



C & C CONSTRUCTIONS LIMITED

AN ISO 9001 : 2008 Certified Company

Plot No. 70, Institutional Sector - 32, Gurgaon - 122 001 (Haryana) INDIA

Ph.: 0124-4536666 Fax : 0124-4536799

E-mail : candc@candcinfrastructure.com Website : www.candcinfrastructure.com

CIN : L45201DL1996PLC080401

November 13, 2014

National Stock Exchange of India Limited
Department of Corporate Services
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Sub. : Un-audited Financial Results for the quarter ended 30th September, 2014
Ref.: Symbol CANDC

Dear Sir,

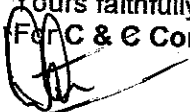
Please find enclosed herewith a certified true copy of Un-audited Standalone and Consolidated Financial Results for the quarter ended on 30.09.2014. These results have been considered and taken on record by the Board in its meeting held on 13.11.2014.

We are also sending herewith the certified true copy of the limited review report for the quarter ended on 30th September, 2014.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For C & C Constructions Limited


Deepak Nathani
Company Secretary

Encl.: As above

CC: Bombay Stock Exchange Limited
Department of Corporate Services
1st Floor, P. J. Towers
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE - 532813

C & C Constructions Limited

Registered Office: 74, Hemkunt Colony, New Delhi-110048

Tel: 0124-4536666 Email: candc@canconinfrastructure.com, CIN : L45201DL1996PLC080401, Website : www.canconinfrastructure.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014									
S. NO.	Particulars	Standalone			Consolidated				
		3 months ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2014 (Audited)	Corresponding 3 months ended 30/09/2013 (Unaudited)	Year ended 30/06/2014 (Audited)	3 months ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2014 (Audited)	Corresponding 3 months ended 30/09/2013 (Unaudited)	Year ended 30/06/2014 (Audited)
1	Income from operations								
	(a) Net sales/Income from operations (Net of excise duty)	23,206.02	43,037.72	23,348.06	127,117.82	25,532.65	42,768.29	25,557.63	130,942.13
	(b) Other operating income	335.15	378.57	82.27	1,135.19	335.15	381.65	82.27	1,138.27
	Total income from operations (net)	23,541.17	43,416.29	23,430.33	128,253.01	25,867.80	43,149.93	25,639.90	132,080.41
2	Expenses :								
	(a) Cost of materials consumed and Construction Expenses	20,290.76	26,752.98	19,114.45	96,262.56	20,195.12	25,577.04	19,437.47	94,934.64
	(b) Employee benefits expense	2,899.63	3,519.37	2,636.84	11,792.30	3,290.42	4,236.56	2,637.18	12,685.98
	(c) Depreciation and amortisation expense	885.21	945.24	897.97	3,568.90	933.27	1,716.09	1,167.57	5,952.45
	(d) Other expenses	1,424.21	3,027.92	1,276.16	7,213.80	1,532.86	2,266.92	1,304.09	6,956.29
	Total	25,469.80	34,245.51	23,925.42	118,837.57	25,951.67	33,796.61	24,546.31	120,529.37
3	Profit from Operation before Other Income, Finance costs and Exceptional Items	(1,928.63)	9,170.78	(495.08)	9,415.45	(83.87)	9,353.32	1,093.59	11,551.04
4	Other Income	206.18	1,126.58	314.69	2,469.63	228.72	409.47	327.42	1,856.43
5	Profit/(Loss) before finance costs and Exceptional Items	(1,722.45)	10,297.36	(180.40)	11,885.07	144.85	9,762.79	1,421.00	13,407.47
6	Finance costs	4,075.74	3,871.11	4,808.63	17,386.63	4,837.52	4,103.79	6,047.79	20,617.68
7	Profit/(Loss) after finance costs but before Exceptional Items	(5,798.19)	6,426.24	(4,989.03)	(5,501.56)	(4,692.66)	5,659.00	(4,626.79)	(7,210.21)
8	Exceptional Items- Income/(Expense)	-	-	-	(508.00)	-	-	-	(508.00)
7	Profit(+)/Loss(-) from ordinary Activities before tax	(5,798.19)	6,426.24	(4,989.03)	(6,009.56)	(4,692.66)	5,659.00	(4,626.79)	(7,718.21)
8	Tax expense :								
	-Current tax	6.42	407.56	741.84	1,684.99	40.71	410.25	741.84	1,687.67
	-Deferred tax	(29.74)	(21.27)	(78.49)	11.33	(134.94)	83.93	(80.51)	0.72
9	Profit(+)/Loss(-) from ordinary Activities after tax	(5,771.47)	6,039.96	(5,652.38)	(7,705.88)	(4,598.43)	5,164.83	(5,288.12)	(9,406.61)
10	Paid-up equity share Capital (Face Value of ₹ 10/- each)	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53	2,544.53
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	25,268.04	-	-	-	17,413.64
12	Earning per Equity Share (of ₹ 10- each)								
	(a) Basic (in ₹)	(22.70)	23.73	(22.21)	(30.29)	(18.07)	20.30	(20.78)	(36.97)
	(b) Diluted (in ₹)	(22.70)	23.74	(22.21)	(30.29)	(18.07)	20.30	(20.78)	(36.97)

(₹ in Lakhs)

INFORMATION FOR THE 1st QUARTER ENDED 30th SEPTEMBER, 2014

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding :						
	- Number of Shares	11,155,820	11,155,754	11,155,820	11,247,294	11,155,820	11,155,820
	- Percentage of Shareholding	43.84	43.84	43.84	44.20	43.84	43.84
2	Promoters and Promoter Group Shareholding :						
	(a) Pledged / Encumbered						
	- Number of shares	12,509,475	12,509,475	12,509,475	12,418,001	12,509,475	12,509,475
	- Percentage of shares	87.54	87.54	87.54	87.46	87.54	87.54
	(as a % of the total shareholding of Promoters and Promoter group)						
	- Percentage of shares	49.16	49.16	49.16	48.80	49.16	49.16
	(as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of shares	1,779,970	1,780,036	1,779,970	1,779,970	1,779,970	1,779,970
	- Percentage of shares	12.46	12.46	12.46	12.54	12.46	12.46
	(as a % of the total shareholding of Promoters and Promoter group)						
	- Percentage of shares	7.00	7.00	7.00	7.00	7.00	7.00
	(as a % of the total share capital of the company)						
	Particulars						
		3 months ended 30/09/2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

Segment wise revenue, results and capital employed in terms of clause 41 of the Listing Agreement										(₹ in Lakhs)
S. NO.	Particulars	Standalone				Consolidated				Year ended 30/06/2014
		3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013	Year ended 30/06/2014	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013	Year ended 30/06/2014	
1	Segment Revenue :									
	(a) Indian operations	14,048.90	37,238.59	21,751.79	113,018.58	16,375.53	36,972.24	23,961.35	116,845.97	
	(b) Overseas operations	9,492.27	6,177.69	1,678.55	15,234.44	9,492.27	6,177.69	1,678.55	15,234.44	
	Total	23,541.17	43,416.29	23,430.33	128,253.01	25,867.80	43,149.93	25,639.90	132,080.41	
2	Segment Results :									
	(Profit/(Loss) before interest and tax)									
	(a) Indian operations	(3,916.35)	7,416.81	(515.03)	10,304.84	(2,049.05)	6,882.24	1,086.37	11,827.24	
	(b) Overseas operations	2,750.54	3,136.89	790.24	3,360.60	2,750.54	3,136.89	790.24	3,360.60	
	Less: Unallocable Expenses	(1,165.81)	10,553.69	275.22	13,665.44	701.49	10,019.13	1,876.62	15,187.84	
	i. Interest	4,075.74	3,871.11	4,808.63	17,386.63	4,837.52	4,103.79	6,047.79	20,617.68	
	ii Other Unallocable expenditure	556.64	256.34	455.61	2,288.37	556.64	256.34	455.61	2,288.37	
	Total	4,632.38	4,127.45	5,264.25	19,675.00	5,394.16	4,360.13	6,503.40	22,906.05	
	Profit Before Tax	(5,798.19)	6,426.24	(4,989.03)	(6,009.56)	(4,692.66)	5,659.00	(4,626.79)	(7,718.21)	
3	Capital Employed									
	(Segment Assets - Segment Liabilities)									
	(a) Indian operations	110,035.72	120,309.74	124,414.65	120,309.74	248,151.79	248,384.79	250,081.43	248,384.79	
	(b) Overseas operations	11,329.40	10,968.14	9,543.91	10,968.14	11,329.40	10,968.14	9,543.91	10,968.14	
	Total	121,365.12	131,277.89	133,958.56	131,277.89	259,481.19	259,352.93	259,625.34	259,352.93	

Notes :

- The above Results were reviewed by the Audit Committee and then taken on records by the Board of Directors at its Meeting held on 13th November, 2014.
- The Segment Report of the Company has been prepared in accordance with Accounting Standard (AS) 17 "Segment Reporting" issued by the Institute of Chartered Accountants of India. Segments have been identified in accordance with Accounting Standard (AS) 17 considering the return and risk of the operations, their organisational structure and the Management Reporting System. Unallocable expenditure mainly include expenses incurred on common services provided to the Segments.
- The consolidated financial results include results of the following companies:

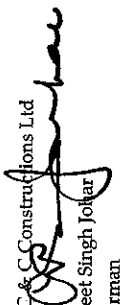
Name of the Company	% shareholding and voting power of C&C
a. C and C Projects Limited	100%
b. C&C Realtors Limited	100%
c. C&C Towers Limited*	100%
d. C&C Tolls Limited	100%
e. C&C Western UP Expressway Limited*	100%
f. BSC C and C Kurali Toll Road Limited*	49%
g. BSC C&C JV Nepal Private Limited	50%
h. Mokama Munger Highway Limited*	50%
i. North Bihar Highway Limited*	50%
j. Patna Bakhtiarpur Tollway Limited*	50%
k. C&C Oman LLC	70%

* % shareholding and voting power includes shareholding of C&C Constructions Limited directly and/or through its subsidiary(ies).

- 4 Minority Interest as on 30th September 2014 is ₹ 310/- (₹ 310/-) in Consolidated Financial Statement.
- 5 The Basic and Diluted EPS has been computed as per Accounting Standard (AS) 20.
- 6 The consolidated financial results have been prepared in accordance with Accounting standard (AS) 21 "The Consolidated Financial Statement", Accounting Standard (AS) 23 "Accounting for Investment in Associates" and Accounting Standard (AS) 27 "Financial Reporting of Interest in Joint ventures".
- 7 Previous period figures have been regrouped/rearranged, reclassified wherever considered necessary, to conform to the classification adopted in the current quarter.
- 8 During the quarter ended September 30, 2014 the Company has received order worth Rs. 420.38 crores out of which Rs. 285.32 in Building vertical and Rs. 135.06 crores in Transmission vertical.

Date : 13th November, 2014
Place: Gurgaon

For C & C Constructions Ltd


Gurjeet Singh Johar
Chairman

A S G & ASSOCIATES

CHARTERED ACCOUNTANTS

74 HEMKUNT COLONY, NEW DELHI-110048.

TEL: 26418183, 26476877 FAX: 26476825

E-mail: asg@airtelmail.in

To

The Board of Directors

C & C Constructions Limited

74, Hemkunt Colony,

New Delhi-110048

We have reviewed the accompanying statement of unaudited financial results of C & C Constructions Ltd. for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Gurgaon

Date : 13.11.2014

For A S G & Associates

Chartered Accountants

FRN : 000389N

Amar Jeet Singh
(Partner)

M. No. : 089285