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Date : 25.05.2015

The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

✓ The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

BSE Scrip Code- 533267

NSE Scrip Symbol: CANTABIL and
Series: EQ

Fax No.: 022-2272 3121/1278/1557/3354

Fax No.: 022-26598237/38

Sub: Outcome of the Board Meeting held on 25th May 2015

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, this to inform you that Meeting of Board of Directors of Cantabil Retail India Limited is duly convened on 25th May 2015 and the following business were transacted thereat:

1. Considered and approved an Audited Financial Results together with the Statement of Assets & Liabilities (Annexure-I) for the Financial Year ended on 31st March 2015 of the Company. The said results were reviewed by the Audit Committee and approved by the Board of Directors.
2. Considered and took note of the Auditors Report (Annexure II) on the Financial Statement of the Company for the year ended on 31st March 2015.
3. Approved and adopted "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" and 'Code of Conduct to Regulate, Monitor and Report Trading by insiders'.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited

(Poonam Chahal)
Company Secretary



Encl.: As above

CANTABIL RETAIL INDIA LTD.



Annexure-I

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CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

UNAUDITED / AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2015

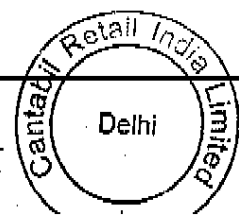
PART I

(Rs. in Laacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	(a) Net Sales/Income from Operations	3,799.25	3,973.41	3,496.71	13,829.17	11,065.01
	(b) Other Operating Income	(5.23)	34.91	18.09	38.60	61.02
	Total	3,794.03	4,008.32	3,514.80	13,867.77	11,126.03
2	Expenditure					
	(a) Cost of materials consumed	818.93	940.65	1,130.25	3,813.64	3,623.37
	(b) Purchase of stock-in-trade	588.20	825.84	220.05	2,076.80	1,423.85
	(c) Change in inventories of finished Goods, work in progress and stock-in-trade	(87.44)	(86.37)	189.30	(1,069.09)	(223.19)
	(d) Employee benefits expense	478.23	453.75	370.65	1,744.17	1,350.87
	(e) Depreciation and amortisation expense	172.38	165.23	43.15	636.47	155.67
	(f) Job Work Charges	414.49	524.84	466.64	1,895.87	1,381.76
	(g) Rent	335.22	329.20	310.38	1,305.17	1,243.65
	(h) Discounts	395.20	164.69	343.13	931.94	1,077.35
	(i) Other Expenses	482.02	441.59	450.14	1,737.23	1,536.51
	Total	3,597.24	3,759.42	3,523.70	13,072.18	11,569.83
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	196.79	248.90	(8.90)	795.59	(443.80)
4	Other Income	4.20	4.31	4.20	16.92	16.80
5	Profit before finance cost and Exceptional Items (3+4)	200.99	253.21	(4.69)	812.50	(426.99)
6	Finance Cost	118.90	133.32	123.20	494.94	475.22
7	Profit after finance cost but before Exceptional Items(5-6)	82.09	119.89	(127.90)	317.56	(902.21)
8	Exceptional Items	(0.80)	(1.47)	(6.88)	(60.23)	(17.41)
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	81.28	118.42	(134.78)	257.34	(919.62)
10	Tax Expenses					
	(a) Current Tax	-	(10.66)	-	-	-
	(b) Deferred Tax (Assets)/Liability	(8.75)	(12.08)	0.96	(31.77)	2.34
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	90.03	141.16	(135.71)	289.11	(921.96)
12	Extraordinary Items (net of tax)	-	-	-	-	11.46
13	Net Profit(+)/ Loss(-) for the period (11+12)	90.03	141.16	(135.71)	289.11	(910.50)
14	Paid-up equity share capital (Face Value of Rs. 10/-)	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					5,341.78
16	(i) Earnings Per Share (EPS)(before extraordinary items)(Face value of Rs.10/- each) (not annualised) :					
	(a) Basic	0.55	0.86	(0.83)	1.77	(5.65)
	(b) Diluted	0.55	0.86	(0.83)	1.77	(5.65)
	(ii) Earnings Per Share (EPS)(after extraordinary items)(Face value of Rs.10/- each) (not annualised) :					
	(a) Basic	0.55	0.86	(0.83)	1.77	(5.58)
	(b) Diluted	0.55	0.86	(0.83)	1.77	(5.58)

PART II : SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31, 2015

PARTICULARS OF SHAREHOLDING		Quarter Ended 31.03.2015				
1	Public Shareholding					
-	Number of shares	5,370,331	6,163,865	6,163,865	5,370,331	6,163,865
-	Percentage of shareholding	32.89%	37.75%	37.75%	32.89%	37.75%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered					
-	Number of Shares	10,957,277	10,163,743	10,163,743	10,957,277	10,163,743
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total Share Capital of the Company)	67.11%	62.25%	62.25%	67.11%	62.25%
PARTICULARS		Quarter Ended 31.03.2015				
B.	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed off during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		



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Statement of Assets and Liabilities as on 31st March, 2015

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at 31.03.2015	As at 31.03.2014
		AUDITED	AUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	1,632.76	1,632.76
	(b) Reserve & Surplus	5,608.88	5,341.78
	Sub-total - Shareholders' Funds	7,241.65	6,974.54
2	Non-Current Liabilities		
	(a) Long term Borrowings	40.19	-
	(b) Other long-term liabilities	576.32	559.85
	(c) Long-term provisions	157.90	137.98
	Sub-total - Non-current liabilities	774.41	697.82
3	Current Liabilities		
	(a) Short-term borrowings	3,449.87	3,088.68
	(b) Trade payables	1,653.85	1,289.15
	(c) Other current liabilities	270.06	211.44
	(d) Short-term provisions	47.89	49.02
	Sub-total - Current liabilities	5,421.67	4,638.29
	TOTAL-EQUITY AND LIABILITIES	13,437.73	12,310.65
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	4,336.92	4,456.65
	(ii) Intangible assets	19.69	19.47
	(iii) Capital work-in-progress	6.16	9.84
	(b) Deferred tax assets (net)	255.70	214.09
	(c) Long-term loans and advances	835.12	823.66
	(d) Other non-current assets	620.46	367.96
	Sub-total - Non-current assets	6,074.05	5,891.68
2	Current Assets		
	(a) Current Investments	1.64	1.64
	(b) Inventories	5,898.50	4,659.04
	(c) Trade Receivables	1,011.59	1,277.51
	(d) Cash And Cash Equivalents	185.24	85.14
	(e) Short-Term Loans And Advances	266.69	395.65
	Sub-total - Current assets	7,363.67	6,418.97
	TOTAL- ASSETS	13,437.73	12,310.65



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Notes:

1. The above financial results have been reviewed by the Auditors, recommended by the Audit Committee, approved and taken on record by the Board of Directors at their respective meeting held on 25th May 2015.
2. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial figures for the current year and for the previous year.
3. Company's revenue from Real Estate segment is less than minimum level required to be reported, therefore segment results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2008.
4. Effective from April 1, 2014, the company has changed the depreciation charge based on revised remaining useful life of the assets as per requirement of schedule II of the Companies Act 2013. Due to this, the depreciation charge for the 12 Months period ending on March 31st, 2015 is higher by Rs. 141.18 lacs. Further, based on transitional provisions as provided in schedule II, an amount of Rs. 22.00 lacs (net of deferred tax) has been charged to the accumulated retained earnings (deficit) in respect of assets whose remaining useful life is nil as at April 1, 2014.
5. The figures of the Previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: Delhi

Date: May 25, 2015



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Annexure - II



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

3A, Baji's Tower, Netaji Subhash Place
Pitam Pura, Delhi-110034

Ph: 27356918, 27356917, 45058028 Fax: 27356918
Email: suresh, associates@rediffmail.com, suresh, associates2002@yahoo.com

SURESH K. GUPTA
B.Com., F.C.A.

SUNIL AGARWAL
B.Sc., F.C.A.

NARENDRA ARORA
B.Sc., F.C.A.

ASHA TANEJA
B.Com., F.C.A.

AMIT KUMAR
B.Com., A.C.A.

Independent Auditor's Report on the Financial Results of Cantabil Retail India Limited pursuant to Clause 41 of the Listing Agreement

**To the Board of Directors of
Cantabil Retail India Limited**

We have audited the accompanying annual financial results of Cantabil Retail India Limited (the Company) for the year ended 31st March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public shareholding' and 'promoter and promoter Group shareholding', which have been traced from disclosures made by the management and have not been audited by us

Management's Responsibility for the Financial Results

These financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and in compliance with clause 41 of the Listing

Auditor's Responsibility

We conducted our audit in accordance with the Standards on Auditing ('the Standards') specified under section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, these financial results

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard, and



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(ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2015.

Report on other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date: 25th May, 2015

Place: Delhi



For SURESH & ASSOCIATES
Chartered Accountants
Firm's Registration No. 003616N

[Signature]
G.A. Narendra Kr. Arora
Partner
Membership No. 088256