



CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035

CIN : L74899DL1989PLC034995, Website : www.cantabilinternational.com

Tel : +91-11-41414188, Email : info@cantabilinternational.com

Statement of unaudited financial results for the quarter and six months ended 30 September 2024

(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Income						
a) Revenue from operations	15,119.87	12,792.49	13,511.07	27,912.36	24,687.74	61,648.60
b) Other income	124.51	168.98	58.21	293.49	172.32	467.87
Total income	15,244.38	12,961.47	13,569.28	28,205.85	24,860.06	62,116.47
II Expenses						
a) Cost of materials consumed	3,350.26	2,798.48	2,693.94	6,148.74	5,518.02	11,784.45
b) Purchases of stock-in-trade	3,521.86	1,961.37	1,591.74	5,483.23	2,774.85	9,376.03
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(2,413.62)	(2,261.56)	319.86	(4,675.18)	(1,354.74)	(1,610.95)
d) Employee benefits expense	3,467.37	3,222.31	2,813.55	6,689.68	5,496.45	11,867.02
e) Finance costs	846.39	787.31	724.42	1,633.70	1,416.77	2,976.59
f) Depreciation and amortisation expense	1,942.87	1,798.52	1,409.18	3,741.39	2,749.92	6,235.14
g) Other expenses	3,741.81	3,133.34	3,136.21	6,875.15	5,854.36	13,957.74
Total expenses	14,456.94	11,439.77	12,688.90	25,896.71	22,455.63	54,586.02
III Profit before exceptional item and tax (I-II)	787.44	1,521.70	880.38	2,309.14	2,404.43	7,530.45
IV Exceptional item	-	-	-	-	-	149.54
V Profit before tax (III+IV)	787.44	1,521.70	880.38	2,309.14	2,404.43	7,679.99
VI Tax expense:						
a) Current tax	274.85	425.29	250.66	700.14	686.75	2,069.01
b) Tax adjustment related to earlier years	-	-	-	-	-	(3.00)
c) Deferred tax credit	(142.43)	(44.58)	(119.96)	(187.01)	(259.14)	(608.31)
Total tax expense	132.42	380.71	130.70	513.13	427.61	1,457.70
VII Net profit after tax for the period/year (V-VI)	655.02	1,140.99	749.68	1,796.01	1,976.82	6,222.29
VIII Other comprehensive income:						
a) Items that will not be re-classified to profit or loss	13.16	(16.19)	39.85	(3.03)	29.64	(13.47)
b) Income tax related to item that will not be re-classified to profit or loss	(3.31)	4.07	(10.03)	0.76	(7.46)	3.39
Total other comprehensive income/(loss) for the period/year	9.85	(12.12)	29.82	(2.27)	22.18	(10.08)
IX Total comprehensive income for the period/year (VII+VIII)	664.87	1,128.87	779.50	1,793.74	1,999.00	6,212.21
X Paid-up equity share capital (face value Rs. 2/- each)	1,672.76	1,672.76	1,632.76	1,672.76	1,632.76	1,672.76
XI Other equity						30,973.13
XII Earnings per share (of Rs. 2/- each) (not annualized for quarters and six months) (refer note 5)						
a) Basic	0.78	1.36	0.92	2.15	2.42	7.60
b) Diluted	0.78	1.36	0.92	2.15	2.42	7.60

See accompanying notes





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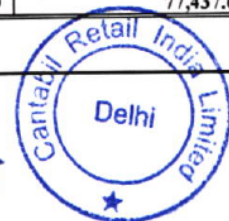
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Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
Assets		
A. Non-current assets		
a) Property, plant and equipment	12,920.49	11,792.74
b) Capital work-in-progress	3,527.27	3,521.21
c) Investment properties	461.68	94.62
d) Right-of-use assets	31,197.51	28,198.82
e) Other intangible assets	140.37	138.75
f) Financial assets		
(i) Investments	9.16	9.16
(ii) Other financial assets	1,769.85	1,639.34
g) Non-current tax assets (net)	71.90	-
h) Deferred tax assets (net)	2,473.40	2,285.60
i) Other non-current assets	177.31	447.41
Total non-current assets (A)	52,748.94	48,127.65
B. Current assets		
a) Inventories	27,571.80	23,002.96
b) Financial assets		
(i) Trade receivables	1,671.45	1,519.27
(ii) Cash and cash equivalents	324.95	3,809.27
(iii) Bank balances other than (ii) above	420.98	2.46
(iv) Other financial assets	200.73	145.62
c) Current tax assets (net)	478.12	85.03
d) Other current assets	1,003.52	745.34
Total current assets (B)	31,671.55	29,309.95
Total assets (A+B)	84,420.49	77,437.60
Equity and Liabilities		
C. Equity		
a) Equity share capital	1,672.76	1,672.76
b) Other equity	32,348.67	30,973.13
Total equity (C)	34,021.43	32,645.89
Liabilities		
D. Non-current liabilities		
a) Financial liabilities		
(i) Lease liabilities	30,651.64	27,956.43
(ii) Other financial liabilities	1,487.58	1,418.08
b) Provisions	1,034.20	763.56
c) Other non-current liabilities	819.48	866.84
Total non-current liabilities (D)	33,992.90	31,004.91
E. Current liabilities		
a) Financial liabilities		
(i) Borrowings	1,569.01	975.02
(ii) Lease liabilities	5,193.51	4,662.15
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2,535.57	1,924.74
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,893.84	3,395.75
(iv) Other financial liabilities	2,031.49	1,509.79
b) Other current liabilities	543.34	774.35
c) Provisions	639.40	545.00
Total current liabilities (E)	16,406.16	13,786.80
F. Total liabilities (F=D+E)	50,399.06	44,791.71
Total equity and liabilities (C+F)	84,420.49	77,437.60

See accompanying notes





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Statement of Cash Flows for the six months ended 30 September 2024

(Rs. in lakhs)

Particulars	Six months ended 30 September 2024 (Unaudited)	Six months ended 30 September 2023 (Unaudited)
A. Cash flow from operating activities :		
Profit before tax	2,309.14	2,404.43
<u>Adjustments for :</u>		
Depreciation and amortisation expense	3,741.39	2,749.92
Finance costs	1,633.69	1,416.77
Interest income at amortised cost	(137.20)	(117.56)
Loss on sale/written off of property, plant and equipment (net)	10.28	8.49
Rental income	(7.83)	(7.33)
Interest income	(10.56)	(3.47)
Operating profit before working capital changes	7,538.91	6,451.25
<u>Changes in working capital:</u>		
Movement in inventories	(4,568.83)	(1,559.68)
Movement in trade receivables	(152.18)	(494.23)
Movement in financial assets and other assets	(481.94)	(417.41)
Movement in other bank balances	(418.53)	(0.51)
Movement in trade payables	1,108.91	(5.60)
Movement in other financial liabilities and other liabilities	(195.50)	292.33
Movement in provisions	358.98	369.14
Cash generated from operations	3,189.82	4,635.29
Income tax paid (net)	(1,165.13)	(1,159.44)
Net cash flow from operating activities (A)	2,024.69	3,475.85
B. Cash flow from investing activities		
Purchase of property, plant and equipment, investment properties, right of use assets and other intangible assets (including adjustment on account of capital work-in-progress, capital advances and capital creditors)	(2,136.18)	(2,378.25)
Proceeds from sale of property, plant and equipment and capital work in progress	9.68	3.31
Income from investment properties	7.83	7.33
Interest received	7.73	1.79
Net cash flow used in investing activities (B)	(2,110.94)	(2,365.82)
C. Cash flow from financing activities		
Proceeds from short term borrowings (net)	593.99	2,355.35
Finance costs paid	(32.28)	(146.13)
Repayment of lease liabilities (including interest on lease liabilities Rs. 1,525.02 lakhs (30 September 2023: Rs. 1,220.17))	(3,959.78)	(3,222.94)
Net cash flow used in financing activities (C)	(3,398.07)	(1,013.72)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(3,484.32)	96.31
Cash and cash equivalents at the beginning of period	3,809.27	144.35
Cash and cash equivalents at the end of period	324.95	240.66

See accompanying notes





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Notes:

- 1 The financial results for the quarter and six months ended on 30 September 2024 have been reviewed and recommended for approval by the Audit Committee and accordingly approved by the Board of Directors of Cantabil Retail India Limited ("the Company") at their respective meetings held on 12 November 2024. The statutory auditors have carried out a limited review of these results.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The business activities of the Company predominantly falls within a single primary business segment viz. "Retail", accordingly there are no separate reportable business segments as per Ind AS 108 "Operating Segments".
- 4 Final dividend of Rs. 0.50 (Fifty paise only) per equity share of the face value of Rs. 2/- for the year ended 31 March 2024, was approved by the shareholders at the Annual General Meeting held on 14 September 24 and subsequently paid off.
- 5 During the previous year ended 31 March 2024, the Company on 02 November 2023 (Record date) has sub divided existing equity shares of the face value of Rs. 10/- each into 5 equity shares of the face value of Rs. 2/- each. Accordingly, earnings per share have been restated for quarter and six months ended on 30 September 2023.
- 6 The previous period/year numbers have been regrouped/reclassified wherever necessary to conform to current period/year presentation. The impact of such reclassification/regrouping is not material to the financials results.

For Cantabil Retail India Limited

Vijay Bansal

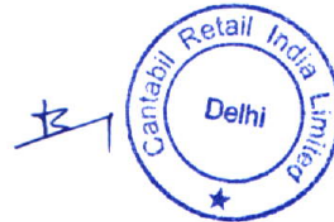
Chairman and Managing Director

DIN 01110877

Place: New Delhi

Date: 12 November 2024

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com and www.nscindia.com) and on the Company's website www.cantabilinternational.com



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Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Cantabil Retail India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Cantabil Retail India Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The review of unaudited quarterly financial results for the period ended 30 June 2024 included in the Statement was carried out and reported by Suresh & Associates who has expressed unmodified conclusion vide their review report dated 13 August 2024, whose review report have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The review of unaudited quarterly and year-to-date financial results for the period ended 30 September 2023 and audit of financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by Suresh & Associates who has expressed unmodified conclusion vide their review report dated 31 October 2023 and unmodified opinion vide their audit report dated 15 May 2024, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Kartik Gogia

Partner

Membership No. 512371

UDIN: 24512371BKFFAX3034



Place: New Delhi

Date: 12 November 2024

Chartered Accountants