



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA

Ph.: 0124-4536666 Fax : 0124-4536799

E-mail : candc@candcinfrastructure.com

Website : www.candcinfrastructure.com

November 13, 2013

National Stock Exchange of India Limited

Department of Corporate Services

Exchange Plaza,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

Sub. : Un-audited Financial Results for the quarter ended 30th September, 2013

Ref.: Symbol CANDC

Dear Sir,

Please find enclosed herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30.09.2013. These results have been considered and taken on record by the Board in its meeting held on 13.11.2013.

We are also enclosing herewith limited review report for the quarter ended 30.09.2013.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For C & C Constructions Limited

Deepak Nathani

Company Secretary

Encl.: As above

CC: Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE - 532813

I & C Constructions Limited									
Registered Office: 74, Hemkunt Colony, New Delhi-110048									
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013									
(₹ in Lakhs)									
S. NO.	Particulars	Standalone				Consolidated			
		3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	23,348.06	26,659.47	17,028.28	99,721.37	25,557.63	26,722.42	16,790.08	99,406.01
	(b) Other operating income	82.27	53.21	138.88	328.13	82.27	53.21	138.88	328.13
	Total income from operations (net)	23,430.33	26,712.68	17,167.16	100,049.50	25,639.90	26,775.64	16,928.96	99,734.15
2	Expenses :								
	(a) Cost of materials consumed and Construction Expenses	19,114.45	22,141.67	13,043.67	80,775.75	19,437.47	22,145.24	13,056.29	80,946.74
	(b) Employee benefits expense	2,636.84	2,419.51	2,664.18	11,180.68	2,637.18	2,428.86	2,682.83	11,241.31
	(c) Depreciation and amortisation expense	897.97	869.55	1,005.41	3,995.21	1,167.57	904.70	1,373.28	5,127.87
	(d) Other expenses	1,276.16	1,522.87	1,108.02	6,352.35	1,304.09	1,540.43	1,201.07	6,539.33
	Total	23,925.42	26,953.60	17,821.28	102,303.99	24,546.31	27,019.24	18,313.47	103,855.26
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(495.08)	(240.92)	(654.12)	(2,254.49)	1,093.59	(243.60)	(1,384.51)	(4,121.11)
4	Other Income	314.69	(75.35)	219.02	911.88	327.42	(74.76)	226.35	989.53
5	Profit/(Loss) before finance costs and Exceptional Items	(180.40)	(316.27)	(435.10)	(1,342.61)	1,421.00	(318.37)	(1,158.16)	(3,131.59)
6	Finance costs	4,808.63	6,038.14	4,203.35	15,473.28	6,047.79	7,086.43	5,179.75	19,625.01
7	Profit/(Loss) after finance costs but before Exceptional Items	(4,989.03)	(6,354.41)	(4,638.45)	(16,815.89)	(4,626.79)	(7,404.79)	(6,337.91)	(22,756.59)
8	Exceptional Items- Income/(Expense) (Employee Retirement benefit Provision written back)	-	784.04	-	784.04	-	784.04	-	784.04
7	Profit/(+)/Loss(-) from ordinary Activities before tax	(4,989.03)	(5,570.37)	(4,638.45)	(16,031.85)	(4,626.79)	(6,620.75)	(6,337.91)	(21,972.55)
8	Tax expense :								
	-Current tax	741.84	48.45	-	1,928.61	741.84	48.45	-	1,874.28
	-Deferred tax	(78.49)	752.73	-	896.91	(80.51)	752.73	-	1,014.83
	-Prior Period Tax	-	440.69	-	572.39	-	440.69	-	572.39
9	Profit/(+)/Loss(-) from ordinary Activities after tax	(5,652.38)	(6,812.25)	(4,638.45)	(19,429.77)	(5,288.12)	(7,862.62)	(6,337.91)	(25,434.05)
10	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	32,973.92	-	-	-	23,773.98
12	Earning per Equity Share (of ₹ 10- each)								
	(a) Basic (in ₹)	(22.21)	(26.77)	(18.23)	(76.36)	(20.78)	(30.90)	(24.91)	(99.96)
	(b) Diluted (in ₹)	(22.21)	(26.77)	(18.23)	(76.36)	(20.78)	(30.90)	(24.91)	(99.96)



INFORMATION FOR THE 1st QUARTER ENDED 30th SEPTEMBER, 2013

A PARTICULARS OF SHAREHOLDING								
1	Public Shareholding:	11,155,754	11,155,754	11,155,754	11,155,754	11,155,754	11,155,754	11,155,754
	- Number of Shares	43.84	43.84	43.84	43.84	43.84	43.84	43.84
	- Percentage of Shareholding							
2	Promoters and Promoter Group Shareholding:							
	(a) Pledged / Encumbered	12,509,475	12,509,475	7,519,329	12,509,475	12,509,475	7,519,329	7,519,329
	- Number of shares	87.54	87.54	52.62	87.54	87.54	52.62	52.62
	- Percentage of shares							
	(as a % of the total shareholding of Promoters and Promoter group)	49.16	49.16	29.55	49.16	49.16	29.55	29.55
	- Percentage of shares							
	(as a % of the total share capital of the company)							
	(b) Non - encumbered							
	- Number of shares	1,780,036	1,780,036	6,770,182	1,780,036	1,780,036	6,770,182	6,770,182
	- Percentage of shares	12.46	12.46	47.38	12.46	12.46	47.38	47.38
	(as a % of the total shareholding of Promoters and Promoter group)							
	- Percentage of shares							
	(as a % of the total share capital of the company)	7.00	7.00	26.61	7.00	7.00	26.61	26.61
Particulars		3 months ended 30/09/2013						
B INVESTOR COMPLAINTS								
Pending at the beginning of the quarter		NIL						
Received during the quarter		NIL						
Disposed of during the quarter		NIL						
Remaining unresolved at the end of the quarter		NIL						



Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement										(₹ in Lakhs)
S. NO.	Particulars	Standalone				Consolidated				
		3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013	3 months ended 30/09/2013	Preceding 3 months ended 30/06/2013	Corresponding 3 months ended 30/09/2012	Year ended 30/06/2013	
1	Segment Revenue:									
	(a) Indian operations	21,791.79	20,493.59	16,607.84	93,140.40	23,961.35	20,556.55	16,309.64	92,825.45	
	(b) Overseas operations	1,678.56	6,219.09	589.32	4,946.70	1,678.55	6,219.09	589.32	6,908.70	
	Total	23,470.35	26,712.68	17,197.16	100,049.50	25,639.90	26,775.64	16,928.96	99,734.15	
2	Segment Results:									
	(Profit/(Loss) before interest and tax)									
	(a) Indian operations	(515.03)	488.80	862.80	4,556.99	1,086.37	446.71	139.74	2,768.01	
	(b) Overseas operations	790.24	757.95	(556.88)	(1,219.01)	790.24	757.95	(556.88)	(1,219.01)	
	Total	275.22	1,246.75	305.92	3,337.97	1,876.62	1,244.66	(417.14)	1,549.00	
	Less: Unallocable Expenses									
	i. Interest	4,808.63	6,038.14	4,203.35	15,473.28	6,047.29	5,871.27	5,179.75	19,625.01	
	ii. Other Unallocable expenditure	455.61	778.98	741.02	3,896.54	455.61	778.98	741.02	3,896.54	
	Total	5,264.25	6,817.13	4,944.37	19,369.83	6,503.40	6,650.25	5,920.77	23,521.55	
	Profit Before Tax	(4,989.03)	(5,570.37)	(4,638.45)	(16,031.86)	(4,626.79)	(5,405.60)	(6,337.91)	(21,972.55)	
3	Capital Employed									
	(Segment Assets - Segment Liabilities)									
	(a) Indian operations	124,414.65	134,401.53	132,124.42	134,401.53	250,081.43	234,501.56	234,730.89	254,501.56	
	(b) Overseas operations	9,543.91	10,000.77	12,067.14	10,000.77	9,543.91	10,000.77	12,067.14	10,000.77	
	Total	133,958.56	144,402.29	144,191.56	144,402.29	259,625.34	244,502.33	246,797.23	264,502.33	

Notes:

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 13th November, 2013.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C Constructions Limited
a. C and C Projects Limited	100%
b. C&C Realities Limited	100%
c. C&C Towers Limited*	100%
d. C&C Tolls Limited	100%
e. C&C Western UP Expressway Limited*	100%
f. BSC C and C Kurall Toll Road Limited*	49%
g. BSC C&C IV Nepal Private Limited	50%
h. Moksana Munger Highway Limited*	50%
i. North Bihar Highway Limited*	50%
j. Patna Bakhtapur Tollway Limited*	50%

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).



Minority Interest as on 30th September 2013 is ₹ 290/- in Consolidated Financial Statement.

The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint Ventures".

Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

Following Orders has been received during the quarter ended September 30, 2013 in the name of Company/Joint Venture.

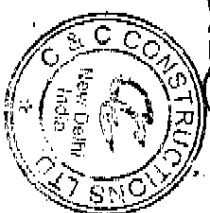
- a. Improvement/ upgradation Begi-Bartigha Road (SH-83) Length 37.546 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd. For a contract value of ₹ 144.96 Crores in the name of BSC C & C JV.
- b. Improvement/ upgradation Saraiya-Molipur Road (SH-86) Length 28.181 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd. For a contract value of ₹ 177.32 Crores in the name of BSC C & C JV.
- c. Improvement/ upgradation Ruanisaidpur-Bhawa road (SH-87) Length 67.486 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd. For a contract value of ₹ 344.90 Crores in the name of BSC C & C JV.
- d. Improvement/ upgradation Varuna Bridge (NH-103) Rasiyan Road (SH-88) Length 120.354 Km. in the state of Bihar from Bihar State Road Development Corporation Ltd. For a contract value of ₹ 727.99 Crores in the name of BSC C & C JV.

Date : 13th November, 2013

Place: Gurgaon

For C & C Constructions Ltd

Gurpreet Singh Johar
Chairman



A S G & ASSOCIATES

CHARTERED ACCOUNTANTS
74 HEMKUNT COLONY, NEW DELHI-110048.
TEL: 26418183, 26476877 FAX: 26476825
E-mail: asg@airtelmail.in

To
The Board of Directors
C & C Constructions Limited
74, Hemkunt Colony,
Nehru Place, New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of C & C Constructions Ltd. for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For ASG & Associates
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Amar Jeet Singh'.

Amar Jeet Singh
(Partner)

M. No: 089285
FRN: 000389N

Dated: 13.11.2013
Place: Gurgaon

CERTIFIED TRUE COPY
For C&C CONSTRUCTIONS LTD.

A handwritten signature in black ink, appearing to be a signature over a stamp.
Company Secretary