

Ref :: SD:505/506/11/12::2024-25

05.12.2024

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub: Disclosure with regard to Subsidiary Company.

Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Our letters no SD:511/512/11/12::2023-24 dated 27.12.2023 ,
SD:745/746/11/12::2023-24 dated 28.03.2024 ,
SD:126/127/11/12::2024-25 dated 31.05.2024 and
SD:483/484/11/12::2024-25 dated 27.11.2024

Reserve Bank of India vide its letter dated 5th December 2024 has accorded approval to our Bank for divesting its shareholding in Canara Robeco Asset Management Company Ltd and Canara HSBC Life Insurance Company Ltd by 13% and 14.5% respectively through Initial Public Offer.

Public

Further, RBI has intimated that in accordance with the exemption granted by the Government of India, the bank should adhere to the October 31, 2029 timeline for bringing its stake in these entities up to 30%.

Subsequent to this, Bank will initiate the process of IPO and shall keep Exchanges informed about the material developments in this regard duly complying with SEBI LODR regulations.

This is for your information and records.

Yours faithfully,

**SANTOSH KUMAR BARIK
COMPANY SECRETARY**