

**Canarys Automations Limited**

(formerly known as Canarys Automations Private Limited)

Regd. Off.: # 566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banagirinagara, Banashankari 3rd Stage, Bengaluru-560085, Karnataka

CIN: L31101KA1991PLC012096

Phone: +91-80-2679 9915;

e-mail: fin@ecanarys.com; web: www.ecanarys.com

May 23, 2024

To,
The Manager - Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G - Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Symbol: CANARYS

Dear Sir / Madam,

Sub.: Allotment of 25,60,973 convertible warrants on preferential basis

Ref: Intimation as per Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with relevant circulars thereto issued by Securities and Exchange Board of India from time to time ("**SEBI Listing Regulations**") and in compliance with the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and approval accorded by the Shareholders of Canarys Automations Limited ("**the Company**") at their Extra-Ordinary General Meeting held on 13th May, 2024, and In-Principle approval granted by the National Stock Exchange of India Limited ("**NSE**") on 13th May, 2024, and upon receipt of Rs. 2,62,49,973.25/- (Rupees Two Crore Sixty Two Lakhs Forty Nine Thousand Nine Hundred Seventy Three and Twenty Five Paise only) i.e. the 25% of the total amount payable towards subscription of the warrants from all the allottees, we wish to inform that the Board of Directors of the Company vide their Resolution passed through Circulation today i.e. Thursday, 23rd May, 2024, has considered and approved the allotment of 25,60,973 Warrants convertible into equivalent number of Equity Shares of the Company having face value of Rs. 2/- per Equity Share within a period of 18 months from the date of allotment i.e 23rd May, 2024, at an Issue Price of Rs. 41/- (Rupees Forty-One only) (including premium of Rs. 39/- each) to the following Promoter and Non-Promoter allottees:

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Sr. No .	Name of the Proposed Allottee	Category of the allottees	Number of Warrants allotted
1.	Metikurke Ramaswamy Raman Subbarao	Promoter / Individual	2,43,902
2.	Danavadi Krishnamurthy Arun	Promoter / Individual	2,43,902
3.	Raghu Chandrashekhariah	Promoter / Individual	2,43,902
4.	Pushparaj Shetty	Promoter / Individual	2,43,902
5.	Sheshadri Yedavanahalli Srinivas	Promoter / Individual	12,43,902
6.	Raghu Pavan T S	Non-Promoter/ Individual	2,43,902
7.	Dr. Mahesha Bangalore Ramalinga Pandit	Non-Promoter/ Individual	60,976
8.	Nagaraj B Bhairaji	Non-Promoter/ Individual	36,585
		Total	25,60,973

Further, the aforesaid warrant(s) are being allotted in dematerialized form and are subject to lock-in, in compliance with the applicable provisions of SEBI ICDR Regulations. The conversion of warrants into equivalent number of equity shares of the Company can be exercised by the warrant holder(s) at any time during the period of eighteen months from the date of allotment of Warrants i.e., 23rd May, 2024, in one or more tranches, upon payment of the remaining 75% of the amount payable against each such warrant before the last date of conversion of warrants.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

The details as required for issuance of securities on preferential basis under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to issuance of securities is enclosed as **Annexure - 1** to this letter.



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We request you to take this information on your records.

Thanking you,

Yours truly,

For **Canarys Automations Limited**,
(formerly known as Canarys Automations Private Limited)

NAGASHR Digitally signed by
NAGASHREE HEGDE
EE HEGDE Date: 2024.05.23
18:48:09 +05'30'

Nagashree Hedge
Company Secretary & Compliance Officer
Membership No. 66166

Encl...: a/a.

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ANNEXURE - I

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sl. No	Particulars	Details
01	Type of securities ~~proposed to be issued~~	Convertible Warrants
02	Type of Issuance	Preferential Allotment
03	Total number of securities ~~proposed to be issued or total amount for which the securities will be issued~~	25,60,973 Warrants convertible into equivalent number of Equity Shares of the Company.
04	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	
i.	Names of Investor(s)	As per list attached in Annexure - 1A .
ii.	Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	The details of the shareholding of the allottees in the Company prior to and after the Preferential allotment has been mentioned in the Annexure - 1A. The Issue Price of the warrants is Rs. 41/- per warrant determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The number of investors are 8 (Eight).
iii.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) equity share of Rs. 2/- each at a premium of Rs. 39/- per equity shares each fully paid up and the conversion can be exercised at any time within a period of 18 months from the date of allotment i.e 23 rd May, 2024, in one or

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		more tranches, as the case may be and on such other terms and conditions as applicable. The remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.
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ANNEXURE - 1A**LIST OF ALLOTTEES**

Sr. No.	Name of the Allottees	Pre-Issue Equity Shareholding		No. of Convertible Warrants allotted	Post-Issue Equity Shareholding*	
		No.	%		No.	%
1.	Metikurke Ramaswamy Raman Subbarao	1,00,85,980	17.95	2,43,902	1,03,29,882	17.58
2.	Danavadi Krishnamurthy Arun	71,86,560	12.79	2,43,902	74,30,462	12.65
3.	Raghu Chandrashekhariah	74,80,640	13.31	2,43,902	77,24,542	13.15
4.	Pushparaj Shetty	26,10,480	4.65	2,43,902	28,54,382	4.86
5.	Sheshadri Yedavanahalli Srinivas	23,50,700	4.18	12,43,902	35,94,602	6.12
6.	Raghu Pavan T S	18,000	0.03	2,43,902	2,61,902	0.45
7.	Dr. Mahesha Bangalore Ramalinga Pandit	0	NIL	60,976	60,976	0.10
8.	Nagaraj B Bhairaji	0	NIL	36,585	36,585	0.06
	Total	2,97,32,360	52.91	25,60,973	3,22,93,333	54.97

**Post preferential issue shareholding is on fully diluted basis with the assumption that all the convertible warrants will be converted into equity shares.*

For Canarys Automations Limited,
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NAGASHR Digitally signed by
NAGASHREE HEGDE
EE HEGDE Date: 2024.05.23
18:48:43 +05'30'

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Company Secretary & Compliance Officer
Membership No. 66166