

CAN FIN HOMES LTD
REGISTERED OFFICE, No.29/1, 1 FLOOR
SIR M.N.KRISHNA RAO ROAD, BASAVANAGUDI
BANGALORE-560 004

MINUTES OF THE TWENTYFOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF CAN FIN HOMES LTD, HELD ON WEDNESDAY, AUGUST 24, 2011, AT 11.00 A.M AT THE J.S.S. MAHAVIDYA PEETHA, SHIVARATHREESWARA CENTRE AUDITORIUM, 1ST MAIN, 8TH BLOCK, JAYANAGAR, BANGALORE-560 082.

PRESENT

- (a). Mr.P.R.Yagnik Chairman
- (b). Mr.C.Hango Managing Director
- (c). Mr.A.K.Nayyar
- (d). Mr.S.R.Iyer
- (e). Mr.K.S.Madhavamurthy
- (f). Mr.K.R.Vijayendra, and
- (g). 404 members in person and 53 persons by Proxy.

IN ATTENDANCE:

Mr. K.S.Sathyaprakash, Asst. General Manager & Company Secretary.

ON INVITATION:

- 1.Mr.Vinaya Simha and Mr.T.B.Kumaraswamy, Chartered Accountants, representing M/s.K.P.Rao & Co., Bangalore, Statutory Auditors of the Company.
- 2.Mr.B.N.Pai, ACA, Service Tax Consultant.

Mr.K.S.Sathyaprakash, AGM & Company Secretary welcomed all the members present in person and by proxy, the Chairman, the Managing Director, Directors of the company, authorised Institutional Representatives, including from the sponsor Bank, Statutory Auditors, Executives from Canara Bank, all the dignitaries and invitees present at the Meeting. Quorum being present, requested Mr.P.R.Yagnik, Chairman, to preside over the Meeting and commence the proceedings of the Day.

Mr.P.R.Yagnik, Chairman of the Board of Directors of the Company, presided over the Meeting.

- 1.Quorum being present, the Chairman called the Meeting to Order.



2.Mr.P.R.Yagnik, Chairman, welcomed all the members present in person and by proxy, Directors of the company, authorised institutional representatives and executives from the sponsor bank, dignitaries and all the invitees present at the Meeting. The Chairman introduced the Directors to the Members.

3.Mr.P.R.Yagnik, Chairman, presented the Chairman's Statement.

4.With the permission of the Members present at the Meeting, the Notice of the Twentyfourth Annual General Meeting of the Company dated June 09, 2011 together with the related explanatory statement(s), were taken as read.

5. As directed by the Chairman, Mr.K.S.Sathyaprakash, AGM & Company Secretary, read the Auditors' Report dated April 29, 2011, for the financial year 2010-11 issued by M/s.K.P.Rao & Co., Bangalore, Chartered Accountants and Statutory Auditors of the Company. As desired by the members and with the permission of the members present at the Meeting, the annexure to the Auditors' Report was taken as read.

6.The Agenda items were taken-up for consideration in the order set-out in the Notice of Annual General Meeting dated June, 09, 2011.

Agenda No.1

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AS AT MARCH 31, 2011 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED THAT DATE TOGETHER WITH THE REPORT OF THE DIRECTORS AND AUDITORS.

The Chairman announced that any member who was interested to speak on the subject, raise questions/seek clarifications on the subject was most welcome. The Chairman invited the Members for a discussion on the subject and the details of the discussion(s) are given below:

Mr.T.V.Gururaja (Folio No.G00898) congratulated the team of Canfin Homes Ltd., for achieving extremely good results within the limits market had allowed. He also praised the company for maintaining a consistent dividend track record from inception. Mr.T.V.Gururaja suggested that the Company might look into introduction of a system for holding the securities in de-mat mode.

While thanking Mr.T.V.Gururaja, for the appreciation, the Chairman replied that the suggestion made had been well taken and directions had been issued by the Regulators for establishing a Central Registry.



Mr.Bhadraswamy Gupta (Folio No.IN300360 10336085) suggested that in order to bring down cost of funds to the Company, borrowings from foreign banks could be examined. He further suggested that the Company should consider giving good rewards to the shareholders while celebrating 25 years of existence by the Company. He desired to know the reasons for not investing in other modes of investments to earn better returns.

The Chairman replied that bringing-down interest rates was not within the control of the Company which of course was being guided by the Government and term-lending banks. The Chairman further replied that the policy of the Company was to improve its Net-Interest Margin (NIM) irrespective of the movement of the interest rates whether upwards or downwards and the second aspect was to see that the volume of business of the Company should increase so that profits does not get affected. He said that the Company was moving in that direction and that was why the Board had said that it needed to conserve financial resources.

With regard to the investments, the Chairman replied that the investments made by the Company are to meet the requirements of Statutory Liquidity Ratio (SLR) and as such investments had been made in prescribed securities.

Mr.Rajashekhar Aradhya (Folio No.IN301135 10678698) sought a clarification on the fact that Mr.A.K.Jain, Director had not attended the Board Meetings, meetings of the Committee and the annual general meetings of the Company and still he was being continued as a Director and requested the share holders to note.

The Chairman replied that the circumstances/in-conveniences, if any, faced by the said Director for not attending the meetings though appreciable, all the directors had been taking care of the affairs of the Company. He said that the views expressed by the shareholders had been noted and would be conveyed.

Mr.Ganapathi Prabhu H R (Folio No.IN300610 10015178) mentioned that posts of Chairman and Managing Director in the Company had been bifurcated and consequently the entire power is not vested with a single individual as a Manager, Managing Director, Chairman and Chairman & Managing Director. He suggested that a single post be created for managing the Company in a still better way.

Mr.Ghana Shyamdas Mundra, an authorised representative of Chattisgarh Investments Ltd., Mumbai (Folio No.13023400 00052635) , said that during the year 2010-11 the Company had done well both in top-line as well the bottom-line but the operational performance was not upto the mark.



Mr.Mundra said that Canfin Homes Ltd., was enjoying a very good brand equity with a good branch net-work. He mentioned that the Managing Directors of the Company should continue for atleast 4-5 years and the Managing Directors were being appointed by the shareholders present at every annual general meeting and there had been no stability at the top. He suggested and requested for continuance of the Managing Director for atleast 3 years so that the Company could grow to greater heights.

Mr.Mundra said that with all other shareholders joining him, would congratulate the entire Board and the Management for increasing the dividend rate from 20% to 25%. However, he drew attention to the fact that in the year 2004-05, when the profit-after-tax was about Rs.21 Crore and the shareholders funds was Rs.152.56 Crore the Company had declared a dividend of 25% and even when the profit-after-tax for 2010-11 was about Rs.42 crore and the shareholders funds was about Rs.310 Crore a dividend of 25% had been recommended.

Mr.Mundra expressed the view that the shareholders could not do anything to increase the dividend for 2010-11, atleast in the next year being Silver Jubilee Year for the Company, the shareholders, who had been waiting for long, should be suitably rewarded.

The Chairman replied, the points expressed by Mr.Mundra had been well taken. He said that performance of a company was the main criterion and though continuity at the top level would help in formulating the policies in the right direction. He said that the views expressed would be discussed at the Board level as to how such issues could be resolved whereby continuity at the top level of the Company could be maintained. He also assured that with the better performance in 2011-12, the shareholders would get better dividends in the years ahead.

However, the Chairman expressed the view that partly he differed with the view that dividend should be with profits but dividends should consider about future of the company and how to stabilise it and said that it had been the conservative policy of the Company to conserve its resources. He drew attention of the members to his mentioning in the Chairman's Statement that by the year 2015 the profits were expected to grow further significantly and the Company might consider rewarding the shareholders. He assured that the Board and the Management would continue to perform well and think of ways to reward the shareholders, but without diluting the strength of the Company.

Mr.Ganapathi Prabhu H R (Folio No.IN300610 10015178) said that though it was upto the Board to decide, normally 30% of the profits should be distributed to the shareholders as dividend.



The Chairman replied that the Company should decide what dividend would be the best for the shareholders. He said that the strength of the Company was important for the reason that it would decide how much profits it should conserve so that the shareholders interest would be protected continuously. He said that the profits basis for payment of dividend had never been the motto of the Company and it should not be.

The Chairman concluded that a detailed discussion on the adoption of the Balance Sheet as at March 31, 2011 and the Profit and Loss account for the year ended that date, Report on Corporate Governance, Auditors report thereon and the Report of Directors had taken place and accordingly declared the discussion on the subject as closed and moved the following Motion as an Ordinary Resolution:

"RESOLVED that the audited Balance Sheet of the Company as at March 31, 2011, the Profit and Loss Account for the year ended that date together with all the statements/annexure enclosed therewith, together with the Auditors Report thereon, Report of Directors, Report of Directors on Corporate Governance with the Auditors Certificate on Corporate Governance, be and the same are hereby received, considered and adopted".

Proposed by Mr.J.Sanjay Kumar (Folio No.J00880) and Seconded by Mr.K.R.Bhadraswamy Gupta (Client ID:IN300360/ 10336085) the Resolution was put to vote by show of hands.

With none opposing the resolution, the Chairman declared that the resolution was passed unanimously.

Agenda No.2

DECLARATION OF A DIVIDEND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2010

Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that pursuant to the recommendations made by the Board of Directors (at the 134th Meeting held on April 29, 2011), a dividend @ Rs.2.50 per share on the Equity Shares of the Company for the year ended March 31, 2011 be and is hereby declared out of the current profits of the Company and the same be paid to those shareholders whose name appeared in the Register of Members of the Company as on August 17, 2011 and pursuant to Section 207 and all other applicable provisions, if any, of the Companies Act, 1956, the dividend warrants be posted/arrangements for payment through ECS, as applicable, be made, within 30 days from the date of declaration to those shareholders who are entitled to receive the same".



Mr.A.P.Kamath, Authorised Institutional representative of Canara Bank (Folio No.IN301356 10001195) Proposed and Mr.Srinivasa Murthy Krishnasastry (Folio No.S03132) Seconded the above Resolution and was put to vote by show of hands.

With none opposing the resolution, the Chairman declared that the resolution was passed unanimously.

Agenda No.3

RE-APPOINTMENT OF MR.P.R.YAGNIK, DIRECTOR, RETIRING BY ROTATION AT THE ANNUAL GENERAL MEETING

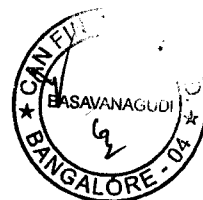
Mr.P.R.Yagnik, Director and Chairman of the Board, being an interested director in respect of Agenda No.3, placed before the Meeting with regard to his re-appointment as a director of the Company, vacated the Chair and Mr.A.K.Nayyar, Director took over as the Chairman of the Meeting for the agenda and presided over the meeting.

Mr.A.K.Nayyar, informed the members that Mr.P.R.Yagnik was a post graduate in Commerce with specialisation in Banking and Statistics and he was in the panel of various financial bodies for consultation on Foreign Exchange, International Banking, Treasury, Investment and Information and Technology. He informed that Mr.P.R.Yagnik had specialised in the field of banking and a well-known expert in the banking industry in India and had more than 3 decades of working experience in a leading bank. He also informed that presently Mr.P.R.Yagnik was a director of Raffles Solutions Pvt. Ltd., Trust Leasing Finance Pvt. Ltd., and Thakral Computers Ltd., and Pacific Internet India Ltd., a joint venture of Thakral with NASDAC listed Pacific Internet Group of Singapore.

He further informed that the directors of the Company recommended re-appointment of Mr.P.R.Yagnik as a director of the Company and the related resolution on the subject had been included in the notice convening the annual general meeting. He also mentioned that the particulars relating to Mr.P.R.Yagnik are given in page no.25 of the Report on Corporate Governance under the heading "Re- appointment of Director(s)".

The Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that Mr.P.R.Yagnik, be and is hereby re-appointed as a Director of the company, liable to retire by rotation".



Mr.Manjunatha R (Folio No.12038400 00261330) proposed and Mr.Devika D Nambiar (Folio No.D00897) seconded the Resolution and was put to vote by show of hands.

With none opposing the resolution, the Chairman declared that the resolution was passed unanimously.

Mr.P.R.Yagnik thanked Mr.A.K.Nayyar, Director, for having Chaired the meeting in respect of agenda no.3 and also thanked all the members for re-appointing him as a Director.

Mr.P.R.Yagnik , took over as the Chairman of the Meeting in respect of the remaining agenda placed before the Meeting.

Agenda No.4

SPECIAL RESOLUTION(S) TO RE-APPOINT THE STATUTORY AND/ BRANCH AUDITORS

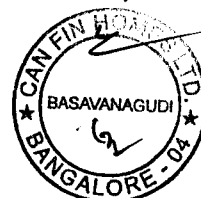
The Chairman informed that the Motion was to appoint M/s.K.P.Rao & Co., Bangalore as Statutory and Branch Auditors, and M/s.L.U.Krishnan & Co., Chennai, M/s.K.P.Rao Associates, Hyderabad and M/s.H.K.Chaudhry & Co., Chartered Accountants, New Delhi as Branch Auditors from the conclusion of this meeting until the conclusion of the next annual general meeting, as detailed in Agenda No.4 of the Notice of the Annual General Meeting.

The Chairman moved the following Motion as a Special Resolution:

"RESOLVED that M/s.K.P.Rao & Co., Chartered Accountants, Bangalore, be and are hereby re-appointed as auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting, at such remuneration as may be fixed by the Board of Directors, in addition to reimbursement of out-of-pocket expenses incurred by them for the purpose of conducting audit of the accounts of the Company."

"RESOLVED FURTHER that the following firms of Chartered Accountants be and are hereby re-appointed as the auditors to carryout the audit of branches of the Company mentioned against each of their firm's name, at such remuneration as may be fixed by the Board of Directors, in addition to reimbursement of out-of-pocket expenses incurred by them for the purpose of conducting audit:

Sl. No.	Name of the firms of Chartered Accountants	Name of the Branches authorised for auditing
1.	M/s K P Rao & Co.,	Branches in the States of Karnataka, Kerala, Goa,



	Bangalore	Gujarat, Maharashtra and new branches, if any, to be opened by the company during 2011-12.
2.	M/s L U Krishnan & Co., Chennai	Branches in the State of Tamil Nadu and Union Territory of Pondicherry.
3.	M/s K.P.Rao Associates, Hyderabad	Branches in the States of Andhra Pradesh and Orissa.
4.	M/s H K Chaudhry & Co., New Delhi	Branches at New Delhi, Noida, Faridabad, Gurgaon, Jaipur, Lucknow, Chandigarh, Bhopal, Raipur, Indore and Patna".

Mr.Ghana Shyamdas Mundra, an authorised representative of Chattisgarh Investments Ltd., Mumbai (Folio No.13023400 00052635) Proposed and Mrs.Ravika Dutt (Folio No.R02266) Seconded the Resolution and was put to vote by show of hands.

With none opposing the resolution, the Chairman declared that the resolutions were passed unanimously.

SPECIAL BUSINESS

Agenda No.5

APPOINTMENT OF MR.S.R.IYER AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION

The Chairman informed the members that the Board of Directors of the Company, appointed Mr.Subramaniam Ramachandran Iyer (Mr.S.R.Iyer) as an Additional Director of the Company with effect from January 05, 2011. Pursuant to Article 22 of the Articles of Association of the Company ("Articles"), read with Section 260 of the Companies Act, 1956, "the Act", Mr.S.R.Iyer holds office only up to the date of this Annual General Meeting.

He informed that Mr.S.R.Iyer was a degree holder in Science and a CAIIB. Mr.S.R.Iyer had varied and extensive experience in commercial banking, international banking and merchant banking in SBI Group. He joined SBI as a Probationary Officer in 1962 and after holding various positions in India and abroad, retired as the Managing Director of State Bank of India and was the General Manager in the SBI Capital Markets Ltd., for 5 years.

He informed that Mr.S.R.Iyer served on the Boards of 15 subsidiaries and associates of SBI while working as Deputy Managing Director (Associates & Subsidiaries) in SBI and also served on the Boards of National Stock Exchange of India Ltd., SBI Card & Payment Services P. Ltd., GE Capital Business Process Management Services P. Ltd., SBI



(California), SBI International (Mauritius) Ltd. He was the Executive Chairman of Credit Information Bureau (India) Ltd. (CIBIL) after retiring from SBI as Managing Director, for 3 years (2001-2004). Mr.S.R.Iyer was a member of the "High Level Expert Committee to review the functioning of National Minorities Development & Finance Corporation" constituted by the Govt. of India (2006-07).

He further informed that presently, Mr.S.R.Iyer was on the Boards of 9 Companies (3 listed and 6 unlisted) as independent and non-executive director and Chairman of the Audit Committee in 8 companies (3 listed and 5 unlisted) and a member of the Investment Committee of National Dairy Development Board.

The Chairman further informed that the directors of the company recommended appointment of Mr.S.R.Iyer as a director of the Company and the related resolution on the subject had been included in the notice convening the annual general meeting. He drew the attention of the members to the related explanatory statement on the agenda annexed to the Notice in page no.8 of the annual report.

The Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that Mr.S.R.Iyer, be and is hereby appointed a Director of the company, liable to retire by rotation."

Mr.A.P.Kamath, Authorised Institutional representative of Canara Bank (Folio No.IN301356 10001195) Proposed and Mr.M.Sajjan Raj (IN302148 10428483) Seconded the resolution and the Resolution was put to vote by show of hands.

With none opposing the resolution, the Chairman declared that the resolution was passed unanimously.

Agenda No.6

APPOINTMENT OF MR.K.S.MADHAVA MURTHY AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION

The Chairman informed the members that the Board of Directors of the Company, appointed Mr.K.S.Madhava Murthy as an Additional Director of the Company with effect from January 12, 2011. Pursuant to Article 22 of the Articles of Association of the Company ("Articles"), read with Section 260 of the Companies Act, 1956 "the Act", Mr.K.S.Madhava Murthy holds office only up to the date of this Annual General Meeting.



He informed that Mr.K.S.Madhava Murthy was a degree holder in Commerce and a Fellow Member of the Institute of Chartered Accountants of India (ICAI). He is a senior partner of M/s.MNS & Co., Chartered Accountants for the last 20 years. He had a wide experience in auditing of corporate and non-corporate entities, including PSUs and public sector banks. He was also engaged in consultation on tax matters. Mr.K.S.Madhava Murthy was a Member of the Management Committee of the Bangalore Branch of SIRC of ICAI since 1994 and held various positions including its Chairmanship in the year 2002-03, during which time the Bangalore Chapter of ICAI was adjudged as the Best Branch in the Country by the ICAI. He further informed that Mr.Madhava Murthy was elected to the SIRC of ICAI for the term 2004-07 and was re-elected for the term 2007-10 during which period he held the positions as its Treasurer, Vice-Chairman and he was the Chairman of SIRC of the ICAI for the year 2007-08.

The Chairman drew the attention of the members to the related explanatory statement on the agenda annexed to the Notice in page no.9 of the notice.

The Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that Mr.K.S.Madhava Murthy be and is hereby appointed a Director of the Company, liable to retire by rotation."

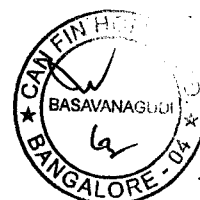
Mr.Jagadeesha Acharya (Client ID IN301135 26654879) Proposed and Mr.M.Sajjan Raj (IN302148 10428483)), Seconded the resolution and the Resolution was put to vote by show of hands.

With none opposing the resolution, the Chairman declared that the resolution was passed unanimously.

Agenda No.7

APPOINTMENT OF MR.K.R.VIJAYENDRA AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION

The Chairman informed the members that the Board of Directors of the Company, appointed Mr.K.R.Vijayendra as an Additional Director of the Company with effect from January 29, 2011 and pursuant to Article 22 of the Articles of Association of the Company ("Articles"), read with Section 260 of the Companies Act, 1956 "the Act" Mr.K.R.Vijayendra would hold office only up to the date of this Annual General Meeting.



He informed that Mr.K.R.Vijayendra was a degree holder in Commerce and Law and a CAIIB and had varied and extensive experience of about 39 years in commercial banking in Union Bank of India. He was the former General Manager, Retail Banking Department of Union Bank of India. He further informed that Mr.K.R.Vijayendra had joined Canara Bank during 1968 and joined as an Officer in Union Bank of India in 1972. During his tenure in the Bank, he had worked in various cadres and in various departments and as a Regional Manager of the Bank and had served the bank in Executive Cadre and was General Manager of the Bank since April 2005 till his attaining superannuation in April 2008.

The Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that Mr.K.R.Vijayendra be and is hereby appointed a Director of the Company, liable to retire by rotation."

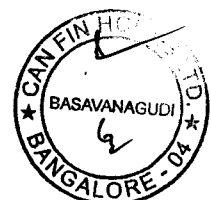
Mr.Ghana Shyamdas Mundra, an authorised representative of Chattisgarh Investments Ltd., Mumbai (Folio No.13023400 00052635) Proposed and Mr.R.Manjunath (12038400 00261330) Institutional Representative, representing Canara Bank, Seconded the resolution and the Resolution was put to vote by show of hands.

With none opposing the resolution, the Chairman declared that the resolution was passed unanimously.

Agenda No.8

APPOINTMENT OF MR.C.ILANGO AS A DIRECTOR AND MANAGING DIRECTOR

The Chairman informed the members that the Board of Directors of the Company appointed Mr.C.Ilango, Deputy General Manager, Canara Bank as an Additional Director and then as the Managing Director of the Company with effect from April 29, 2011 for a period not exceeding 3 years and further extension, if any, thereof, at such remuneration/perquisites, which he would be entitled to under the Service Regulations of the Bank subject to any modifications, revisions thereon (including revision on account of promotion etc., that may take place from time to time), payable by way of reimbursement to Canara Bank, subject to the overall ceiling limit prescribed under Schedule XIII of the Companies Act, 1956, ("the Act") as amended from time to time and further subject to the approval of the members at the ensuing Annual General Meeting. Pursuant to Article 22 of the Articles of Association of the Company ("Articles"), read, with Section 260 of "the Act" Mr.C.Ilango holds office only up to the date of this Annual General Meeting.



He informed that Mr.C.Ilango was a Post-Graduate Degree holder in Agricultural Science viz.,M.Sc.,(Agri) and a CAIIB.

The Chairman informed that Mr.C.Ilango started his career as an Officer in Canara Bank in the year 1980 and during his service in the Bank he has headed different branches. He further informed that Mr.C.Ilango was a senior banker with over 31 years of commercial banking experience having served across the Country and prior to his posting to the Company he was holding the position of Deputy General Manager in the Audit Department of Canara Bank, Head Office, Bangalore.

The Chairman drew the attention of the members to the related explanatory statement on the agenda annexed to the Notice in page no.9 of the notice.

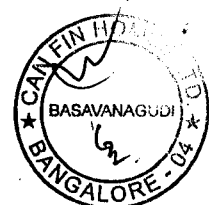
The Chairman moved the following Motion as an Ordinary Resolution.

"RESOLVED that Mr.C.Ilango be and is hereby appointed as a Director of the Company".

"FURTHER RESOLVED that pursuant to the provisions of Section 198, 269, 309 and 310 read with Schedule XIII and all other applicable provisions, if any, of the Companies Act, 1956, including any amendment, modification, variation or re-enactment thereof, approval of the members of the Company be and is hereby accorded to the appointment of Mr.C.Ilango, Deputy General Manager, Canara Bank, as the Managing Director of the company with effect from the afternoon of April 29, 2011 for a period not exceeding 3 years and further extension, if any, thereof, at such remuneration he is entitled to in accordance with the Service Regulations of Canara Bank and any modifications and revisions thereof that might take place from time to time and payable by way of reimbursement to Canara Bank and on the terms and conditions including remuneration payable to him as the Managing Director as detailed in the explanatory statement attached hereto, provided however that the remuneration payable to Mr.C.Ilango, shall not exceed the limits prescribed under Schedule XIII to the Companies Act, 1956, including any amendment, modification, variation or re-enactment thereof".

"FURTHER RESOLVED that the Board be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings, if any, as may be required and to delegate all or any of its powers herein conferred to any Director(s) or Committee of Directors to give effect to the aforesaid resolutions".

Mr.A.P.Kamath, Authorised Institutional representative of Canara Bank (Folio No.IN301356 10001195) Proposed and Mr.Ghana Shyamdas Mundra, an authorised representative of



Chattisgarh Investments Ltd., Mumbai (Folio No.13023400 00052635) Seconded the resolution and the Resolutions were put to vote by show of hands.

With none opposing the resolutions, the Chairman declared that the resolutions were passed unanimously.

Mrs.Shamila M, proposed the vote of thanks.

The Chairman declared the Meeting as closed.

Place: Bangalore

Date: September 08, 2011

Sd/-

P.R.YAGNIK
CHAIRMAN

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For Can Fin Homes Ltd.,


K.S. SATHYAPRAKASH
AGM & COMPANY SECRETARY



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