



C & C CONSTRUCTIONS LIMITED

"An ISO 9001:2008 Certified Company"

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA
E-mail : candc@candcinfrastructure.com Ph.: 0124-4536666 Fax : 0124-4536799
Website : www.candcinfrastructure.com

February 13, 2014

National Stock Exchange of India Limited
Department of Corporate Services
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub. : Un-audited Financial Results for the quarter ended 31st December, 2013
Ref.: Symbol CANDC

Dear Sir,

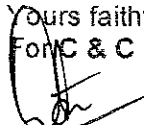
Please find enclosed herewith a copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 31.12.2013. These results have been considered and taken on record by the Board in its meeting held on 13.02.2014.

We are also sending herewith the limited review report for the quarter ended on 31st December, 2013.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For C & C Constructions Limited


Deepak Nathani
Company Secretary

Encl.: As above

CC: Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE - 532813

UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 31st DECEMBER, 2013											
S. NO.	Particulars	Standalone			Consolidated						
		3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	6 months ended 31/12/2013	Corresponding 6 months ended 31/12/2012	Year ended 30/06/2013	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	6 months ended 31/12/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations										
	(a) Net sales/Income from operations (Net of excise duty)	26,412.12	23,348.06	46,936.59	49,760.18	99,721.37	27,473.30	27,473.30	25,557.63	29,723.36	53,030.92
	(b) Other operating income	355.80	82.27	259.49	438.07	328.13	355.80	355.80	82.27	120.61	438.07
	Total income from operations (net)	26,767.92	23,430.33	47,196.08	50,198.25	100,049.50	27,829.10	27,829.10	25,639.90	29,843.97	53,469.00
2	Expenses:										
	(a) Cost of materials consumed and Construction expenses	21,468.83	19,114.45	36,874.97	40,583.28	80,775.75	21,663.50	21,663.50	19,437.47	23,910.31	41,100.97
	(b) Employee benefits expense	3,049.63	2,536.84	5,727.52	5,686.46	11,180.68	3,073.45	3,073.45	2,637.18	3,077.15	5,710.63
	(c) Depreciation and amortisation expense	856.28	897.97	2,019.34	1,734.25	3,995.21	1,609.59	1,609.59	1,167.57	1,381.55	2,777.17
	(d) Other expenses	1,937.34	1,276.16	2,555.50	3,213.50	6,352.35	1,976.94	1,976.94	1,304.09	1,571.98	3,281.03
	Total	27,312.08	23,925.42	47,177.33	51,217.49	102,308.99	25,323.48	25,323.48	24,546.31	29,940.99	52,869.79
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(544.16)	(495.08)	18.75	(1,035.24)	(2,251.49)	(494.38)	(494.38)	1,093.59	(97.02)	599.21
4	Other Income	175.14	314.69	611.59	489.52	911.88	250.27	250.27	327.42	439.20	577.69
5	Profit/(Loss) before finance costs and Exceptional Items	(369.02)	(180.40)	630.34	(545.72)	(1,342.61)	(244.11)	(244.11)	1,421.00	342.18	1,176.90
6	Finance costs	4,765.60	4,808.63	8,793.40	9,574.23	15,473.28	6,594.24	6,594.24	6,047.79	5,871.27	12,642.03
7	Profit/(Loss) after finance costs but before Exceptional Items	(5,134.62)	(4,989.03)	(3,524.61)	(10,123.65)	(16,815.89)	(6,838.35)	(6,838.35)	(4,626.79)	(5,529.09)	(11,465.14)
8	Exceptional Items: Income/(Expense) (Employee Retirement benefit Provision written back)	-	-	-	-	784.04	-	-	-	-	-
7	Profit(+)/Loss(-) from ordinary Activities before tax	(5,134.62)	(4,989.03)	(3,524.61)	(10,123.65)	(16,031.85)	(6,838.35)	(6,838.35)	(4,626.79)	(5,529.09)	(11,465.14)
8	Tax expense:										
	-Current tax	208.21	741.84	-	950.04	1,928.61	208.21	208.21	741.84	-	950.04
	-Deferred tax	(90.99)	(78.49)	-	(169.42)	896.91	(88.91)	(88.91)	(80.51)	-	(169.42)
	-Prior Period Tax	-	-	-	-	572.39	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary Activities after tax	(5,251.90)	(5,652.38)	(3,524.61)	(10,904.28)	(19,429.77)	(6,957.65)	(6,957.65)	(5,288.12)	(5,529.09)	(12,245.76)
10	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	32,973.92	-	-	-	-	-
12	Earning per Equity Share (of ₹ 10- each)	(20.64)	(22.21)	(32.08)	(42.85)	(76.36)	(27.34)	(27.34)	(20.78)	(21.73)	(48.13)
	(a) Basic (in ₹)	(20.64)	(22.21)	(32.08)	(42.85)	(76.36)	(27.34)	(27.34)	(20.78)	(21.73)	(48.13)
	(b) Diluted (in ₹)	(20.64)	(22.21)	(32.08)	(42.85)	(76.36)	(27.34)	(27.34)	(20.78)	(21.73)	(48.13)

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Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement										
(₹ in Lakhs)										
S. Particulars NO.	Standalone					Consolidated				
	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	6 months ended 31/12/2013	Corresponding 6 months ended 31/12/2012	Year ended 30/06/2013	3 months ended 31/12/2013	Preceding 3 months ended 30/09/2013	Corresponding 3 months ended 31/12/2012	6 months ended 31/12/2013
1 Segment Revenue :										
(a) Indian operations	24,496.69	21,751.79	29,931.98	46,248.48	46,539.82	93,140.80	25,557.87	23,961.35	29,747.03	49,519.22
(b) Overseas operations	2,271.23	1,678.55	96.94	3,949.77	656.26	6,908.70	2,271.23	1,678.55	96.94	3,949.77
Total	26,767.92	23,430.33	30,028.92	50,198.25	47,196.08	100,049.50	27,829.10	25,639.90	29,843.97	53,469.00
2 Segment Results :										
(Profit/(Loss) before interest and tax)										
(a) Indian operations	581.68	(515.03)	2,589.94	66.65	3,452.74	4,556.99	706.59	1,086.37	1,866.68	1,792.96
(b) Overseas operations	(48.84)	790.24	(663.35)	741.41	(1,220.23)	(1,219.01)	(48.84)	790.24	(663.35)	741.41
Less: Unallocable Expenses	532.84	275.22	1,926.59	808.06	2,232.51	3,337.97	657.75	1,876.62	1,203.33	2,534.37
i. Interest	4,765.60	4,808.63	4,590.05	9,574.23	8,793.40	15,473.28	6,594.24	6,047.79	5,871.27	12,642.03
ii. Other Unallocable expenditure	901.87	455.61	861.15	1,357.48	1,602.17	3,896.54	901.87	455.61	861.15	1,357.48
Total	5,667.47	5,264.25	5,451.20	10,931.71	10,395.57	19,369.83	7,496.10	6,503.40	6,732.42	13,999.51
Profit Before Tax	(5,134.62)	(4,989.03)	(3,524.61)	(10,123.65)	(8,163.06)	(16,031.85)	(6,838.35)	(4,626.79)	(5,529.09)	(11,465.14)
3 Capital Employed										
(Segment Assets - Segment Liabilities)										
(a) Indian operations	116,889.76	124,414.65	131,872.53	116,869.76	131,872.53	134,401.53	236,018.44	250,081.43	254,703.65	236,018.44
(b) Overseas operations	6,551.31	9,543.91	10,967.26	6,551.31	10,967.26	10,000.77	6,551.31	9,543.91	10,967.26	6,551.31
Total	123,441.07	133,958.56	142,839.79	123,421.07	142,839.79	144,402.29	242,569.75	259,625.34	265,670.91	242,569.75
Year ended 30/06/2013	92,825.45						46,116.67			
Corresponding 6 months ended 31/12/2012	6,908.70						656.26			
6 months ended 31/12/2013	99,734.15						46,772.93			

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 13th February, 2014.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C	Consolidated as	Consolidated
a. C and C Projects Limited	100%	Subsidiary	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary	Subsidiary
f. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture	Joint Venture
g. BSC C&C IV Nepal Private Limited	50%	Joint Venture	Joint Venture
h. Mokama Muger Highway Limited*	50%	Joint Venture	Joint Venture
i. North Bihar Highway Limited*	50%	Joint Venture	Joint Venture
j. Patna Bakhtapur Tollway Limited*	50%	Joint Venture	Joint Venture

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

4 The Statement of Assets and Liabilities for the Half Year Ended 31st Dec 2013:

Particulars		(₹ in Lakhs)				(₹ in Lakhs)
		Stand alone		Consolidated		
S. NO.		As at 31/12/2013 (Unaudited)	As at 31/12/2012 (Unaudited)	As at 30/06/2013 (Audited)	As at 31/12/2013 (Unaudited)	As at 30/06/2013 (Audited)
EQUITY AND LIABILITIES						
A						
1	Share Holder's Funds					
	(a) Equity Share Capital	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
	(b) Reserves and Surplus	22,069.64	41,861.47	32,975.92	32,750.43	23,773.98
	(c) Share Application Money Pending	3,800.47		3,800.47	1,272.99	3,800.47
		28,414.64	44,406.00	39,318.92	19,720.59	30,118.98
2	Minority Interest*				0.00	0.00
3	Non-Current Liabilities					
	(a) Long-Term Borrowings	78,338.65	32,591.57	82,817.65	184,732.06	186,468.79
	(b) Deferred Tax Liability (Net)	4,218.80	3,581.07	4,389.18	4,386.97	4,557.35
	(c) Other Long-Term Liabilities	16,072.65	12,461.47	10,793.39	13,696.16	6,078.81
	(d) Long-Term provisions	844.26	1,437.66	832.24	851.98	839.25
		101,474.37	50,071.77	98,832.47	203,667.17	197,944.20
4	Current Liabilities					
	(a) Short-Term Borrowings	40,143.61	88,422.55	42,463.70	40,143.61	42,463.70
	(b) Trade Payables	33,478.44	24,824.52	27,769.44	35,035.78	28,036.98
	(c) Other Current Liabilities	61,638.62	55,106.51	64,687.76	66,230.96	62,866.69
	(d) Short-Term provisions	204.37	393.16	191.80	204.37	191.80
		135,465.03	168,746.74	135,112.72	141,614.71	133,559.18
	TOTAL	265,354.04	263,224.51	273,264.10	365,002.48	361,622.36
B ASSETS						
B						
1	Non-Current Assets					
	(a) Fixed Assets (Net Block including Capital Work in Progress)	37,173.72	39,293.01	37,927.75	157,735.76	152,011.54
	(b) Non-Current Investments	27,694.63	27,694.63	27,694.63	6,410.08	6,410.08
	(c) Deferred Tax Assets (Net)				3.40	3.40
	(d) Long-Term Loans And Advances	17,567.56	14,993.73	14,435.30	16,607.44	13,591.33
	(e) Other Non-Current Assets	73,041.87	72,944.57	72,996.54	73,050.75	73,005.42
		155,477.77	154,925.94	153,054.22	253,807.43	245,021.77
2	Current Assets					
	(a) Current Investments	39,092.43	49,277.30	47,021.82	39,438.82	47,368.50
	(b) Inventories	21,623.05	21,866.41	30,616.62	18,709.65	27,185.66
	(c) Trade Receivables	7,249.32	5,403.58	6,550.04	9,153.59	6,807.42
	(d) Cash and Bank Balances	41,424.13	29,294.08	32,929.36	43,334.13	32,090.13
	(e) Short-Term Loans and Advances	487.34	2,457.20	3,092.04	558.87	3,168.88
	(f) Other Current Assets					
		109,876.27	108,298.57	120,209.87	111,195.05	116,600.59
	TOTAL	265,354.04	263,224.51	273,264.10	365,002.48	361,622.36

5 Minority Interest as on 31st December 2013 is ₹ 290/- (₹ 290/-) in Consolidated Financial Statement.

6 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

7 The consolidated financial results have been prepared in accordance with Accounting standards (AS) 21. The Consolidated Financial Statement, Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

8 Previous period figures have been regrouped/rearranged, reclassified whenever considered necessary, to conform to the classification adopted in the current quarter.

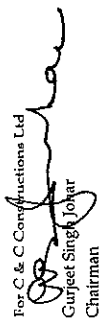
9 Following Orders have been received during the Quarter ended on 31st Dec, 2013 in the name of Company:

a. Execution of the Balance Work of Widening & Strengthening of Kharapalhar Hatkot - Kohru Road form Km.48-000 to Km 80-664 having length of 32.684 km. From Himachal Road and Other Infrastructure Development Corporation Limited. For a contract value of Rs. 143.32 crores in the name of C & C Constructions Limited.

b. Execution of the Balance Work of Widening & Strengthening of Theog-Kothhai-Kharapalhar Road existing section form Km.0-000 to Km 48-000 having total length of 43.00 km. From Himachal Road and Other Infrastructure Development Corporation Limited. For a contract value of Rs. 179.44 crores in the name of C & C Constructions Limited.

c. Construction of Flyover and Rail Under Bridge in the state of Uttarakhand from Engineering Projects (India) Ltd. for a contract value of Rs. 133.57 crores in the name of C & C Constructions Ltd.

Date : 13th Feb, 2014
Place: Gurgaon

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

ASG & ASSOCIATES

CHARTERED ACCOUNTANTS
74 HEMKUNT COLONY, NEW DELHI-110048.
TEL: 26418183, 26476877 FAX: 26476825
E-mail: asg@airtelmail.in

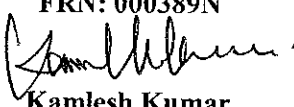
To
The Board of Directors
C & C Constructions Limited
74, Hemkunt Colony,
Nehru Place, New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of C & C Constructions Ltd. for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

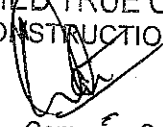
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For ASG & Associates
Chartered Accountants
FRN: 000389N

Kamlesh Kumar
(Partner)
M. No: 525228

Dated: 12.02.2014
Place: Gurgaon

CERTIFIED TRUE COPY
For C&C CONSTRUCTIONS LTD.


Company Secretary