Receivable	
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing Qualification has been carrying since results for the quarter and period ended September 30, 2023		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification: N.A. <u>Management view :</u> The Group had long outstanding Trade Receivables of INR 1,155.93 Lakhs recoverable from one party which was written off as Bad-debts/Provided as Expected Credit Loss Allowance in the earlier periods. National Company Law Tribunal, Amaravati Bench (AP), appointed Resolution Professional (RP) relating to settlement of said Receivable and RP has approved an amount of INR 1,155.93 Lakhs against Company's claim of INR 1,583.14 Lakhs. Considering this fact and currently the Group is in the process of getting the settlement done and to recover the said amount immediately post the settlement agreement and accordingly it has recorded the recovery of said receivables by giving effect in Other Income/Expected Credit Loss Allowance during the year ended March 31, 2024 based on future recoverability projections. The Statutory Auditors have expressed modified opinion in respect of this matter. Further above note has been disclosed in SEBI LODR results.		
		(ii) If management is unable to estimate the impact, reasons for the same: N.A. Refer note e (i) above		
		(iii) Auditors' Comments on (i) or (ii) above: <u>Qualification included by Auditor in Audit Report as per SEBI LODR:</u> As described in Note 7 to the statement, trade receivables as at March 31, 2025 includes Rs. 1,155.93 lakhs in respect of one party which was earlier considered as Bad Debts/Provided as Expected Credit Loss Allowance, the management had recorded recovery of the said receivable by giving effect in Other Income / Expected Credit Loss Allowance during the previous year ended March 31, 2024, based on future recoverability projections. In the absence of sufficient appropriate evidence about the recoverability of the said Receivable, we are unable to comment on the recoverability and provision, if any, required on such receivable. Our conclusion/opinion was also modified in respect of this matter in the previous quarter and period ended December 31, 2024 and year ended March 31, 2024.		

Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Consolidated)

III. Signatories:

• Managing Director — Mr. Rahul Katyal

• CFO — Mr. Rajesh Das

• Audit Committee Chairman -

• Statutory Auditor - For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration: 324982E/E00003

Jai Prakash Yadav

Mr. Jai Prakash Yadav
Partner
M No. - 066943



Place: Mumbai
Date: May 26, 2025

Details of re-appointment of Managing Director as per the SEBI Listing Regulations

Particulars	Details
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The Board, at its meeting held today, i.e., May 26, 2025, re-appointed Mr. Rahul Katyal (DIN: 00253046) as Managing Director (designated as Managing Director & CEO) for a further period of five (5) years, commencing from September 04, 2025, to September 03, 2030, subject to the approval of shareholders at the forthcoming AGM.
Brief profile (in case of appointment);	Provided below
Disclosure of Relationship between directors (in case of appointment of a director)	Brother of Mr. Rohit Katyal, Executive Chairman of the Company.

Brief Profile



Mr. Rahul Katyal is founder and promoter of the Company. He was associated with the Company since incorporation i.e. August 09, 2012

With a deep understanding of the construction industry over 25 years, he brings expertise in project management, budgeting, resource allocation, and client relations, enabling the company to deliver projects with excellence and efficiency. He leads the company's strategic planning, emphasizing growth, efficiency, and sustainability. especially in business development and operations of the Company. He also engages hands-on in business development initiatives and operational management, ensuring a seamless integration of vision and execution.

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Details of appointment of Statutory Auditors as per the SEBI Listing Regulations

Particulars	Details
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	<p>M/s. S R B C & Co. LLP, Chartered Accountants, existing statutory auditors, will complete their maximum term as per Companies Act, 2013 at the conclusion of the forthcoming AGM (“retiring auditors”).</p> <p>The Board of Directors of the Company, in their meeting held today i.e. May 26, 2025, on the recommendation of the Audit Committee, approved and recommended the appointment of M/s. M S K A & Associates, Chartered Accountants (Firm Registration No. Reg. no. 105047W) as the Statutory Auditors of the Company in place of retiring auditors, subject to shareholder’s approval at forthcoming AGM.</p>
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment ;	M/s. M S K A & Associates shall hold the office for a term of five consecutive years commencing from the conclusion of 13 th AGM till the conclusion of 18 th AGM of the Company, subject to the approval of the Members of the Company at the forthcoming AGM of the Company
Brief profile (in case of appointment);	<p>Established in 1978, M/s. M S K A & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the Public Company Accounting Oversight Board (PCAOB), USA. The firm has a presence across 12 cities in India, including Mumbai, Gurugram, Chandigarh, Kolkata, Ahmedabad, Chennai, Goa, Pune, Bengaluru, Kochi, Hyderabad, and Coimbatore.</p> <p>The firm provides a wide range of services, including audit and assurance, tax, and advisory services, across diverse industries and geographies. Their Audit and Assurance practice has extensive experience and a strong reputation for quality and integrity.</p>
Disclosure of Relationship between directors (in case of appointment of a director)	Not Applicable

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Details of appointment of Secretarial Auditors as per the SEBI Listing Regulations

Particulars	Details
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. Shreyans Jain & Company, Company Secretaries in Practice (UNIQUE ID NO. S2011MH51000), as Secretarial Auditors of the Company.
Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	M/s. Shreyans Jain & Company, shall hold office for a term of five consecutive years commencing from the conclusion of 13 th AGM till the conclusion of 18 th AGM of the Company, subject to the approval of the Members of the Company at the forthcoming AGM of the Company
Brief profile (in case of appointment);	Shreyans Jain & Co., Company Secretaries registered with the Institute of Company Secretaries of India, New Delhi, with Mr. Shreyans Jain being the Proprietor and other qualified members of the team with extensive experience in the field of rendering services like Audit and Assurance; Advisory and Representation Services; Due Diligence, Compliance Management Services etc.
Disclosure of Relationship between directors (in case of appointment of a director)	Not Applicable

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Details of re-appointment of Cost Auditors as per the SEBI Listing Regulations

Particulars	Details
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of M/s. Y. R. Doshi & Associates, Cost Accountants (Firm Registration No. 000286) as Cost Auditors of the Company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Re-appointment of M/s. Y. R. Doshi & Associates, Cost Accountants (Firm Registration No. 000286) as Cost Auditors of the Company for the FY 2025-26.
Brief profile (in case of appointment);	M/s Y.R. Doshi & Associates, Cost Accountants was established in 2011. The Firm has wide experience in the field of Cost Auditing, MIS System Development, Statutory Compliance System Audit & Professional Analysis etc.
Disclosure of Relationship between directors (in case of appointment of a director)	Not Applicable

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