Can Fin Homes Ltd.
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CIN-L85110KA1987PLC008699

CFHRO LODR 145 SE CS 2016
16/11/2016

Online submission

Email: neaps@nse.co.in National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Scrip Code: **CANFINHOME**	Email: corp.relations@bseindia.com BSE Limited Corporate Relationship Department 25th Floor, P J Towers Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: **511196**

Dear Sir,

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Our letter CFHRO LODR 144 SE CS 2016 dated 15/11/2016

We wish to inform that Shri S K Hota, Managing Director and Shri Atanu Bagchi, CFO of the Company interacted with the participants in the Conference call arranged by M/s.IIFL Wealth & Asset Management represented by Mr.Rajiv Mehta, AVP and Mr.Franklin Moraes, Analyst, on 16/11/2016 between 11.00 a.m. to 12.00 noon on the impact of demonetisation on Can Fin Homes Ltd. and the sector in general.

Gist of the discussions are given in the attachment.

This may please be treated as compliance made under Regulations 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
for CAN FIN HOMES LTD.,

Veena G Kamath
Company Secretary

CAN FIN HOMS LTD. Bangalore-04 MNK RAO ROAD

Mr. S K Hota Managing Director along with Mr. Atanu Bagchi, CFO answered the queries of the participants on the impact of demonetization on the Company and the sector in general.

The views expressed by Mr. S K Hota are as under:

- The demonetization will help cleanse the system and will offer an opportunity to discover the real value of housing stock. A possible downward correction in property prices, even though it would be more pronounced in upper segments, will make houses more affordable for the genuine home buyers and an increase in demand is seen in medium/ long term.

- With more funds flowing into the banking channel and improved liquidity, easing of rate of interest is seen which will be an added advantage to improve growth prospects.

- Dwelling on the impact of demonetization on CanFin in particular, it was clarified that 88% of the total loan book of CanFin is to individual housing segment and only 12% comprise non-housing loans. Of the non-housing segment about 50% i.e., 6% of the total loan book is for Loan Against Property (LAP) and even in that, half of the clients are salaried class. Hence, no significant impact of a possible stress in LAP segment would be there on our company.

- Almost 80% of company's borrowers are salaried class and even for the self-employed class, CanFin considers only the accounted/declared income and funding is done on Registered value of the property. Our collections are through banking channels, viz., ECS & PDC. Thus, the margins as well as collections are protected.

- CanFin customers are mainly the first-time home buyers seeking a property for self-occupation and do not look for a resale of the property in near future. As a result, impact of a possible price correction will not be significant either on the borrower or the company.

- Government's vision for 'Housing for All by 2022' will drive the growth of affordable housing segment and demonetization makes home buying more affordable for the salaried middle income group, that CanFin caters to. Thus, there would be no significant negative impact of demonetization on Can Fin Homes Limited.

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