

Ref: SD:473/474/11/12:2025-26

30.01.2026

<b>The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 532483</b>	<b>The Vice President Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex, Bandra [E] Mumbai - 400 051 Scrip Code: CANBK</b>
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Dear Sir/Madam,

**Sub: Unaudited (Reviewed) Financial Results (Standalone & Consolidated) for the Third Quarter & Nine Months ended 31.12.2025 - Newspaper Publication.**

**Ref: Our letter no. SD: 457/458/11/12:2025-26 dated 29.01.2026.**

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015, the Unaudited (Reviewed Financial Results (Standalone and Consolidated) of the Bank for the Third Quarter & Nine Months ended 31.12.2025, approved by the Board of Directors of the Bank in its meeting held on 29.01.2026 are published in Newspapers on 30.01.2026 (copies enclosed herewith).

This is for your information and records.

Yours faithfully,

**Santosh Kumar Barik**  
Company secretary

Cong gov't completes 1,000 days in office

# CM to Give Away Title Deeds to 1L People on Feb 13

Our Bureau

**Bengaluru:** Chief minister Siddaramaiah will give home ownership deeds to one lakh people at a public event at Haveri on February 13 as the Congress regime celebrates completion of 1,000 days in office.

The campaign was kickstarted in May last year by AICC leader Rahul Gandhi, who launched distribution of home ownership deeds to 1,11,111 people at an event in Hospet, fulfilling a pledge he had made during a visit to Karnataka in 2015.

These are nomadic, semi-nomadic and other rural farming communities who have had settlements on public or private lands, which were not recorded as villages. They will now be recognised as revenue villages.

Revenue minister Krishna Byre Gowda, who is leading the campaign, addressed deputy commissioners through videoconferencing on Thursday and asked them to keep all relevant records and title deeds re-

ady in the next one week of the revenue villages. "These people are a vulnerable segment of the society, living in their houses for decades with no solution to uncertainty in their lives. We are giving them title deeds which will bring them certainty to what matters the most to them — their homes," Gowda told ET.

The government would be giving the title deeds visiting their doorsteps without inviting or expecting a single application from them, the revenue minister said. The government estimates four lakh people to benefit from the February 13 title distribution event.

During his first stint as CM, Siddaramaiah, following up on Gandhi's pledge, had the law amended in 2017 as per recommendations of a task force. The amendment declared these hamlets to be "revenue villages" and provided for the issue of title documents to individual houses, the revenue minister said. Since the Congress came to power in 2023, the revenue department took it up as a major campaign and is determined to complete the exercise.

LEGISLATURE PARTY MEET

# Cong MLAs Raise Concerns over Cancellation of BPL Cards

Our Bureau

**Bengaluru:** Chief minister Siddaramaiah has come under pressure from a section of Congress legislators to restore the below poverty line (BPL) cards that have been eliminated in a recent government drive. These lawmakers raised the subject at the Congress

legislature party (CLP) meeting on Wednesday night as some of their own voters have been affected.

The food and civil supplies department has been on an overdrive to weed out BPL cards of ineligible families, but many eligible cardholders too have ended up losing their cards. Some Congress MLAs worry that the affected poor people might show their

anger at the upcoming civic polls. Siddaramaiah chaired the meeting and listened to the complaints. The chief minister, in fact, has always been firm that people in permanent government jobs and paying income taxes don't deserve BPL cards.

About a year ago, the CM held a review meeting where he came across some new facts. Several low-income fam-

ilies, dependent on free food grains every month, found their cards axed. The review followed enormous pressure from Opposition parties with campaigns targeting the government for its attempts to overhaul the BPL card beneficiary list in a bid to weed out the non-poor people.

The CM is said to have also come across cases where people who filed

I-T returns for the sake of availing loans had been struck off the list.

An official said the revenue authorities have to visit homes and certify the poverty status in cases where people have contested cancellation of their cards. But revenue officials are not showing much interest as it relates to the food department, he added, while declining to be identified.



**MOVING HIGHER, TOGETHER**

## ₹27,13,000,00,00,000

Rupees Twenty Seven Lakh Thirteen Thousand Crores (As on 31.12.2025)

**Global Business CROSSES**

UNAUDITED (REVIEWED) FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER / NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER 2025											
Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)
1.	Total Income from Operations (net)	39880.96	36113.77	116542.00	104855.07	142207.87	33089.36	37429.90	116544.61	112401.70	152657.89
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	19598.93	16679.98	23228.65
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	17765.90	16679.98	23228.65
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5155.11	4104.20	14681.10	12024.01	17026.67	5253.67	4214.16	13298.65	12469.43	17539.62
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6.	Paid-up Equity Share Capital	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13
7.	Reserves (excluding Revaluation Reserve)					91636.14					97152.80
8.	Securities Premium Account	13919.01	13919.01	13919.01	13919.01	13919.01	13919.01	13983.85	13919.01	13983.85	13983.85
9.	Net Worth	101472.54	86406.46	101472.54	86406.46	88241.41	105561.92	91831.53	105561.92	91831.53	93661.92
10.	Paid-up Debt Capital / Outstanding Debt	50423.00	53889.10	50423.00	53889.10	52989.10					
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-					
12.	Debt Equity Ratio	0.52	0.53	0.52	0.53	0.59					
13.	Earnings Per Share (of ₹2/- each) (For continuing and discontinued operations)										
	1. Basic:	5.68	4.52	16.19	13.26	18.77	5.79	4.65	16.68	13.75	19.34
	2. Diluted:	5.68	4.52	16.19	13.26	18.77	5.79	4.65	14.66	13.75	19.34
14.	Capital Redemption Reserve	-	-	-	-	-	-	-	-	-	-
15.	Debenture Redemption Reserve	-	-	-	-	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17.	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Notes:**

- The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites (BSE: www.bseindia.com and NSE: www.nseindia.com) and Bank's website (www.canarabank.bank.in)
- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

Place : Bengaluru  
Date : 29.01.2026

**SUNIL KUMAR CHUGH**  
Executive Director

**S K MAJUMDAR**  
Executive Director

**BHAVENDRA KUMAR**  
Executive Director

**HARDEEP SINGH AHLUWALIA**  
Managing Director & Chief Executive Officer (I/c) and Executive Director

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## Tharoor Meets Rahul, Kharge; Says All Are on Same Page

**New Delhi:** Congress MP Shashi Tharoor's closed-door discussion with party leaders Rahul Gandhi and Mallikarjun Kharge at the latter's office in Parliament on Thursday appears to have started a thaw in the frosty relations between the Thiruvananthapuram MP and the party leadership.


Tharoor skipping a recent Congress meeting in the wake of Gandhi reportedly ignoring him at a Kochi public event, and the subsequent buzz about the CPI-M (besides BJP) trying to woo the Congress MP in poll-bound Kerala, formed the immediate background and context of the three

leaders meeting. "We had a very good and constructive discussion. All is good, and we are moving together on the same page," Tharoor said in response to media questions after the nearly two-hour-long meeting. Asked whether he will campaign for the party, he said, "I have always campaigned for the party." While Tharoor refused to speak on the details of the discussion, Gandhi and Kharge made no comments about it either. However, sources indicated that Tharoor raised some of his nagging concerns, including lack of meaningful and constructive working space in the party organisation. — OPB



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# QCO framework aligned to industry readiness proposed

**STRATEGIC SHIFT.** Overly narrow transition periods can unintentionally burden MSMEs

**Amiti Sen**  
New Delhi

The Economic Survey 2026 has upheld Quality Control Orders (QCOs) as vital tools for mitigating reputational risks linked to inconsistent quality. However, it simultaneously called for a strategic shift to ensure these regulations do not become a burden on MSMEs.

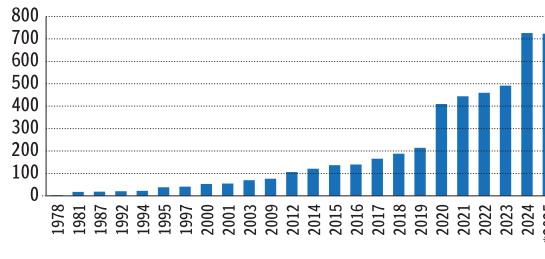
The Survey proposed a 'forward-looking' QCO framework featuring rigorous pre-notification assessments, calibrated transition periods, adequate national testing capacity and a stronger alignment with industry readiness.

"Critically, where sufficient domestic production capacity does not exist, the framework should provide exemptions or alternative pathways for specialised inputs such as raw materials, intermediates, spare parts, and quantities required for R&D," the Survey stated.

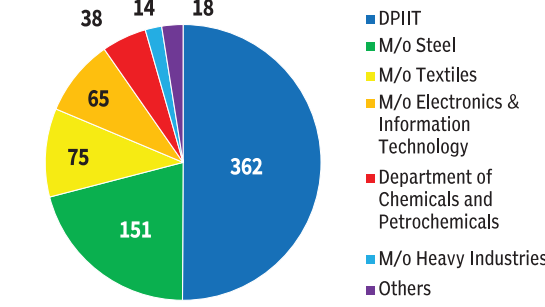
MSMEs often lack the capital to establish in-house testing facilities or adapt quickly to new certification requirements. "Overly narrow transition periods can also lead to production

## Growth in terms of number of QCOs and coverage

Products under QCO (as on December 31 of the year)



Ministry-wise number of products under QCOs\*



Source: World Bank Data

delays, supply disruptions, and rising inventory costs, unintentionally burdening the firms QCOs are meant to support," it said.

QCOs are regulatory measures issued by the government, primarily under the BIS Act, 2016, to mandate that specific products conform to Indian stand-

ards. They prohibit the import, or domestic sale of sub-standard goods, requiring products to bear the BIS hallmark. The Survey observations are important in the context of recent suggestions made by a panel headed by NITI Aayog member Rajiv Gauba proposing the scrapping of 27 existing QCOs

covering critical industrial inputs such as plastics, polymers, base metals, footwear and electronic components to ease pressure on manufacturers. It also proposed suspending QCOs on 112 products and deferring upcoming orders.

Referring to the decision by the government to revoke or suspend QCOs on several items spanning sectors such as chemicals, plastics, textile, non-ferrous metals and steel following the NITI Aayog report, the Survey said the government recognised the importance of a balanced and adaptive approach.

### TOYS SECTOR

The Survey highlighted the toys sector as a QCO success story of introduction of the regulation accompanied by improved compliance and a reduction in the circulation of substandard products.

"Beyond quality, consumer and workplace safety also provide an equally compelling justification for mandatory standards. QCOs on products ranging from electrical appliances to helmets are essential for protecting public welfare and maintaining market confidence," it observed.

# PLI delivers export gains, but performance uneven across sectors

**Amiti Sen**  
New Delhi

The government's flagship production linked incentive (PLI) scheme, introduced in April 2020 to enhance domestic manufacturing and promote exports, has achieved "remarkable trade performance". However, there exists a variation in the trade performance within these sectors, the Economic Survey 2026 has said.

"A notable outcome of the PLI initiative has been the remarkable trade performance of these sectors. During the period FY21-FY25, the average annual growth rate (AAGR) of exports from this sector stands at 10.6 per cent, while imports have experienced an AAGR of 12.6 per cent," the Survey observed.

But this increase mostly came from a few sectors which recorded high export growth exceeding 20 per cent during FY21-25. These



**IN THE LEAD.** The Economic Survey flagged strong growth in electronics and IT hardware

include IT hardware (77.2 per cent), ACC batteries (45 per cent), electronics (38.8 per cent), solar PV (23.9 per cent), and speciality steel (22.5 per cent), per the Survey.

In contrast, certain sectors, of the total 14 sectors covered under the scheme, demonstrated moderate export growth (with their growth rates below 20 per cent in the comparable period). These include automobiles (14.1 per cent), textiles (7.8 per cent), food products (6.7 per cent),

pharma (6 per cent), medical devices (6.5 per cent), white goods (4.8 per cent), bulk drugs/active pharmaceutical ingredients (APIs) (3.5 per cent), and drones (3.9 per cent).

### EXPORT EXPANSION

This export expansion has been accompanied by an increase (AAGR) in imports that has been moderate in electronics (17.6 per cent), IT hardware (16.1 per cent) and speciality steel (17.5 per cent), but substantially higher in solar PV (155.4 per

cent) and ACC batteries (24.9 per cent).

"These trends indicate a scaling up of production capacity and the integration of value chains, suggesting that domestic manufacturing is not only maturing but is also beginning to leverage imported intermediate goods to facilitate higher-value exports," the Survey stated.

The electronics sector has emerged as a flagship success story under the PLI strategy. "The PLI Scheme has encouraged major smartphone companies to re-locate their production to India. As a result, India has become a major mobile phone manufacturing hub," it said.

The pharma sector, too, has fared well under the scheme. In the first three years, pharmaceutical sales under the scheme crossed ₹2.63 lakh crore, including exports worth ₹1.69 lakh crore. Overall, domestic value addition in the sector has been 83.74 per cent as on March 2025.

# Explore ban on marketing of ultra processed foods from 6 am-11 pm, stricter labelling norms

**Meenakshi Verma Ambwani**  
New Delhi

With India emerging as one of the fastest growing markets for ultra-processed foods (UPFs), the Economic Survey on Thursday said policy measures, including "marketing ban" of such products from morning till late night, should be explored.

Stating that a multi-pronged approach is needed to address the challenge of increased consumption of UPFs, the Survey added that the Food Safety and Standards Authority of India (FSSAI) should set clear definition, standards and stricter labelling requirements for the segment.

Retail sales of UPFs in India surged from \$0.9 billion in 2006 to nearly \$38 billion in 2019, a 40-fold rise. The rising use of UPFs imposes a substantial economic cost through higher healthcare spending, lost productivity and long-term fiscal strain, the Survey noted.

### BEHAVIOUR CHANGE

In India, so far policies have largely focused on advocacy to reduce consumption of foods, which are high in added fats, sugar and sodium,



many of which are UPFs.

"However, improving diets cannot depend solely on consumer behaviour change; it will require coordinated policies across food systems that regulate UPF production, promote healthier and more sustainable diets and marketing," the Survey noted.

"The option of a marketing ban on UPFs from 0600 hours to 2300 hours for all media, and enforcing restrictions on the marketing of infant and toddler milk and beverages, could be explored," the Survey recommended.

The Survey pointed out that while there are policy codes and guidelines that prohibit misleading, unverified, or unhealthy advertisements but does not define 'misleading' with measurable or nutrient-based criteria and also lack clear nutrient thresholds. "This

regulatory ambiguity allows companies marketing UPFs to continue making vague 'health,' 'energy,' or 'nutrition' cues without violating any clearly defined standard, highlighting a critical policy

gap that needs reform," the Survey noted.

It stressed on a multi-pronged approach to address the concerns arising from the increased inclusion of UPFs in diets in India.

## thehindubusinessline Classifieds

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**NOTICE INVITING TENDER (NIT)**

The Tata Power Company Limited invites tender from eligible vendors for the following tender package (Two-part Bidding) in Mumbai.

1) OLA for Supply of 33KV RMU (Ref: CC26AAM065)

2) OLA for Supply and Services of Cable Joints and Terminations Kits (Ref: CC26VJS035)

Interested bidders to submit Tender Fee and Authorization Letter up to 09.02.2026.

For detailed NIT & Tender Document, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendum's (if any), to the above tenders shall be informed on website <https://www.tatapower.com> only.

Name and Address of the entity seeking Proposal:  
**BANGALORE INTERNATIONAL AIRPORT LIMITED**  
BIAL Project Office, Kempegowda International Airport, Bengaluru  
Bangalore 560 300. Web: [www.bengaluruairport.com](http://www.bengaluruairport.com)

**NOTICE TO EXPRESSION OF INTEREST (EOI)**

S. No.	Tender Title	Short description of scope of work
1	Construction of Contingency Facility and associated infrastructure facilities ("Project").	The Contractor shall be fully responsible for the comprehensive, end-to-end execution of the Project. This includes, but is not limited to, all activities related to Excavation, Civil, Structural, Architectural, MEPF, ICT, Interior Works, Landscaping and Soft scaping, including preparation of Shop drawing and as-built Drawing, ORAT, Airport Systems, and Equipment, across both the Airside (where applicable) and Landside areas. The Contractor is also accountable for obtaining all requisite statutory approvals. Furthermore, the Contractor shall ensure effective coordination with the Design Consultants, Project Management Consultant (PMC), relevant authorities, and all other stakeholders to achieve the successful delivery of the Works. The Contingency Facility involves construction across multiple levels and is designed to serve dual functions—operating as a Terminal-type facility during the annual pilgrimage season for approximately two months and functioning as the BIAL Sports Academy for the remaining ten months. Additionally, the facility can be activated as an emergency response centre whenever required. <b>Key parameters include:</b> • Contingency Facility Plot Area: Approximately 3.4 acres (13,750 sqm). • Contingency Facility Building Footprint: Approximately 70 m x 50 m • VIP Facility Parking / Sports Area: Approximately 74 m x 66 m

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The submission due date & Time shall be **14<sup>th</sup> February 2026 at IST 17:00 Hours.**  
Applicants who are interested shall express their interest through E-Mail: [projectenders@bialairport.com](mailto:projectenders@bialairport.com); To submit EOI, register and login to BIAL E-Tendering website (<https://www.bialtenders.com>); event ID: 3652  
**Note:** Any Further Addendums to this EOI shall be made available in BIAL website.  
Name and address of the entity seeking EOI:  
Sr. Vice President - Procurement & Contracts  
Bangalore International Airport Ltd.,  
BIAL Project Office, Kempegowda International Airport,  
Devanahalli, Bengaluru - 560 300 | Email: [projectenders@bialairport.com](mailto:projectenders@bialairport.com)  
Phone No: 080-6678 2431 | [www.bengaluruairport.com](http://www.bengaluruairport.com)

# A pitch for real-time TDS

**Kumar Shankar Roy**  
Chennai

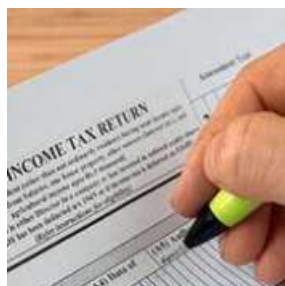
The Economic Survey has floated an operational overhaul to improve the efficiency of government collections and potentially earn more on idle cash balances. It suggests shifting tax deducted at source, or TDS, remittances from the current batch-based process to a real-time model by requiring banks to remit TDS on a real-time basis rather than in periodic batches.

The idea is to reduce lags between tax deduction and its arrival in government accounts, strengthening collection efficiency.

Faster inflows could also leave the government with temporary cash surpluses at various points in the year, depending on the timing of expenditure.

### VISIBLE CHANGE

To make better use of these short-term balances, the Survey says the government could, if necessary, engage a treasury manager to invest the surplus in liquid instru-



The idea is to reduce lags between tax deduction and its arrival in government accounts, strengthening collection efficiency.

ments, thereby earning more returns on its cash balances. In effect, it links a payments-rail change with a cash-management upgrade.

For the common taxpayer, the main visible change could be quicker reflection of TDS credits in Form 26AS/AIS, if real-time remittance and reporting systems work smoothly.

If taken forward, the proposal would be more of a systems and process change than a tax rate move, and could require coordination between banks and tax authorities to redesign remittance flows and reporting.

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Rupees Twenty Seven Lakh Thirteen Thousand Crores (As on 31.12.2025)

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14.	Capital Redemption Reserve	-	-	-	-	-					
15.	Debt Redemption Reserve	-	-	-	-	-					
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17.	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Notes:**  
1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites (BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)) and Bank's website ([www.canarabank.bank.in](http://www.canarabank.bank.in))  
2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

Place : Bengaluru  
Date : 29.01.2026

**SUNIL KUMAR CHUGH**  
Executive Director

**S K MAJUMDAR**  
Executive Director

**BHAVENDRA KUMAR**  
Executive Director

**HARDEEP SINGH AHLUWALIA**  
Managing Director & Chief Executive Officer (I/c) and Executive Director

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# A monster car that keeps you productive

With a sharper design and an AI assistant, the new Mercedes-Benz S-Class is engineered for luxury, performance and life on schedule

Renuka Kirpalani

**W**e were granted an exclusive preview of the 2026 S-Class in Sindelfingen, Germany, two months ahead of its global unveil.

Security was understandably tight: phones were taken away, and we were ushered deep into the factory, where massive black curtains concealed the car. When the curtains were drawn back, the silhouette was familiar—stately and elegant, yet the front told a very different story.

The nose is entirely new. In keeping with Mercedes-Benz's recent design direction, the grille has grown by 20% and now features four horizontal chrome bars instead of three.

Look closer and you will notice it is formed from intricate 3-D chrome stars and is fully illuminated. Even the upright three-pointed star on the bonnet can now glow as an optional feature. Flanking the grille are the new digital light twin-star headlamps, which aren't just about visual drama. Innovative micro-LED technology expands the illumination field, while the dynamic high-beam system can project light up to 600m without consuming additional energy. The lights also swivel and offer a partial high-beam function that avoids dazzling oncoming traffic. At the rear, the tail-lamps receive a fresh design featuring three chrome-framed stars.

Step inside and the familiar end-to-end Superscreen layout remains, but almost everything around it is new. A redesigned instrument panel, new door trims, and a reworked centre console bring a sense of freshness.

The Superscreen appears to float atop the dashboard, stretching seamlessly into the doors. Broader central air vents and an extended lowered band enhance the sense of width and space, an effect that continues into



## SPECS

- S450 Petrol**  
Combined Power: 404hp  
Torque: 560Nm
- S350D**  
Combined Power: 336hp  
Torque: 650
- NmS580 4 MATIC**  
Combined Power: 560hp  
Torque: 750Nm

the rear door panels. Herringbone open-pore oak wood on the centre console adds richness, while monotone upholstery and floor mats elevate the cabin.

There is also a new steering wheel, which retains physical controls alongside capacitive ones. Dual wireless charging pads add everyday convenience. Technology takes a

major leap with the enhanced AI virtual assistant. The assistant lives permanently on the zero layer of the screen as an animated avatar, subtly changing colour and brightness based on the tone and mood of the interaction.

Rear-seat passengers are treated to a world of indulgence with seats that invite you to sink in

and relax. Yet this is also a car build for those who work on the go—there are video conferencing facilities in every seat—even the driver's—with built-in support for Microsoft Teams. Notes and calendar functions are integrated as well, allowing appointments and reminders to sync seamlessly.

We were even given the opportunity to take the updated S-Class for a short drive around the Sindelfingen factory grounds, just enough to hint at the depth of change beneath the surface. The version we experienced was the all-new V8, and it's a monster in the best possible way. With a staggering 537 hp and 750 Nm of torque, the punch is instant and unmistakable the moment you put your foot down. Our drive was admittedly too short to fully explore its on-road character, but even in that brief time, the impression it left was undeniable.

Having seen and experienced the 2026 S-Class firsthand, one thing is abundantly clear: Mercedes-Benz has raised the bar. If luxury, performance, and effortless composure are what you seek, the S-Class remains the definitive answer.

Write to us at [feedback@livemint.com](mailto:feedback@livemint.com)



At the crafts bazaar

## For the weekend Craft, dance and lots of pasta

A Mint guide to what's happening in and around your city

### CHENNAI

DASTKARI HAAT CRAFTS BAZAAR

Till 5 February

The bazaar brings together master artisans from across the country, offering a range of traditional arts, textiles and crafts like Pattachitra, *ikat*, Kalamkari and Gond paintings. 11.30am–7.30pm. NIFT Campus, Rajiv Gandhi Salai, Tharamani.

### DELHI

ITALIAN INDULGENCES

4–10 February

Enjoy Italian cuisine at this food pop-up curated by Michelin-trained chef Simone Cipriani. On offer will be items like Tagliatelle Alfredo Con Ragù di Pancia di Maiale (Tagliatelle Alfredo with Pork Belly Ragout, Lemon and Parsley), Branzino All'isolana (Sea Bass Fillet in Tomato Consommé), and Peanut Parfait with Passion Fruit Sauce. Noon–3pm/7pm–midnight. Sorrento, Shangri-La Eros.



The Italian food pop-up

### MUMBAI

BAHUKRIYA

30 January

This is a Bharatanatyam presentation by Rama Vaidyanathan and troupe, followed by *Khanikhana: The Sound of Dancing Feet*, an Odissi ensemble work by Surupa Sen and the Nriyagram ensemble. The show is part of the annual dance festival, *Spectrum 2026: A Festival of Dances from Around the World*.

6.30pm. Tata Theatre, National Centre for Performing Arts, Nariman Point. For details, visit [in.bookmyshow.com](http://in.bookmyshow.com)



## Meet Istanbul's pampered cats

AFP  
[feedback@livemint.com](mailto:feedback@livemint.com)

Kanyon is getting fat. Since someone stole his basket, this white cat with grey markings who lives at an Istanbul shopping centre has been showered with snacks, love and affection. News of his plight brought out countless well-wishers, who have handed him endless supplies of food, toys, a comfortable cat house, and his very own Instagram page run by a fan. He's not alone: according to City Hall, Istanbul has more than 160,000 cats living on its streets who are regularly fed and fussed over by the city's 16 million residents.

These street cats are looked after with an almost religious devotion. Whether on the Asian or European side of Istanbul, or the ferries connecting them, cats can be seen everywhere, snoozing on restaurant chairs, wandering through supermarkets or curled up in shop windows. And they are rarely, if ever, disturbed.

Like Kanyon, many strays have turned into much-loved neighbourhood mascots. In Kadikoy, locals set up a bronze statue in 2016 to immortalize Tombili (Turkish for "chubby"), a pot-bellied feline whose characteristic pose, lounging on benches with one paw draped over the edge, spawned countless internet memes. At the neighbouring Topkapi Palace, for years the opulent residence of the Ottoman sultans, they have just restored a centuries-old cat flap. "Cats have always been here, no doubt because they are clean and close to humans," the site's director Ilhan Kocaman told AFP.

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**Global Business crosses ₹27,13,000,00,00,000**  
(As on 31.12.2025)  
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**UNAUDITED (REVIEWED) FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER / NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2025** (₹ in Crore)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)
1.	Total Income from Operations (net)	39880.96	36113.77	116542.00	104855.07	142207.87	33089.36	37429.90	116544.61	112401.70	152675.89
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	19598.93	16679.98	23228.65
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	17765.90	16679.98	23228.65
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5155.11	4104.20	14681.10	12024.01	17026.67	5253.67	4214.16	13298.65	12469.43	17539.62
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6.	Paid-up Equity Share Capital	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13
7.	Reserves (excluding Revaluation Reserve)					91636.14					97152.80
8.	Securities Premium Account	13919.01	13919.01	13919.01	13919.01	13919.01	13919.01	13983.85	13919.01	13983.85	13983.85
9.	Networth	101472.54	86406.46	101472.54	86406.46	88241.41	105561.92	91831.53	105561.92	91831.53	93661.92
10.	Paid-up Debt Capital / Outstanding Debt	50423.00	53889.10	50423.00	53889.10	52989.10					
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-					
12.	Debt Equity Ratio	0.52	0.53	0.52	0.53	0.59					
13.	Earnings Per Share (of ₹2/- each) (For continuing and discontinued operations)										
1.	Basic:	5.68	4.52	16.19	13.26	18.77	5.79	4.65	16.68	13.75	19.34
2.	Diluted:	5.68	4.52	16.19	13.26	18.77	5.79	4.65	14.66	13.75	19.34
14.	Capital Redemption Reserve	-	-	-	-	-	-	-	-	-	-
15.	Debt Redemption Reserve	-	-	-	-	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17.	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Notes:**

- The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites (BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)) and Bank's website ([www.canarabank.bank.in](http://www.canarabank.bank.in))
- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

Place : Bengaluru  
Date : 29.01.2026

**SUNIL KUMAR CHUGH** Executive Director  
**S K MAJUMDAR** Executive Director  
**BHAVENDRA KUMAR** Executive Director  
**HARDEEP SINGH AHLUWALIA** Managing Director & Chief Executive Officer (I/c) and Executive Director

1 Bank Number | 1800 1030 | [www.canarabank.bank.in](http://www.canarabank.bank.in) | National Cyber Crime Reporting Portal: <https://cybercrime.gov.in> | National Cyber Crime Helpline: 1930

# ITC Limited

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2025

Sl. No.	Particulars	Standalone			Consolidated		
		3 Months ended 31.12.2025	9 Months ended 31.12.2025	Corresponding 3 Months ended 31.12.2024	3 Months ended 31.12.2025	9 Months ended 31.12.2025	Corresponding 3 Months ended 31.12.2024
1	Total Income from continuing operations	20431.36	62492.58	19376.86	22290.68	67932.50	20946.82
2	Net Profit / (Loss) for the period from continuing operations (before tax and Exceptional Items)	6958.88	20267.38	6545.61	7106.66	21127.27	6536.06
3	Net Profit / (Loss) for the period from continuing operations before tax (after Exceptional Items)	6685.05	20081.63	7073.57	6754.08	20860.77	6536.06
4	Net Profit / (Loss) for the period from continuing operations after tax	5085.83	15181.01	5421.36	5018.45	15548.41	4809.74
5	Net Profit / (Loss) for the period from discontinued operations (before tax and Exceptional Items)	-	-	301.50	-	-	290.41
6	Exceptional Items of discontinued operations	-	-	(12.18)	-	-	(12.18)
7	Net Profit / (Loss) from discontinued operations for the period after tax	-	-	216.89	-	-	203.44
8	Profit for the period [4+7]	5085.83	15181.01	5638.25	5018.45	15548.41	5013.18
9	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5162.27	15254.96	5914.59	5087.87	15596.93	5436.30
10	Equity Share Capital	1252.90	1252.90	1252.90	1252.90	1252.90	1252.17
11	Earnings Per Share (of ₹ 1/- each) (not annualised):						
1	Basic (for continuing operations) (₹)	4.06	12.12	4.34	3.94	12.22	3.79
2	Diluted (for continuing operations) (₹)	4.06	12.11	4.33	3.94	12.21	3.78
3	Basic (for discontinued operations) (₹)	-	-	0.17	-	-	0.16
4	Diluted (for discontinued operations) (₹)	-	-	0.17	-	-	0.16
5	Basic (for continuing and discontinued operations) (₹)	4.06	12.12	4.51	3.94	12.22	3.95
6	Diluted (for continuing and discontinued operations) (₹)	4.06	12.11	4.50	3.94	12.21	3.94

Note: a) The above is an extract of the detailed format of the Statements of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 29th January, 2026. The complete Statements of Unaudited Standalone and Consolidated Financial Results are available on the Company's website at <https://reports.itc.com/investors/quarterly-results.html> and on the website of the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)). The same can also be accessed by scanning the QR Code provided below.

b) Exceptional Items of Continuing Operations for the nine months ended 31st December, 2025 of ₹ 185.75 Crores in Standalone Financial Results and ₹ 266.50 Crores in Consolidated Financial Results represents:

- Estimated one-time impact on recognition of past service cost of ₹ 273.83 Crores in Standalone Financial Results and ₹ 354.56 Crores in Consolidated Financial Results during the period from 1st December, 2025 to 31st December, 2025 in respect of gratuity and compensated absences, primarily arising due to change in definition of wages pursuant to notifications issued by the Ministry of Labour & Employment dated 21st November, 2025 bringing into force the provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes'). The Group continues to monitor the finalisation of rules by the Central and State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.
- Incept of ₹ 88.08 Crores during the quarter ended 30th September, 2025 on final settlement of the insurance claim towards leaf tobacco stocks, which were destroyed due to fire at a third party owned warehouse in an earlier year.
- The Board of Directors of the Company have declared an Interim Dividend of ₹ 6.50 per Ordinary Share of ₹ 1/- each (2025 - ₹ 6.50 per Ordinary Share), The Record Date fixed for the purpose of determining entitlement of the Members for the Interim Dividend is Wednesday, 4th February, 2026, and such Dividend will be paid on Tuesday, 26th February, 2026 and Saturday, 28th February, 2026 to those Members entitled thereto.
- The Limited Reviewer for the Standalone and Consolidated Financial Results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the statutory auditors of the Company, who have issued an unmodified report on the same which has been forwarded to the Stock Exchanges.

For and on behalf of the Board:  
 Registered Office: Virginia House, 37 J.L. Nehru Road, Kolkata 700 071, India  
 Date: 29th January, 2026  
 Place: Kolkata, India

Website: [www.itcportal.com](http://www.itcportal.com)  
 E-mail: [endingvalue@itc.in](mailto:endingvalue@itc.in)  
 Phone: +91-33-2288 9371  
 Fax: +91-33-2288 0655  
 CIN: L16003WB1910PLC001985

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NOTICE OF LOSS OF SHARES OF HINDUSTAN UNILIVER LIMITED (FORMERLY HINDUSTAN LIVER LIMITED) (HUL)

Regd. Off. Address: HINDUSTAN UNILIVER LIMITED, UNILIVER HOUSE, 10 D SAWANT MARG CHAKALA, ANDHERI (EAST), MUMBAI, MAHARASHTRA - 400 099

Folio	Name of the Holders	Certificate No.	Distinctive No.	No. of Shares	Face Value
HLL190059	Shree Ravi Saha	510463	90752601 - 90752640	2580	₹ 1/- each

Date: 30.01.2026, Place: Mumbai  
 Radhika Shah, Company Secretary

NOTICE is hereby given that the below mentioned Authorized Person is no longer affiliated as Authorized Person of Kotak Securities Limited.

Authorized Person Name	Trade Name	Exchange Registration Number of Authorized Person	Address of Authorized Person
WASIM SAMIEER DODHI	WASIM SAMIEER DODHI	NSE - AP2291699191	A-13 Shree Apartment, Shree Chandrahar Prasad, Mumbai 400028

Notice is hereby given that the following share certificates have been reported as lost/stolen and Company intends to issue duplicate certificates in lieu thereof, in due course. Any person who has a valid claim on the said shares should lodge such claim with the Company at its Registered Office within 15 days hereof, else the Company will proceed to issue duplicate certificate(s) without further intimation.

**Kotak** Kotak Securities Limited, Registered Office: 27, BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051, CIN: U99999MH1999PLC134851, Telephone No: 42438000, Fax No: +91 22 252420, Website: [www.kotak.com](http://www.kotak.com) / [www.kotaksecurities.com](http://www.kotaksecurities.com)  
 Correspondence Address: Infinity IT Park, Bldg. No 21, Opp. Film City Road, A K Vaidya Marg, Malad (East), Mumbai 400097, Telephone No: 42499525, SCRR Registration No: IN000302197 (Member of NSE, BSE, NSE, NXC & NCDX), AMFI ARN 0164, PMS INP00000258, and Research Analyst Registration No: IN00000696, NCDX - IN-AN-DP-029-2021, Compliance Officer Details: Mr. Arun Thakkar, Call: 022-42858484, or Email: [ka.compliance@kotak.com](mailto:ka.compliance@kotak.com)

**CONCOR CORPORATION OF INDIA LTD.**  
 NOTICE OF RECORD DATE FOR 3<sup>rd</sup> INTERIM DIVIDEND FOR FY 2025-26

Notice is hereby given that 09<sup>th</sup> February, 2026 (Monday) has been fixed as the Record Date for the purpose of determining the entitlement of members to 3<sup>rd</sup> Interim Dividend @ 6% (Rs. 3.40 per share on equity share of Rs.5/- each), declared by the Board in its meeting held on 29<sup>th</sup> January, 2026 for the financial year 2025-26. Further, 3<sup>rd</sup> Interim dividend will be paid:

- to those Members whose names will appear in the Register of Members of the Company, after giving effect to all valid Share Transfers in physical form lodged with the Company and its Registrar on or before 09<sup>th</sup> February, 2026; or
- in respect of Shares held in electronic form, to those 'deemed members' whose names appear on the Statements of beneficial ownership furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), at the end of business hours on 09<sup>th</sup> February, 2026.

In order to avail the facility of payment of dividend through Electronic Clearing Service (ECS), members of the Company holding their shares in Demat mode are requested to submit the duly filled in ECS mandate form to their Depository Participant and those holding physical shares to Company's Share Transfer Agent and Registrar, M/s Beetal Financial & Computer Services (P) Ltd., BEETAL HOUSE, 3<sup>rd</sup> Floor, 99, Madangiri, Behind Local Shopping Centre, Near Dada Harshadkdas Mandir, New Delhi - 110002. ECS instruction once furnished by the member will supersede all his/ her previous bank mandates/details. ECS mandate form is available on Company's website: [www.concorindia.co.in](http://www.concorindia.co.in).

Pursuant to the present provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all payments are to be made only through electronic modes. The amendment removed the provision that allowed for the issuance of physical warrants or cheques in cases where electronic payment fails. Thus, in cases where electronic payment instructions are not available or failed or rejected by the bank, no physical cheque/DD/warrant would be issued.

Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, and permanent account number (PAN), mobile numbers and other details with the relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at [concor@beetalfinancial.com](mailto:concor@beetalfinancial.com).

Shareholders are also requested to register/update their E-mail ID with company at [investorrelations@concorindia.com](mailto:investorrelations@concorindia.com) / their Depository participants/ Company's Registrar & Share Transfer Agent at [concor@beetalfinancial.com](mailto:concor@beetalfinancial.com) which will be used for sending official documents through e-mail in future.

Shareholders are requested to claim their unpaid/unclaimed dividend, if any by writing to company at its Registered office or email or at its R.T.A. Dividends if remained unpaid or unclaimed for a period of seven years shall be transferred by the company to the Investor Education and Protection Fund. Further, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the company in the name of Investor Education and Protection Fund.

For Containor Corporation of India Ltd. (Harish Chandra) Sd/-  
 PED Finance & Company Secretary and Chief Financial Officer  
 Place: New Delhi Date: 29.01.2026

**MOVING HIGHER, TOGETHER**  
**Global Business Crosses**  
**₹27,13,000,00,00,000**  
 Rupees Twenty Seven Lakh Thirteen Thousand Crores (As on 31.12.2025)

UNAUDITED (REVIEWED) FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER / NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2025

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)
1	Total Income from Operations (net)	38892.96	36113.77	116542.00	104855.07	142207.87	33989.36	37429.90	116544.61	112401.70	152675.89
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	6705.11	5438.37	19141.10	16174.71	22626.67	6784.00	5667.71	19598.93	16679.98	23228.65
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	6705.11	5438.37	19141.10	16174.71	22626.67	6784.00	5667.71	17765.90	16679.98	23228.65
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	5155.11	4104.20	14681.10	12024.01	17026.67	5253.67	4214.16	13298.65	12469.43	17539.62
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6	Paid-up Equity Share Capital	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	9136.14	-	-	-	-	97152.80
8	Securities Premium Account	13919.01	13919.01	13919.01	13919.01	13919.01	13919.01	13983.85	13919.01	13983.85	
9	Network	101472.54	86406.46	101472.54	86406.46	88241.41	105561.92	91831.53	105561.92	91831.53	
10	Paid-up Debt Capital / Outstanding Debt	50423.00	53889.10	50423.00	53889.10	52989.10	-	-	-	-	
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-	-	
12	Equity Ratio	0.52	0.53	0.52	0.53	0.59	-	-	-	-	
13	Earnings Per Share (of ₹2/- each) (For continuing and discontinued operations)										
1	Basic:	5.68	4.52	16.19	13.26	18.77	5.79	4.65	16.68	13.75	19.34
2	Diluted:	5.68	4.52	16.19	13.26	18.77	5.79	4.65	14.66	13.75	19.34
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-	-	
15	Debiture Redemption Reserve	-	-	-	-	-	-	-	-	-	
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	

Notes:  
 1. The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchanges website (BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)) and Bank's website ([www.canarabank.in](http://www.canarabank.in)).

2. Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

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**Canara Bank**  
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Internal  
 SUNIL KUMAR CHUGH Executive Director  
 S K MAJUMDAR Executive Director  
 BHAVENDRA KUMAR Executive Director  
 HARDEEP SINGH AHLUWALIA Managing Director & Chief Executive Officer (I/c) and Executive Director

Place: Bengaluru Date: 29.01.2026  
 1800 1030  
[www.canarabank.in](http://www.canarabank.in)  
 National Cyber Crime Reporting Portal: <https://cybercrime.gov.in>  
 National Cyber Crime Helpline: 1930

# Piramal Pharma sees revival signs in CDMO biz

ANJALI SINGH  
Mumbai, 29 January



Piramal Pharma on Thursday said it was seeing early signs of recovery in demand for its contract development and manufacturing organisation (CDMO) business, even as the segment continued to face pressure from inventory destocking and slower early-stage order inflows during the ongoing financial year.

Speaking to the media after the results for the third quarter of 2025-26 (Q3FY26), Piramal Pharma Chairperson Nandini Piramal said there had been a pickup in requests for proposals (RFPs), alongside improving biopharma funding conditions in the US. However, she cautioned that the conversion of RFPs into firm orders typically takes time. "These are early signs of recovery. RFPs are up, but the translation into orders will take about six months," she said, reaffirming the company's FY26 guidance of mid-single-digit revenue growth and Ebitda (earnings before interest, taxes, depreciation, and amortisation) margins in the high-teens range.

This comes at a time when Piramal Pharma reported a net loss of ₹136 crore in Q3FY26 on a consolidated basis, compared to a profit of ₹36 crore in the year-ago period. Revenue from operations also declined by 3 per cent to ₹2,139.8 crore, from ₹2,204 crore in Q3FY25. Piramal Pharma announced the results late at night on Wednesday. On Thursday, the company's stock fell by 0.39 per cent, ending the day's trade at ₹153.65 apiece on the BSE.

The company attributed the weaker performance largely to continued inventory destocking in one of its large on-patent commercial products, affecting its CDMO business. In Q3, revenue from its CDMO business

Piramal Pharma Chairperson Nandini Piramal reaffirmed the firm's FY26 guidance of mid-single-digit revenue rise

fell 9 per cent year-on-year (Y-o-Y) to ₹1,166 crore.

Nandini described the year as "muted" for CDMO. However, she termed improving US biotech funding, mergers and acquisitions (M&As), and initial public offering (IPO) activity as positive indicators for medium-term demand. She added that Piramal Pharma is seeing higher RFP activity, especially for its North American facilities with differentiated capabilities.

Despite the Y-o-Y pressure, Nandini said the company expects sequential improvement in Q4FY26, which has historically been its strongest quarter, though comparisons with last year may remain challenging due to a strong base.

Alongside the operating update, the company announced a \$35 million all-cash acquisition of the branded injectable Kenalog from Bristol Myers Squibb. The acquisition includes potential milestone-based payouts and is expected to generate \$30 million-40 million in annualised sales.

The consumer healthcare business grew 20 per cent Y-o-Y in Q3FY26, supported by 13 new product launches and strong traction in power brands such as Lactos and Lacto Calamine.

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# ₹27,13,00,00,00,000

Rupees Twenty Seven Lakh Thirteen Thousand Crores (As on 31.12.2025)

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**UNAUDITED (REVIEWED) FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER / NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2025** (₹ in Crore)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2025 (Reviewed)	Quarter Ended 31.12.2024 (Reviewed)	Nine Months Ended 31.12.2025 (Reviewed)	Nine Months Ended 31.12.2024 (Reviewed)	Year Ended 31.03.2025 (Audited)
1.	Total Income from Operations (net)	39880.96	36113.77	116542.00	104855.07	142207.87	33089.36	37429.90	116544.61	112401.70	152657.89
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	19598.93	16679.98	23228.65
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	17765.90	16679.98	23228.65
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	5155.11	4104.20	14681.10	12024.01	17026.67	5253.67	4214.16	13298.65	12469.43	17539.62
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2	Refer Note 2
6.	Paid-up Equity Share Capital	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13
7.	Reserves (excluding Revaluation Reserve)					91636.14					97152.80
8.	Securities Premium Account	13919.01	13919.01	13919.01	13919.01	13919.01	13919.01	13983.85	13919.01	13983.85	13983.85
9.	Networth	101472.54	86406.46	101472.54	86406.46	88241.41	105561.92	91831.53	105561.92	91831.53	93661.92
10.	Paid-up Debt Capital / Outstanding Debt	50423.00	53889.10	50423.00	53889.10	52989.10					
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-					
12.	Debt Equity Ratio	0.52	0.53	0.52	0.53	0.59					
13.	Earnings Per Share (of ₹2/- each) (For continuing and discontinued operations)										
14.	Capital Redemption Reserve	5.68	4.52	16.19	13.26	18.77	5.79	4.65	16.68	13.75	19.34
15.	Debt Service Coverage Ratio	-	-	-	-	-	-	-	-	-	-
16.	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
17.	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Global Business** ₹27,13,594 Cr. (Up by 13.95%)

**Gross Advances** ₹11,92,326 Cr. (Up by 13.95%)

**Global Deposits** ₹15,21,268 Cr. (Up by 12.95%)

**RAM Credit** ₹7,04,041 Cr. (Up by 12.23%)

**Retail Credit** ₹2,73,395 Cr. (Up by 12.23%)

**MSME** ₹1,60,836 Cr. (Up by 12.23%)

**Operating Profit** ₹9,119 Cr. (Up by 18.16%)

**Net Profit** ₹5,115 Cr. (Up by 28.61%)

**Return on Assets** 1.13% (Up by 69 bps)

**PCR** 94.19% (Up by 293 bps)

**CET-1** 12.37% (Up by 46 bps)

**Cost to Income Ratio** 46.86% (Down by 35 bps)

**Gross NPA** 0.45% (Down by 120 bps)

**Net NPA** 0.45% (Down by 14 bps)

**Slippage Ratio** 0.64% (Down by 27 bps)

**Notes:**

- The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results are available on the Stock Exchange websites (BSE: www.bseindia.com and NSE: www.nseindia.com) and Bank's website (www.canarabank.bank.in)
- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

Place : Bengaluru  
Date : 29.01.2026

**SUNIL KUMAR CHUGH**  
Executive Director

**S K MAJUMDAR**  
Executive Director

**BHAVENDRA KUMAR**  
Executive Director

**HARDEEP SINGH AHLUWALIA**  
Managing Director & Chief Executive Officer (I/c) and Executive Director

Scan for Detailed Financial Results

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(A Punjab Government Undertaking)

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14<sup>th</sup> January, 2026 – 11<sup>th</sup> February, 2026

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**SCO/RETAIL**

**12 SITES**

**₹3 Lacs**  
per sqm onwards

**MIXED LAND USE**

**7 SITES**

**₹34.05 Cr**  
per acre onwards

**GROUP HOUSING**

**2 SITES**

**₹29.24 Cr**  
per acre onwards

**HOSPITAL**

**4 SITES**

**₹12.86 Cr**  
per acre onwards

**HOTEL**

**3 SITES**

**₹26.31 Cr**  
per acre onwards

**RESIDENTIAL**

**7 SITES**

**₹85,000/-**  
per sqm onwards

**INSTITUTIONAL/ EDUCATIONAL**

**2 SITES**

**₹7.09 Cr**  
per acre onwards

**PETROL PUMP**

**1 SITE**

**₹15.14 Cr**  
per acre

**INDUSTRIAL/ IT**

**4 SITES**

**₹12.04 Cr**  
per acre onwards

## SPECIAL INCENTIVES FOR BIDDERS

- Allotment on 10% payment of bidding amount (Cess extra)
- 15% rebate on balance lump sum payment if paid within 120 days of allotment

**S. Bhagwant Singh Mann**  
Chief Minister, Punjab

[invest.gmada@punjab.gov.in](mailto:invest.gmada@punjab.gov.in)

<https://investpunjab.gov.in/invest-mohali/>

1800180062

Any corrigendum pertaining to any of the properties offered or any intimation regarding extension of E-auction shall be announced only on the e-auction portal.



## मोमो बनाने की इकाई में लगी आग का मामला मरने वालों की संख्या बढ़कर 21 हुई, 28 अब भी लापता

कोलकाता, 29 जनवरी (भाषा)। दक्षिण 24 परगना जिले में मोमो बनाने की इकाई में उत्पन्न मोमम में 26 जनवरी को लगी आग के बाद क्षतिग्रस्त इमारतों से 13 और शव बरामद किए गए और इसके साथ ही मरने वालों की संख्या बढ़कर 21 हो गई है। पुलिस ने यह जानकारी दी। पुलिस ने बताया कि 28 लोग अब भी लापता हैं, जिससे आशंका है कि मृतकों की संख्या और बढ़ सकती है। निरपेक्ष के नेता शुभेन्द्र अधिकारी और भाजपा के अन्य नेताओं के प्रस्तावित दौर से पहले अधिकारियों ने इलाक़े में निष्ठा लातू कर आम लोगों को आशान्वित पर प्रतिबंध लगा दिया।



‘घटना राज्य सरकार की लापरवाही’ भाजपा नेता शुभेन्द्र अधिकारी ने गुवागार को दक्षिण 24 परगना जिले में आग की घटना से प्रभावित नाजिराबाद इलाके का दौरा किया। उन्हें घटनास्थल पर जाने से पहले ही रोकर दिया गया। उन्होंने कहा कि वह कानून का पालन करेंगे। उन्होंने दावा किया कि यह घटना राज्य सरकार की लापरवाही के कारण घटी। गुवागार सरकार सचवाई छिपाने की कोशिश कर रही है।

## पंजाब नेशनल बैंक (पीएनबी) के नए परिसर का उद्घाटन किया

कोलकाता, 29 जनवरी (जनसत्ता)। पंजाब नेशनल बैंक (पीएनबी) ने आज बर्दवान में मिड कॉर्पोरेट सेंटर (एमसीसी) के नए परिसर का उद्घाटन किया।

## ए जयसिन्हा एसपीएम पोर्ट के प्रबंध निदेशक नियुक्त

कोलकाता, 29 जनवरी (जनसत्ता)। ए जयसिन्हा को श्यामा प्रसाद मुखर्जी (एसपीएम) पोर्ट के प्रबंध निदेशक के रूप में नियुक्त किया गया है। जयसिन्हा ने 22 जनवरी को ही यह पद संभाला।

## राज्य के घरेलू उत्पाद में 2024-25 में 9.86 फीसद की वृद्धि

कोलकाता, 29 जनवरी (जनसत्ता)। पश्चिम बंगाल का मौजूदा वित्त वर्ष 2024-25 में 9.86 फीसद बढ़कर 16.32 लाख करोड़ रूप्य हो गया। गुवागार को संदर्भ में पंच आर्थिक समीक्षा 2025-26 में यह जानकारी दी गई।

## मामले में पश्चिम बंगाल प्रमुख राखों से पीछे रहा।

समीक्षा के आंकड़ों के अनुसार, इसी अवधि के दौरान वित्तवर्ष 2025 में 15.76 फीसद की मजबूत वृद्धि दर्ज की गई, जबकि उत्तर प्रदेश में 12.64 फीसद और महाराष्ट्र में 11.85 फीसद की वृद्धि दर्ज की गई।

राज्य का निर्यात वित्त वर्ष के दौरान एक्सपोर्ट की 8.94 फीसद या आर्थिक समीक्षा के अनुसार, राज्य का एक्सपोर्ट वित्त वर्ष 2023-24 में 14.85 लाख करोड़ रूप्य था। हालांकि, मौजूदा वित्त वर्ष में 14.85 लाख करोड़ रूप्य था। हालांकि, मौजूदा वित्त वर्ष में 14.85 लाख करोड़ रूप्य था।

पूरी घटना में पश्चिम बंगाल की एक्सपोर्ट की वृद्धि दर उसके पड़ोसी राज्यों विहार और ओडिशा से पीछे रही। समीक्षा के अनुसार, विहार ने वित्त वर्ष 2024-25 में 13.07 फीसद की एक्सपोर्ट की वृद्धि दर्ज की, जबकि ओडिशा ने 13.04 फीसद की वृद्धि दर्ज की। झारखंड ने भी 10.88 फीसद की उच्च वृद्धि दर्ज की।

### विकसित भारत की यात्रा में नवान्मेषी वित्तपोषण के साथ भागीदारी

31-12-2025 को समाप्त तीन महीने और नौ महीने के लिए अलेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित) का सारा

क्र. सं.	विवरण	रैटअउंस			समेकित								
		तिमाही की समाप्ति पर			तिमाही की समाप्ति पर								
		31-12-2025 (अलेखापरीक्षित)	30-09-2025	31-12-2024	31-12-2025 (अलेखापरीक्षित)	31-12-2024	31-03-2025						
1.	प्रदायकों से कुल आय	14,910.88	15,084.13	14,157.19	44,841.43	40,751.68	59,911.12	15,017.70	15,152.67	14,271.92	44,907.82	41,033.01	56,365.55
2.	अधीन में निशुल्क लाभ (अधीन में निशुल्क लाभ/असाधारण मुद्दे से मुक्ति)	5,116.40	5,552.80	5,109.67	16,316.10	14,475.11	19,859.78	5,154.71	5,548.94	5,180.97	16,370.06	14,627.58	20,117.47
3.	अधीन में वार्षिक प्रदान लाभ (कर, असाधारण और/वा असाधारण मुद्दे के कारण)	5,116.40	5,552.80	5,109.67	16,316.10	14,475.11	19,859.78	5,156.43	5,548.94	5,180.97	16,351.78	14,627.58	20,117.47
4.	अधीन में वार्षिक प्रदान लाभ (अधीन में निशुल्क लाभ/असाधारण मुद्दे के कारण)	4,043.08	4,425.86	4,029.09	12,919.96	11,477.01	15,713.21	4,052.44	4,414.93	4,076.35	12,933.08	11,574.25	15,884.23
5.	अधीन में वार्षिक प्रदान आय (अधीन में निशुल्क लाभ/असाधारण मुद्दे के कारण)	4,719.20	5,094.38	4,731.76	11,800.44	11,010.35	14,196.41	4,726.56	5,083.45	4,779.02	11,813.56	11,107.59	14,367.43
6.	प्रदान इकाई के मुद्दे (अधीन में वार्षिक प्रदान आय/असाधारण मुद्दे के कारण)	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22	2,633.22
7.	प्रदान इकाई (अधीन में वार्षिक प्रदान आय/असाधारण मुद्दे के कारण)	83,629.26	80,105.68	73,866.45	83,629.26	73,866.45	75,004.75	84,380.47	84,380.47	74,532.76	84,380.47	74,532.76	75,742.84
8.	प्रतिशुल्क प्रीमियम खाता	1,577.53	1,577.53	1,577.53	1,577.53	1,577.53	1,577.53	-	-	-	-	-	-
9.	निशुल्क मुद्दे	86,262.48	82,738.90	76,501.67	86,262.48	76,501.67	77,637.97	-	-	-	-	-	-
10.	प्रदान इकाई मुद्दे/बकाया	4,88,828.28	5,07,466.74	4,89,556.07	4,88,828.28	4,89,556.07	4,88,298.52	-	-	-	-	-	-
11.	क्रय इकाई अनुपात	5.78	6.07	6.38	5.78	6.38	6.29	-	-	-	-	-	-
12.	प्रति शेयर आय (अधीन में वार्षिक प्रदान आय/असाधारण मुद्दे के कारण)	15.35	16.81	15.30	49.07	43.59	58.55	15.39	16.77	15.48	49.12	43.95	60.20
13.	प्रति शेयर आय (अधीन में वार्षिक प्रदान आय/असाधारण मुद्दे के कारण)	15.35	16.81	15.30	49.07	43.59	59.55	15.39	16.77	15.48	49.12	43.95	60.20

**31 दिसंबर, 2025 को समाप्त तिमाही / नौ माह के लिए अलेखापरीक्षित (समीक्षित) वित्तीय परिणाम (एकल व समेकित)**

आरएससी लिमिटेड (बिनाई वित्तपोषण) असाधारण एवं वार्षिक निदेशक डीआरएफ - 06817799

सचिव: दिनेश कुमार च्यु

दिनांक: 29 जनवरी 2026

वित्तपोषण कार्यालय: एच-4, सेक्टर 25, गुवागार, हरियाणा-122001। फ़ोन: +91-124-4441300

ऑडिट कार्यालय: एच-4, सेक्टर 25, गुवागार, हरियाणा-122001। फ़ोन: +91-11-43091500

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### भारतीय कंटेनर निगम लिमिटेड CONTAINER CORPORATION OF INDIA LTD.

विगत वर्ष 2025-26 के लिए वृद्धि अतिरिक्त लाभों की रिपोर्ट जारी की

एकदम सफलतापूर्वक निष्पादित किया जा रहा है कि 09 फरवरी 2026 (सितंबर) की तिमाही वर्ष 2025-26 के लिए वर्ष के लिए निष्पादित 29 जनवरी 2026 को आरंभित किया गया है।

वित्त वर्ष 2025-26 के लिए वृद्धि अतिरिक्त लाभों की रिपोर्ट जारी की

- वैश्विक कारोबार ₹ 27,13,594 करोड़
- कुल आय ₹ 11,92,326 करोड़
- निष्पादित आय ₹ 15,21,288 करोड़
- असुर्य पर अतिरिक्त ₹ 7,04,041 करोड़
- एकल पर आय ₹ 1,60,636 करोड़
- परिचालन लाभ ₹ 2,73,395 करोड़
- निष्पादित आय ₹ 2,13,155 करोड़
- आरंभित आय ₹ 1,13,900 करोड़
- जीसीआर 94.19%
- सिटीजी-1 12.37%
- आरंभित आय 45.86%
- असाधारण आय 2.08%
- निष्पादित आय 0.45%

सचिव: दिनेश कुमार च्यु

दिनांक: 29.01.2026

### साथ चले, नई ऊँचाइयों की ओर ...

## वैश्विक कारोबार ₹ 27,13,000,00,000 के पार

सताईस लाख तेरह हजार करोड़ रुपये (31.12.2025 तक)

### 31 दिसंबर, 2025 को समाप्त तिमाही / नौ माह के लिए अलेखापरीक्षित (समीक्षित) वित्तीय परिणाम (एकल व समेकित)

क्र. सं.	विवरण	एकल					समेकित				
		31.12.2025 को समाप्त तिमाही (अलेखापरीक्षित)	31.12.2024 को समाप्त तिमाही (अलेखापरीक्षित)	31.12.2025 को समाप्त नौ माह (अलेखापरीक्षित)	31.12.2024 को समाप्त नौ माह (अलेखापरीक्षित)	31.03.2025 को समाप्त तिमाही (अलेखापरीक्षित)	31.12.2025 को समाप्त तिमाही (अलेखापरीक्षित)	31.12.2024 को समाप्त तिमाही (अलेखापरीक्षित)	31.03.2025 को समाप्त तिमाही (अलेखापरीक्षित)	31.12.2025 को समाप्त तिमाही (अलेखापरीक्षित)	31.03.2025 को समाप्त तिमाही (अलेखापरीक्षित)
1.	परिचालकों से कुल आय (निवल)	39680.96	36113.77	116542.00	104855.07	142207.81	33089.36	34729.90	116544.61	112401.70	152657.89
2.	अधीन में निशुल्क लाभ / (हानि) (कर के लिए, असाधारण और / या असाधारण मुद्दे के कारण)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	19598.93	16679.98	23228.65
3.	अधीन में वार्षिक प्रदान लाभ (अधीन में निशुल्क लाभ/असाधारण मुद्दे के कारण)	6705.11	5438.37	19141.10	16174.71	22626.67	6764.00	5567.71	17705.90	16679.98	23228.65
4.	अधीन में वार्षिक प्रदान लाभ (अधीन में निशुल्क लाभ/असाधारण मुद्दे के कारण)	5155.11	4104.20	14681.10	12024.01	17026.67	5253.67	4214.16	13298.65	12469.43	17359.62
5.	अधीन में वार्षिक प्रदान आय (अधीन में निशुल्क लाभ/असाधारण मुद्दे के कारण)	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें	नोट 2 देखें
6.	प्रदान इकाई के मुद्दे	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13	1814.13
7.	आरंभित प्रीमियम खाता	13919.01	13919.01	13919.01	13919.01	13919.01	13983.85	13919.01	13983.85	13983.85	13983.85
8.	निशुल्क मुद्दे	101472.54	86406.46	101472.54	86406.46	82241.41	105561.92	91831.53	105561.92	91831.53	93661.92
9.	बकाया मुद्दे/बकाया	50423.00	53889.10	50423.00	53889.10	52898.10	-	-	-	-	-
10.	क्रय इकाई अनुपात	0.52	0.53	0.52	0.53	0.53	-	-	-	-	-
11.	प्रति शेयर आय (अधीन में वार्षिक प्रदान आय/असाधारण मुद्दे के कारण)	13919.01	13919.01	13919.01	13919.01	13919.01	13983.85	13919.01	13983.85	13983.85	13983.85
12.	प्रति शेयर आय (अधीन में वार्षिक प्रदान आय/असाधारण मुद्दे के कारण)	13919.01	13919.01	13919.01	13919.01	13919.01	13983.85	13919.01	13983.85	13983.85	13983.85

नोट: 1. असाधारण आय, वार्षिक आय और असाधारण आय (असाधारण मुद्दे के कारण) विवरण: 2015 के वित्तवर्ष 52 के अंतर्गत स्टैंडअलोन एवं वार्षिक परिणामों के लिए प्रदान किए गए हैं।

2. कुल वार्षिक आय और अन्य आय वार्षिक आय से संबंधित जानकारी नहीं दर्शाती गई है, क्योंकि अनेक मासिक वार्षिक आय पर लागू नहीं किया गया है।

सचिव: दिनेश कुमार च्यु

दिनांक: 29.01.2026

वित्तपोषण कार्यालय: एच-4, सेक्टर 25, गुवागार, हरियाणा-122001। फ़ोन: +91-124-4441300

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