



CANARYS AUTOMATIONS LIMITED

(formerly Canarys Automations Private Limited)

CIN: L31101KA1991PLC012096

Reg Off: No. 566 & 567, 2nd Floor, 30th Main,
Attimabbe Road, Banagirinagara, Banashankari
3rd Stage, Bengaluru 560085, Karnataka India

Contact No: +91 98458 62780; Email Id: fin@ecanarys.com

website: www.ecanarys.com

Date: 14.11.2024

To
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G- Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai-400051

NSE Symbol: CANARYS

ISIN: INE0QG301017

Subject: Outcome of Board Meeting held on Thursday, 14th November 2024

Reference: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

We hereby request you to take note of the meeting conducted by the Board of Directors of M/s. **CANARYS AUTOMATIONS LIMITED** (formerly Known as Canarys Automations Private Limited) (the "Company"), today, i.e., 14th November 2024.

The Board inter alia, considered and approved the following matters:

1. Approved the Standalone Un-Audited Financial Results of Company for the half year ended 30th September 2024 ("Standalone Financial Results"). The Financial Results and the Statutory Auditors' Limited Review Report thereon are enclosed;
2. Approved the Consolidated Un-Audited Financial Results of Company for the half year ended 30th September 2024 ("Consolidated Financial Results"). The Financial Results and the Statutory Auditors' Limited Review Report thereon are enclosed;

The Board meeting commenced at 12:00 P.M. and concluded at 02:00 P.M.

Kindly take the above information on record.

Thanking you

For Canarys Automations Limited

(formerly known as Canarys Automations Private Limited)

Ambikeshwari M A

Company Secretary & Compliance officer

Membership No. A67639

Enclosed as mentioned above:

SURESH & CO.
Chartered Accountants

'SRINIDHI', #43/61, 1st Floor,
Surveyors Street, Basavanagudi,
Bengaluru - 560 004

Tele: 080-26623610/11
email: info@sureshandco.com
website: www.sureshandco.com

Independent Auditor's Limited Review Report on unaudited standalone financial results of Canarys Automations Limited, for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
Canarys Automations Limited

We have reviewed the accompanying statement of unaudited financial results of Canarys Automations Limited, for the period ended September 30, 2024 being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation and fair presentation of this Statement is the responsibility of the Company's management and the same has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements' (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financials Statements are free of material misstatement. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SURESH & CO.

Chartered Accountants

Firm Registration No.: 0042555

Bangalore

UDUPI VIKRAM

Partner

Membership No.: 227984

Bengaluru

November 14, 2024

UDIN: 24221984BSZXIV9147

Canarys Automations Limited**(Formerly known as: Canarys Automations Private Limited)**

566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

Standalone Balance Sheet as at September 30, 2024**(Amount in Rs. Lakhs)**

Particulars	Note no.	As on 30th	As on 31st
		September 2024	March 2024
		Unaudited	Audited
I. EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share capital	2	1,435.68	1,435.68
b) Reserves and surplus	3	6,462.21	5,993.86
c) Money Received Against Share Warrant		262.50	
2) Non - current liabilities			
a) Deferred tax liabilities (Net)	4	-	-
b) Other long -term liabilities	5	3.30	3.30
c) Long term provisions	6	28.61	27.48
3) Current liabilities			
a) Short term borrowings	7	469.10	377.36
b) Trade payables	8		
- Dues to micro enterprises and small enterprises		49.85	29.35
- Due to creditors other than micro and small enterpris		1,390.73	1,381.93
c) Other current liabilities	9	533.77	856.67
d) Short-term provisions	10	200.09	119.10
TOTAL		10,835.85	10,224.73
II. ASSETS			
1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets			
i) Property, Plant and Equipment	11	59.44	67.42
ii) Intangible assets	11	2.77	3.60
iii) Intangible asset under development	11	346.66	228.92
b) Non-current investments	12	156.29	158.75
c) Long-term loans and advances	13	12.69	12.69
d) Other non current assets	14	166.75	187.40
e) Deferred Tax Assets	15	34.20	28.54
2) Current Assets			
a) Inventories	16	280.92	98.61
b) Trade receivables	17	6,757.10	6,432.32
c) Cash and bank balances	18	2,014.79	2,309.77
d) Short-term loans and advances	19	491.20	355.16
e) Other current assets	20	513.05	341.56
TOTAL		10,835.85	10,224.73

TOTALMetikulke Ramaswamy Raman Subbarao
Managing Director
DIN: 00176920

Canarys Automations Limited

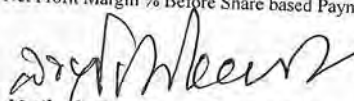
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566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

standalone Statement of Profit and Loss for the half year ended September 30, 2024

Particulars	Note No	Half Year Ended 30th Sept 2024 Unaudited	Half Year Ended 31st March 2024 Audited	Half Year Ended 30th Sept 2023 Unaudited	Year to date figure for the year ended on 30th Sept 2024 Unaudited	Year to date figure for the year ended on 31st March 2024 Audited
I. Income						
a) Revenue from operations	21	3,666.34	4,348.08	3,101.18	3,666.34	7,449.26
b) Other income	22	69.96	105.34	16.15	69.96	121.49
Total Income		3,736.30	4,453.42	3,117.33	3,736.30	7,570.76
II. Expenses						
a) Purchases	23	965.07	1,306.70	433.75	965.07	1,740.45
b) (Increase)/decrease in inventory	24	-182.30	-98.61	272.07	-182.30	173.45
c) Employee benefits expenses (Excluding ESOPs)	25	1,654.20	1,619.19	1,440.31	1,654.20	3,059.50
d) Finance costs	26	25.66	23.94	24.19	25.66	48.13
e) Depreciation and amortization expenses	11	12.67	17.18	15.48	12.67	32.66
f) Other expenses	27	637.67	745.12	494.41	637.67	1,239.53
Total Expenses		3,112.97	3,613.52	2,680.20	3,112.97	6,293.73
III. Profit/(loss) before Share based Payment expenses (I-II)		623.33	839.90	437.13	623.33	1,277.03
Share based payment expenses		75.94	126.40	-	75.94	126.40
IV. Profit/(loss) before exceptional items and tax		547.39	713.50	437.13	547.39	1,150.63
V. Exceptional items		-	-	-	-	-
VI. Profit/(loss) before tax (I-II)		547.39	713.50	437.13	547.39	1,150.63
VII. Tax expenses						
a) Current tax		145.04	194.02	119.57	145.04	313.58
b) Deferred tax		-5.66	-6.22	-33.56	-5.66	-39.78
c) Income Tax - Previous year						
VIII. Profit/(loss) for the year (III-IV)		408.01	525.70	351.13	408.01	876.83
IX. Restated Earnings per share : (Face value of Rs.2/- each)						
Basic		0.73	0.82	1.08	0.73	1.90
Diluted		0.68	0.82	1.08	0.68	1.90
X. Ratios						
Current Ratio		3.80	3.45	1.78	3.80	3.45
Long Term debt to Working Capital		NA	NA	NA	NA	NA
Current Liability Ratio		0.99	0.99	0.99	0.99	0.99
Debt Equity Ratio		NA	NA	NA	NA	NA
Total Debts to Total Assets Ratio		NA	NA	NA	NA	NA
Debt Service Coverage Ratio		NA	NA	NA	NA	NA
Interest Service Coverage Ratio		NA	NA	NA	NA	NA
Debtors Turnover		0.56	0.82	0.77	0.56	1.40
Inventory Turnover		0.79	0.96	0.89	0.79	0.94
Bad Debts to Accounts Receivable		NA	NA	NA	NA	NA
Operating Margin % After Share based Payment Exp		15.98%	17.36%	15.37%	15.98%	16.53%
Net Profit Margin % After Share based Payment Exp		10.92%	11.80%	11.26%	10.92%	11.58%
Operating Margin % Before Share based Payment Exp		18.05%	20.26%	15.37%	18.05%	18.23%
Net Profit Margin % Before Share based Payment Exp		12.44%	13.93%	11.26%	12.44%	12.83%


Metikukke Ramaswamy Raman Subbarao
Managing Director
DIN: 00176920



Canarys Automations Limited

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Standalone Statement of Cash flow for the half year ended September 30, 2024

(Amount in Rs. Lakhs)

Particulars	Half Year ended	Year ended
	Sept 30, 2024	March 31, 2024
(A) Cash Flows from Operating Activities	Unaudited	Audited
Net Profit/(loss) before tax and extraordinary items		
Adjustments for :	547.39	1,150.63
Depreciation		
Gain/Loss on sale of Assets	12.67	32.66
Gain/Loss on Redemption of Mutual Fund	-	(0.66)
Provision for deferred tax	(0.39)	
Interest Expenses	(5.66)	(39.78)
Assets discarded/Loss on sale of asset	25.66	48.13
Adjustment in respect of Non Current Investments	-	-
Adjustment in share based payment reserve	-	0.02
Dividend / Interest income	75.94	126.40
Adjustment on FCTR	(53.86)	(84.75)
	-	-
Operating Profit before Working Capital change		
(Increase) / Decrease in Trade receivables	601.74	1,232.65
(Increase) / Decrease in Inventory	(324.78)	(2,222.66)
(Increase) / Decrease in Loans and advances	(182.30)	173.45
(Increase) / Decrease in Other Current Assets	(136.04)	(160.63)
Increase / (Decrease) in Trade Payables	(171.49)	(226.72)
Increase / (Decrease) in Provisions	29.30	(370.88)
Increase / (Decrease) in Other Current Liabilities	66.52	82.29
	(322.90)	305.18
Cash Generated from/ (used in) Operating Activities:		
Less: Income taxes paid	(439.94)	(1,187.31)
	(139.38)	(273.80)
Net cash from / (used in) Operating Activities	(579.31)	(1,461.12)
(B) Cash Flows from Investing Activities		
Purchase of fixed assets		
Changes in Non-current Investments	(121.61)	(245.29)
Gain/Loss on sale of Assets	2.46	0.43
Interest Income	-	0.66
Gain/Loss on Redemption of Mutual Fund	53.86	84.75
	0.39	-
Net cash from / (used in) Investing Activities	(64.90)	(159.45)
(C) Cash Flows from Financing Activities		
Issue of Share Capital/Share application money received		
Money Received Against Share Warrant	-	147.44
Premium received during the year	262.50	
Net Proceeds from borrowings	-	3,844.05
Less: Dividend paid	91.74	(23.53)
Less: Interest Expenses	(25.66)	(48.13)
Net cash from / (used in) Financing Activities	328.58	3,875.63
(D) Total Increase/(Decrease) in Cash and bank balances	(315.63)	2,255.07
(E) Cash and bank balances at the beginning of the year	2,497.17	242.10
(F) Closing Cash and bank balances	2,181.53	2,497.17
Notes to Cash Flow Statement		
1. Cash and bank balances consist of cash on hand and balances with banks.		
Cash and bank balances		
a) Cash on hand		
b) Balance with banks	0.50	0.05
-In current accounts		
-In Fixed deposits	1.94	6.46
	2,179.10	2,490.65
	2,181.53	2,497.17

Metikurke Ramaswamy Raman Subbarao
Managing Director
DIN: 00176920



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Notes to the Standalone financial Statements

- 1 The above unaudited financial results of the Company for the Six months Ended 30th September 2024 were reviewed and recomended by the audit commettee of the company and the same were approved by the Board of Directors of the Company at its meeting held on 14th November, 2024.
- 2 As required under the regulation 33 of the SEBI (LODR) regulations 2015 , the statutory auditors have issued the Limited review report on the aforesaid unaudited financial results for the half year ended 30th Sept 2024 which were also approved by the Audit Commettee and the board at their meeting dated 14th November 2024
- 3 As per the MCA Notifications dated 16th February 2015, companies whose shares are listed on SME Platform as refer to in Chapter XB of SEBI (Issue of capital & Disclosure requirements) regulations 2009 are exempt from the compulsory requirement of adoption of IND-AS. As the company is covered under the exemption from the complusory requirement of adoption of IND-AS , hence IND-AS has not been adopted in the financial statement stated above.
- 4 The Company has identified "Technology Solutions" and "Water resourse Managment solutions" as the primary reportable segment as per the AS 17 - Segment reporting.
- 5 Pursuant to approval granted by the shareholders of the Company at their Extra Ordinary General Meeting held on 13th May, 2024 and In-principle approvals granted by NSE Limited on 13" May, 2024, the Board of Directors of the Company vide their Resolution passed through Circulation on Thursday, 23rd May, 2024, has considered and approved the allotment of 25,60,973 Warrants convertible into equivalent number of Equity Shares of the Company having face value of Rs. 2/- per Equity Share within a period of 18 months from the date of allotment i.e 23rd May, 2024, at an Issue Price of Rs. 41/- (Rupees Forty-One only) (including premium of Rs. 39/- each) to the Promoter and Non-Promoter allottees on a preferential basis.
- 6 Previous years figures have been regrouped wherever necessary.

[Handwritten Signature]



Canarys Automations Limited

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CIN: L31101KA1991PLC012096

Segment wise Revenue, Results and Capital Employed as on 30th September 2024

Rs in Lakhs.

S No. Particulars	Half year ended	Previous Half year ended	Corresponding Half Year ended	Year to date figures for current period ended	Previous accounting year ended
	30th Sept 2024	31st March 2024	30th Sept 2023	30th Sept 2024	31st March 2024
1 Segment Revenue	Unaudited	Audited	Unaudited	Unaudited	Unaudited
Technology Solutions	2,607.70	2,598.20	2,231.46	2,607.70	4,829.66
Water Resource Management Solutions	1,258.64	1,749.89	970.80	1,258.64	2,720.69
Total	3,866.34	4,348.08	3,202.27	3,866.34	7,550.35
Less : Inter Segment Revenue	(200.00)		-101.09	-200.00	-101.09
Net Sales / Income from Operations	3,666.34	4,348.08	3,101.18	3,666.34	7,449.26
2 Segment Results					
Technology Solutions	230.43	560.09	83.82	230.43	643.91
Water Resource Management Solutions	324.79	268.37	369.78	324.79	638.15
Total	555.22	828.46	453.61	555.22	1,282.07
Less : Interest	(25.66)	(32.84)	-15.29	-25.66	-48.13
Other Un-allocable Expenditure net off	(52.13)	(187.41)	-17.39	-52.13	-204.80
Un-allocable income	69.96	105.29	16.21	69.96	121.49
Total Profit Before Tax	547.39	713.50	437.13	547.39	1,150.63
3 Capital Employed					
(Segment Assets - Segment Liability)					
Technology Solutions	1,374.27	1,169.66	746.93	1,374.27	1,169.66
Water Resource Management Solutions	5,428.52	4,423.66	2,416.38	5,428.52	4,423.66
Unallocated Segment	1,357.60	1,836.22	-333.16	1,357.60	1,836.22
Total	8,160.38	7,429.53	2,830.14	8,160.38	7,429.53

Metikurke Ramaswamy Raman Subbarao
Managing Director
DIN: 00176920



SURESH & CO.
Chartered Accountants

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Surveyors Street, Basavanagudi,
Bengaluru - 560 004

Tele: 080-26623610/11
email: info@sureshandco.com
website: www.sureshandco.com

Independent Auditor's Limited Review Report on unaudited consolidated financial results of Canarys Automations Limited, for the half year ended September 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
Canarys Automations Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Canarys Automations Limited ("*the Parent*") and its subsidiaries and joint venture (hereinafter referred to as "*the Group*"), for the half-year ended September 30, 2024 ("*the statement*") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation and fair presentation of this Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors. The same has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS -25), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sl. No.	Name of the Component	Relationship
1.	Canarys -Hanuka APO Technologies Private Limited	Joint Venture
2.	Canarys APAC PTE Ltd	Wholly Owned Subsidiary
3.	Canarys Corp	Wholly Owned Subsidiary

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of subsidiaries and joint ventures which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total assets" of Rs. 794 Lakhs as at September 30, 2024 and total revenue of Rs. 92 Lakhs, total net profit after tax of Rs. 12.56 Lakhs for the half yearly ended and for the period from April 01, 2024 to September 30, 2024, respectively and cash flows (net) of Rs. 25.20 Lakhs for the period from April 01, 2024 to September 30, 2024, as considered in the consolidated unaudited financial results, whose interim

SURESH & CO.

financial statements/financial information/financial results have not been reviewed by us. These interim financial statements/financial information/financial results have been provided by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matter.

for SURESH & CO.

Chartered Accountants

Firm Registration No.: 0042555



Udupi Vikram

Partner

Membership No.: 227984

Bengaluru

November 14, 2024

UDIN: 24227984BJZXIW2049

Canarys Automations Limited

(Formerly known as: Canarys Automations Private Limited)

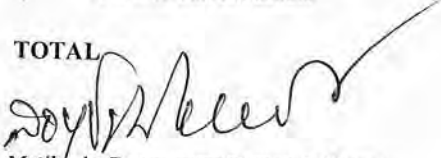
566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

Consolidated Balance Sheet as at September 30, 2024

Particulars	Note no.	As on 30th	As at
		Sept 2024	March 31, 2024
		Unaudited	Audited
I. EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share capital	2	1,435.68	1,435.68
b) Reserves and surplus	3	6,457.53	5,975.68
c) Money Received Against Share Warrant		262.50	
2) Non - current liabilities			
a) Deferred tax liabilities (Net)	4	-	-
b) Other long -term liabilities	5	3.30	3.30
c) Long term provisions	6	28.61	27.48
3) Current liabilities			
a) Short term borrowings	7	858.46	771.62
b) Trade payables	8		
- Dues to micro enterprises and small enterprises		49.85	186.34
- Due to creditors other than micro and small enterprises		1,085.32	887.38
c) Other current liabilities	9	718.49	1,052.77
d) Short-term provisions	10	208.26	121.49
TOTAL		11,108.00	10,461.75
II. ASSETS			
1) Non-current assets			
a) Property, Plant and Equipment and Intangible assets			
i) Property, Plant and Equipment	11	59.91	68.60
ii) Intangible assets	11	2.77	3.60
iii) Intangible asset under development	11	346.66	228.92
b) Non-current investments	12	119.86	122.32
c) Long-term loans and advances	13	12.69	12.69
d) Other non current assets	14	166.75	187.40
e) Deferred Tax Assets	15	48.80	43.13
2) Current Assets			
a) Inventories	16	370.27	173.74
b) Trade receivables	17	6,814.38	6,476.21
c) Cash and bank balances	18	2,085.18	2,354.95
d) Short-term loans and advances	19	567.69	448.61
e) Other current assets	20	513.05	341.58
TOTAL		11,108.00	10,461.75

TOTAL


Metikurke Ramaswamy Raman Subbarao
Managing Director
DIN: 00176920



Canarys Automations Limited


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CIN: L31101KA1991PLC012096

Consolidated Statement of Profit and Loss for the half year ended September 30, 2024

Particulars	Note No	Half Year Ended	Half Year Ended 31st	Half Year Ended 30th Sept 2023	Year to date figure for the year ended on	Year to date figure for the year ended on
		30th Sept 2024	March 2024		30th Sept 2024	31st March 2024
		Unaudited	Audited	Unaudited	Unaudited	Audited
I. Income						
a) Revenue from operations	21	3,758.41	4,400.34	3,101.18	3,758.41	7,501.52
b) Other income	22	69.98	112.65	16.15	69.98	128.80
Total Income		3,828.39	4,512.99	3,117.33	3,828.39	7,630.32
II. Expenses						
a) Purchases	23	977.63	1,167.52	503.23	977.63	1,670.75
b) (Increase)/decrease in inventory	24	(196.53)	35.53	197.01	-196.53	232.55
c) Employee benefits expenses (Excluding ESOP)	25	1,698.65	1,609.24	1,459.16	1,698.65	3,068.40
d) Finance costs	26	42.48	56.98	78.04	42.48	135.02
e) Depreciation and amortization expenses	11	13.39	18.10	16.19	13.39	34.29
f) Other expenses	27	647.42	786.82	512.21	647.42	1,299.02
Total Expenses		3,183.04	3,674.19	2,765.84	3,183.04	6,440.04
III. Profit/(loss) before Share based Payment expenses (I-II)		645.35	838.80	351.49	645.35	1,190.29
Share based payment expenses		75.94	126.40	-	75.94	126.40
IV. Profit/(loss) before exceptional items and tax		569.41	712.39	351.49	569.41	1,063.89
V. Exceptional items		-	-	-	-	-
VI. Profit/(loss) before tax (I-II)		569.41	712.39	351.49	569.41	1,063.89
VII. Tax expenses						
a) Current tax		154.51	196.40	119.57	154.51	315.97
b) Deferred tax		(5.66)	-17.95	-33.56	-5.66	-51.51
c) Income Tax - Previous year		-	-	-	-	-
VIII. Profit/(loss) for the year (III-IV)		420.57	533.94	265.49	420.57	799.43
IX. Restated Earnings per share : (Face value of Rs.2/- each)						
Basic		0.75	1.12	0.61	0.75	1.72
Diluted		0.70	1.12	0.61	0.70	1.72
X. Ratios						
Current Ratio		3.54	3.24	1.63	3.54	3.24
Long Term debt to Working Capital		NA	NA	NA	NA	NA
Current Liability Ratio		0.99	0.99	0.99	0.99	0.99
Debt Equity Ratio		NA	NA	NA	NA	NA
Total Debts to Total Assets Ratio		NA	NA	NA	NA	NA
Debt Service Coverage Ratio		NA	NA	NA	NA	NA
Interest Service Coverage Ratio		NA	NA	NA	NA	NA
Debtors Turnover		0.57	0.82	0.76	0.57	1.40
Inventory Turnover		0.79	0.98	0.98	0.79	0.98
Bad Debts to Accounts Receivable		NA	NA	NA	NA	NA
Operating Margin % After Share based Payment Exp		16.64%	17.90%	14.37%	16.64%	16.44%
Net Profit Margin % After Share based Payment Exp		10.99%	11.83%	8.52%	10.99%	10.48%
Operating Margin % Before Share based Payment Exp		18.66%	20.77%	14.37%	18.66%	18.12%
Net Profit Margin % Before Share based Payment Exp		12.47%	13.93%	8.52%	12.47%	11.72%


 Metikurke Ramaswamy Raman Subbarao
 Managing Director
 DIN: 00176920



Consolidated Statement of Cash flow for the half year ended September 30, 2024

Particulars	Half Year ended	Year ended
	Sept 30, 2024	March 31, 2024
	Unaudited	Audited
(A) Cash Flows from Operating Activities		
Net Profit/(loss) before tax and extraordinary items		
Adjustments for :	569.41	1,063.89
Depreciation	-	-
Gain/Loss on sale of Fixed Assets	13.39	34.29
Gain/Loss on Redemption of Mutual Funds	-	(0.66)
Provision for deferred tax	(0.39)	-
Interest Expenses	(5.66)	(51.51)
Assets discarded/Loss on sale of asset	42.48	135.02
Adjustment in respect of Non Current Investments	-	-
Adjustment in share based payment reserve	-	0.02
Dividend / Interest income	75.94	126.40
Adjustment on FCTR	(53.86)	(92.06)
	0.94	0.33
Operating Profit before Working Capital change		
(Increase) / Decrease in Trade receivables	642.25	1,215.72
(Increase) / Decrease in Inventory	(338.17)	(2,212.47)
(Increase) / Decrease in Loans and advances	(196.53)	232.55
(Increase) / Decrease in Other Current Assets	(119.08)	(86.01)
Increase / (Decrease) in Trade Payables	(171.47)	(219.59)
Increase / (Decrease) in Provisions	61.45	(334.92)
Increase / (Decrease) in Other Current Liabilities	72.30	84.68
	(334.29)	410.45
Cash Generated from/ (used in) Operating Activities		
Less: Income taxes paid	(383.55)	(909.60)
	(148.84)	(264.46)
Net cash from / (used in) Operating Activities	(532.39)	(1,174.06)
(B) Cash Flows from Investing Activities		
Purchase of fixed assets		
Changes in Non-current Investments	(121.61)	(245.29)
Gain/Loss on sale of Assets	2.46	0.43
Interest Income	-	0.66
Gain/Loss on Redemption of Mutual Fund	53.86	92.06
	0.39	-
Net cash from / (used in) Investing Activities	(64.90)	(152.14)
(C) Cash Flows from Financing Activities		
Issue of Share Capital/Share application money received		
Money Received Against Share Warrant	-	147.44
Premium received during the year	262.50	-
Net Proceeds from borrowings	-	3,844.05
Less: Dividend paid	86.84	(644.00)
Less: Interest Expenses	-	(44.20)
	(42.48)	(135.02)
Net cash from / (used in) Financing Activities	306.86	3,168.27
(D) Total Increase/(Decrease) in Cash and bank balances	(290.43)	1,842.07
(E) Cash and bank balances at the beginning of the year	2,542.35	700.28
(F) Closing Cash and bank balances	2,251.92	2,542.35

Notes to Cash Flow Statement

1. Cash and bank balances consist of cash on hand and balances with banks.

Cash and bank balances

a) Cash on hand		
b) Balance with banks	0.51	0.07
-In current accounts	-	-
-In Fixed deposits	72.31	46.25
	2,179.10	2,496.03
	2,251.92	2,542.35

Metikurke Ramaswamy Raman Subbarao
Managing Director
DIN: 00176920



Canarys Automations Limited

(Formerly known as: Canarys Automations Private Limited)

566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

CIN: L31101KA1991PLC012096

Notes to the Consolidated financial Statements

- The above unaudited financial results of the Company for the Six months Ended 30th September 2024 were reviewed and recomended by the audit committee of the company and the same were approved by the Board of Directors of the Company at its meeting held on 14th November, 2024.
- 1
 - 2
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- As required under the regulation 33 of the SEBI (LODR) regulations 2015 , the statutory auditors have issued the Limited review report on the aforesaid unaudited financial results for the half year ended 30th Sept 2024 which were also approved by the Audit Committee and the board at their meeting dated 14th November 2024
- As per the MCA Notifications dated 16th February 2015, companies whose shares are listed on SME Platform as refer to in Chapter XB of SEBI (Issue of capital & Disclosure requirements) regulations 2009 are exempt from the compulsory requirement of adoption of IND-AS. As the company is covered under the exemption from the compulsory requirement of adoption of IND-AS , hence IND-AS has not been adopted in the financial statement stated above.
- The Company has identified "Technology Solutions" and "Water resourse Managment solutions" as the primary reportable segment as per the AS 17 - Segment reporting.
- Pursuant to approval granted by the shareholders of the Company at their Extra Ordinary General Meeting held on 13th May, 2024 and In-principle approvals granted by NSE Limited on 13" May, 2024, the Board of Directors of the Company vide their Resolution passed through Circulation on Thursday, 23rd May, 2024, has considered and approved the allotment of 25,60,973 Warrants convertible into equivalent number of Equity Shares of the Company having face value of Rs. 2/- per Equity Share within a period of 18 months from the date of allotment i.e 23rd May, 2024, at an Issue Price of Rs. 41/- (Rupees Forty-One only) (including premium of Rs. 39/- each) to the Promoter and Non-Promoter allottees on a preferential basis.
- Previous years figures have been regrouped wherever necessary.

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566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banashankari 3rd Stage, Bengaluru - 560 085

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Segment wise Revenue, Results and Capital Employed as on 30th September 2024

Rs in Lakhs.

S No. Particulars	Half year ended	Previous Half year ended	Half year ended	Corresponding Half Year ended	Year to date figures for current period ended	Previous accounting year ended
	30th Sept 2024	31st March 2024	30th Sept 2024	30th Sept 2023	30th Sept 2024	31st March 2024
	Unaudited		Audited	Unaudited	Unaudited	Audited
1 Segment Revenue						
Technology Solutions	2,699.77	2,650.45		2,231.46	2,699.77	4,881.92
Water Resource Management Solutions	1,258.64	1,749.89		970.80	1,258.64	2,720.69
Total	3,958.41	4,400.34		3,202.27	3,958.41	7,602.61
Less : Inter Segment Revenue	(200.00)	-		-101.09	-200.00	-101.09
Net Sales / Income from Operations	3,758.41	4,400.34		3,101.18	3,758.41	7,501.52
2 Segment Results						
Technology Solutions	274.76	579.02		82.57	274.76	661.59
Water Resource Management Solutions	302.46	241.03		285.40	302.46	526.43
Total	577.22	820.05		367.97	577.22	1,188.02
Less : Interest	(25.66)	(32.84)		-15.29	-25.66	-48.13
Other Un-allocable Expenditure net off	(52.13)	(187.41)		-17.39	-52.13	-204.80
Un-allocable income	69.98	112.60		16.21	69.98	128.80
Total Profit Before Tax	569.41	712.39		351.49	569.41	1,063.89
3 Capital Employed						
(Segment Assets - Segment Liability)						
Technology Solutions	1,459.07	1,314.83		810.78	1,459.07	1,314.83
Water Resource Management Solutions	5,339.04	4,008.30		2,367.96	5,339.04	4,008.30
Unallocated Segment	1,357.60	2,088.23		-366.72	1,357.60	2,088.23
Total	8,155.71	7,411.36		2,812.02	8,155.71	7,411.36



Metikurke Ramaswamy Raman Subbarao
Managing Director
DIN: 00176920

