



# C & C CONSTRUCTIONS LIMITED

"An ISO 9001:2008 Certified Company"

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA  
E-mail : candc@candcinfrastructure.com Ph.: 0124-4536666 Fax : 0124-4536799  
Website : www.candcinfrastructure.com

May 14, 2014

**National Stock Exchange of India Limited**  
**Department of Corporate Services**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Sub. : Un-audited Financial Results for the quarter ended 31 March, 2014**  
**Ref.: Symbol CANDC**

Dear Sir,

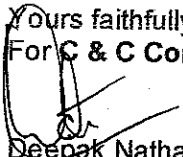
Please find enclosed herewith a certified true copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 31.03.2014. These results have been considered and taken on record by the Board in its meeting held on 14.05.2014.

We are also sending herewith the certified true copy of the limited review report for the quarter ended on 31<sup>st</sup> March, 2014.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For C & C Constructions Limited

  
Deepak Nathani  
Company Secretary

Encl.: As above

**CC: Bombay Stock Exchange Limited**  
**Department of Corporate Services**  
1<sup>st</sup> Floor, P. J. Towers  
Dalal Street, Fort,  
Mumbai-400001

**SCRIP CODE - 532813**

# C & C Constructions Limited

Registered Office: 74, Hemkunt Colony, New Delhi-110048  
 Tel: 0124-433666 Fax: 0124-4336799 Email: c&c@cccltd.com CIN: 45201019392100001 Website: www.cccltd.com

## UNAUDITED FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 31st March 2014

| S. NO. | Particulars                                                                              | Standalone                |                                     |                                         |                           |                                         |                       | Consolidated              |                                     |                                         |                           |                                         |                       |
|--------|------------------------------------------------------------------------------------------|---------------------------|-------------------------------------|-----------------------------------------|---------------------------|-----------------------------------------|-----------------------|---------------------------|-------------------------------------|-----------------------------------------|---------------------------|-----------------------------------------|-----------------------|
|        |                                                                                          | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding 3 months ended 31/03/2013 | 9 months ended 31/03/2014 | Corresponding 9 months ended 31/03/2013 | Year ended 30/06/2013 | 3 months ended 31/03/2014 | Preceding 3 months ended 31/12/2013 | Corresponding 3 months ended 31/03/2013 | 9 months ended 31/03/2014 | Corresponding 9 months ended 31/03/2013 | Year ended 30/06/2013 |
| 1      | Income from operations                                                                   | (Unaudited)               | (Unaudited)                         | (Unaudited)                             | (Unaudited)               | (Unaudited)                             | (Audited)             | (Unaudited)               | (Unaudited)                         | (Unaudited)                             | (Unaudited)               | (Unaudited)                             | (Audited)             |
| (a)    | Net sales/Income from operations (Net of excise duty)                                    | 34,31,992                 | 26,41,212                           | 26,12,531                               | 84,08,110                 | 73,06,190                               | 99,72,137             | 35,19,203                 | 27,47,330                           | 26,17,015                               | 88,17,885                 | 72,68,359                               | 99,40,601             |
| (b)    | Other operating income                                                                   | 318.55                    | 355.80                              | 13.43                                   | 736.02                    | 274.92                                  | 328.13                | 318.55                    | 355.80                              | 13.43                                   | 736.02                    | 274.92                                  | 328.13                |
|        | Total Income from operations (net)                                                       | 34,68,847                 | 26,767.92                           | 26,140.74                               | 84,816.72                 | 73,336.82                               | 100,049.40            | 35,461.68                 | 27,829.10                           | 26,183.58                               | 88,930.47                 | 72,958.51                               | 99,734.15             |
| 2      | Expenses :                                                                               |                           |                                     |                                         |                           |                                         |                       |                           |                                     |                                         |                           |                                         |                       |
| (a)    | Cost of materials consumed and Construction Expenses                                     | 28,926.30                 | 21,468.83                           | 21,759.11                               | 69,509.88                 | 58,634.08                               | 80,775.75             | 28,256.64                 | 21,663.50                           | 21,834.90                               | 69,357.60                 | 58,801.50                               | 80,946.74             |
| (b)    | Employee benefits expense                                                                | 2,586.47                  | 3,049.63                            | 3,033.65                                | 8,272.95                  | 8,761.17                                | 11,180.68             | 2,738.79                  | 3,073.45                            | 3,052.47                                | 8,449.41                  | 8,812.45                                | 11,241.31             |
| (c)    | Depreciation and amortisation expense                                                    | 869.42                    | 856.28                              | 1,106.32                                | 2,623.66                  | 3,125.66                                | 3,995.21              | 1,489.20                  | 1,609.59                            | 1,468.34                                | 4,236.56                  | 4,223.17                                | 5,121.87              |
| (d)    | Other expenses                                                                           | 1,480.38                  | 1,429.34                            | 2,273.98                                | 4,185.88                  | 4,859.48                                | 6,352.35              | 1,916.34                  | 1,468.94                            | 2,225.85                                | 4,669.37                  | 4,998.90                                | 6,339.33              |
|        | Total                                                                                    | 33,862.56                 | 26,804.08                           | 28,173.06                               | 84,592.06                 | 75,350.39                               | 102,303.99            | 34,376.96                 | 27,815.48                           | 28,581.56                               | 86,732.75                 | 76,836.02                               | 103,885.26            |
| 3      | Profit from Operation before Other Income, Finance costs and Exceptional Items           | 775.91                    | (26.16)                             | (2,032.32)                              | 244.67                    | (2,013.57)                              | (2,254.49)            | 1,094.51                  | 13.62                               | (2,395.98)                              | 2,197.72                  | (3,877.51)                              | (4,121.11)            |
| 4      | Other Income                                                                             | 853.22                    | 175.14                              | 375.64                                  | 1,343.05                  | 987.23                                  | 911.88                | 869.27                    | 250.27                              | 398.74                                  | 1,446.95                  | 1,064.29                                | 989.53                |
| 5      | Profit/(Loss) before finance costs and Exceptional Items                                 | 1,629.13                  | 138.98                              | (1,656.68)                              | 1,587.71                  | (1,026.34)                              | (1,342.61)            | 1,963.78                  | 263.89                              | (1,997.24)                              | 3,644.67                  | (2,813.22)                              | (3,131.58)            |
| 6      | Finance costs                                                                            | 3,941.29                  | 4,165.60                            | 4,630.86                                | 13,513.32                 | 13,424.26                               | 15,473.28             | 5,071.86                  | 5,994.24                            | 5,476.68                                | 16,513.89                 | 16,527.70                               | 19,625.01             |
| 7      | Profit/(Loss) after finance costs but before Exceptional Items                           | (2,312.15)                | (4,026.62)                          | (6,287.54)                              | (11,925.60)               | (14,450.60)                             | (16,815.89)           | (3,112.08)                | (5,730.35)                          | (7,473.92)                              | (12,869.21)               | (19,340.92)                             | (22,756.59)           |
| 8      | Exceptional Items - Income/(Expense)                                                     |                           | (508.00)                            |                                         | (508.00)                  |                                         | 784.04                |                           | (508.00)                            |                                         | (508.00)                  |                                         | 784.04                |
| 7      | Profit/(+/-) Loss(-) from ordinary Activities before tax                                 | (2,312.15)                | (4,534.62)                          | (6,287.54)                              | (12,433.60)               | (14,450.60)                             | (16,031.85)           | (3,112.08)                | (6,238.35)                          | (7,473.92)                              | (13,377.21)               | (19,340.92)                             | (21,972.55)           |
| 8      | Tax expense :                                                                            |                           |                                     |                                         |                           |                                         |                       |                           |                                     |                                         |                           |                                         |                       |
| -      | Current tax                                                                              | 327.38                    | 208.21                              | 1,880.16                                | 1,227.43                  | 1,880.16                                | 1,928.61              | 327.38                    | 208.21                              | 1,825.83                                | 1,227.43                  | 1,825.83                                | 1,871.28              |
| -      | Deferred tax                                                                             | 202.02                    | (90.93)                             | 144.18                                  | 32.60                     | 144.18                                  | 886.91                | 86.22                     | (88.91)                             | 262.10                                  | (88.20)                   | 262.10                                  | 1,014.83              |
| 9      | Profit/(+/-) Loss(-) from ordinary Activities after tax                                  | (2,841.56)                | (4,651.90)                          | (8,443.58)                              | (13,243.80)               | (16,460.64)                             | (19,429.77)           | (3,525.66)                | (6,357.65)                          | (9,693.55)                              | (14,571.44)               | (21,560.59)                             | (25,434.05)           |
| 10     | Paid-up equity share Capital (Face Value of ` 10/- each)                                 | 2,544.53                  | 2,544.53                            | 2,544.53                                | 2,544.53                  | 2,544.53                                | 2,544.53              | 2,544.53                  | 2,544.53                            | 2,544.53                                | 2,544.53                  | 2,544.53                                | 2,544.53              |
| 11     | Reserves excluding revaluation reserves as per balance sheet of previous accounting year |                           |                                     |                                         |                           |                                         | 3,2973.92             |                           |                                     |                                         |                           |                                         | 23,773.98             |
| 12     | Earning per Equity Share (of ` 10/- each)                                                | (11.17)                   | (18.28)                             | (33.18)                                 | (54.02)                   | (65.26)                                 | (76.36)               | (13.86)                   | (24.99)                             | (38.10)                                 | (57.27)                   | (84.73)                                 | (99.96)               |
| (b)    | Diluted (in ` )                                                                          | (11.17)                   | (18.28)                             | (33.18)                                 | (54.02)                   | (65.26)                                 | (76.36)               | (13.86)                   | (24.99)                             | (38.10)                                 | (57.27)                   | (84.73)                                 | (99.96)               |

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 For C&C CONSTRUCTIONS LTD.

Company Secretary

**INFORMATION FOR THE 3rd QUARTER ENDED 31st March, 2014**

| INFORMATION FOR THE 3rd QUARTER ENDED 31st March, 2014 |                                                                                         |                           |            |            |            |            |            |            |            |
|--------------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------------|------------|------------|------------|------------|------------|------------|------------|
| A PARTICULARS OF SHAREHOLDING                          |                                                                                         |                           |            |            |            |            |            |            |            |
| 1                                                      | Public Shareholding :                                                                   |                           |            |            |            |            |            |            |            |
| -                                                      | Number of Shares                                                                        | 11,155,820                | 11,155,754 | 11,156,794 | 11,155,820 | 11,155,754 | 11,155,794 | 11,155,820 | 11,156,754 |
| -                                                      | Percentage of Shareholding                                                              | 43.84                     | 43.84      | 43.84      | 43.84      | 43.84      | 43.84      | 43.84      | 43.84      |
| 2                                                      | Promoters and Promoter Group Shareholding :                                             |                           |            |            |            |            |            |            |            |
| (a)                                                    | Pledged / Encumbered                                                                    |                           |            |            |            |            |            |            |            |
| -                                                      | Number of shares                                                                        | 12,509,475                | 12,509,475 | 7,519,329  | 12,509,475 | 12,509,475 | 7,519,329  | 12,509,475 | 7,519,329  |
| -                                                      | Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) | 87.54                     | 87.54      | 52.62      | 87.54      | 87.54      | 52.62      | 87.54      | 52.62      |
| -                                                      | Percentage of shares (as a % of the total share capital of the company)                 | 49.16                     | 49.16      | 29.55      | 49.16      | 49.16      | 29.55      | 49.16      | 29.55      |
| (b)                                                    | Non - encumbered                                                                        |                           |            |            |            |            |            |            |            |
| -                                                      | Number of shares                                                                        | 1,779,970                 | 1,780,036  | 6,770,182  | 1,779,970  | 1,780,036  | 6,770,182  | 1,779,970  | 6,770,182  |
| -                                                      | Percentage of shares (as a % of the total shareholding of Promoters and Promoter group) | 12.46                     | 12.46      | 47.38      | 12.46      | 12.46      | 47.38      | 12.46      | 47.38      |
| -                                                      | Percentage of shares (as a % of the total share capital of the company)                 | 7.00                      | 7.00       | 26.61      | 7.00       | 7.00       | 26.61      | 7.00       | 26.61      |
| Particulars                                            |                                                                                         |                           |            |            |            |            |            |            |            |
| B INVESTOR COMPLAINTS                                  |                                                                                         | 3 months ended 31/03/2014 |            |            |            |            |            |            |            |
| Pending at the beginning of the quarter                |                                                                                         | NIL                       |            |            |            |            |            |            |            |
| Received during the quarter                            |                                                                                         | 1                         |            |            |            |            |            |            |            |
| Disposed of during the quarter                         |                                                                                         | 1                         |            |            |            |            |            |            |            |
| Remaining unresolved at the end of the quarter         |                                                                                         | NIL                       |            |            |            |            |            |            |            |

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Company Secretary

| Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement |                              |                                           |                                               |                              |                                               |                          |                              |                                           |                                               |                              |                                               |             | ( 'In Lakhs)             |  |
|---------------------------------------------------------------------------------------------------|------------------------------|-------------------------------------------|-----------------------------------------------|------------------------------|-----------------------------------------------|--------------------------|------------------------------|-------------------------------------------|-----------------------------------------------|------------------------------|-----------------------------------------------|-------------|--------------------------|--|
| 5. Particulars<br>NO.                                                                             | Standalone                   |                                           |                                               |                              |                                               |                          | Consolidated                 |                                           |                                               |                              |                                               |             | Year ended<br>30/06/2013 |  |
|                                                                                                   | 3 months ended<br>31/03/2014 | Preceding 3<br>months ended<br>31/12/2013 | Corresponding 3<br>months ended<br>31/03/2013 | 9 months ended<br>31/03/2014 | Corresponding 9<br>months ended<br>31/03/2013 | Year ended<br>30/06/2013 | 3 months ended<br>31/03/2014 | Preceding 3<br>months ended<br>31/12/2013 | Corresponding 3<br>months ended<br>31/03/2013 | 9 months ended<br>31/03/2014 | Corresponding 9<br>months ended<br>31/03/2013 |             |                          |  |
| 1 Segment Revenue :                                                                               |                              |                                           |                                               |                              |                                               |                          |                              |                                           |                                               |                              |                                               |             |                          |  |
| (a) Indian operations                                                                             | 22,511.51                    | 24,496.69                                 | 26,107.39                                     | 72,779.98                    | 72,647.21                                     | 93,140.80                | 30,554.51                    | 25,557.87                                 | 26,132.23                                     | 79,573.73                    | 72,302.25                                     | 92,835.45   |                          |  |
| (b) Overseas operations                                                                           | 5,108.97                     | 2,271.23                                  | 33.35                                         | 9,058.74                     | 689.61                                        | 6,908.70                 | 5,108.97                     | 2,271.23                                  | 33.35                                         | 9,058.74                     | 689.61                                        | 6,908.70    |                          |  |
| Total                                                                                             | 34,638.47                    | 26,767.92                                 | 26,140.74                                     | 84,838.72                    | 73,336.82                                     | 100,049.50               | 35,663.48                    | 27,829.10                                 | 26,165.58                                     | 88,632.47                    | 72,991.86                                     | 99,744.15   |                          |  |
| 2 Segment Results :                                                                               |                              |                                           |                                               |                              |                                               |                          |                              |                                           |                                               |                              |                                               |             |                          |  |
| (Profit/(Loss) before interest and tax)                                                           |                              |                                           |                                               |                              |                                               |                          |                              |                                           |                                               |                              |                                               |             |                          |  |
| (a) Indian operations                                                                             | 2,821.38                     | 581.68                                    | 615.44                                        | 2,888.04                     | 4,068.18                                      | 4,556.99                 | 3,152.03                     | 706.59                                    | 224.88                                        | 4,945.00                     | 9.18                                          | 2,768.01    |                          |  |
| (b) Overseas operations                                                                           | (517.70)                     | (48.84)                                   | (756.73)                                      | 223.71                       | (1,973.96)                                    | (1,218.01)               | (617.20)                     | (88.84)                                   | (756.73)                                      | 223.71                       | (1,220.23)                                    | (1,219.01)  |                          |  |
| Total                                                                                             | 2,303.67                     | 532.84                                    | (141.29)                                      | 3,111.75                     | 2,094.22                                      | 3,338.97                 | 2,534.83                     | 617.75                                    | (481.85)                                      | 5,168.71                     | (1,211.05)                                    | 1,549.00    |                          |  |
| Less: Unallocable Expenses                                                                        |                              |                                           |                                               |                              |                                               |                          |                              |                                           |                                               |                              |                                               |             |                          |  |
| i. Interest                                                                                       | 3,941.25                     | 4,165.60                                  | 4,630.86                                      | 13,515.52                    | 13,424.26                                     | 15,473.28                | 5,071.86                     | 5,994.24                                  | 5,476.68                                      | 16,513.89                    | 16,527.70                                     | 19,625.01   |                          |  |
| ii. Other Unallocable expenditure                                                                 | 674.56                       | 901.87                                    | 1,515.39                                      | 2,032.03                     | 3,117.56                                      | 3,596.54                 | 674.56                       | 901.87                                    | 1,515.39                                      | 2,032.03                     | 1,602.17                                      | 3,896.54    |                          |  |
| Total                                                                                             | 4,615.84                     | 5,067.47                                  | 6,146.25                                      | 15,547.55                    | 16,541.82                                     | 19,269.83                | 5,746.41                     | 6,896.10                                  | 6,992.07                                      | 18,545.92                    | 18,129.87                                     | 23,521.55   |                          |  |
| Profit Before Tax                                                                                 | (2,312.15)                   | (4,534.62)                                | (6,287.54)                                    | (12,435.80)                  | (14,450.60)                                   | (16,031.85)              | (3,111.08)                   | (6,278.35)                                | (7,473.92)                                    | (13,377.21)                  | (19,340.92)                                   | (21,972.55) |                          |  |
| 3 Capital Employed<br>(Segment Assets - Segment Liabilities)                                      |                              |                                           |                                               |                              |                                               |                          |                              |                                           |                                               |                              |                                               |             |                          |  |
| (a) Indian operations                                                                             | 111,664.18                   | 116,869.76                                | 136,224.78                                    | 111,664.18                   | 136,224.78                                    | 134,401.53               | 198,498.34                   | 236,018.44                                | 244,669.05                                    | 198,498.34                   | 244,669.05                                    | 254,501.56  |                          |  |
| (b) Overseas operations                                                                           | 11,237.82                    | 6,551.31                                  | 9,852.07                                      | 11,237.82                    | 9,852.07                                      | 10,000.77                | 11,237.82                    | 6,551.31                                  | 9,852.07                                      | 11,237.82                    | 10,967.26                                     | 10,000.77   |                          |  |
| Total                                                                                             | 122,902.00                   | 123,421.07                                | 146,076.84                                    | 122,902.00                   | 146,076.84                                    | 144,402.29               | 209,736.17                   | 242,569.75                                | 254,521.12                                    | 209,736.17                   | 255,636.31                                    | 264,502.33  |                          |  |

**Notes:**

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 14th May, 2014.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

| Name of the Company                     | % shareholding and voting power of C&C | Consolidated as | Consolidated as |
|-----------------------------------------|----------------------------------------|-----------------|-----------------|
| a. C and C Projects Limited             | 100%                                   | Subsidiary      | Subsidiary      |
| b. C&C Realtors Limited                 | 100%                                   | Subsidiary      | Subsidiary      |
| c. C&C Towers Limited*                  | 100%                                   | Subsidiary      | Subsidiary      |
| d. C&C Tolls Limited                    | 100%                                   | Subsidiary      | Subsidiary      |
| e. C&C Western UP Expressway Limited*   | 100%                                   | Subsidiary      | Subsidiary      |
| f. BSC C and C Kurat Toll Road Limited* | 49%                                    | Joint Venture   | Joint Venture   |
| g. BSC C&C JV Nepal Private Limited*    | 50%                                    | Joint Venture   | Joint Venture   |
| h. Molkana Manager Highway Limited*     | 50%                                    | Joint Venture   | Joint Venture   |
| i. North Bihar Highway Limited*         | 50%                                    | Joint Venture   | Joint Venture   |
| j. Patna Bakharpur Tollway Limited*     | 50%                                    | Joint Venture   | Joint Venture   |

\* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

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Company Secretary

- 5 Minority Interest as on 31st March 2014 is ₹ 290/- ( ₹ 290/- ) in Consolidated Financial Statement.
- 6 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 7 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint venture".
- 8 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter/ nine month as applicable.

Date : 14th May, 2014  
Place: Gurgaon

For C & C Constructions Ltd.  
Gurpreet Singh Johar  
Chairman



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For C&C CONSTRUCTIONS LTD.

Company Secretary

# ASG & ASSOCIATES

CHARTERED ACCOUNTANTS  
74 HEMKUNT COLONY, NEW DELHI-110048.  
TEL: 26418183, 26476877 FAX: 26476825  
E-mail: asg@airtelmail.in

To  
The Board of Directors  
C & C Constructions Limited  
74 G-11, Hemkunt Chambers, Colony  
Nehru Place, New Delhi-110019



We have reviewed the accompanying statement of unaudited financial results of C & C Constructions Ltd. for the period ended 31<sup>st</sup> March, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

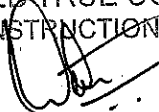
For ASG & Associates  
Chartered Accountants  
FRN:000389N



  
Amar Jeet Singh  
(Partner)  
M. No: 089285

Dated: 14.05.2014  
Place: Gurgaon

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For C&C CONSTRUCTIONS LTD.

  
Company Secretary