

CHARTERED ACCOUNTANTS

'Poornima', IInd Floor, 25, State Bank Road,
Bangalore - 560 001. Karnataka, India.

K. P. RAO
M. G. VINAYA SIMHA
T. B. KUMARSWAMY
V. NARAYANAN

K. VISWANATH
DESMOND J. REBELLO
K. SURYA PRAKASH
R. PURUSHOTHAM

Phone : 080 - 2558 7385 / 2558 6814
Fax : 080 - 2559 4661
Grams : 'SUREAUDIT'
E-mail : info@kprao.co.in

Limited Review Report

The Board of Directors,
M/s.Canfin Homes Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of M/s.Canfin Homes Limited., Bangalore for the quarter ended 30th September, 2013. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatements. A review is primarily limited to enquiries of the company personnel and analytical applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For K P Rao & Co.
Chartered Accountants
Firm's Registration Number: 003 135 S



G Vinaya Simha
Membership Number: 208874

Place: Bangalore
Date: 29/10/2013

Branches

Mysore : #434, 9th Cross, 2nd Main, T.K.Layout, Mysore - 570 009. Phone : 0821 - 3257475
Chennai : Flat A - House, Arun Apartments, Old No. 8, Rukmini Street, Kalakshetra Colony, Besant Nagar, Chennai - 600 090.



Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS + DEPOSITS
Translating Dreams into Reality

**STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE
II QUARTER AND 6 MONTHS ENDED 30/09/2013**

Part I							
(₹ in Lakh)							
Sl. No.	Particulars	3 months ended (30/09/2013) Un-audited	Preceding 3 months ended (30/06/2013) Un-audited	Corresponding 3 months ended in the previous year (30/09/2012) Un-audited	Year to date figures for current period ended (30/09/2013) Un-audited	Year to date figures for previous year ended (30/09/2012) Un-audited	Previous year ended (31/03/2013) Audited
1	Income from Operations						
	(a) Net sales/income from operations (Net of excise duty)	13790.7	12656.1	9272.3	26446.8	17656.7	39248.3
	(b) Other operating income	4.3	2.8	0.0	7.1	0.4	21.2
	Total Income from operations (net)	13795.0	12658.9	9272.3	26453.9	17657.1	39269.5
2	Expenses						
	(a) Cost of materials consumed	0.0	0.0	0.0	0.0	0.0	0.0
	(b) Purchase of Stock-in-trade	0.0	0.0	0.0	0.0	0.0	0.0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.0	0.0	0.0	0.0	0.0	0.0
	(d) Employee benefits expense	450.0	432.4	328.5	882.4	670.3	1572.9
	(e) Depreciation and amortisation expense	35.5	31.8	15.3	67.3	30.2	115.9
	(f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	757.8	845.6	377.8	1603.4	863.8	1770.0
	Total expenses	1243.3	1309.8	721.6	2553.1	1564.3	3458.8
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1±2)	12551.7	11349.1	8550.7	23900.8	16092.8	35810.7
4	Other income	0.0	0.0	0.0	0.0	0.0	0.0
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3±4)	12551.7	11349.1	8550.7	23900.8	16092.8	35810.7
6	Finance Costs	9977.4	8938.3	6715.6	18915.7	12756.4	28301.1
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5±6)	2574.3	2410.8	1835.1	4985.1	3336.4	7509.6
8	Exceptional items	0.0	0.0	0.0	0.0	0.0	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7±8)	2574.3	2410.8	1835.1	4985.1	3336.4	7509.6
10	Tax expense	700.0	760.0	391.0	1460.0	743.0	2097.5
11	Net profit (+)/ Loss (-) from ordinary activities after tax (9±10)	1874.3	1650.8	1444.1	3525.1	2593.4	5412.1
12	Extraordinary Items (net of tax expense ₹ Lakh)	0.0	0.0	0.0	0.0	0.0	0.0
13	Net profit(+)/ Loss(-) for the period (11±12)	1874.3	1650.8	1444.1	3525.1	2593.4	5412.1
14	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)	1874.3	1650.8	1444.1	3525.1	2593.4	5412.1
17	Paid-up equity share capital (Face value of ₹ 10/- per share)	2048.5	2048.5	2048.5	2048.5	2048.5	2048.5
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.0	0.0	0.0	0.0	0.0	37168.4
19	i. Earnings Per Share (EPS) (before extraordinary items) (of ₹ /-each) (not annualised)						
	(a) Basic	9.1	8.1	7.1	17.2	12.7	26.4
	(b) Diluted	9.1	8.1	7.1	17.2	12.7	26.4
19	ii. Earnings Per Share (EPS) (after extraordinary items) (of ₹ /-each) (not annualised)						
	(a) Basic	9.1	8.1	7.1	17.2	12.7	26.4
	(b) Diluted	9.1	8.1	7.1	17.2	12.7	26.4



Part II

Select Information for the II quarter and 6 months ended 30/09/2013

(₹ in Lakh)

A	Particulars of Shareholding					
1	Public shareholding					
	- No. of Shares	11803442	11803442	11803442	11803442	11803442
	- Percentage of Shareholdings	57.6	57.6	57.6	57.6	57.6
2	Promoters & Promoter Group shareholding					
	(a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	- No. of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	(b) Non-Encumbered					
	- No. of shares	8681808	8681808	8681808	8681808	8681808
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0	100.0	100.0	100.0	100.0
	- Percentage of shares (as a % of the total share capital of the Company)	42.4	42.4	42.4	42.4	42.4

B	Particulars of Investor Complaints	3 months ended 30/09/2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets & Liabilities as at 30/09/2013			
	Particulars	As at (Current half year end/ year end) 30/09/2013	As at (Previous year end) 31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2048.8	2048.8
	(b) Reserves and Surplus	40693.53	37168.4
	(c) Money received against share warrants	0.0	0.0
	Sub-total - Shareholders' funds	42742.3	39217.2
2	Share application money pending allotment	0.0	0.0
3	Minority Interest	0.0	0.0
4	Non-Current liabilities		
	(a) Long-term borrowings	358866.6	289925.8
	(b) Deferred tax liabilities (net)	0.0	32.8
	(c) Other long-term liabilities	0.0	0.0
	(d) Long-term provisions	9096.6	1400.1
	Sub-total - Non-current liabilities	368963.2	291358.7
5	Current liabilities		
	(a) Short-term borrowings	22948.5	17366.7
	(b) Trade payables	0.0	0.0
	(c) Other current liabilities	60409.4	53663.0
	(d) Short-term provisions	1908.5	3327.6
	Sub-total - Current liabilities	85266.4	74357.3
	TOTAL - EQUITY AND LIABILITIES	496971.9	404933.2
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	681.7	650.0
	(b) Goodwill on reconciliation	0.0	0.0
	(c) Non-current investments	1493.5	1593.5
	(d) Deferred Tax Assets (net)	515.5	520.3
	(e) Long-term loans and advances	482375.9	397751.0
	(f) Other non-current assets	0.0	29.4
	Sub-total - Non-current assets	485066.6	400544.2
2	Current assets		
	(a) Current investments	0.0	0.0
	(b) Inventories	0.0	0.0
	(c) Trade receivables	0.0	0.0
	(d) Cash and Cash equivalents	1432.7	854.5
	(e) Short-term loans and advances	10431.4	3494.1
	(f) Other current assets	41.2	40.4
	Sub-total - Current assets	11905.3	4389.0
	TOTAL - ASSETS	496971.9	404933.2

NOTES:

- The figures have been re-grouped wherever necessary.
- The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by ICAI.
- The above results for the II quarter and 6 months ended 30/09/2013, after review by the Audit Committee of directors were approved by the Board of Directors at their Meeting held on 29/10/2013.
- Tax expense for the quarter is after adjusting the Deferred Tax provision.
- Other expenditure includes ₹400 lakh being the provision, made on standard assets as per the directions issued by the National Housing Bank.

Regd. Off: No 29/1, I Floor, Sir M N Krishna Rao Road,
Basavanagudi, Bangalore 560 004. Ph: 080-26565736, 26564259
Email: sathyaprakash@canfinhomes.com
Web: www.canfinhomes.com
Date: 29/10/2013

For CAN FIN HOMES LTD
C. J. LANGO
MANAGING DIRECTOR