

केनरा बैंक Canara Bank

REF :: CMD/SD/ 1970/1971 /11:12/2012

Date :: May 10, 2012

The Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street MUMBAI - 400 001
Fax: 022-22722037/39/41/61 3121/
3719/1278/1557/3354/3577

The Manager
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA, Bandra-Kurla
Complex, Bandra [E] MUMBAI 400051
Fax: 022 -26598237 / 238/ /26598347 / 348/
66418126/25/24

प्रिय महोदय/ Dear Sir,

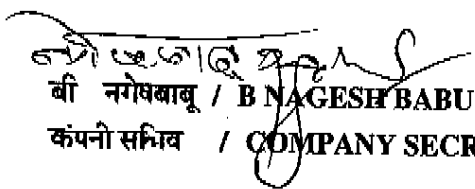
Sub : Results Announcement - 31.03.2012

Ref : Clause No 20 & 41 of the Listing Agreement



- The Audited Financial Results of the Bank for the Quarter/Year ended 31.03.2012 were approved by the Board of Directors at its Meeting held on 10.05.2012. A copy of the same is enclosed, along with Report of the Auditors.
- The Board has recommended a Dividend @ 110 % / Rs. 11 per equity share of the face value of Rs. 10/- for the year ended 31.03.2012
- Book-Closure dates for payment of Dividend will be synchronized with the Annual General Meeting (AGM), which will be announced later.

भवदीय/ Yours faithfully


बी नगेशबाबु / B NAGESH BABU
कंपनी सचिव / COMPANY SECRETARY

सचिवालय विभाग
अध्यक्ष व प्रबंध निदेशक का सचिवालय
प्रधान कार्यालय
112 जे सी रोड, बंगलूर - 560002

Secretarial Department
C&MD's Secretariat
Head Office
112 J C Road, Bangalore - 560002

T +91 80 22100250
F +91 80 22248831
E hosecretarial@canbank.co.in
www.canarabank.com



(Head Office : Bangalore - 2)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

₹ in Crore

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		(AUDITED)	(REVIEWED)	(AUDITED)	(AUDITED)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	INTEREST EARNED (a)+(b)+(c)+(d)	8267.49	7812.08	6417.76	30850.62	22940.07
	(a) Interest/discount on advances/bills	6189.31	5945.67	4822.80	23443.42	17051.83
	(b) Income on investments	1908.30	1804.80	1492.33	7044.73	5641.16
	(c) Interest on balances with Reserve Bank of India & Other Inter Bank Funds	169.90	61.33	73.01	362.21	246.20
	(d) Others	-0.02	0.28	0.58	0.26	0.86
2	Other Income	769.26	779.07	961.87	2927.60	2811.46
3	TOTAL INCOME (1+2)	9036.75	8591.15	7350.59	33778.22	25751.53
4	Interest Expended	6227.33	5893.53	4444.85	23161.31	15240.74
5	Operating Expenses (i)+(ii)	1318.72	1120.88	1210.87	4673.74	4419.31
	(i) Employees Cost	825.94	712.50	782.50	2973.08	2954.84
	(ii) Other Operating Expenses	492.78	408.38	428.37	1700.66	1464.47
6	TOTAL EXPENSES ((4)+5) excluding Provisions & Contingencies)	7546.05	7014.41	5655.72	27835.05	19660.05
7	Operating Profit before Provisions and Contingencies (3-6)	1490.70	1576.74	1694.87	5943.17	6091.48
8	Provisions (Other than Tax) and Contingencies	461.61	501.18	545.97	1860.45	1065.59
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)	1029.09	1075.56	1148.90	4082.72	5025.89
11	Tax expense	200.00	200.00	250.00	800.00	1000.00
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	829.09	875.56	898.90	3282.72	4025.89
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	829.09	875.56	898.90	3282.72	4025.89
15	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	443.00	443.00	443.00	443.00	443.00
16	Reserves excluding Revaluation Reserves				20181.82	17498.46
17	Analytical Ratios					
	(i) Percentage of shares held by Government of India	67.72%	67.72%	67.72%	67.72%	67.72%
	(ii) Capital Adequacy Ratio	13.76%	13.22%	15.38%	13.76%	15.38%
	(iii) Earnings per Share (EPS) (Not Annualised)					
	a) Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the previous year	18.72	19.76	20.29	74.10	97.83
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	18.72	19.76	20.29	74.10	97.83
	(iv) NPA Ratios					
	(a) Amount of Gross Non Performing Assets	4031.75	3998.61	3137.36	4031.75	3137.36
	(b) Amount of Net Non Performing Assets	3386.31	3265.42	2329.91	3386.31	2329.91
	(c) Percentage of Gross Non Performing Assets	1.73%	1.81%	1.49%	1.73%	1.49%
	(d) Percentage of Net Non Performing Assets	1.46%	1.49%	1.10%	1.46%	1.10%
	(v) Return on Assets (Annualised)	0.96%	1.02%	1.27%	0.95%	1.42%
18	Public shareholding					
	- Number of Shares	143000000	143000000	143000000	143000000	143000000
	- Percentage of shareholding	32.28%	32.28%	32.28%	32.28%	32.28%
19	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	300000000	300000000	300000000	300000000	300000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	67.72%	67.72%	67.72%	67.72%	67.72%

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

[₹ in Crore]

BUSINESS SEGMENT		Audited	Reviewed	Audited	Audited	
		Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
(1)	Segment Revenue					
a	Treasury Operations	2171.12	2052.77	1627.47	7826.50	6249.48
b	Retail Banking Operations	1984.28	2335.25	1785.61	8338.57	6700.99
c	Wholesale Banking Operations	4851.23	4173.98	3875.20	17272.11	12220.51
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
e	Unallocated	30.12	29.15	62.31	341.04	580.55
	Total	9036.75	8591.15	7350.59	33778.22	25751.53
(2)	Segment Results					
a	Treasury Operations	164.03	222.30	83.45	572.72	869.61
b	Retail Banking Operations	469.69	650.96	630.12	2031.47	2207.25
c	Wholesale Banking Operations	731.24	631.68	812.35	3036.11	2652.26
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
	Total	1364.96	1504.94	1525.92	5640.30	5729.12
(3)	Unallocated Income/Expenses	125.75	71.80	168.95	302.87	362.36
(4)	Operating Profit	1490.70	1576.74	1694.87	5943.17	6091.48
(5)	Provisions and Contingencies	461.61	501.18	545.97	1860.45	1065.59
(6)	Income Tax	200.00	200.00	250.00	800.00	1000.00
(7)	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
(8)	Net Profit	829.09	875.56	898.90	3282.72	4025.89
(9)	Segment Assets*					
a	Treasury Operations	119619.18	127001.50	108292.57	119619.18	108292.57
b	Retail Banking Operations	68458.60	64275.21	60302.30	68458.60	60302.30
c	Wholesale Banking Operations	177113.82	163844.99	160148.44	177113.82	160148.44
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
e	Unallocated Assets	6903.46	5232.48	5103.19	6903.46	5103.19
	Total Assets	372095.06	360354.18	333846.50	372095.06	333846.50
(10)	Segment Liabilities					
a	Treasury Operations	42572.21	41997.81	47011.06	42572.21	47011.06
b	Retail Banking Operations	139940.75	136064.68	124960.75	139940.75	124960.75
c	Wholesale Banking Operations	149166.13	142045.20	125895.27	149166.13	125895.27
d	Other Banking Operations	0.00	0.00	0.00	0.00	0.00
e	Unallocated Liabilities	19791.15	19869.98	18037.96	19791.15	18037.96
f	Capital and Reserves *	20624.82	20376.51	17941.46	20624.82	17941.46
	Total Liabilities	372095.06	360354.18	333846.50	372095.06	333846.50

(* Excluding Revaluation Reserve)

GEOGRAPHICAL SEGMENT		Audited	Reviewed	Audited	Audited	
		Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
(1)	Domestic Operations					
a	Revenue	8886.89	8452.16	7283.30	33264.31	25448.69
b	Assets	354488.20	342813.45	318243.38	354488.20	318243.38
(2)	International Operations					
a	Revenue	149.86	138.99	67.29	513.91	318.36
b	Assets	17606.86	17540.73	15603.12	17606.86	15603.12
	Total					
a	Revenue	9036.75	8591.15	7350.59	33778.22	25767.05
b	Assets	372095.06	360354.18	333846.50	372095.06	333846.50



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crore)

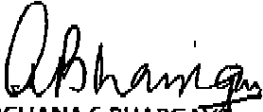
	As on 31.03.2012 (AUDITED)	As on 31.03.2011 (AUDITED)
CAPITAL AND LIABILITIES		
CAPITAL	443.00	443.00
RESERVES AND SURPLUS	22246.96	19596.82
DEPOSITS	327053.73	293436.64
BORROWINGS	15525.39	14261.65
OTHER LIABILITIES AND PROVISIONS	8891.12	8206.75
TOTAL	374160.20	335944.86
ASSETS		
CASH & BALANCES WITH RESERVE BANK OF INDIA	17795.13	22014.79
BALANCES WITH BANKS AND MONEY AT CALL & SHORT NOTICE	10384.27	8693.32
INVESTMENTS	102057.43	83636.02
ADVANCES	232489.82	211768.29
FIXED ASSETS	2857.54	2844.41
OTHER ASSETS	8576.01	7488.03
TOTAL	374160.20	335944.86

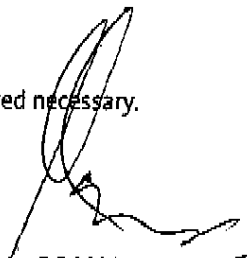
Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th May 2012. The same have been audited by the Statutory Central Auditors of the Bank.
- There has been no change in the accounting policies and practices followed during the quarter / year ended 31st March 2012 as compared to those followed in the preceding financial year ended 31st March 2011.
- The working results for the quarter / year ended 31st March 2012 have been arrived at after considering provision for Loan Losses, Standard Assets, Depreciation on Investments, Fixed Assets, other usual and necessary provisions.
- In accordance with the RBI Circular No.DBOD.BP.BC.80/21.04.018/2010-11 dated 09.02.2011:
 - a sum of ₹370.71 Crore has been charged to Profit & Loss Account during the year ended 31st March 2012 on proportionate basis towards unamortised liability of ₹1482.86 Crore (being amortized over 5 years beginning from 31st March 2011) on account of reopening of pension option for existing employees who had not opted for Pension earlier. The balance amount of ₹1112.15 Crore will be dealt with as per guidelines of Reserve Bank of India.
 - a sum of ₹135.90 Crore has been charged to Profit & Loss Account during the year ended March 2012 on proportionate basis towards unamortised liability of ₹543.62 Crore (being amortized over 5 years beginning from 31st March 2011) on account of the enhancement of gratuity limit. The balance amount of ₹407.72 Crore will be dealt with as per guidelines of Reserve Bank of India.
- The Board has recommended a dividend of 110% for the year.
- Number of Investors Complaints received and disposed off during the quarter ended 31.03.2012.
 - Pending at the beginning of the quarter - Nil
 - Received during the quarter - 281
 - Disposed off during the quarter - 281
 - Lying unresolved at the end of the quarter - Nil
- Figures of the corresponding previous period have been regrouped/restated wherever considered necessary.

DATE : MAY 10 2012
PLACE: BANGALORE


ASHOK KUMAR GUPTA
EXECUTIVE DIRECTOR


ARCHANA S BHARGAVA
EXECUTIVE DIRECTOR


S RAMAN
CHAIRMAN & MANAGING DIRECTOR