



CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

	Particulars	Standalone				
		Quarter Ended			Year Ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	2	3	4	5	6	7
	Revenue :					
I	Revenue from operations	9,330.83	7,792.00	5,756.09	28,855.08	19,723.60
II	Other Income	213.78	69.65	42.18	399.83	141.13
III	Total Revenue (I + II)	9,544.61	7,861.65	5,798.27	29,254.91	19,864.73
IV	Expenses :					
	(a) Cost of Materials consumed	1,610.98	1,344.02	1,260.01	5,251.08	4,843.43
	(b) Purchase of stock-in-trade	2,604.90	3,710.70	566.95	9,856.44	2,686.28
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	927.32	(1,606.46)	469.57	(1,481.87)	(663.67)
	(d) Excise duty on sale of goods	-	-	-	-	104.92
	(e) Employee benefit expense	1,546.98	1,293.73	1,202.06	5,146.98	3,711.98
	(f) Finance Cost	304.59	182.99	160.46	851.85	680.11
	(g) Depreciation and amortisation expense	195.16	259.38	246.60	889.24	883.78
	(h) Job Work Charges	353.91	234.80	498.54	1,018.20	1,960.46
	(i) Lease Rentals	303.54	910.67	590.70	2,730.67	2,446.44
	(j) Other Expenses	945.63	923.89	793.94	3,373.06	2,637.31
	Total Expenses (IV)	8,793.02	7,253.71	5,788.84	27,635.66	19,291.04
V	Profit before exceptional, extraordinary items and tax (III-IV)	751.59	607.94	9.43	1,619.25	573.69
VI	Exceptional items	-	-	-	-	189.14
VII	Profit before extraordinary items and tax (V+VI)	751.59	607.94	9.43	1,619.25	762.83
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	751.59	607.94	9.43	1,619.25	762.83
X	Tax Expenses :					
	(a) Current Tax (MAT)	162.91	134.02	7.87	349.88	155.53
	Less : MAT Credit Entitlement	(162.91)	(134.02)	(311.97)	(349.88)	(311.97)
	(b) Deferred Tax (assets)/ liability	9.83	(14.45)	(9.22)	(68.79)	30.67
	Deferred Tax (assets)/ liability created on brought forward losses available for set off	241.35	118.33	(1,110.14)	438.05	(1,110.14)
XI	Profit for the period from continuing operations (IX-X)	500.41	504.05	1,432.89	1,249.99	1,998.74
XII	Other Comprehensive Income (OCI) :					
	(Items that will not be re-classified to profit & loss)					
	Remeasurements of defined benefit plan (Net of Tax)	81.21	3.88	14.61	70.41	(5.57)
XIII	Total Comprehensive Income for the period after Tax (XI+XII)	581.62	507.93	1,447.50	1,320.41	1,993.17
XIV	Paid-up Equity Share Capital-Face Value ₹ 10/- each	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
XV	Reserve excluding revaluation reserves				9,797.46	8,477.06
XVI	Earnings Per Share (EPS) in ₹ (Not Annualized) (refer note 2)					
	(a) Basic	3.06	3.09	8.78	7.66	12.24
	(b) Diluted	3.06	3.09	8.78	7.66	12.24

Notes:

- The above Audited financial results for the Quarter and Year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2019. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- In compliance with the provisions of Ind AS 12, in the financial results of previous financial year 2017-18, the company had reviewed its deferred tax assets at the balance sheet date and was adequately certain with convincing evidence that sufficient future taxable income will be available to set off the unabsorbed losses and accordingly deferred tax assets was created. Accordingly, Basic and Diluted EPS for the quarter and year ended as on March 31, 2018 had shown exceptional improvement in deferred tax asset, arising due to carry forward of business losses of ₹ 4029.17 lakhs, available for set off of taxable future income, was computed as ₹ 1110.14 Lakhs and MAT credit entitlement for ₹ 311.97 lakhs was recognised in the fourth quarter of the financial year ended on March 31, 2018. Before recognition of this deferred tax asset on unabsorbed business losses in the fourth quarter and previous year ended as on March 31, 2018 results, the profit for the period from continuing operations in line no XI was ₹ 322.75 lakhs and ₹ 888.60 lakhs respectively under figures related to Financial year ending as on March 31, 2018.



- 3 At the time of conversion of accounts from IGAAP to Ind AS in the previous year ended on March 31, 2018, Company has created lease equalization charge of ₹ 303.73 lakhs up to 31st March 2018 and continued to create the same in current year till nine month period ended upto December 31, 2018 for ₹ 215.59 lakhs as per Ind AS – 17 “Leases” on the basis of market rate of inflation. The Company has reviewed the lease/rent agreements at the Balance Sheet date and noted that the payments to the lessors are structured to increase in line with expected general inflation to compensate for the lessor’s expected inflationary cost increases. Accordingly, the company has reversed the same in fourth quarter of current financial year having a net annual impact of ₹ 303.73 lakhs and netted with Lease Rentals expenses in the current financial year 2018-19.
- 4 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – “Operating Segments”.
- 5 The figures for the quarter ended March 31, 2019 are the balancing figure between audited figures in respect of full financial year upto March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 6 **BALANCE SHEET AS AT MARCH 31, 2019** (₹ In Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
A Assets		
Non-current assets		
a) Property, Plant and Equipment	5,935.69	5,454.47
b) Capital work-in-progress	33.64	15.56
c) Investment Property	370.15	376.37
d) Other Intangible Assets	36.12	32.43
e) Financial Assets		
(i) Investments	15.24	10.00
(ii) Loans	667.43	596.75
(iii) Other Financial Assets	13.16	10.79
f) Deferred Tax Assets (net)	1,689.70	1,738.01
g) Other Non-Current Assets	713.70	549.70
Total Non Current Assets	9,474.84	8,784.09
Current Assets		
a) Inventories	9,689.69	8,106.00
b) Financial assets		
(i) Investments	6.09	5.41
(ii) Trade Receivables	1,844.99	1,049.64
(iii) Loans	55.88	34.11
(iv) Cash & Cash Equivalents	257.04	258.91
(v) Other Financial Assets	417.78	412.25
c) Current Tax Assets (Net)	22.55	49.34
d) Other Current Assets	744.27	389.40
Total Current Assets	13,038.28	10,305.06
Total Assets	22,513.12	19,089.15
B Equity And Liabilities		
Equity		
a) Equity Share capital	1,632.76	1,632.76
b) Other Equity	9,797.46	8,477.06
Total Equity	11,430.23	10,109.82
Liabilities		
Non- current liabilities		
a) Financial Liabilities		
(i) Borrowings	428.57	697.72
(ii) Other Financial Liabilities	552.13	392.89
b) Other Non current liabilities	273.40	145.81
c) Provisions	276.59	229.10
Total Non Current Liabilities	1,530.69	1,465.52
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3,455.93	3,631.77
(ii) Trade Payables	4,913.24	2,618.01
(iii) Other Financial Liabilities	753.35	546.36
b) Other Current Liabilities	194.06	514.66
c) Provisions	235.63	203.01
Total Current Liabilities	9,552.20	7,513.81
Total Equity & Liabilities	22,513.12	19,089.15

- 7 The figures of the previous periods (quarter/year) have been regrouped/rearranged/reclassified wherever considered necessary.

For Cantabil Retail India Limited

Place: New Delhi
Date: May 23, 2019

(Vijay Bansal)
Chairman & Managing Director
DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com

