



Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
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BANGALORE - 560 004
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CFHRO 31 SE CS 2014-15
April 26, 2014

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

BY FAX/ SPEED POST

Dear Sir,

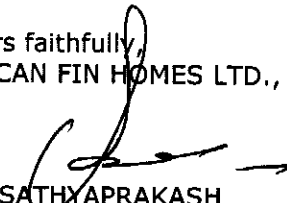
Sub: Audited Financial Results of the Company for the IV Quarter and Financial Year ended March 31, 2014.

Please find herewith enclosed Audited Financial Results of our Company for the IV Quarter and financial year ended March 31, 2014, duly signed by the Managing Director, which was approved and taken on record by the Board of Directors of the Company at their 157th Meeting of the Board of Directors held on April 26, 2014.

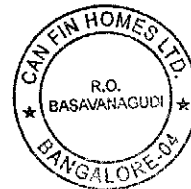
This may please be treated as an intimation/compliance given to you under Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For CAN FIN HOMES LTD.,

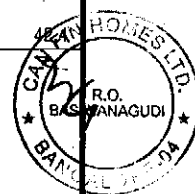

K.S. SATHYAPRAKASH
AGM & COMPANY SECRETARY

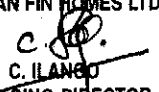
Encl: As stated.



**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE
IV QUARTER AND FINANCIAL YEAR ENDED 31/03/2014**

Part I		(₹ in Lakh)				
Sl. No.	Particulars	3 months ended (31/03/2014) Audited	Preceding 3 months ended (31/12/2013) Un-audited	Corresponding 3 months ended in the previous year (31/03/2013) Audited	Year to date figures for current period ended (31/03/2014) Audited	Previous year ended (31/03/2013) Audited
1	Income from Operations					
	(a) Net sales/income from operations (Net of excise duty)	16158.4	15169.2	11309.7	57774.4	39248.3
	(b) Other operating income	8.4	10.5	13.1	26.0	21.2
	Total Income from operations (net)	16166.8	15179.7	11322.8	57800.4	39269.5
2	Expenses					
	(a) Cost of materials consumed	0.0	0.0	0.0	0.0	0.0
	(b) Purchase of Stock-in-trade	0.0	0.0	0.0	0.0	0.0
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	0.0	0.0	0.0	0.0	0.0
	(d) Employee benefits expense	441.9	465.6	495.1	1789.9	1572.9
	(e) Depreciation and amortisation expense	95.6	38.1	55.8	201.0	115.9
	(f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	605.2	636.6	356.2	2845.2	1770.0
	Total expenses	1142.7	1140.3	907.1	4836.1	3458.8
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1±2)	15024.1	14039.4	10415.7	52964.3	35810.7
4	Other income	0.0	0.0	0.0	0.0	0.0
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3 ± 4)	15024.1	14039.4	10415.7	52964.3	35810.7
6	Finance Costs	12210.5	11150.5	8159.7	42276.7	28301.1
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2813.6	2888.9	2256.0	10687.6	7509.6
8	Exceptional items	22.4	0.0	-138.8	22.4	0.0
9	Profit(+)/Loss(-) from ordinary activities before tax (7 ± 8)	2791.2	2888.9	2394.8	10665.2	7509.6
10	Tax expense	780.0	854.0	840.5	3094.0	2097.5
11	Net profit (+)/ Loss (-) from ordinary activities after tax (9 ± 10)	2011.2	2034.9	1554.3	7571.2	5412.1
12	Extraordinary Items (net of tax expense ₹_ Lakh)	0.0	0.0	0.0	0.0	0.0
13	Net profit(+)/ Loss(-) for the period (11±12)	2011.2	2034.9	1554.3	7571.2	5412.1
14	Share of profit/(loss) of associates	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA
16	Net profit(loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	2011.2	2034.9	1554.3	7571.2	5412.1
17	Paid-up equity share capital (Face value of ₹10/- per share)	2048.5	2048.5	2048.5	2048.5	2048.5
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.0	0.0	0.0	43181.7	37168.4
19.i	Earnings Per Share (EPS) (before extraordinary items) (of ₹_/each) (not annualised)					
	(a) Basic	9.8	9.9	7.6	37.0	26.4
	(b) Diluted	9.8	9.9	7.6	37.0	26.4
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of ₹_/each) (not annualised)					
	(a) Basic	9.8	9.9	7.6	37.0	26.4
	(b) Diluted	9.8	9.9	7.6	37.0	26.4
Part II Select Information for the IVth quarter and financial year ended 31/03/2014						
A	Particulars of Shareholding					
1	Public shareholding					
	- No. of Shares	11803442	11803442	11803442	11803442	11803442
	- Percentage of Shareholdings	57.6	57.6	57.6	57.6	57.6
2	Promoters & Promoter Group shareholding					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	- No. of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered					
	- No. of shares	8681808	8681808	8681808	8681808	8681808
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0	100.0	100.0	100.0	100.0
	- Percentage of shares (as a % of the total share capital of the Company)	42.4	42.4	42.4	42.4	
B	Particulars of Investor Complaints	3 months ended 31/03/2014				
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		



Standalone Statement of Assets & Liabilities:			(₹ in Lakh)
	Particulars	As at (Current year end) 31/03/2014	As at (Previous year end) 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2048.8	2048.8
	(b) Reserves and Surplus	44739.5	37168.4
	(c) Money received against share warrants	0.0	0.0
	Sub-total - Shareholders' funds	46788.3	39217.2
2	Share application money pending allotment	0.0	0.0
3	Minority Interest	0.0	0.0
4	Non-Current liabilities		
	(a) Long-term borrowings	432879.5	289925.8
	(b) Deferred tax liabilities (net)	3.5	32.8
	(c) Other long-term liabilities	0.0	0.0
	(d) Long-term provisions	4075.9	3200.1
	Sub-total - Non-current liabilities	436958.9	293158.7
5	Current liabilities		
	(a) Short-term borrowings	36589.2	17366.7
	(b) Trade payables	0.0	0.0
	(c) Other current liabilities	67310.7	53663.0
	(d) Short-term provisions	3521.0	3327.6
	Sub-total - Current liabilities	107420.9	74357.3
	TOTAL - EQUITY AND LIABILITIES	591168.1	406733.2
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	781.6	650.0
	(b) Goodwill on reconciliation	0.0	0.0
	(c) Non-current investments	1493.5	1593.5
	(d) Deferred Tax Assets (net)	490.0	520.3
	(e) Long-term loans and advances	583061.5	399547.9
	(f) Other non-current assets	0.0	29.4
	Sub-total - Non-current assets	585826.6	402341.1
2	Current assets		
	(a) Current investments	0.0	0.0
	(b) Inventories	0.0	0.0
	(c) Trade receivables	0.0	0.0
	(d) Cash and Cash equivalents	915.4	854.4
	(e) Short-term loans and advances	4380.5	3497.3
	(f) Other current assets	45.6	40.4
	Sub-total - Current assets	5341.5	4392.1
	TOTAL - ASSETS	591168.1	406733.2
NOTES: 1. The figures have been re-grouped wherever necessary. 2. The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by ICAI. 3. The above results for the IV quarter and financial year ended 31/03/2014, after review by the Audit Committee of directors were approved by the Board of Directors at their Meeting held on 26/04/2014. 4. Tax expense for the quarter is after adjusting the Deferred Tax provision. 5. Other expenses includes ₹ 800 lakh being the provision made on standard assets as per the directions issued by the National Housing Bank. 6. The Company has issued 10.05% Secured Redeemable Non-Convertible Non-Cumulative Taxable Debentures of ₹ 250 crore during the last quarter of the financial year 2013-14. 7. The Board has recommended a dividend of ₹ 6.50 (65%) per equity share of the face value of ₹10/- each subject to the approval of the Members of the Company. Regd. Off: No.29/1, I Floor, Sir M N Krishna Rao Road, Basavanagudi, Bengaluru 560 004. Ph: 080-26565736,26564259 Email: sathyaprakash@canfinhomes.com Web: www.canfinhomes.com CIN - L85110KA1987PLC008699 Date: 26/04/2014			
		For CAN FIN HOMES LTD  C. ILANGO MANAGING DIRECTOR	

AUDITOR'S REPORT

TO THE MEMBERS OF CAN FIN HOMES LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Can Fin Homes Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 3 branches audited by us, 80 branches audited by Branch Auditors. These auditors are appointed based on the guidelines, terms and conditions approved by the Board.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company, in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making



Branches

Mysore : #434, 9th Cross, 2nd Main, T.K.Layout, Mysore - 570 009. Phone : 0821 - 3257475
Chennai : Flat A - House, Arun Apartments, Old No. 8, Rukmini Street, Kalakshetra Colony, Besant Nagar, Chennai - 600 090.

those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
2. in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
3. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches not visited by us. The Branch Auditor's Reports have been forwarded to us and have been appropriately dealt with by us in preparing this report;



- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and the audited returns received from the Branches.
- d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. and
- e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For,
K P Rao & Co.
Chartered Accountants
Firm's Registration Number: 003 135 S

K Surya Prakash
Membership Number: 018857



Place: Bangalore
Date: April 26, 2014

ANNEXURE TO AUDITORS' REPORT
(REFERRED TO IN PARAGRAPH (3) OF OUR REPORT OF EVEN DATE)

1.
 - a) The company has maintained proper records showing full particulars inclusive of quantitative details and situation of fixed assets.
 - b) The management has physically verified the fixed assets during the course of the year and no material discrepancies were noticed on such physical verification.
 - c) The company has not disposed off any substantial part of the fixed assets during the year.
2. As the Company does not have any inventory of goods, the provisions of Para 4(ii) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company.
3.
 - a) The company has not granted any loans secured or unsecured to Companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Therefore the clauses (b), (c) and (d) of Para (iii) of the Companies (Auditors report) Order, 2003 are not applicable.
 - b) The Company has not taken any loans secured or unsecured to Companies, firms or other Parties covered in the register maintained under Section 301 of the Companies Act, 1956. Therefore the clauses (f) and (g) of Para (iii) of the Companies (Audit Report) Order, 2003 are not applicable.
4. In our opinion and according to the information and explanations given to us, the internal control system for the purchase of fixed assets and for the sanction, disbursement and recovery of loans given by the Company are adequate and commensurate with the size of the company and present nature of its business. During the course of audit, we have not observed any continuing failure to correct major weakness in internal controls.
5.
 - a) According to the information and explanations given to us based on the representations given by the management, we are of the opinion, that the particulars of the contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.



- b) As there are no transactions made during the year in pursuance of contract or agreements entered in the register maintained under Section 301 of the Companies Act, 1956, the Provisions of this para are not applicable to this Company.
6. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under to the extent applicable and the Housing Finance Companies (NHB) directions, 2001 with regard to the deposits accepted from the public. The Company Law Board or the National Company Law Tribunal or the Reserve Bank or any Court or any other Tribunal has passed no order.
7. The Internal Audit is being conducted by Firms of Chartered Accountants and in our opinion, the scope and coverage of internal audit is commensurate with size and nature of Company's Business.
8. The Central Government has not prescribed the maintenance of cost record under Section 209(1)(d) of the Companies Act, 1956 for the Company
- 9.
- a) According to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Wealth Tax, Service Tax, Interest Tax, Cess and other statutory dues with the appropriate authorities.
- b) According to the information and explanations given to us, there are no undisputed statutory dues outstanding as at March 31, 2014 for a period of more than six months from the date they became payable.
- c) According to the information and explanations given to us, there are no dues of Income Tax, Service Tax, Cess, which have not been deposited on account of any dispute :



Name of statute	Nature of dues	Amount (Rs.)	Period to which the amount relates	Where dispute is pending
Income Tax Act	Additional deduction u/s 80M	39,84,813	A Y 1995-96	Department has filed an appeal before the High Court
Income Tax Act	Additional Tax levied	33,07,007	A Y 1996-97	Department has filed an appeal before the Supreme Court
Income Tax Act	Additional Tax levied	12,67,616	A Y 1997-98	Departmental appeal before the Hon'ble High court of Karnataka dismissed. Department has filed an appeal before the Hon'ble Supreme court of India.
Income Tax Act	Short Allowance of benefit u/s 36(1)(viii)	57,99,784	A Y 1998-99	Departmental appeal before the Hon'ble High court of Karnataka dismissed. Department has filed an appeal before the Hon'ble Supreme court of India.
Income Tax Act	Levy of penalty u/s 271(1)(C)	4,48,13,345	A Y 2007-08	Company has filed an appeal before High Court
Income Tax Act	Short payment of Dividend Distribution Tax as per order u/s 143(1)	16,43,798	A Y 2011-12	The company has determined the probable liability of Rs. 1,97,812/- and made a request for adjustment of the said amount against the refund due. Orders awaited, from the Tax authorities.
Total		6,08,16,363		



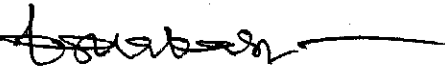
10. In our opinion, the Company has no accumulated losses at the end of the financial year and has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
11. In our opinion and according to information and explanations given to us, the Company has not defaulted in payment of dues to its banks, Financial Institutions and Debenture holders.
12. According to the information and explanations given to us, the Company has not granted any loans or advances on security of shares, other securities.
13. In our opinion and according to the information and explanations given to us the company is not a Chit Fund, Nidhi or Mutual Benefits Trust/Society.
14. According to the information and explanations given to us the Company is not dealing or trading in shares, securities, debentures and other investments.
15. According to the information and explanations given to us, the Company has not given guarantee in respect of loans taken by other Companies from banks and financial institutions.
16. In our opinion and according to the information and explanations given to us, the Company has prima facie applied the term loans for the purpose for which they were obtained.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet and Cash Flow Statement of the Company, we report that prima facie no funds raised on short term basis have been utilized for any long term investment purposes.
18. According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. According to the information and explanations given to us, the company has issued Secured Redeemable Non Convertible Non cumulative Taxable debentures worth Rs 250 crores, repayable after three years with yearly fixed interest of 10.05% through private placement. These debentures are secured by



a negative lien on the assets of the company and immovable property-apartment located at Kodigehalli, Hebbal.

20. According to the information and explanations given to us, the Company has not raised any monies from public issues during the year.
21. According to the information and explanations given to us, no material fraud on the Company or by the Company was noticed or reported during the year. However there have been few cases of loans becoming doubtful of recovery consequent upon fraudulent misrepresentation by borrowers. The amounts whereof are not material in the context of the size of the Company and the nature of its business, in respect of which adequate provision has been made in the accounts.

For,
K P Rao & Co.
Chartered Accountants
Firm's Registration Number: 003 135 S


K Surya Prakash
Membership Number: 018857



Place: Bangalore
Date: April 26, 2014