CANARYS AUTOMATIONS LIMITED
(formerly Canarys Automations Private Limited)
CIN: L31101KA1991PLC012096
Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India
Contact No: +91 98458 62780; Email Id: fin@ecanarys.com
website: www.ecanarys.com

Date: 31.10.2024

To,
The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: CANARYS
ISIN: INE0QG301017

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there is **no variation(s)** in respect of the utilisation of the proceeds of the Initial Public Offer ("IPO") of the Company for the half year ended 30th September 2024.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed and approved by the Audit Committee and Noted by the Board of Directors of the Company at their meetings held **on Thursday, 31st October 2024.**

We request you to kindly take the same on record.

Thanking you.

For, CANARYS AUTOMATIONS LIMITED
(formerly known as Canarys Automations Private Limited)

Ambikeshwari M A
Digitally signed by Ambikeshwari M A
Date: 2024.10.31 13:53:17 +05'30'

CS Ambikeshwari M A
Company Secretary & Compliance officer
Membership No. A67639

Encl: as above

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STATEMENT OF DEVIATION (S) OR VARIATION (S) PURSUANT TO REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Canarys Automations Limited
Mode of Fund Raising	Public Issue (Initial Public Offer (IPO))
Date of Raising Funds	Issue opened from September 27, 2023 to October 3, 2023 Allotment of Equity Shares on October 6, 2023 Listed on October 11, 2023
Amount Raised	Rs. 4703.32 Lakhs
Report filed for half year ended	September 30, 2024
Monitoring Agency Not applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	None

(Amount in ₹ Lakhs)

Objects as stated in prospectus	**IPO Proceeds**	**Utilized upto October 31, 2024**	**Unutilized Amount upto October 31, 2024**	**% of achievements as per prospectus**	**% of unutilized amount as per prospectus**
Funding expenditure relating to solutions development for digital transformation and water resources management solutions (**Object-I**)	1,100.00	346.66	753.34	31.51%	68.49%
Creation of new delivery center including infrastructure thereof and upgrading existing facilities (**Object-II**)	894.00	NIL	894.00	NIL	100.00%
Funding working capital requirements of our Company (**Object-III**)	**1,500.00**	1,500.00	NIL	100.00%	0.00%
General corporate purposes (**Object-IV**)and	**609.32**	606.66	2.66	99.56%	0.44%
Issue Related Expenses (**Object-V**)	600.00	600.00	NIL	100%	0.00%
Total Issues	**4,703.32**	**3,053.32**	**1,650.00**		