Can Fin Homes Ltd
(Sponsor: CANARA BANK)
HOME LOANS • DEPOSITS
Translating Dreams into Reality

CAN FIN HOMES LTD
Registered Office
No. 29/1, 1st Floor, Sir M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru - 560 004
Tel: 08026564259, Fax: 08026565746
e-mail: investor.relationship@canfinhomes.com
Web: www.canfinhomes.com
CIN - L85110KA1987PLC008699

CFHRO SE CS LODR 046/2020
04/06/2020

ONLINE SUBMISSION

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Scrip Code: CANFINHOME	**BSE Limited** Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 511196

Dear Sirs,

Subject: Update on impact of COVID-19 pandemic
Ref: Our letter of intimation CFHRO SE CS LODR 2020 dated 27/03/2020

Further to our earlier intimation dated 27/03/2020, we would like to inform that our Company has resumed operations from 21/04/2020. We have enclosed the impact of COVID-19 pandemic on our Company as required under SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20/05/2020 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above update on record.

Thanking you,

Yours faithfully,
For Can Fin Homes Limited

Veena G Kamath
Company Secretary

CAN FIN HOMES LTD. Regd. Off. No. 29/1, 1st Floor, M.N.K. Rao Road, BANGALORE-04

Encl: As above

Impact of Covid-19

The COVID-19 pandemic has spread rapidly throughout the world, prompting governments and businesses to take unprecedented measures. Such measures have included lockdowns, restrictions on travel and business operations, temporary closures of businesses, quarantines and shelter-in-place orders. The outbreak has had an impact on almost all entities either directly or indirectly.

In terms of SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20 2020, the following information is being tabulated regarding the impact of Covid-19 on the business operations of the Company:

Sl. No.	Particulars	Comments by the Company
1	Impact of the Covid-19 pandemic on the business	Due to the lockdown announced in India from March 24, 2020, the operations of the Company were restricted. The administrative work of the Company was continued through work from home. Due to shut down of branch offices there has been some impact on the business of the Company and also on collections due to hardship faced by the borrowers due to COVID-19 pandemic.
2	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down;	Effective from April 21, 2020, the Head Office and the Branch Offices have resumed working in permissible Zone, duly complying with the safety norms prescribed by the Govt. of India and respective State Governments.
3	Schedule, if any, for restarting the operations;	As per (2) above.
4	Steps taken to ensure smooth functioning of operations;	The Company is fully operational with necessary precautions for the safety of employees and customers like sanitisation, social distancing, wearing of mask mandatorily, maintaining proper hygiene, etc. in the Head Office and Branch Offices.
5	Estimation of the future impact of CoVID-19 on its operations;	All the Branch Offices were shut down due to lock-down directives since March 24, 2020 impacting business and collections, which will have impact on revenue and profitability. The impact, if material, will be informed to the stock exchanges and also will be posted on the website of the Company while disclosing the financial results.
6	Details of impact of CoVID-19 on the company's • capital and financial resources; • profitability; • liquidity position; • ability to service debt and other financing arrangements; • assets;	There is no material impact on the Company's capital and financial resources. Will be arrived at during finalisation of financial statement for the year ended March 31, 2020 and will be disclosed separately. Company's liquidity position is good and the Company has been servicing its debts and other financial obligations during lock down and will continue to service its future obligations without any hassle. The Company has not opted for moratorium offered by its lending institutions. Collection of EMIs have been postponed in some accounts due to moratorium offered to borrowers as per RBI guidelines.

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Sl. No.	Particulars	Comments by the Company
	• internal financial reporting and control;	The Company has a proper internal financial control and reporting system and the same is reviewed by the internal auditor periodically. The same is subject to review by the Audit Committee on a quarterly basis.
	• supply chain;	Due to lockdown loan disbursements were not made during April 2020. The business was resumed in many Centres during last week of May 2020.
	• demand for its products/ services;	The Company's main business is providing loan for construction/ purchase of houses/flats against the security of immovable property. The demand for houses/flats will have impact in the short run. With beneficial schemes offered by Central and/or State Governments like PMAY, CLSS, reduction in stamp duty on registration of properties etc., there may not be much impact on the business of the Company in the long run.
7	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the company's business;	As on date the Company does not envisage any impact on the Company's business due to non-fulfilment of obligations under any existing contracts/ agreements.
8	Other relevant material updates about the Company's business.	There are no additional updates at this point in time. The Company will continue to closely monitor the changes, if any, due to economic conditions and in case of any material impact, the Company will inform the stock exchange separately and also will post the information on its website. The Company has apprised the Board of Directors on the operations during the Lockdown period and the measures taken to ensure the safety of the customers and the staff.
9	Impact of the above on the Company's financial statements	The Company is in the process of finalising the financial statements and will update regarding the impact on financial statements separately. The Company is not in a position to arrive at the future impact, at this point of time. The material impact or changes, if any, will be intimated to the Stock Exchanges from time to time.

