



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA

Ph.: 0124-4536666 Fax : 0124-4536799

E-mail : candc@candcinfrastructure.com Website : www.candcinfrastructure.com

CIN : L45201DL1996PLC080401

August 22, 2014

National Stock Exchange of India Limited

Department of Corporate Services

Exchange Plaza,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

Sub. : Audited Financial Results for the year ended 30.06.2014

Ref.: Symbol CANDC

Dear Sir,

Please find enclosed herewith the Audited Financial Results for the year ended 30.06.2014. Further in pursuance of Clause 20 of the Listing Agreement, we hereby submit the following information:

(Rs. in lacs)		
Particulars	2014(Stand alone)	2013 (Stand alone)
Total Turnover	128253.01	100049.50
Gross Profit	15453.97	2652.60
Provision for depreciation	3568.90	3995.21
Finance Cost	17386.63	15473.28
Tax Provision	1696.32	3397.91
Net Profit/ (Net Loss)	(7705.88)	(19429.77)

Please take the above information on your records.

Thanking you,

Yours faithfully,

For C & C Constructions Limited

Deepak-Nathani
Company Secretary

Encl.: As above

CC: Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE - 532813

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30th JUNE, 2014											(₹ in Lakhs)
S. NO.	Particulars	Standalone				Consolidated				Previous year Year ended 30/06/2013	
		3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013	Year ended 30/06/2014	Previous year Year ended 30/06/2013	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013		Year ended 30/06/2014
1	Income from operations										
	(a) Net sales/income from operations (Net of excise duty)	43,037.72	34,319.92	26,659.47	127,117.82	99,721.37	42,768.29	35,142.93	26,722.42	130,942.13	
	(b) Other operating income	378.57	318.55	53.21	1,135.19	328.13	381.65	318.55	53.21	1,138.27	
	Total income from operations (net)	43,416.29	34,638.47	26,712.68	128,253.01	100,049.50	43,149.93	35,461.48	26,775.64	132,080.41	
2	Expenses :										
	(a) Cost of materials consumed and Construction Expenses	26,752.98	28,926.30	22,141.67	96,262.56	80,775.75	25,577.04	28,256.64	22,145.24	94,934.64	
	(b) Employee benefits expense	3,519.37	2,586.47	2,419.51	11,792.30	11,180.68	4,236.56	2,738.79	2,428.86	12,685.98	
	(c) Depreciation and amortisation expense	945.24	869.42	869.55	3,568.90	3,995.21	1,716.09	1,459.20	904.70	5,952.45	
	(d) Other expenses	3,027.92	1,480.38	1,522.87	7,213.80	6,352.35	2,266.92	1,916.34	1,540.43	6,956.29	
	Total	34,245.51	33,862.56	26,953.60	118,837.57	102,303.99	33,796.61	34,370.96	27,019.24	120,529.37	
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	9,170.78	775.91	(240.92)	9,415.45	(2,254.49)	9,353.32	1,090.51	(243.60)	11,551.04	
4	Other Income	1,126.58	853.22	(75.35)	2,469.63	911.88	409.47	869.27	(74.76)	1,856.43	
5	Profit before finance costs and Exceptional Items	10,297.36	1,629.13	(316.27)	11,885.07	(1,342.61)	9,762.79	1,959.78	(318.37)	13,407.47	
6	Finance costs	3,871.11	3,941.29	6,038.14	17,386.63	15,473.28	4,103.79	5,071.86	7,086.43	20,617.68	
7	Profit after finance costs but before Exceptional Items	6,426.24	(2,312.15)	(6,354.41)	(5,501.56)	(16,815.89)	5,659.00	(3,112.08)	(7,404.79)	(7,210.21)	
8	Exceptional Items- Income/(Expense)	-	-	784.04	(508.00)	784.04	-	-	784.04	(508.00)	
7	Profit(+)/Loss(-) from ordinary Activities before tax	6,426.24	(2,312.15)	(5,570.37)	(6,009.56)	(16,031.85)	5,659.00	(3,112.08)	(6,620.75)	(21,972.55)	
8	Tax expense :										
	-Current tax	407.56	327.38	48.45	1,684.99	1,928.61	410.25	327.38	48.45	1,687.67	
	-Deferred tax	(21.27)	202.02	752.73	11.33	896.91	83.93	86.22	752.73	1,014.83	
	-Prior Period Tax	-	-	440.69	-	572.39	-	-	440.69	572.39	
9	Profit(+)/Loss(-) from ordinary Activities after tax	6,039.96	(2,841.56)	(6,812.25)	(7,705.88)	(19,429.77)	5,164.83	(3,525.68)	(7,862.62)	(25,434.05)	
10	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	25,268.04	32,973.92	-	-	-	17,413.64	
12	Earning per Equity Share (of ₹ 10- each)										
	(a) Basic (in ₹)	23.74	(11.17)	(26.77)	(30.29)	(76.36)	20.30	(13.86)	(30.90)	(99.96)	

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(a) Indian operations	7,416.81	2,821.38	488.80	10,304.84	4,556.99	6,882.24	3,152.03	486.71	11,827.24	2,768.01
(b) Overseas operations	3,136.89	(517.70)	757.95	3,360.60	(1,219.01)	3,136.89	(517.70)	757.95	3,360.60	(1,219.01)
Less: Unallocable Expenses	10,553.69	2,303.69	1,246.75	13,665.44	3,337.97	10,019.13	2,634.34	1,244.66	15,187.84	1,549.00
i. Interest	3,871.11	3,941.29	6,038.14	17,386.63	15,473.28	4,103.79	5,071.86	7,086.43	20,617.68	19,625.01
ii. Other Unallocable expenditure	256.34	674.56	778.98	2,288.37	3,896.54	256.34	674.56	778.98	2,288.37	3,896.54
Total	4,127.45	4,615.84	6,817.13	19,675.00	19,369.83	4,360.13	5,746.41	7,865.41	22,906.05	23,521.55
Profit Before Tax	6,426.24	(2,312.15)	(5,570.37)	(6,009.56)	(16,031.85)	5,659.00	(3,112.08)	(6,620.75)	(7,718.21)	(21,972.55)
3 Capital Employed										
(Segment Assets - Segment Liabilities)										
(a) Indian operations	120,309.74	111,664.18	134,401.53	120,309.74	134,401.53	248,384.79	198,498.34	254,501.56	248,384.79	254,501.56
(b) Overseas operations	10,968.14	11,237.82	10,000.77	10,968.14	10,000.77	10,968.14	11,237.82	10,000.77	10,968.14	10,000.77
	131,277.89	122,902.00	144,402.29	131,277.89	144,402.29	259,352.93	209,736.17	264,502.33	259,352.93	264,502.33

Notes :

- 1 The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 22th August, 2014.
- 2 The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- 3 The consolidated financial results include results of the following companies:

Name of the Company	% shareholding and voting power of C&C	Consolidated as
a. C and C Projects Limited	100%	Subsidiary
b. C&C Realtors Limited	100%	Subsidiary
c. C&C Towers Limited*	100%	Subsidiary
d. C&C Tolls Limited	100%	Subsidiary
e. C&C Western UP Expressway Limited*	100%	Subsidiary
f. C&C Oman LLC	70%	Subsidiary
g. BSC C and C Kurali Toll Road Limited*	49%	Joint Venture
h. BSC C&C JV Nepal Private Limited	50%	Joint Venture
i. Mokama Munger Highway Limited*	50%	Joint Venture
j. North Bihar Highway Limited*	50%	Joint Venture
k. Patna Bakhtiarpur Tollway Limited*	50%	Joint Venture

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

- 4 The Statement of Assets and Liabilities for the Year Ended 30th June 2014:

S. NO.	Particulars	Standalone	Consolidated
		As at 30/06/2014	As at 30/06/2014
		As at 30/06/2013	As at 30/06/2013
A	EQUITY AND LIABILITIES		
1	Share Holder's Funds		
	(a) Equity Share Capital	2,544.53	2,544.53
	(b) Reserves and Surplus	25,268.04	17,413.64
	(c) Share Application Money Pending	3,800.47	3,800.47

2	Minority Interest*	31,613.04	39,318.92	23,758.64	30,118.98
3	Non-Current Liabilities				
	(a) Long-Term Borrowings	74,613.95	82,817.65	190,256.75	186,468.79
	(b) Deferred Tax Liability (Net)	4,399.37	4,389.18	4,553.53	4,553.94
	(c) Other Long-Term Liabilities	28,747.62	10,793.39	27,846.43	6,078.81
	(d) Long-Term provisions	911.81	832.24	923.17	839.25
4	Current Liabilities	108,672.75	98,832.47	223,579.87	197,940.79
	(a) Short-Term Borrowings	40,846.10	42,463.70	43,346.10	42,463.70
	(b) Trade Payables	31,582.70	27,769.44	33,810.79	28,036.98
	(c) Other Current Liabilities	58,434.84	64,687.76	69,970.04	62,866.69
	(d) Short-Term provisions	222.63	191.80	222.63	191.80
	TOTAL	131,086.28	135,112.72	147,349.56	133,559.18
B	ASSETS	271,372.06	273,264.10	394,688.08	361,618.95
1	Non-Current Assets				
	(a) Fixed Assets (Net Block including Capital Work in Progress)	36,134.42	37,927.75	169,715.76	152,011.54
	(b) Non-Current Investments	24,128.73	27,694.63	2,562.08	6,410.08
	(c) Deferred Tax Assets (Net)				
	(d) Long-Term Loans And Advances	20,299.66	15,306.49	20,096.78	14,498.11
	(e) Other Non-Current Assets	73,074.65	72,996.54	73,074.75	73,005.42
2	Current Assets	153,637.47	153,925.41	265,449.37	245,925.15
	(a) Current Investments				
	(b) Inventories	42,512.70	47,021.82	42,923.62	47,368.50
	(c) Trade Receivables	28,733.86	30,616.62	26,910.21	27,165.66
	(d) Cash and Bank Balances	9,265.05	6,550.04	11,326.73	6,807.42
	(e) Short-Term Loans and Advances	34,153.05	32,058.17	44,942.02	31,183.35
	(f) Other Current Assets	3,069.93	3,092.04	3,136.13	3,168.88
	TOTAL	117,734.60	119,338.68	129,238.71	115,693.81
	TOTAL	271,372.06	273,264.10	394,688.08	361,618.96

* Minority Interest as on 30th June 2013 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.

5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.

6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".

7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.

For C & C Constructions Ltd

Gurjeet Singh Johar
Chairman

Date : 22th August, 2014
Place: Gurgaon