



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector -32, Gurgaon – 122001 (Haryana) INDIA

Ph.: 0124-4536666 Fax : 0124-4536799

E-mail : candc@candcinfrastructure.com

Web: www.candcinfrastructure.com

(C&C Constructions Ltd is under Corporate Insolvency Resolution Process of the IBC 2016)

Ref No: NKG / C&C / 2020 / 692

May 27, 2021

National Stock Exchange of India Limited, Department of Corporate Services Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai — 400 051 Symbol CANDC	BSE Limited Department of Corporate Services 1 st Floor, P. J. Towers Dalal Street, Fort Mumbai — 400001 Security Code: 532813
--	--

Subject: Post facto outcome of Twenty Fifth meetings of Committee of Creditors (COC) of M/s C&C Constructions Limited ('Corporate Debtor') convened on April 05, 2021.

Dear Sir,

I would like to reiterate that the Corporate Debtor is under Corporate Insolvency Resolution Process within the ambit of the Insolvency and Bankruptcy Code, 2016 ('Code') vide order dated February 14, 2019 by the Hon'ble National Company Law Tribunal. Pursuant to which I was appointed as the Interim Resolution Professional and subsequently confirmed as the Resolution Professional of the Corporate Debtor by the members of the committee of creditors.

Further, Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you the post facto outcome of twenty fifth meeting of the Committee of Creditors (COC) of the Company convened on April 05, 2021. As per the agendas, the major items discussed, are as under:

1. Update on the status of application for extension of CIRP timeline filed before the Hon'ble National Company Law Tribunal ("NCLT").
2. Consider the way forward including initiation of process for liquidation of the Corporate Debtor in accordance with Section 33(1)(a) of the Code.
3. Consider the best estimate of the amount required to meet liquidation costs as prescribed under Regulation 39B of the CIRP Regulations.
4. Consider the methods of beneficial liquidation permitted under the code, the CIRP regulations and the liquidation regulations, and deliberate and decide upon proceeding forward including scheme of compromise or arrangement under section 230 of the companies act as per regulation 2b of the liquidation Regulations followed by sale as a going concern under regulation 39C of the CIRP Regulations.



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector -32, Gurgaon – 122001 (Haryana) INDIA

Ph.: 0124-4536666 Fax : 0124-4536799

E-mail : candc@candcinfrastructure.com

Web: www.candcinfrastructure.com

5. Consider the appointment of liquidator for a fee as may be approved by the CoC as prescribed under regulation 39D of the CIRP regulations.
6. Consider creation of a corpus by all members of the CoC through contributions in proportion to their voting share, required for meeting the liquidation costs in the event an order for liquidation is passed by the Hon'ble NCLT under section 33 of the Code.
7. Consider and deliberate the way forward for process to be adopted towards continued renewal/extension of existing BGs and way forward for proposed scheme of employee rationalization.

Further the items which were introduced as voting agendas are as under:-

1. To consider the appointment/change of Statutory Auditor of the Corporate Debtor in accordance with the provision of Section 28 of the Code.
2. To consider, approve and fix the fee payable to the liquidator, in case an order for liquidation is passed under section 33 of the Code.
3. To consider the commission to be levied on renewal/extension of existing BGs after the initiation of liquidation proceedings
4. To approve reduction in the salary of key managerial personnel

Furthermore post the above meeting the members of the committee of creditors have approved the appointment/change of the Statutory Auditor which would be undertaken post ensuring the legal compliance as per the provisions of various law.

Also, Pursuant to the above meeting the members of the CoC have affirmed the appointment of Mr. Navneet Kumar Gupta as the liquidator of the Corporate Debtor with majority by 76.93% votes, whereby the liquidation application has been filed with the Hon'ble National Company Law Tribunal on April 19, 2021 by the undersigned through his legal counsel.

In relation to the remaining agendas the renewal of existing BGs with no cost towards bank guarantee commission could not garner the requisite votes and has been denied by the CoC whereas the reduction in the salary of the key managerial personnel has been approved by the members of the CoC with requisite majority.

This is for your kind information.

Thanking you,



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector -32, Gurgaon – 122001 (Haryana) INDIA

Ph.: 0124-4536666 Fax : 0124-4536799

E-mail : candc@candcinfrastructure.com

Web: www.candcinfrastructure.com

For C & C Constructions Limited

Navneet Kumar Gupta

Resolution Professional

C&C Constructions Ltd

Reg no IBBI/IPA-001/IP-P00001/2016-2017/10009

Process related address:

Navneet Kumar Gupta (RP, C&C Constructions Limited)

C/o Duff & Phelps India Pvt. Ltd, 206-207, WorldMark 2, Hospitality District, Aerocity, New Delhi – 110037

Registered Address:

548, Sunview Pocket 4, Sector -11, Dwarka, New Delhi, National Capital Territory Of Delhi ,110075

Process e-mail address: ip.candcconstructions@duffandphelps.com

Registered e-mail address: navneetkgupta@gmail.com