

Ref: SD: 219/220/11/12:2025-26

August 25, 2025

<p>The Vice President BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001</p> <p>Scrip Code: 532483</p>	<p>The Vice President Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra-Kurla Complex, Bandra [E] Mumbai - 400051</p> <p>Scrip Code: CANBK</p>
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Dear Sir/Madam,

Sub: Affirmation of Ratings by Fitch Group

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the exchanges are hereby informed that the Fitch (Rating Agency) has affirmed Canara Bank's Long-Term Issuer Rating at 'IND AAA'. The Outlook is Stable.

A copy of the rating action commentary issued by Fitch group received today i.e. 25.08.2025 is enclosed herewith.

This is for your information and records.

Yours faithfully,

Santosh Kumar Barik
Company Secretary

Amit Mittal
General Manager and GCFO
Canara Bank
Financial Management Wing
Head Office, 112 J C Road
Bengaluru - 560002

August 18, 2025

Dear Sir/Madam,

Re: Rating Letter for NCD of Canara Bank

This is in reference to Rating action commentary dated 13th August 2025.

India Ratings and Research (Ind-Ra) has affirmed Canara Bank's Long-Term Issuer Rating at 'IND AAA'. The Outlook is Stable. The instrument-wise rating actions are as follows:

Instrument Type	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (billion)	Rating assigned with Outlook/Watch	Rating Action
Long-Term Issuer Rating	-	-	-	-	IND AAA/Stable	Affirmed
Infrastructure bonds*	-	-	-	INR100	IND AAA/Stable	Affirmed
Basel III Tier 2 instruments*	-	-	-	INR99 (reduced from INR129)	IND AAA/Stable	Affirmed
Basel III AT1 bonds*^	-	-	-	INR149.361 (reduced from INR164.361)	IND AA+/Stable	Affirmed

*Details in annexure

^Yet to be issued

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports,

legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

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It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,

India Ratings



Pankaj Naik
Director

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Basel III Tier II bonds 2015-16 (Series I)	INE476A09264	31/12/2015	8.4	31/12/2025	IND AAA/Stable	15000.00
Basel III Tier II bonds 2015-16 (Series II)	INE476A08043	07/01/2016	8.4	07/01/2026	IND AAA/Stable	9000.00
Basel III compliant Tier II bonds 2016-17	INE476A08050	27/04/2016	8.4	27/04/2026	IND AAA/Stable	30000.00
Basel III compliant Tier II Bonds 2019-20	INE476A08076	11/03/2020	7.18	11/03/2030	WD	30000.00
Basel III complaint Tier II bonds	INE476A08142	24/12/2021	7.09	24/12/2036	IND AAA/Stable	25000.00
Basel III compliant Tier II bonds	INE476A08175	26/08/2022	7.48	26/08/2032	IND AAA/Stable	20000.00
BASEL III compliant Additional Tier 1	INE476A08035	05/03/2015	9.55		WD	15000.00
Basel III AT1 perpetual bonds	INE476A08084	11/09/2020	8.3		IND AA+/Stable	10120.00
Basel III AT1 perpetual bonds	INE476A08092	29/09/2020	8.3		IND AA+/Stable	1691.00
Basel III compliant Additional Tier I S III	INE476A08100	31/12/2020	8.5		IND AA+/Stable	16350.00
Basel III compliant Additional Tier I S IV	INE476A08118	02/02/2021	8.3		IND AA+/Stable	1200.00
Basel III AT1 perpetual bonds	INE476A08126	25/10/2021	8.4		IND AA+/Stable	15000.00
Basel III AT1 perpetual bonds	INE476A08134	02/12/2021	8.05		IND AA+/Stable	15000.00
Basel III AT1 perpetual bonds	INE476A08159	04/03/2022	8.07		IND AA+/Stable	10000.00
Basel III AT1 perpetual bonds	INE476A08167	19/07/2022	8.24		IND AA+/Stable	20000.00
Basel III AT1 perpetual bonds	INE476A08183	15/09/2022	7.99		IND AA+/Stable	20000.00
Basel III AT1 perpetual bonds	INE476A08241	29/08/2024	8.27		IND AA+/Stable	30000.00
Basel III AT1 bonds(Unutilised)					IND AA+/Stable	10000.00
Infrastructure Bonds	INE476A08191	27/09/2023	7.54	27/09/2033	IND AAA/Stable	50000.00
Infrastructure Bonds	INE476A08209	29/11/2023	7.68	29/11/2033	IND AAA/Stable	50000.00

Pankaj