



August 09, 2022

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code- 533267

Fax No.: 022-2272 3121/1278/1557/3354

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

**NSE Scrip Symbol: CANTABIL and Series:
EQ**

Fax No.: 022-26598237/38

Sub: Outcome of 309th Board Meeting held on 09^h August 2022

Dear Sir/Ma'am,

Pursuant to Regulation 30, of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], the Board of Directors of the Company in their 309th meeting held on Tuesday, 09th day of August, 2022 commenced at 12:00 Noon and concluded at 5:15 P.M at: B-16, Lawrence Road Industrial Area, and New Delhi-110035 inter alia transacted the following businesses:-

1. Considered and Approved Un-audited Financial Results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"] for the quarter ended on 30th June, 2022.

CANTABIL RETAIL INDIA LTD.

H.Off. : B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 91-11-27156381 /82 Telefax : 91-11-27156383
e-mail : info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995
Works : Plot No. 359,360 & 361, Phase 4-B, Sec.-17, HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507



2. Reviewed and Considered the Limited Review Report issued by Statutory Auditors on the Un-audited Financial Results of the Company for the quarter ended on ended on 30thJune, 2022 in the prescribed format issued by Auditors of the Company.
3. Appointment of M/s Grant Thornton India LLP as the Internal Auditor of the Company for the Financial Year 2022-23 pursuant to Section 138 of the Companies Act, 2013.
4. Re-appointment of Mr. Basant Goyal as Whole Time Director of the Company w.e.f. 1stOctober, 2022.
5. Appointment of M/s Suresh Gupta & Associates,.(Registration No. 003316N), Chartered Accountants as the Statutory Auditors of the Company.

Sr. No	Particulars	Details
1	Reason for change	Mandatory rotation of statutory auditors pursuant to conclusion of the term of the incumbent statutory auditors as per the provisions of Companies Act, 2013
2	Date of Appointment and Terms of Appointment	Ensuing Annual General Meeting For a period of 5 years commencing from 34 th Annual General Meeting (i.e. ensuing Annual General Meeting) subject to the approval of the members of the Company at the ensuing i.e. 34 th Annual General Meeting.
3	Brief Profile	M/s Suresh Gupta & Associates, Chartered Accountants is registered with the Institute of Chartered Accountants of India (Registration No. 003316N). The Firm has significant experience in serving some of the largest and most respected companies and business houses in India.

CANTABIL RETAIL INDIA LTD.



6. Recommendation of Final Dividend of Rs. 1.5/- (Rupees One and fifty paise only) per share i.e @15% on equity share of face value of Rs. 10/- (Rupees Ten only) each, fully paid up, for the financial year ended on 31 March 2022

Further information as per regulation 30 of the Listing Regulation for appointment of Internal Auditor is provided as under;

Name of the firm/LLP	M/s Grant Thornton India LLP
Reason for Change	Re-Appointment
Brief Profile	Grant Thornton in India is one of the largest assurance, tax, and advisory firms in India. The firm provides robust compliance services and growth navigation solutions on complex business and financial matters through focused practice groups. The firm has extensive experience across a range of industries, market segments, and geographical corridors.
Date of Appointment	w.e.f 9 th August 2022
Disclosure of relationships between Directors	Not related to any Director/KMP of the Company

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited


(Poonam Chahal)

Company Secretary & Compliance Officer
FCS. 9872

CANTABIL RETAIL INDIA LTD.



Annexure – I

Name of the Director	Mr. Basant Goyal
Age	32
Date of Birth	27.05.1990
Tenure	For a period of 3 years w.e.f. October 01, 2022 to October 31, 2025
Qualifications	Mr. Basant Goyal is Graduate in Business Administration from Delhi.
Brief Profile of Director/ Experience	Mr. Basant Goyal is Whole Time Director of the Company. As a Director, he is actively involved in administration, Inventory Management & Project Division of our Company as Whole Time Director.
Nature of his Experience in specific functional areas	Mr. Basant Goyal is having vast experience in Administration and Project Management..
Relation with other directors	Mr. Basant Goyal is Brother in law of Mr. Deepak Bansal.

CANTABIL RETAIL INDIA LTD.

H.Off. : B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 91-11-27156381 /82 Telefax : 91-11-27156383
e-mail : info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995
Works : Plot No. 359,360 & 361, Phase 4-B, Sec.-17, HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507



CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-41414188 Telefax : 91-11-41414188

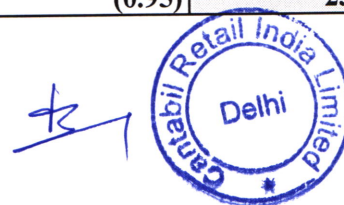
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2022

(₹ In Lakhs unless otherwise stated)

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Un-audited	Audited	Un-audited	Audited
I Income				
Revenue from Operations	10,076.80	13,329.17	2,876.75	38,339.38
Other Income	89.54	217.63	691.55	1,518.69
Total Income	10,166.34	13,546.80	3,568.30	39,858.07
II Expenses				
Cost of Materials Consumed	3,801.49	2,901.58	1,055.19	8,712.49
Purchase of Stock-in-Trade	1,368.05	1,507.48	496.92	6,099.48
Change in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(3,478.23)	696.70	(973.67)	(2,026.74)
Employee Benefit Expense	2,157.50	1,937.83	815.83	6,198.64
Finance Cost	562.24	596.89	561.60	2,262.56
Depreciation and Amortisation Expense	1,208.09	1,212.06	941.68	4,329.53
Job Work Charges	985.15	848.85	192.09	2,381.01
Rent	68.06	49.60	42.39	129.62
Commission	602.51	912.48	197.85	2,541.15
Other Expenses	1,024.46	1,073.20	454.44	3,271.81
Total Expenses	8,299.32	11,736.67	3,784.32	33,899.55
III Profit before exceptional items and tax (I-II)	1,867.02	1,810.13	(216.02)	5,958.52
IV Exceptional Items	-	-	-	-
V Profit before tax (III-IV)	1,867.02	1,810.13	(216.02)	5,958.52
VI Tax Expenses :				
Current Tax	541.38	549.30	-	1,662.04
Current Tax - MAT availment / (Credit)	-	31.88	-	242.47
Deferred Tax (Assets) /Liability	(86.78)	448.65	(61.11)	280.51
Tax adjustment related to earlier years		(32.05)		(32.05)
VII Profit for the period from continuing operations (V-VI)	1,412.42	812.35	(154.90)	3,805.55
VIII Other Comprehensive Income (OCI) : (Items that will not be re-classified to profit & loss)				
Remeasurements of defined benefit plan (Net of Tax)	0.96	(7.01)	(17.42)	(38.70)
IX Total Comprehensive Income for the period after Tax (VII+VIII)	1,413.38	805.34	(172.32)	3,766.85
X Paid-up Equity Share Capital-Face Value ₹ 10/- each	1,632.76	1,632.76	1,632.76	1,632.76
XI Reserve excluding Revaluation Reserves				14,375.24
XII Earnings Per Share (EPS) in ₹ (Not Annualized)				
(a) Basic	8.65	4.98	(0.95)	23.31
(b) Diluted	8.65	4.98	(0.95)	23.31

See accompanying notes to the standalone un-audited results



Notes:

- 1 The above unaudited financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 9, 2022. The limited review report of the Statutory Auditors is being filed with the Stock Exchange.
- 2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segments".
- 4 The Ministry of Corporate Affairs vide notification dated 24 July, 2020 and 18 June 2021, issued an amendment to Ind AS 116 -Leases, by inserting a practical expedient w.r.t "Covid-19-Related Rent Concessions" effective from the period beginning on or after 1st April, 2020. Pursuant to the above amendment, the Company has applied the practical expedient by accounting the unconditional rent concessions of Rs. NIL, Rs. 136.47 lakhs, Rs. 607.61 lakhs and Rs 1288.19 lakhs during the quarters ended 30th June 2022, 31st March 2022, 30th June 2021 and financial year ended 31st March 2022 respectively in "Other income" in the Statement of Profit and Loss.
- 5 The figures of the previous periods (quarter/year) have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi

Date: August 9, 2022

For Cantabil Retail India Limited



(Vijay Bansal)

Chairman & Managing Director

DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com



A N S K & ASSOCIATES

CHARTERED ACCOUNTANTS

**OFFICE : 414, RG Trade Tower, Netaji Subhash Place
Pitampura, New Delhi-110034**

OFFICE NO. 011-46010089

EMAIL :amccorporateservices@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Cantabil Retail India Limited ('the Company') for the quarter ended 30th June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



A N S K & ASSOCIATES

CHARTERED ACCOUNTANTS

OFFICE : 414, RG Trade Tower, Netaji Subhash Place

Pitampura, New Delhi-110034

OFFICE NO. 011-46010089

EMAIL : amccorporateservices@gmail.com

-
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A N S K & Associates

Chartered Accountants

Firm's Registration No. 026177N

AKHIL Digitally signed
by AKHIL
MITTAL
MITTAL Date: 2022.08.09
13:36:15 +05'30'

(CA Akhil Mittal)

Partner

M.No. 517856

Date: August 9, 2022

Place: New Delhi

UDIN: 22517856AOQAOC1402