



Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru - 560 004
Tel: 26565736, 26564259
Fax: 26565746
Web: www.canfinhomes.com
L85110KA1987PLC008699

CFHRO 132 SE CS
July 24, 2014

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

ONLINE SUBMISSION

Dear Sir,

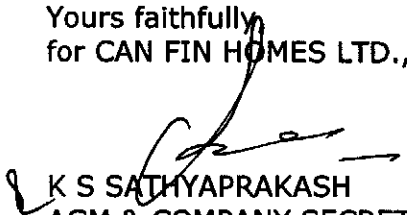
Sub: Unaudited financial results of our Company for the I quarter of the financial year 2014-15 ended on June 30, 2014.

Please find enclosed herewith unaudited financial results of our Company for the I quarter ended on June 30, 2014, which were approved and taken on record by the Board of Directors of the Company at their Meeting held on July 24, 2014 together with a copy of the "Limited Review Report" for the above said quarter issued by M/s K P Rao & Co., Bangalore, the Statutory Auditors of the Company.

This may please be treated as compliance made under Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
for CAN FIN HOMES LTD.,


K S SATHYAPRAKASH
AGM & COMPANY SECRETARY
Encl: As stated. 26/7/2014



PART I (₹ in Lakh)

Statement of Standalone Un-audited Results for the I Quarter and 3 months ended 30/06/2014

Sl. No.	Particulars	3 months ended (30/06/2014)	Preceding 3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Previous year ended (31/03/2014)
		Un-audited	Audited	Un-audited	Audited
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	17598.9	16158.4	12656.1	57774.4
	(b) Other operating income	1.2	8.4	2.8	26.0
	Total Income from operations (net)	17600.1	16166.8	12658.9	57800.4
2	Expenses				
	(a) Cost of materials consumed	0.0	0.0	0.0	0.0
	(b) Purchase of Stock-in-trade	0.0	0.0	0.0	0.0
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.0	0.0	0.0	0.0
	(d) Employee benefits expense	537.1	441.9	432.4	1789.9
	(e) Depreciation and amortisation expense	48.3	95.6	31.9	201.0
	(f) Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	745.1	605.2	845.6	2845.2
	Total expenses	1330.5	1142.7	1309.8	4836.1
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items	16269.6	15024.1	11349.1	52964.3
4	Other income	0.0	0.0	0.0	0.0
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3 ± 4)	16269.6	15024.1	11349.1	52964.3
6	Finance Costs	13359.8	12210.5	8938.3	42276.7
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2909.8	2813.6	2410.8	10687.6
8	Exceptional items	0.0	22.4	0.0	22.4
9	Profit(+)/Loss(-) from ordinary activities before tax (7 ± 8)	2909.8	2791.2	2410.8	10665.2
10	Tax expense	823.0	780.0	760.0	3094.0
11	Net profit (+)/ Loss (-) from ordinary activities after tax (9 ± 10) before Deferred Tax Liability on Special Reserve	2086.8	2011.2	1650.8	7571.2
12	Deferred Tax Liability on Special Reserve	191.02	0.0	0.0	0
13	Net profit (+)/ Loss (-) from ordinary activities after tax (11 ± 12) after Deferred Tax Liability on Special Reserve	1895.8	2011.2	1650.8	7571.2
14	Extraordinary Items (net of tax expense ₹ Lakh)	0.0	0.0	0.0	

15	Net profit(+)/ Loss(-) for the period (13±14)	1895.8	2011.2	1650.8	7571.2
16	Share of profit/(loss) of associates	NA	NA	NA	NA
17	Minority Interest	NA	NA	NA	NA
18	Net profit(loss) after taxes, minority interest and share of profit/(loss) of associates (15±16 ± 17)	1895.8	2011.2	1650.8	7571.2
19	Paid-up equity share capital (Face value of ₹10/- per share)	2048.5	2048.5	2048.5	2048.5
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.0	0.0	0.0	43181.7
21.i	Earnings Per Share (EPS)(before extraordinary items) (of ₹__/-each) (not annualised)				
	(a) Basic	9.3	9.8	8.1	37.0
	(b) Diluted	9.3	9.8	8.1	37.0
21.ii	Earnings Per Share (EPS)(after extraordinary items) (of ₹__/-each) (not annualised)				
	(a) Basic	9.3	9.8	8.1	37.0
	(b) Diluted	9.3	9.8	8.1	37.0

Part II

Select Information for the 1st quarter ended 30/06/2014

A	Particulars of Shareholding				
1	Public shareholding				
	- No. of Shares	11803442	11803442	11803442	11803442
	- Percentage of Shareholdings	57.6	57.6	57.6	57.6
2	Promoters & Promoter Group shareholding				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	-No. of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	(b) Non-Encumbered				
	-No. of shares	8681808	8681808	8681808	8681808
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0	100.0	100.0	100.0
	- Percentage of shares (as a % of the total share capital of the Company)	42.4	42.4	42.4	42.4

B	Particulars of Investor Complaints	3 months ended 30/06/2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- The figures have been re-grouped wherever necessary.
- The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by the ICAI.
- Tax expense for the quarter is after adjusting the Deferred Tax provision.
- Other expenses includes ₹200 lakh being the provision made on standard assets as per the Directions issued by the National Housing Bank.



- 5 Pursuant to the circular NHB(ND)/DRS/Pol. Circular No.62/2014 dated 27/05/2014 from the National Housing Bank (NHB), the Company has charged its Statement of Profit & Loss for the quarter ended 30/06/2014, with the Deferred Tax Liability on the additional amount transferred towards Special Reserve u/s 36(1)(viii) of the Income Tax Act 1961, for the quarter. To aid comparability, the deferred tax liability charged to the Statement of Profit & Loss has been disclosed separately. With respect to the accounting for deferred tax liability in respect of the opening balance of Special Reserve as at 01/04/2014, the Company has not accounted the same in view of the pending appeals before appropriate authorities and representation made to the National Housing Bank and the same will be considered in the ensuing quarter.
- 6 During the quarter ended 30/06/2014, the Company has revised depreciation rate on fixed assets as per revised useful life in accordance with Part C and schedule II to the Company Act 2013. Due to the above, depreciation charged for the quarter ended is higher by ₹8.77 lakh compared to the method used and useful life estimated in earlier periods.
- 7 The above results for the I quarter, of the financial year 2014-15, ended 30/06/2014, after review by the Audit Committee of Directors were approved by the Board of Directors at their Meeting held on 24/07/2014.

Registered Office :

No.29/1, I Floor, Sir M N Krishna Rao Road, Basavanagudi

Bengaluru -560 004. Ph: 080-26565736,26564259

Email: sathyaprakash@canfinhomes.com

Web: www.canfinhomes.com

CIN - L85110KA1987PLC008699

Date: 24/07/14

For Can Fin Homes Ltd.,


C. ILANGO
MANAGING DIRECTOR

Limited Review Report

The Board of Directors,
M/s. Can Fin Homes Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Can Fin Homes Limited., Bangalore for the quarter ended June 30, 2014. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)-2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatements. A review is primarily limited to enquiries of the company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreements with Stock Exchanges, including the manner in which it has to be disclosed, or that it contains any material misstatement.



K.P.RAO & CO.
CHARTERED ACCOUNTANTS

'Poornima', IInd floor, 25, State Bank Road
Bangalore – 560 001. Karnataka, India

K.P.RAO
DESMOND J REBELLO
V. NARAYANAN

K. VISWANATH
K.SURYA PRAKASH

Phone : 080 - 2558 7385 / 2558 6814
Fax : 080 2559 4661
E-mail : info@kprao.co.in

Emphasis of Matter:

Attention is drawn to Note No 5 , to the Statement of Standalone Unaudited Results for the Quarter and 3 months ended 30th June 2014, regarding the NHB Circular NHB (ND)/DRS/Pol. Circular No.62/2014 dated May 27, 2014 pursuant to which the company has charged its Statement of Profit & Loss for the quarter ended 30th June 2014 with the deferred tax liability on the additional amount transferred towards Special Reserve under section 36 (1) (viii) of the Income tax Act 1961 for the quarter. However with respect to the deferred tax liability on the opening balance of Special Reserve as at April 1, 2014, the company has not considered the same in view of the pending appeal before appropriate authorities and the representations made to National Housing Bank. The same will be considered in the ensuing quarter. Our report is not qualified on this matter.

For K P RAO & CO.
Chartered Accountants
Firm Registration Number: 003135 S



K Surya Prakash
Membership Number: 018857

Place: Bangalore
Date: July 24, 2014