

CFHRO SE CS LODR 138/2017
18/12/2017

Online submission

National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Code: CANFINHOME	BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 511196
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Dear Sirs,

Sub: Ratings by M/s India Ratings & Research Private Limited - Intimation under Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We hereby inform that M/s India Ratings & Research Private Limited (Ind-Ra) has placed Can Fin Homes Ltd. Long-Term Issuer Rating of 'IND AAA' on Rating Watch Negative (RWN) for the instruments viz., Commercial Paper, Sub-ordinated Debt, Non-Convertible Debentures (NCDs).

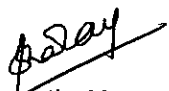
The reason for placing Can Fin Homes Ltd. on Rating Watch Negative (RWN), as mentioned in their report, is the appointment of investment bankers by Canara Bank (Canara, 'IND AAA'/Stable) for a stake sale (in part or in full) in its subsidiaries/ associates, including CFHL. The report also mentions that Ind-Ra will resolve the rating watch once it attains further clarity on the impact of the said transaction on the factors such as shareholding structure, management control, board representation, branding and inherent credit profile, and will take an appropriate rating action.

This information is being uploaded on the website of the company <http://www.canfinhomes.com/>.

This intimation is given pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.


Shamila M
Dy. General Manager

